

Karnatak Law Society's  
**RAJA LAKHAMGOUDA LAW COLLEGE**

Tilakwadi, BELAGAVI - 590 006  
( Affiliated to Karnataka State Law University, Hubballi)

**Dr. A. H. Hawaldar**  
**B.Com., LL.M., Ph.D.**  
**Principal**



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10/8/2022

**EXTARCT COPY OF AUDIT REPORT**

**CRITERION -4**

4.2.3.1 Annual expenditure of purchase of books/e-books and subscription to journals/e- journals year wise during last five years (INR in Lakhs)

This is to declare that the following table is the extract copy of the Audit Reports from 2016-2017 to 2020 - 2021. The below data is consolidated for 3 years and 5 years law courses for five years. The Expenditure of the purchase of Books is reflected in the Audit Report as 'Assets Purchased as Library Books' and the Expenditure on purchase of e-books, subscription to journals/e- journals and legal databases is reflected in the Reading room expenses' in the Audit Report.

The following table is the extract copy of the Audit Reports from 2016-2017 to 2020-2021

S. No.	Expenditure on Books	Expenditure on Books/ E books and Databases	Total Library Expenditure
2016-2017	1.20	1.33	2.54
2017-2018	0.92	1.41	2.33
2018-2019	1.25	0.95	2.21
2019-2020	2.32	1.92	4.25
2020-2021	2.29	1.89	4.18

*A.H. Hawaldar*  
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BELAGAVI

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BELAGAVI



2016+2017

Waman V. Huilgol  
Chartered Accountant  
M. No. 8609

To:  
The Chairman  
Karnatak Law Society,  
Belgaum.

## AUDIT REPORT 2016-2017 3 -YEARS LAW PROGRAMME

Sir,

Sub: AUDIT REPORT OF THE KARNATAK LAW SOCIETY'S  
RAJA LAKHAMGOUDA LAW COLLEGE (3-YEARS COURSE  
FOR THE YEAR ENDING 31ST MARCH 2017.

I have audited the attached Receipts and Payments Account and Income and Expenditure Account for the year ended on 31<sup>st</sup> March 2017 and the Balance Sheet as at 31<sup>st</sup> March 2017 of the Karnatak Law Society's Raja Lakhamgouda Law College (3 years Course).

These Financial statements are the responsibility of the Management. My responsibility is to express an opinion on these financial statements based on my audit.

I have conducted my audit in accordance with the Auditing Standards generally accepted in India. Those standards require that I plan and perform the Audit obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. I believe that my Audit provides a reasonable basis for my opinion.

Subject to the above I report that :

- (A) I have obtained all the information and explanations, which, to the best of my knowledge and belief, were necessary for the purpose of the audit.
- (B) In my opinion proper books of Accounts have been maintained so far as appears from my examination of the books.
- (C) In my opinion and to the best of my information and according to the explanations given to me, the said accounts read with the notes thereon, if any, give a true and fair view :
  - (i) in case of the Balance Sheet, of the state of the affairs, as at 31<sup>st</sup> March 2017
  - (ii) in case of the Income and Expenditure Account, of the deficit for the year ended on that date.

Place: Belgaum  
Date: 12<sup>th</sup> July 2017



Waman V. Huilgol  
Chartered Accountant  
M.No. 8609

Karnatak Law Society's  
RAJA LAKHAMGOUDA LAW COLLEGE, BELAGAVI  
THREE YEAR LAW COURSE

Receipts & Payments Account for the Period Ending 31st March 2017

RECEIPTS	AMT	AMT	PAYMENTS	AMT	AMT
<b>To Opening Balances</b>			<b>By Salary Account</b>		
Cash in Hand	0.00		Teaching Staff Salary [Net]	3536362.00	
Petty Cash in Hand	0.00		Office Staff Salary [Net]	1563349.00	5099711.00
<b>Cash at Bank</b>			<b>By Office Contingencies &amp; Other Expenses</b>		
Corporation Bank SB A/c 98	771932.97		Printing & Stationery	35553.00	
Corporation Bank SB A/c 1148	34295.00		Postage & Telegrams	406.00	
Corporation Bank SB A/c 2729	4833.00		Telephone Charges	9867.00	
Corporation Bank SB A/c 3669	497394.10		Electricity Charges	52252.00	
Corporation Bank SB A/c 3670	25050.62		Travelling Expenses	4746.00	
Corporation Bank SB A/c 7904	807558.37		Conveyance Charges	2008.00	
Syndicate Bank SB A/c 05382200053890	3778.37	2144842.43	Bank Comm. & Charges	4081.00	
			Misc Expenses [Net]	9819.00	118732.00
<b>To Salary Grants</b>		5099711.00	<b>By Departmental &amp; Other Specific Expenses</b>		
<b>To Main Fees</b>			Debating Union Expenses [Net]	37816.00	
Tuition Fees	166911.00		Gymkhana Expenses	101626.00	
Arrears of Tuition Fees	12600.00		College Exam Expenses	17560.00	
Admission Fees [Net]	3538.00		Moot Court Expenses	138516.00	
Application Fees [Net]	4009.00		Magazine Expenses[Net]	12900.00	
Registration Fees	1300.00	188358.00	Students Guide Expenses	8800.00	
<b>To Dept. &amp; Other Specific Fees</b>			Reading Room Expenses [Net]	87500.00	
Debating Union Fees	34200.00		Red Cross Activities Expenses	5695.00	
Gymkhana Fees	131300.00		Seminar Expenses [Net]	35401.00	
College Examination Fees	17460.00		Medical Exam Expenses	5140.00	
Library Fees	103800.00		Cultural Activities Expenses	70051.00	
Moot Court Fees	128250.00		Identity Card Expenses	7040.00	
Magazine Fees	43850.00		Computer Maintenance & Internet Exps	165319.00	
Medical Examination Fees	4052.00		Library Books Binding Charges [Net]	17600.00	
Students Guide Fees [Net]	8750.00		UGC IQAC Expenses	70891.00	
Reading Room Fees [Net]	87000.00		Legal Aid Expenses	27492.00	809347.00
Red Cross Fee	8800.00		<b>By Caution Money &amp; Deposit Refund</b>		
Seminar Fees [Net]	34200.00		College Caution Money		725.00
Legal Aid Fees [Net]	8750.00		<b>By Scholarship, Freeships &amp; Endowment Prizes</b>		
Cultural Activities Fees [Net]	119250.00		GOIPM Scholarship to SC/ST Students	222207.00	
Identity Card Fees [Net]	7070.00		GOIPM Scholarship to LIG Students	123375.00	
Computer/Internet. Fees [Net]	166000.00		Late Shri. Yeshwantrao Lele Freeship	1000.00	
Library Books Binding Fees [Net]	17600.00	920332.00	Late Shri. O.P. Kulkarni Freeship	2002.00	
			Interest on Endowment Prizes	77218.00	425802.00
<b>To Interest on S.B</b>		90834.70	<b>By Funds</b>		
<b>Other Receipts</b>			K.S.S.W.F.	6050.00	
Miscellaneous Receipts (Security Fees)	255446.00		K.S.T.B.F.	8100.00	
Sale of Raddi and Newspapers	4728.00	260174.00	Students Aid Fund	8750.00	22910.00
<b>To Caution Money &amp; Deposits Received</b>			<b>By KU /KSLU Fees paid</b>		
College Caution Money		6100.00	KLSU Affiliation Deposit(kept with KSLU)	0.00	
<b>To Scholarship, Freeships &amp; Endowment Prizes</b>			Examination Fees	237735.00	
GOIPM Scholarship to SC/ST Students	244007.00		Marks Card Fees	101410.00	
GOIPM Scholarship to LIG Students	427474.00		Exam Penal Fees	47100.00	
Late Shri Yeshwantrao Lele Freeships	1000.00		Sale of Examination Application Forms	43460.00	
Late Shri G.P. Kulkarni Freeship	2002.00		Admission Penal Fees	6000.00	
Endowment Prize Fund	11800.00		Registration Fees	302060.00	
Interest on Endowment Prizes	83016.42	769299.42	Other Fees	25000.00	
<b>To Funds</b>			Admission Special Fees	1700.00	764465.00
K.S.S.W.F.	6050.00		<b>By K L Society</b>		
K.S.T.B.F.	8100.00				596.00
Students Aid Fund	8750.00	22910.00			
<b>Balance C/f</b>		9502561.55	<b>Balance C/f</b>		7242288.00



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Balance B/f	9502561.55	Balance B/f	7242288.00
<b>To KU /KSLU Fees Received</b>		<b>By Advances Paid</b>	
Examination Fees	261655.00	Advance for Gymkhana Expenses	65280.00
Marks Card Fees	101410.00	Advance for Debating Union Expenses	20000.00
Exam Penal Fees	47100.00	Advance for Red Cross Activities Expenses	5000.00
Sale of Examination Application Forms	43460.00	Advance for Cultural Actvts Expenses	28000.00
Admission Penal Fees	6000.00	Advacns for Legal Aid Expenses	6000.00
Registration Fees	302060.00	Advance for Seminar Expenses (NHRC)	15000.00
Other Fees	165200.00	Advance for Moot court Expenses	92573.00
Admission Special Fees	1700.00	TDS on FD Interest(Corp Bank)	512.00
	<b>925585.00</b>		<b>232365.00</b>
<b>To Advances Recovered</b>		<b>By Purchases out of Fees</b>	
Advance for Gymkhana Expenses	99518.00	Computer & Accessories	680.00
Advance for Debating Union Expenses	44564.00	Library Books	104400.00
Advance for Seminar Expenses	14766.00		
Advance for Medical Exam Expenses	9150.00	<b>By Investments</b>	
Advance for Cultural Activities Expenses	57186.00	FD No 170050	1000.00
Advance for Moot Court Expenses	128843.00	FD No 160076	11800.00
Advance for Magazine Expenses	12900.00	FD No 160214	7000.00
Advance for Red Cross Activity	5000.00	FD No 160215	6500.00
Advance for Seminar Expenses(NHRC)	15000.00	FD No 160249	1088.00
Advacne for Legal Aid Expenses	28402.00	FD No 160255	12000.00
TDS on FD Interest(Corp Bank)	596.00	FD No 170004	5000.00
	<b>415925.00</b>	FD No 170048	3000.00
		FD No 170049	1000.00
<b>To Investments</b>		Interest on FD	4607.42
FD No 070123	1000.00		<b>52995.42</b>
FD No 130177	7000.00	<b>By Purchased under UGC</b>	
FD No 130178	6500.00	Additional Grant XI Plan	
FD No 130207	12000.00	Equipments	23982.00
FD No 140009	5000.00		
FD No 140057	3000.00	<b>By Renovation &amp; Improvement of Existing</b>	
FD No 140058	1000.00	Administrative Building (U.G.C)	550000.00
FD No 140059	1000.00		
	<b>36500.00</b>	<b>By Purchases under UGC IQAC</b>	
<b>To UGC Grants</b>		Computer / Accessories	78000.00
Interest on SB A/c [UGC] (Net)	33176.00		
UGC Adnl Grant XI Plan	23982.00	<b>By Indirect Payments</b>	
	<b>57158.00</b>	Income Tax	250749.00
<b>To Indirect Receipts</b>		Cess on Income Tax	7110.00
Income Tax	250749.00	Professional Tax	42400.00
Cess on Income Tax	7110.00	Security Charges	477283.00
Security Fees	477283.00	Family Benefit Fund	990.00
Professional Tax	42600.00	Group Insurance Premium	4920.00
Family Benefit Fund	990.00	Life Insurance Premium	246625.00
Group Insurance Premium	4920.00	Petty Cash	3000.00
Life Insurance Premium	238672.00	Bar Council India ID Fees Paid	31200.00
Petty Cash	3000.00	College Fees	99000.00
College Fees	99000.00	Sale of Teachers Day Flags	9840.00
Bar Council India ID Fees	31200.00	Majali Debate Expenses	2100.00
Sale of Teachers Day Flags	9840.00	Bembalagi Debate Expenses	2550.00
Majali Debate Receipts	2100.00	Platinum Jubilee Fund	0.00
Bembalagi Debate Receipts	2550.00	Parking Charges	35200.00
Platinum Jubilee Fund	0.00	Seminar Sponsored by NHRC	48085.00
Parking Fees	35200.00	Int. On PF & Management Contribution(PO)	3089.00
Seminar Sponsored by NHRC	25000.00	3% Management Contr. deposit with POSB	849.00
3% Management Contr. deposit with POSB	849.00		<b>1264990.00</b>
Int On PF & Management Contribution(PO)	3088.90	<b>By Closing Balances</b>	
	<b>1234151.90</b>	Cash in Hand	0.00
		Petty Cash in Hand	0.00
		<b>Cash at Bank</b>	
		Corporation Bank SB A/c 98	952715.94
		Corporation Bank SB A/c 1148	58450.00
		Corporation Bank SB A/c 2729	309944.00
		Corporation Bank SB A/c 3669	615599.10
		Corporation Bank SB A/c 3670	546628.62
		Corporation Bank SB A/c 7904	141843.37
		Syndicate Bank SB A/c 05382200053890	0.00
			<b>2625181.03</b>
<b>Total Rs.</b>	<b>12174881.45</b>	<b>Total Rs.</b>	<b>12174881.45</b>

\*Figures have been regrouped wherever found necessary.

As per report of even date

Place : Belagavi  
Date :12.07.2017

*Sandhya H*  
Principal  
R.L. Law College  
Belagavi



*Hansubhatkar*  
CHAIRMAN



*Waman V. Huijgol*  
Chartered Accountant  
M.No.8609

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**RAJA LAKHAMGOUDA LAW COLLEGE,BELAGAVI**  
THREE YEAR COURSE

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31<sup>st</sup> MARCH 2017**

For the year Ending 31.3.2016	Expenditure	For the year Ending 31.3.2017	For the year Ending 31.3.2016	Income	For the year Ending 31.3.2017
4673397.00	To Salaries	5099711.00	4673397.00	By Salary Grants	5099711.00
19631.00	To Office Contingencies	118732.00	78980.00	By Main Fees	188358.00
688401.00	To Departmental Expenses	809347.00	848300.00	By Departmental Fees	920332.00
1250407.86	To Depreciation (Net) ( as per Schedule G)	933095.86	73639.04	By Bank Interest	90834.70
			17451.00	By Other Receipts	260174.00
			940069.82	By Deficit	401476.16
<b>6631836.86</b>	<b>Grand Total</b>	<b>6960885.86</b>	<b>6631836.86</b>	<b>Grand total</b>	<b>6960885.86</b>

\*Figures have been regrouped wherever found necessary.

As per report of even date

Place : Belagavi  
Date :12.07.2017



*Waman V. Huilgol*  
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Chartered Accountant  
M.No.8609

*Sandhya K R*  
Principal  
R.L. Law College  
BELAGAVI

*Manoj Kulkarni*  
CHAIRMAN  
GOVERNING COUNCIL  
R.L. LAW COLLEGE, BELAGAVI



Karnatak Law Society's  
RAJA LAKHAMGOUDA LAW COLLEGE,BELAGAVI  
THREE YEAR COURSE  
BALANCE SHEET AS ON 31<sup>st</sup> MARCH 2017

As on 31.3.2016	Liabilities	Sch	As on 31.3.2017	As on 31.3.2016	Assets	Sch	As on 31.3.2017
14859948.68	Grants	A	14917106.68	9237888.96	Fixed Assets	G	9061855.10
4630.00	Caution Money and other Deposits	B	10005.00	199846.70	Fixed Deposits & Investments	H	216342.22
132000.00	Scholarships and Endowments Prize Funds	C	143800.00	348232.00	Miscellaneous Deposits	I	348232.00
8634.00	Interest on Prize Funds	D	14432.42	211410.00	Advances	J	50735.00
1264751.48	Other Liabilities	E	1746817.48	13625730.28	Income and Expenditure Account	K	14027206.44
9497986.21	K.L.Society Account	F	9497390.21	2144842.43	Closing Cash & Bank Balances	L	2625181.03
<b>25767950.37</b>	<b>Grand Total</b>		<b>26329551.79</b>	<b>25767950.37</b>	<b>Grand Total</b>		<b>26329551.79</b>

\*Figures have been regrouped wherever found necessary.

As per report of even date

Place : Belagavi  
Date :12.07.2017



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*Sandhya HV*  
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BELAGAVI

*Manohar*  
CHAIRMAN  
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**SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31<sup>st</sup> March, 2017**

**SCHEDULE A - GRANTS**

Particulars	Balance as on	Receipts During	Payments	Balance as on
	1.4.2016	the Year	During the Year	31.3.2017
UGC Grants for Building	210025.68	0.00	0.00	210025.68
UGC Grants for Building (SB Interest )	15273.00	0.00	0.00	15273.00
UGC Grants for Glass Chalk Board	1920.00	0.00	0.00	1920.00
UGC Grants for Book Bank	35000.00	0.00	0.00	35000.00
UGC Book Bank Grants for BT Students	2000.00	0.00	0.00	2000.00
UGC Grants for Development of Sports Infrastructure	120000.00	0.00	0.00	120000.00
UGC Grants for Books/Journals	513000.00	0.00	0.00	513000.00
UGC Grants for Equipments	825000.00	0.00	0.00	825000.00
UGC Grants for Construction of Library Building	450000.00	0.00	0.00	450000.00
UGC Grants for X Plan Period	346800.00	0.00	0.00	346800.00
UGC Grants for Educationally Backward Area	1230000.00	0.00	0.00	1230000.00
UGC Grants for XI Plan Period General Development	600000.00	0.00	0.00	600000.00
UGC Grants for Construction of Women's Hostel	4050000.00	0.00	0.00	4050000.00
UGC Additional Grants XI Plan	2250000.00	23982.00	0.00	2273982.00
UGC Grants for Renovation of Ladies Toilet Blocks	160000.00	0.00	0.00	160000.00
UGC Grant for General Development (Assistance to Colleges)	200860.00	0.00	0.00	200860.00
UGC Grant for Purchase of Sports Equipment XI plan	200000.00	0.00	0.00	200000.00
rest on UGC Grants SB A/c	269868.00	33176.00	0.00	303044.00
UGC Grant for Books (General Development)	125000.00	0.00	0.00	125000.00
UGC Grant for Equipments (General Development)	125000.00	0.00	0.00	125000.00
UGC Grant General Development 2013-14	550000.00	0.00	0.00	550000.00
UGC Additional Grant XII Plan Period 2013-14	2280202.00	0.00	0.00	2280202.00
UGC IQAC 2013-14	300000.00	0.00	0.00	300000.00
<b>Grand Total</b>	<b>14859948.68</b>	<b>57158.00</b>	<b>0.00</b>	<b>14917106.68</b>

**SCHEDULE B - CAUTION MONEY AND OTHER DEPOSITS**

Particulars	Balance as on	Receipts During	Payments	Balance as on
	1.4.2016	the Year	During the Year	31.3.2017
College Caution Money	4630.00	6100.00	725.00	10005.00
<b>Grand Total</b>	<b>4630.00</b>	<b>6100.00</b>	<b>725.00</b>	<b>10005.00</b>

**SCHEDULE C - SCHOLARSHIPS, FREESHIPS AND ENDOWMENT PRIZE FUNDS**

Particulars	Balance as	Receipts	Payments	Balance as on
	on 1.4.2016	During the Year	During the Year	31.3.2017
A. Scholarships/Fee Concessions	0.00	0.00	0.00	0.00
B. Endowment Prize Funds				
Late Smt. M.D. Parmaj Prize Fund	3000.00	0.00	0.00	3000.00
Late Shri. C.V. Dalwai Prize Fund	1000.00	0.00	0.00	1000.00
Shri G.H. Patil Prize Fund	3000.00	0.00	0.00	3000.00
Late Shri N.S. Mctrani Prize Fund	1000.00	0.00	0.00	1000.00
Smt. & Shri V.S. Deshpande Prize Fund	2000.00	0.00	0.00	2000.00
Late Shri M.S. Kankonkar Prize Fund	1000.00	0.00	0.00	1000.00
Late Shri P.B. Reddy Prize Fund	1000.00	0.00	0.00	1000.00
Late Shri B.J. Kulkarni Prize Fund	2000.00	0.00	0.00	2000.00
Late Shri G.P. Kulkarni Prize Fund [Shri. A.G. Kulkarni]	5000.00	0.00	0.00	5000.00
Late Shri S.V. Mahajan Prize Fund [Smt. S.W. Joshi]	1500.00	0.00	0.00	1500.00
Late Shri ShankarRao Vengurlekar Prize Fund	20000.00	0.00	0.00	20000.00
Late Shri R.V. Marathe Prize Fund [Shri. S.R. Marathe]	1500.00	0.00	0.00	1500.00
Late Shri G.K. Moghe Prize Fund [Shri. S.G. Moghe]	50000.00	0.00	0.00	50000.00
Late Smt. & Shri G.P. Kulkarni Prize Fund [Shri. S.M. Kulkarni]	20000.00	0.00	0.00	20000.00
Shri S.M. Kulkarni Moot Court Prize Fund	20000.00	0.00	0.00	20000.00
Shri A.G. Kulkarni (GPK-PDC & GPK Freechip)	0.00	11800.00	0.00	11800.00
<b>Grand Total</b>	<b>132000.00</b>	<b>11800.00</b>	<b>0.00</b>	<b>143800.00</b>



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SCHEDULE D - INTEREST ON PRIZE FUNDS

Particulars	Balance as on	Receipts	Payments	Balance as on
	1.4.2016	During the Year	During the Year	31.3.2017
Late Prin G.H. Kelkar Prize (I LL.B)	0.00	-115.00	-115.00	0.00
Late Prin G.H. Kelkar Prize (II LL.B)	0.00	-115.00	-115.00	0.00
Late Shri R.D. Belvi Prize	0.00	-120.00	-120.00	0.00
Late Shri V.D. Belvi Prize	0.00	-150.00	-150.00	0.00
Late Shri S.V. Mahajan Prize	135.00	-190.00	-185.00	140.00
Late Shri Gopalrao Godkhindi Prize	0.00	-50.00	-50.00	0.00
Late Smt. M.D. Parmaj Prize	270.00	279.00	270.00	279.00
Late Shri B.J. Kulkarni Prize	90.00	-94.00	-90.00	94.00
Late Shri C.V. Dalwai Prize	90.00	-90.00	-89.00	91.00
Shri G.H.Patil Prize	451.00	451.00	450.00	452.00
Late Shri G.P.Kulkarni Prize( By A G Kulkarni)	351.00	171.00	451.00	71.00
Late Shri Prabhakar Lele Prize	0.00	-50.00	-50.00	0.00
Late Shri Shankarrao Vengulekar Prize	1841.00	-2232.00	-2385.00	1688.00
Late Smt. & Shri G.P.Kulkarni Prize (SMK)	898.00	-953.00	-1045.00	806.00
Late Shri R.V.Marathe Merit Scholarship	135.00	-191.00	-185.00	141.00
Shri S.M. Kulkarni Prize (Moot Court Prize)	807.00	-1992.00	-1005.00	1794.00
Late Shri Mallushiva S. Kankonkar Prize	90.00	-93.00	-90.00	93.00
Smt. & Shri V.S. Deshpande Prize	178.00	170.00	140.00	208.00
Late Shri N.S. Mitrani Prize	0.00	4.00	0.00	4.00
Late Shri Penchikala Basi Reddy Prize	86.00	89.00	86.00	89.00
Late Shri G.S. Badkundri Prize	0.00	300.00	-300.00	0.00
Smt. Indrabai Galgali Prize	0.00	-250.00	-250.00	0.00
Late Shri B.G.Kulkarni (Kallolkar) Prize	0.00	250.00	250.00	0.00
Late Shri Raobahuddur B.S Sawkar Prize	0.00	500.00	0.00	500.00
Late Shri Raobahuddur B.S Sawkar Prize	0.00	500.00	-500.00	0.00
Late Shri N.S. Mitrani Prize	0.00	1000.00	-1000.00	0.00
Students Council Prize	0.00	50.00	50.00	0.00
Late Shri M.K. Nambyar Gold Medal	-1300.00	43000.00	43050.00	-1350.00
Late Shri G.K.Moghe Prize	4512.00	3713.00	4500.00	4725.00
Late Shri R.H. Kulkarni Memorial Prize	0.00	1000.00	-1000.00	0.00
Late Shri. V.R. Bhat Scholarship	0.00	8600.00	8600.00	0.00
Late Miss Mayuri Gangai Cash Prize	0.00	1047.00	1047.00	0.00
Late O.J. Francis Memorial Prize (2014-15)	0.00	1000.00	1000.00	0.00
Venkanna Karaguppikar	0.00	8600.00	8600.00	0.00
Interest on Prize Fund	0.00	4607.42	0.00	4607.42
<b>Grand Total</b>	<b>8634.00</b>	<b>83016.42</b>	<b>77218.00</b>	<b>14432.42</b>

SCHEDULE E - OTHER LIABILITIES

Particulars	Balance as on	Receipts	Payments	Balance as on
	1.4.2016	During the Year	During the Year	31.3.2017
10% P.F. Contribution	-72.80	0.00	0.00	-72.80
6% P.F. Contribution	18289.00	0.00	0.00	18289.00
10% Management Contribution	61.99	0.00	0.00	61.99
3% Management Contribution	8158.60	0.00	0.00	8158.60
Interest on P.F. & Management Contribution	37499.69	0.00	0.00	37499.69
LIC Premium	9953.50	238672.00	246625.00	2000.50
Group Insurance Premium	1620.00	4920.00	4920.00	1620.00
Family Benefit Fund	320.00	990.00	990.00	320.00
KU /KSLU Examination Fees	15400.00	261655.00	237735.00	39320.00
KU /KSLU Marks Card Fees	0.00	101410.00	101410.00	0.00
KU /KSLU Examination Penel Fees	0.00	47100.00	47100.00	0.00
GOIPM Scholarship for SC/ST Students	28405.00	244007.00	222207.00	50205.00
GOIPM Scholarship for LIG Students	2935.00	427474.00	123375.00	307034.00
Student Aid Fund	0.00	8750.00	8750.00	0.00
Hostel A/c	203706.50	0.00	0.00	203706.50
KU /KSLU Registration Fees	110830.00	302060.00	302060.00	110830.00
KU/KSLU Other Fees	826145.00	165200.00	25000.00	966345.00
K.S.S.W.F	0.00	6060.00	6060.00	0.00
K.S.T.B.F	0.00	8100.00	8100.00	0.00
Sale of Teachers Day Flags	0.00	9840.00	9840.00	0.00
K.U. Admission Penal Fees	1500.00	6000.00	6000.00	1500.00
Bar Council of India ID Fees	0.00	31200.00	31200.00	0.00
Parking Charges	0.00	35200.00	35200.00	0.00
Security Charges (Fees)	0.00	477283.00	477283.00	0.00
<b>Grand Total</b>	<b>1264751.48</b>	<b>2375921.00</b>	<b>1893855.00</b>	<b>1746817.48</b>



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**SCHEDULE G - FIXED ASSETS**

Sl. No	Name of the Asset	Op Balance as on 01.04.2016	Additions upto Sept	Deletions	Total Amount	Rate of Dep in %	Dep Amt for 1 year	Additions After Sept	Total Amount	Rate of Dep in %	Dep Amt (1/2)	Total Amt of Asset	Total Dep Amt Es.	Cl Balance as on 31.03.2017
1	Library Building	1090856.62	0.00	0.00	1090856.62	5	54542.83	0.00	0.00	2.5	0.00	1090856.62	54542.83	1036313.79
2	Library Building Electrification	18125.68	0.00	0.00	18125.68	10	1812.57	0.00	0.00	5	0.00	18125.68	1812.57	16313.11
3	Furniture, Fixtures, Fittings	149518.85	0.00	0.00	149518.85	10	14951.89	0.00	0.00	5	0.00	149518.85	14951.89	134566.97
4	Office Equipments	33048.64	0.00	0.00	33048.64	15	4957.30	0.00	0.00	7.5	0.00	33048.64	4957.30	28091.34
5	Gymkhana/Seminar/Equipments	16620.88	0.00	0.00	16620.88	15	2493.13	0.00	0.00	7.5	0.00	16620.88	2493.13	14127.75
6	Library Books out of Fees	395550.69	850.00	0.00	397400.69	15	59610.10	103550.00	104400.00	7.5	7766.25	500950.69	67376.35	433574.34
7	Computers & Accessories out of Fees	44151.17	0.00	0.00	44151.17	60	26490.70	680.00	680.00	30	204.00	44831.17	26694.70	18136.47
8	Hostel Equipments & Furnitures	18354.63	0.00	0.00	18354.63	15	2753.19	0.00	0.00	7.5	0.00	18354.63	2753.19	15601.44
9	Computer Lab Equipments	7379.05	0.00	0.00	7379.05	15	1106.86	0.00	0.00	7.5	0.00	7379.05	1106.86	6272.19
10	Lab Equipments	2630.08	0.00	0.00	2630.08	15	394.51	0.00	0.00	7.5	0.00	2630.08	394.51	2235.57
11	Boys Hostel Building	331630.77	0.00	0.00	331630.77	5	16581.54	0.00	0.00	2.5	0.00	331630.77	16581.54	315049.23
12	Office Building	698852.03	0.00	0.00	698852.03	5	34942.60	0.00	0.00	2.5	0.00	698852.03	34942.60	663909.43
13	Construction of Fountain [NAAC]	15801.91	0.00	0.00	15801.91	5	790.10	0.00	0.00	2.5	0.00	15801.91	790.10	15011.81
14	Computers out of UGC X Plan	5.82	0.00	0.00	5.82	60	3.49	0.00	0.00	30	0.00	5.82	3.49	2.33
15	Books out of UGC X Plan	38240.51	0.00	0.00	38240.51	15	5736.08	0.00	0.00	7.5	0.00	38240.51	5736.08	32504.43
16	Books out of UGC Grants for Educationally	14408.80	0.00	0.00	14408.80	15	2161.32	0.00	0.00	7.5	0.00	14408.80	2161.32	12247.48
17	Computers out of UGC Grants for Educationally	485.75	0.00	0.00	485.75	60	291.45	0.00	0.00	30	0.00	485.75	291.45	194.30
18	Equipments out of UGC Grants for Educationally	1338.75	0.00	0.00	1338.75	15	200.81	0.00	0.00	7.5	0.00	1338.75	200.81	1137.94
19	Moot Court / Practical / Deb. Un Equipments	29184.37	0.00	0.00	29184.37	15	4377.66	0.00	0.00	7.5	0.00	29184.37	4377.66	24806.71
20	Hostel Building Electrification	2246.76	0.00	0.00	2246.76	10	224.68	0.00	0.00	5	0.00	2246.76	224.68	2022.08
21	Computers out of UGC XI Plan	7534.28	0.00	0.00	7534.28	60	4520.57	0.00	0.00	30	0.00	7534.28	4520.57	3013.71
22	Books out of UGC XI Plan	200463.61	0.00	0.00	200463.61	15	30069.54	0.00	0.00	7.5	0.00	200463.61	30069.54	170394.07
23	Construction of Hostel out of UGC XI Plan	4106644.55	0.00	0.00	4106644.55	5	205332.23	0.00	0.00	2.5	0.00	4106644.55	205332.23	3901312.32
24	Ladies Hostel Furniture	164082.42	0.00	0.00	164082.42	10	16408.24	0.00	0.00	5	0.00	164082.42	16408.24	147674.18
25	Electrification work Ladies Hostel	271961.44	0.00	0.00	271961.44	10	27196.14	0.00	0.00	5	0.00	271961.44	27196.14	244765.30
26	Equipments out of UGC Grants XI Plan	224316.25	0.00	0.00	224316.25	15	33647.44	0.00	0.00	7.5	0.00	224316.25	33647.44	190668.81
27	Renovation of Existing Ladies toilet blocks out of UGC Grants XI Plan	156317.67	0.00	0.00	156317.67	5	7815.88	0.00	0.00	2.5	0.00	156317.67	7815.88	148501.79
28	Computer out of Addnl Grant UGC	274228.22	23982.00	0.00	298210.22	60	178926.13	0.00	23982.00	30	0.00	298210.22	178926.13	119284.09
29	Equipment out of Addnl Grant UGC	685428.84	0.00	0.00	685428.84	15	102814.33	0.00	0.00	7.5	0.00	685428.84	102814.33	582614.51
30	Computer out of Gen. Development UGC	10329.60	0.00	0.00	10329.60	60	6197.76	0.00	0.00	30	0.00	10329.60	6197.76	4131.85
31	Books out of Gen. Development UGC	111413.21	0.00	0.00	111413.21	15	16711.98	0.00	0.00	7.5	0.00	111413.21	16711.98	94701.23
32	Sports Equipment out of UGC	101177.10	0.00	0.00	101177.10	15	15176.57	0.00	0.00	7.5	0.00	101177.10	15176.57	86000.54
33	Purchase of Computer/Accessories out of IQAC	14560.00	0.00	0.00	14560.00	60	8736.00	78000.00	78000.00	30	23400.00	92560.00	32136.00	60424.00
34	Renovation & Improvement of Existing Administrative Building	0.00	0.00	0.00	0.00	0	0.00	550000.00	550000.00	2.5	13750.00	550000.00	13750.00	536250.00
	<b>Total</b>	<b>9237888.95</b>	<b>24832.00</b>	<b>0.00</b>	<b>9262720.95</b>		<b>887975.61</b>	<b>732230.00</b>	<b>757062.00</b>		<b>45120.25</b>	<b>9994950.95</b>	<b>933095.86</b>	<b>9061855.10</b>

**SCHEDULE F - KARNATAK LAW SOCIETY ACCOUNT**

Particulars	Amount
Opening Balance as on 1.4.2016	9497986.21
Add : Receipts during the year	0.00
Less : Payments during the year	596.00
<b>Closing Balance as on 31.3.2017</b>	<b>9497390.21</b>

**SCHEDULE H - FIXED DEPOSITS, INVESTMENTS AND PRIZE FUND F.D's**

Particulars	Balance as on 1.4.2016	Payments During the Year	Receipts During the Year	Balance as on 31.3.2017
A. Prize Fund F.D 's with Corp Bank	132000.00	48388.00	36500.00	143888.00
B. Investments				
10% P.F. Deposit with POSB	233.20	0.00	0.00	233.20
6% P.F. Deposit with POSB	29998.25	0.00	0.00	29998.25
10% Mgmt Contribution Dep with POSB	1219.20	0.00	0.00	1219.20
3% Mgmt Contribution Dep with POSB	11302.00	849.00	849.00	11302.00
Interest on PF & Mgmt Contribution Deposit with POSE	25094.05	3089.00	3088.90	25094.15
Interest on FD	0.00	4607.42	0.00	4607.42
<b>GRAND TOTAL</b>	<b>199846.70</b>	<b>56933.42</b>	<b>40437.90</b>	<b>216342.22</b>

**SCHEDULE I - MISCELLANEOUS DEPOSITS**

Particulars	Balance as on 1.4.2016	Payments During the Year	Receipts During the Year	Balance as on 31.3.2017
Telephone Deposit	9095.00	0.00	0.00	9095.00
KEB/KPTCL Deposit	7535.00	0.00	0.00	7535.00
KEB Deposit (Boys Hostel)	6402.00	0.00	0.00	6402.00
Security Depositist HESCOM [Ladies Hostel]	25200.00	0.00	0.00	25200.00
Affiliation Deposit Kept with KSLU	300000.00	0.00	0.00	300000.00
<b>GRAND TOTAL</b>	<b>348232.00</b>	<b>0.00</b>	<b>0.00</b>	<b>348232.00</b>

**SCHEDULE J - ADVANCES**

Particulars	Balance as on 1.4.2016	Payments During the Year	Receipts During the Year	Balance as on 31.3.2017
KU Examination Application Forms	-3200.00	43460.00	43460.00	-3200.00
Professional Tax	1800.00	42400.00	42600.00	1600.00
Advance for Gymkhana Expenses	34238.00	65280.00	99518.00	0.00
Advance for Cultural Activities Expenses	29186.00	28000.00	57186.00	0.00
Advance for Seminar Expenses	14766.00	0.00	14766.00	0.00
Advance for Medical Exam Expenses	9150.00	0.00	9150.00	0.00
Advance for Legal Aid Expenses	22402.00	6000.00	28402.00	0.00
Advance for Magazine Expenses	12900.00	0.00	12900.00	0.00
Advance for Debating Union Expenses	24564.00	20000.00	44564.00	0.00
Advance for Moot Court Expenses	65520.00	92573.00	128843.00	29250.00
TDS on FD Interest(Corp Bank)	84.00	512.00	596.00	0.00
Seminar Sponsred by NHRC	0.00	48085.00	25000.00	23085.00
<b>GRAND TOTAL</b>	<b>211410.00</b>	<b>346310.00</b>	<b>506985.00</b>	<b>50735.00</b>



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**SCHEDULE K - INCOME & EXPENDITURE**

Particulars	Amount
Deficit Balance as on 1.4.2016	13625730.28
Add : Deficit as per Income & Expenditure A/c	401476.16
<b>Deficit Balance as on 31-3-2017</b>	<b>14027206.44</b>

**SCHEDULE L - CLOSING CASH AND BANK BALANCES**

Particulars	Amount	Amount
Closing Cash Balance	0.00	
Closing Petty Cash Balance	0.00	
<b>Closing Bank Balances</b>		
Corporation Bank SB A/c 98	952715.94	
Corporation Bank SB A/c 1148	58450.00	
Corporation Bank SB A/c 2729	309944.00	
Corporation Bank SB A/c 3669	615599.10	
Corporation Bank SB A/c 3670	546628.62	
Corporation Bank SB A/c 7904	141843.37	
Syndicate Bank A/c 05382200053890	0.00	2625181.03
<b>Grand Total</b>		<b>2625181.03</b>





2016-2017  
(Syceen)

**Waman V. Huilgol**  
Chartered Accountant  
M. No. 8609

## AUDIT REPORT 2016-2017 5 YEARS LAW PROGRAMME

To:  
The Chairman  
Karnatak Law Society,  
Belgaum.

Sir,

**Sub: AUDIT REPORT OF THE KARNATAK LAW SOCIETY'S  
RAJA LAKHAMGOUDA LAW COLLEGE (5-YEARS COURSE )  
FOR THE YEAR ENDING 31ST MARCH 2017.**

I have audited the attached Receipts and Payments Account and Income and Expenditure Account for the year ended on 31<sup>st</sup> March 2017 and the Balance Sheet as at 31<sup>st</sup> March 2017 of the Karnatak Law Society's Raja Lakhamgouda Law College (5 years Course).

These Financial statements are the responsibility of the Management. My responsibility is to express an opinion on these financial statements based on my audit.

I have conducted my audit in accordance with the Auditing Standards generally accepted in India. Those standards require that I plan and perform the Audit obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. I believe that my Audit provides a reasonable basis for my opinion.

Subject to the above I report that :

- (A) I have obtained all the information and explanations, which, to the best of my knowledge and belief, were necessary for the purpose of the audit.
- (B) In my opinion proper books of Accounts have been maintained so far as appears from my examination of the books.
- (C) In my opinion and to the best of my information and according to the explanations given to me, the said accounts read with the notes thereon, if any, give a true and fair view :
- (i) in case of the Balance Sheet, of the state of the affairs, as at 31<sup>st</sup> March 2017
- (ii) in case of the Income and Expenditure Account, of the deficit for the year ended on that date.

Place: Belgaum  
Date: 12<sup>th</sup> July 2017



  
Waman V. Huilgol  
Chartered Accountant  
M.No. 8609

Karnatak Law Society's  
RAJA LAKHAMGOUDA LAW COLLEGE, BELAGAVI  
FIVE YEAR LAW COURSES

Receipts & Payments Account for the Period ending 31st MARCH 2017

RECEIPTS	AMT	AMT	PAYMENTS	AMT	AMT
<b>To Opening Balances</b>			<b>By Salary Account</b>		
Cash in Hand	0.00		Teaching Staff Salary	3074096.00	
Petty Cash in Hand	0.00		Office Staff Salary	1718052.00	
Corporation Bank SB 7723 A/c	3436395.49		Honorarium to Guest Lecturers	386500.00	
Corporation Bank SB 7724 A/c	183028.30		Daily Wages	77802.00	
SBI A/c No 33524300119	113669.00	<b>3733092.79</b>	ESI Management Contribution	46843.00	
			P.F.Admn Charges	26992.00	
<b>To Main Fees</b>			Group Gratuity Premium	31682.00	<b>5361967.00</b>
Tuition Fees (Net)	1267500.00		<b>By Office Contingencies &amp; Other Expenses</b>		
Arrears of Tuition Fees	57000.00		Printing & Stationery	57451.00	
Admission Fees	4700.00		Postage & Telegrams	6410.00	
Application Fees	13800.00	<b>1343900.00</b>	Telephone Charges	16110.00	
T.C.Fees	900.00		Repairs & Maintenance	86350.00	
<b>To Dept. &amp; Other Specific Fees</b>			Advertisement Charges	63555.00	
Debating Union Fees	27600.00		Electricity Charges	94687.00	
Gymkhana Fees	55200.00		Travelling Expenses	22847.00	
College Examination Fees	13900.00		Bank Comm. & Charges	5076.00	
Library Fees	79800.00		Miscellaneous Expenses	123181.00	
Moot Court Fees	101250.00		Green Audit Expenses	27000.00	
Magazine Fees	48300.00		Printing of Prospectus	36400.00	
Medical Examination Fees	13900.00		Water Charges	34882.00	
Students Guide Fees	6900.00		Conveyance Charges	25976.00	
Reading Room Fees	68500.00		Professional Tax (Annual Reg Fees)	2500.00	
Seminar Fees	48300.00		NAAC Expenses	995.00	
Legal Aid Fees	13800.00		Insurance Premium for Equipment	17317.00	<b>620737.00</b>
Practical Exam Fees	6840.00				
Cultural Activities Fees	34500.00		<b>By Audit Fees (3 years &amp; 5 Years)</b>		<b>6735.00</b>
Identity Card Fees	13800.00		<b>By Departmental &amp; Other Specific Expenses</b>		
Library Books Binding Fees	27600.00		Gymkhana Expenses	12056.00	
Computer/Internet Fees	199500.00		College Exam Expenses	4835.00	
Parking Fees	27600.00		Debating Union Expenses	813.00	
College Exam Expenses (transferred frm 3 Yr law)	8415.00		Legal Aid Expenses	2573.00	
Security Fees	198000.00	<b>993705.00</b>	Medical Exam Expenses	198.00	
			Moot Court Expenses	521481.00	
<b>Interest on S.B. &amp; FD A/c s</b>			Reading Room Expenses	46344.00	
On S.B.	121675.00		Seminar Expenses	18116.00	
On F.D.	93151.98	<b>214826.98</b>	Identity Card Expenses	7965.00	
			Cultural Activity Expenses	685.00	
<b>To Other Receipts</b>			Security Charges	12005.00	
Sale of Prospectus	166500.00		Parking Charges	27600.00	
Miscellaneous Receipts	16520.00		Binding Charges	5300.00	
Fines	21725.00		Computer Maintenance/Internet Expenses	108039.00	
Sale of Tie/ Badge	1840.00		Practical Exam Expenses	3225.00	<b>771235.00</b>
Sale of Scarp	4124.00		<b>By Caution Money &amp; Deposits Refunded</b>		
Recovery of salary	39375.00	<b>250084.00</b>	College Caution Money	1400.00	
			Library Book Deposit	1000.00	
<b>To Caution Money &amp; Deposits Received</b>			Library Deposit	5600.00	<b>8000.00</b>
College Caution Money	11750.00				
Library Deposit	23500.00	<b>35250.00</b>			
<b>Balance C/f</b>		<b>6570858.77</b>	<b>Balance C/f</b>		<b>6768674.00</b>

Contd...



RECEIPTS	AMT	AMT	PAYMENTS	AMT	AMT
Balance B/f		6570858.77	Balance B/f		6768674.00
<b>To Scholarships/ Freeships</b>			<b>By Scholarships/ Freeships</b>		
W. nuri Desgut Freeship	7246.47		GOIPM Scholarship to LIG Students	76510.00	
GOIPM Scholarship to LIG Students	76510.00		Wantamuri Desgut Freeship	4488.00	
GOIPM Scholarship to SC /ST Stds	118520.00	<b>202276.47</b>	GOIPM Scholarship to SC /ST Students	118520.00	<b>199518.00</b>
<b>To Funds</b>			<b>By Funds</b>		
K.S.S.W.F.	3650.00		K.S.S.W.F.	3650.00	
K.S.T.B.F.	3650.00		K.S.T.B.F.	3650.00	
Students Aid Fund	7000.00	<b>14300.00</b>	Student Aid Fund	7000.00	<b>14300.00</b>
<b>To K.L. Society</b>		<b>2233301.00</b>	<b>By K L Society</b>		<b>410889.00</b>
<b>To KU /KSLU Fees Received</b>			<b>By KU /KSLU Fees Paid</b>		
Other Fees	113340.00		Other Fees	56080.00	
Examination Fees	187885.00		Examination Fees	179705.00	
Marks Card Fees	69825.00		Marks Card Fees	69680.00	
Exam Penal Fees	28300.00		Exam Penal Fees	26800.00	
Sale of Exam Application Forms	31560.00		Exam Application Forms	31475.00	
Registration Fees	239580.00		Registration Fees	238850.00	
Special Admission Fees	3400.00		Special Admission Fees	3400.00	
Admission Penal Fees	6900.00		Admission Penal Fees	6900.00	
Amount Recd for Conduct of Uni. Exam	104429.00	<b>785219.00</b>	Amt Paid for Conduct of University Exam	127361.00	<b>740251.00</b>
<b>To Advances recovered</b>			<b>By Advances Paid</b>		
Exam Advance	113000.00		Exam Advance	113000.00	
Advance for M K Nambyar M/C	250000.00		Festival Salary Advance	30000.00	
Festival Salary Advance	30000.00		Advance for M K Nambyar Moot Court	200000.00	
Advance for Office Expenses	15000.00		Advance for Office Expenses	15000.00	
A H Hawaldar	75964.00		A H Hawaldar	75964.00	
D M Patil	17819.00		D M Patil	17819.00	
D Prasannakumar	75783.00		D Prasannakumar	75783.00	
M I Kadrolli	19908.00		M I Kadrolli	19908.00	
P A Yajurvedi	54924.00		P A Yajurvedi	54924.00	
S L Desai	30363.00		S L Desai	30363.00	
T M Chetankumar	48460.00		T M Chetankumar	48460.00	
V A Deshpande	35974.00		V A Deshpande	35974.00	
TDS on FD Interest(Corp Bank)	9555.00	<b>776750.00</b>	TDS on FD Interest(Corp Bank)	9383.00	<b>726578.00</b>
<b>Investments</b>			<b>By Asset Purchases</b>		
FD No 130119	50000.00		Library Books	16393.00	
FD No 130079	100000.00	<b>150000.00</b>	Computer & Accessossories	23982.00	<b>40375.00</b>
<b>Indirect Receipts</b>			<b>Investment</b>		
Income Tax	154662.00		Interest on FD's	9021.63	
Professional Tax	22000.00		By Joint FD with Corporation Bank (KSLU)	68527.82	
Life Insurance Premium	10064.00		FD No 160130	50000.00	
P.F. Contribution	513542.00		FD No 160083	100000.00	<b>227549.45</b>
Credit Society Loan	48000.00		<b>Construction of Toilet Blocks/Ramps</b>		<b>527835.00</b>
Credit Society Share	88900.00				
GSLI Premium	9600.00				
Sale of Teachers Day Flags	4460.00				
Platinum Jubilee Fund	23500.00				
Bar Council of India ID Fees	13800.00				
ESI Contribution	18738.00				
M K Nambyar Moot Court	1056438.00				
Petty Cash	80000.00				
Maintenance Fees	135000.00				
Vidya Ganapati	325.00				
NSG Grant Recieved	37900.00	<b>2216929.00</b>			
<b>Balance C/f</b>		<b>12949634.24</b>	<b>Balance C/f</b>		<b>9655969.45</b>

Contd...



RECEIPTS	AMT	AMT	PAYMENTS	AMT	AMT
Balance B/f		12949634.24	Balance B/f		9655969.45
			<b>By Indirect Payments</b>		
			Income Tax	154662.00	
			Group Gratuity Payable	23769.00	
			Professional Tax	22000.00	
			Life Insurance Premium	10064.00	
			P.F. Contribution	513542.00	
			Credit Society Loan	48000.00	
			Credit Society Share	88900.00	
			GSLI Premium	9600.00	
			Sale of Teachers Day Flags	4460.00	
			Platinum Jubilee Fund	23500.00	
			Bar Council of India ID Fees	13800.00	
			ESI Contribution	18738.00	
			Petty Cash	80000.00	
			Vidya Ganapati	325.00	
			M K Nambyar Moot Court Expenses	1092138.00	
			Maintenance Fees (Paid to KLS)	135000.00	
			NSS Expenses	1350.00	2239848.00
			<b>By Closing Balances</b>		
			Cash in Hand	0.00	
			Petty Cash in Hand	0.00	
			<b>Cash at Bank</b>		
			Corporation Bank SB A/c 7723	680416.49	
			Corporation Bank SB A/c 7724	121916.30	
			SBI A/c No 33524300119	251484.00	1053816.79
<b>GRAND TOTAL</b>		<b>12949634.24</b>	<b>GRAND TOTAL</b>		<b>12949634.24</b>

\*Figures have been regrouped wherever found necessary.

As per report of even date

Place : Belagavi  
Date :12.07.2017



*Waman V. Huilgol*

Waman V. Huilgol  
Chartered Accountant  
M.No.8609

*Sandhya H*  
Principal  
R.L. Law College  
BELAGAVI

*Manudhathan*  
CHAIRMAN  
GOVERNING COUNCIL  
R. L. LAW COLLEGE, BELAGAVI



Karnatak Law Society's  
**RAJA LAKHAMGOUDA LAW COLLEGE, BELAGAVI**  
FIVE YEAR LAW COURSES

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST March 2017**

For the year Ending 31.03.2016	Expenditure	For the year Ending 31.03.2017	For the Year Ending 31.03.2016	Income	For the Year Ending 31.03.2017
3972685.00	To Salaries	5361967.00	1336170.00	By Main Fees	1343900.00
1117824.00	To Office Contingencies	620737.00	927940.00	By Departmental Fees	993705.00
6732.00	To Audit Fees (3 & 5 Yrs)	6735.00	191493.13	By Interest on SB & FD	214826.98
265142.00	To Departmental Expenses	771235.00	256756.00	By Other Receipts	250084.00
423118.56	To Depreciation (as per Sch D)	477236.35	3073142.43	By Deficit	4435394.37
<b>5785501.56</b>	<b>Grand Total</b>	<b>7237910.35</b>	<b>5785501.56</b>	<b>Grand Total</b>	<b>7237910.35</b>

\*Figures have been regrouped wherever found necessary.

As per report of even date

Place : Belagavi  
Date :12.07.2017



*Waman V. Huilgol*  
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M.No.8609

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BELAGAVI

*Manohar Kulkarni*  
CHAIRMAN  
GOVERNING COUNCIL  
R. L. LAW COLLEGE, BELAGAVI





Karnatak Law Society's  
**RAJA LAKHAMGOUDA LAW COLLEGE, BELAGAVI**  
FIVE YEAR LAW COURSES  
**BALANCE SHEET AS ON 31ST March 2017**

As on 31.3.2016	Liabilities	Sch	As on 31.3.2017	As on 31.3.2016	Assets	Sch	As on 31.3.2017
156250.00	Caution Money & Deposits	A	183500.00	6830195.31	Fixed Assets	D	6921168.96
231847.00	Other Liabilities	B	296743.00	1188888.13	Fixed Deposits and Investments	E	1266437.58
28526388.50	K.L.Society A/c	C	30348800.50	1300000.00	Miscellaneous Deposits	F	1300000.00
12000.00	Endowment Prize Fund A/c	J	14758.47	120517.00	Advances	G	93192.00
				15773792.27	Income & Expenditure A/c	H	20209186.64
				3733092.79	Closing Cash & Bank Balances	I	1053816.79
<b>28946485.50</b>	<b>Grand Total</b>		<b>30843801.97</b>	<b>28946485.50</b>	<b>Grand Total</b>		<b>30843801.97</b>

\*Figures have been regrouped wherever found necessary.

As per report of even date

Place : Belagavi  
Date :12.07.2017



*Waman V. Huilgol*  
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M.No.8609

*Sandhya HV*  
Principal  
R.L. Law College  
BELAGAVI

*Pranab Chaitan*  
CHAIRMAN  
GOVERNING COUNCIL  
R. L. LAW COLLEGE, BELAGAVI



**SCHEDULE A - CAUTION MONEY AND OTHER DEPOSITS**

Particulars	Balance as on 1.4.2016	Receipts During the Year	Payments During the Year	Balance as on 31.3.2017
College Caution Money	34900.00	11750.00	1400.00	45250.00
Library Deposits	119500.00	23500.00	5600.00	137400.00
Library Books Deposits	1850.00	0.00	1000.00	850.00
<b>Grand Total</b>	<b>156250.00</b>	<b>35250.00</b>	<b>8000.00</b>	<b>183500.00</b>

**SCHEDULE B - OTHER LIABILITIES**

Particulars	Balance as on 1.4.2016	Receipts During the Year	Payments During the Year	Balance as on 31.3.2017
KU /KSLU Examination Fees	9295.00	187885.00	179705.00	17475.00
KSLU Special Admission Fees	1500.00	3400.00	3400.00	1500.00
KSLU Exam Penal Fees	0.00	28300.00	26800.00	1500.00
KSLU Marks Card Fees A/c	0.00	69825.00	69800.00	145.00
KSSWF	0.00	3650.00	3650.00	0.00
KSTBF	0.00	3650.00	3650.00	0.00
Sale of Teachers Day Flags	2255.00	4460.00	4460.00	2255.00
P.F.Contribution	0.00	513542.00	513542.00	0.00
KU /KSLU Admission Penal Fees	300.00	6900.00	6900.00	300.00
KU /KSLU Registration Fees	19055.00	239580.00	238850.00	19785.00
KU/KSLU Other Fees	113505.00	113340.00	56080.00	170765.00
Bar Council of India ID Fees	0.00	13800.00	13800.00	0.00
NSS Grants	46468.00	37900.00	1350.00	83018.00
Student Aid Fund	0.00	7000.00	7000.00	0.00
Maintenance Fees	0.00	135000.00	135000.00	0.00
Group Gratuity Payable	23769.00	0.00	23769.00	0.00
M K Nambyar Moot Court	35700.00	1056438.00	1092138.00	0.00
<b>Grand Total</b>	<b>192378.00</b>	<b>1368232.00</b>	<b>1263867.00</b>	<b>296743.00</b>

**SCHEDULE C - KARNATAK LAW SOCIETY ACCOUNT**

Particulars	Amount
Opening Balance as on 1.4.2016	28526388.50
Add : Receipts during the year	2233301.00
Less: Payments during the year	410889.00
<b>Closing Balance as on 31.3.2017</b>	<b>30348800.50</b>

**SCHEDULE E - FIXED DEPOSITS AND INVESTMENTS**

Particulars	Balance as on 1.4.2016	Payments during the Year	Receipts during the Year	Balance as on 31.3.2017
FD with Corp Bank No 130079	100000.00	0.00	100000.00	0.00
FD with Corp Bank No 160083	0.00	100000.00	0.00	100000.00
FD with Corp Bank,(Prize Fund) No 150071	12000.00	0.00	0.00	12000.00
FD with Corp Bank,(Wantamuri)No.130119	50000.00	0.00	50000.00	0.00
FD with Corp Bank,(Wantamuri)No.160130	0.00	50000.00	0.00	50000.00
FD with Corp Bank, (Joint FD with KSLU)	1026888.13	68527.82	0.00	1095415.95
Interest on FD's	0.00	9021.63	0.00	9021.63
<b>Grand Total</b>	<b>1188888.13</b>	<b>227549.45</b>	<b>150000.00</b>	<b>1266437.58</b>

**SCHEDULE F - MISCELLANEOUS DEPOSITS**

Particulars	Balance as on 1.4.2016	Payments During the Year	Receipts During the Year	Balance as on 31.3.2017
KU Affiliation Deposit [B.A., LL.B]	300000.00	0.00	0.00	300000.00
Deposit with B.C.I. New Delhi [B.A.LLB]	100000.00	0.00	0.00	100000.00
Deposit with KSLU Hubballi.[B.B.A., LL.B]	300000.00	0.00	0.00	300000.00
Deposit with KSLU Hubballi.[B.A., LL.B ]	300000.00	0.00	0.00	300000.00
Deposit with KSLU Hubballi.[ LL.B]	300000.00	0.00	0.00	300000.00
<b>Grand Total</b>	<b>1300000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1300000.00</b>

**SCHEDULE J - SCHOLARSHIPS, FREESHIPS AND ENDOWMENT PRIZE FUNDS**

Particulars	Balance as on 1.4.2016	Receipts During the Year	Payments During the Year	Balance as on 31.3.2017
Wantmuri Desgut Freeships	0.00	7246.47	4488.00	2758.47
GOIPM Scholarship for SC/ST Students	0.00	118520.00	118520.00	0.00
GOIPM Scholarship for LIG Students	0.00	76510.00	76510.00	0.00
Endowment Prize Funds (D.B.Patil)	12000.00	0.00	0.00	12000.00
<b>Grand Total</b>	<b>12000.00</b>	<b>202276.47</b>	<b>199518.00</b>	<b>14758.47</b>



**SCHEDULE G - ADVANCES**

Particulars	Balance as on	Payments	Receipts	Balance as
	1.4.2016	During the Year	During the Year	on 31.3.2017
KU /KSLU Exam Application Forms	8125.00	31475.00	31560.00	8040.00
Exam Advance	0.00	113000.00	113000.00	0.00
University Exam Expenses	62220.00	127361.00	104429.00	85152.00
Advance for M K Nambyar M/C	50000.00	200000.00	250000.00	0.00
Advance for office Expenses	0.00	15000.00	15000.00	0.00
Festival Advance	0.00	30000.00	30000.00	0.00
TDS on FD Interest(Corp Bank)	172.00	9383.00	9555.00	0.00
<b>Grand Total</b>	<b>120517.00</b>	<b>526219.00</b>	<b>553544.00</b>	<b>93192.00</b>

**SCHEDULE H - INCOME AND EXPENDITURE ACCOUNT**

Particulars	Amount
Deficit Balance as on 1.4.2016	15773792.27
Add : Deficit as per Income & Expenditure A/c	4435394.37
<b>Deficit Balance as on 31.3.2017</b>	<b>20209186.64</b>

**SCHEDULE I - CLOSING CASH AND BANK BALANCES**

Particulars	Amount	Amount
Closing Cash Balance	0.00	
Petty Cash Balance	0.00	
<b>Closing Bank Balances</b>		
Corporation Bank SB A/c No 7723	680416.49	
Corporation Bank SB A/c No 7724	121916.30	
SBI, A/c No 33524300119	251484.00	1053816.79
<b>Grand Total</b>		<b>1053816.79</b>



**SCHEDULE D - FIXED ASSETS**

	Name of the Asset	Op Balance as on 01.04.2016	Additions upto Sept	Deletions during the year	Total	Rate in %	Deprn for 1 year	Addition after Sept	Total	Rate of Dep	Deprn(1/2)	Total Amt of Asset	Total Deprn	Cl Balance as on 31.03.2017
1	Furniture, Fixtures and Fittings	579170.29		0.00	579170.29	10.00	57917.03		0.00	5.00	0.00	579170.29	57917.03	521253.26
2	Library Books	77890.91	3500.00	0.00	81390.91	15.00	12208.64	12893.00	12893.00	7.50	966.98	94283.91	13175.61	81108.30
3	Computers & Accessories	1667.36	23982.00	0.00	25649.36	60.00	15389.62	0.00	0.00	30.00	0.00	25649.36	15389.62	10259.74
4	Office Equipments	103945.65		0.00	103945.65	15.00	15591.85	0.00	0.00	7.50	0.00	103945.65	15591.85	88353.80
5	Equipment for Computer Lab	4245.42	0.00	0.00	4245.42	15.00	636.81	0.00	0.00	7.50	0.00	4245.42	636.81	3608.61
6	Generator	94421.74	0.00	0.00	94421.74	15.00	14163.26	0.00	0.00	7.50	0.00	94421.74	14163.26	80258.48
7	Construction of Gym	635947.85	0.00	0.00	635947.85	5.00	31797.39	0.00	0.00	2.50	0.00	635947.85	31797.39	604150.46
8	Construction of BBALLB Class Room	1310634.63	0.00	0.00	1310634.63	5.00	65531.73	0.00	0.00	2.50	0.00	1310634.63	65531.73	1245102.90
9	Construction of Ladies Common Room	1445846.89	0.00	0.00	1445846.89	5.00	72292.34	0.00	0.00	2.50	0.00	1445846.89	72292.34	1373554.55
10	Fixing of Pavers	837484.33	0.00	0.00	837484.33	5.00	41874.22	0.00	0.00	2.50	0.00	837484.33	41874.22	795610.11
11	Electrification Work	272137.95	0.00	0.00	272137.95	10.00	27213.80	0.00	0.00	5.00	0.00	272137.95	27213.80	244924.16
12	Re-Electrification of Main Building	702334.05	0.00	0.00	702334.05	10.00	70233.41	0.00	0.00	5.00	0.00	702334.05	70233.41	632100.65
13	Construction of Toilet Block/ Ramps	764468.25	0.00	0.00	764468.25	5.00	38223.41	527835.00	527835.00	2.50	13195.88	1292303.25	51419.29	1240883.95
	<b>Total</b>	<b>6830195.32</b>	<b>27482.00</b>	<b>0.00</b>	<b>6857677.32</b>		<b>463073.50</b>	<b>540728.00</b>	<b>540728.00</b>		<b>14162.85</b>	<b>7398405.32</b>	<b>477236.35</b>	<b>6921168.96</b>



2017-2018

Waman V. Huijgoi  
Chartered Accountant  
M. No. 8609

**AUDIT REPORT 2017-2018  
3 YEARS LAW  
PROGRAMME**

To:  
The Chairman  
Karnatak Law Society,  
Belgaum.

Sir,

**Sub: AUDIT REPORT OF THE KARNATAK LAW SOCIETY'S  
RAJA LAKHAMGOUDA LAW COLLEGE (3-YEARS COURSE )  
FOR THE YEAR ENDING 31ST MARCH 2018.**

I have audited the attached Receipts and Payments Account and Income and Expenditure Account for the year ended on 31<sup>st</sup> March 2018 and the Balance Sheet as at 31<sup>st</sup> March 2018 of the Karnatak Law Society's Raja Lakhamgouda Law College (3 years Course).

These Financial statements are the responsibility of the Management. My responsibility is to express an opinion on these financial statements based on my audit

I have conducted my audit in accordance with the Auditing Standards generally accepted in India. Those standards require that I plan and perform the Audit obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. I believe that my Audit provides a reasonable basis for my opinion.

Subject to the above I report that :

- (A) I have obtained all the information and explanations, which, to the best of my knowledge and belief, were necessary for the purpose of the audit.
- (B) In my opinion proper books of Accounts have been maintained so far as appears from my examination of the books.
- (C) In my opinion and to the best of my information and according to the explanations given to me, the said accounts read with the notes thereon, if any, give a true and fair view :
  - (i) in case of the Balance Sheet, of the state of the affairs, as at 31<sup>st</sup> March 2018
  - (ii) in case of the Income and Expenditure Account, of the deficit for the year ended on that date.

Place: Belgaum  
Date: 3<sup>rd</sup> September 2018



*Waman V. Huijgoi*

Waman V. Huijgoi  
Chartered Accountant  
M No. 8609

Karnatak Law Society's  
**RAJA LAKHAMGOUDA LAW COLLEGE, BELAGAVI**  
**THREE YEAR LAW COURSE**

**Receipts & Payments Account for the Period Ending 31st March 2018**

RECEIPTS	AMT	AMT	PAYMENTS	AMT	AMT
<b>To Opening Balances</b>			<b>By Salary Account</b>		
Cash in Hand	0.00		Teaching Staff Salary [Net]	6472564.00	
Petty Cash in Hand	0.00		Office Staff Salary [Net]	1669819.00	8142383.00
<b>Cash at Bank</b>			<b>By Office Contingencies &amp; Other Expenses</b>		
Corporation Bank SB A/c 98	952715.94		Printing & Stationery	32392.00	
Corporation Bank SB A/c 1148	58450.00		Telephone Charges	13108.00	
Corporation Bank SB A/c 2729	309944.00		Electricity Charges	88165.00	
Corporation Bank SB A/c 3659	615599.10		Travelling Expenses	2360.00	
Corporation Bank SB A/c 3670	546628.52		Bank Comm. & Charges	3628.10	
Corporation Bank SB A/c 7004	141843.37		Misc Expenses [Net]	5280.00	144933.10
		2625181.03	<b>By Departmental &amp; Other Specific Expenses</b>		
<b>To Salary Grants</b>		8142383.00	Debating Union Expenses [Net]	45537.00	
<b>To Main Fees</b>			Gymkhana Expenses	122530.00	
Tuition Fees	194258.00		College Exam Expenses	14960.00	
fees of Tuition Fees	41492.00		Moot Court Expenses	124171.00	
Admission Fees [Net]	3445.00		Magazine Expenses [Net]	43850.00	
Registration Fees [Net]	3488.00		Students Guide Expenses	7550.00	
Tuition Fees	2150.00	244833.00	Reading Room Expenses [Net]	75000.00	
<b>To Deposits &amp; Other Specific Fees</b>			Red Cross Activities Expenses	2280.00	
Debating Union Fees	30600.00		Seminar Expenses [Net]	71739.00	
Gymkhana Fees	119640.00		Cultural Activities Expenses	136954.00	
College Examination Fees	14960.00		Identity Card Expenses	2430.00	
Library Fees	88800.00		Computer Maintenance & Internet Exps	192935.00	
Moot Court Fees	151250.00		Library Books Binding Charges [Net]	15000.00	
Magazine Fees	39600.00		Legal Aid Expenses	1230.00	856266.00
Medical Examination Fees	3450.00		<b>By Caution Money &amp; Deposit Refund</b>		
Students Guide Fees [Net]	7550.00		Library Book Deposit	1000.00	
Reading Room Fees [Net]	75000.00		College Caution Money	465.00	1465.00
Red Cross Fee	7600.00		<b>By Scholarship, Freeships &amp; Endowment Prizes</b>		
Seminar Fees [Net]	44350.00		GOIPM Scholarship to SC/ST Students	316743.00	
Legal Aid Fees [Net]	15900.00		GOIPM Scholarship to LIG Students	304099.00	
Cultural Activities Fees [Net]	76600.00		Late Shri. Yeshwantrao Lele Freeship	0.00	
Identity Card Fees [Net]	2440.00		Late Shri. G.P. Kulkarni Freeship	0.00	
Computer/Internet Fees [Net]	197970.00	890710.00	Interest on Endowment Prizes	73197.00	694039.00
Library Books Binding Fees [Net]	15000.00		<b>By Funds</b>		
<b>To Interest on S.B</b>		124072.00	K.S.S.W.F.	6168.00	
<b>To Other Receipts</b>			K.S.T.B.F.	16450.00	
Amount collected towards fine/breakage	550.00		Students Aid Fund	7450.00	30068.00
Amount collected towards certificate	2950.00		<b>By KU /KSLU Fees paid</b>		
Income (Security Fees)	186544.00	190044.00	Examination Fees	275385.00	
<b>To Caution Money &amp; Deposits Received</b>			Marks Card Fees	106120.00	
Library Book Deposit	2000.00		Exam Penal Fees	44700.00	
College Caution Money	6200.00	8200.00	Sale of Examination Application Forms	43530.00	
<b>To Scholarship, Freeships &amp; Endowment Prizes</b>			Admission Penal Fees	3000.00	
GOIPM Scholarship to SC/ST Students	300172.00		Registration Fees	300000.00	
GOIPM Scholarship to LIG Students	58520.00		Other Fees	25000.00	
Late Shri. Yeshwantrao Lele Freeships	0.00		Exam Fees recd from SC/ST/BCM office	66765.00	864500.00
Late Shri. G.P. Kulkarni Freeship	1052.00		<b>By K L Society</b>		
Endowment Prize Fund	0.00				850.00
Interest on Endowment Prizes	82851.75	451895.75			
<b>To Funds</b>					
K.S.S.W.F.	6168.00				
K.S.T.B.F.	16450.00				
Students Aid Fund	7450.00	30068.00			
<b>Balance C/f</b>		12707386.78	<b>Balance C/f</b>		10734504.10



Balance B/f	12707385.78	Balance B/f	10734304.00
<b>U Fees Received</b>		<b>By Advances Paid</b>	
Admission Fees	250555.00	Advance for Gymkhana Expenses	144532.00
Library Card Fees	105965.00	Advance for Debating Union Expenses	34351.00
Examination Fees	44700.00	Advance for Red Cross Activities Expenses	5320.00
Registration Application Forms	43530.00	Advance for Cultural Activities Expenses	46530.00
Examination Penal Fees	3000.00	Advance for Legal Aid Expenses	21330.00
Registration Fees	300000.00	Advance for Seminar Expenses	25265.00
Library Fees	145600.00	Advance for Medical Exam Expenses	11512.00
Exam Fees recd from SC/ST/BCM office	66765.00	Advance for Moot Court Expenses	73775.00
	960115.00	TDS on FD Interest(Corp Bank)	850.00
			363469.00
<b>Advances Recovered</b>		<b>By Purchases out of Fees</b>	
Advance for Gymkhana Expenses	80910.00	Computer & Accessories	5035.00
Advance for Debating Union Expenses	28440.00	Library Books	88800.00
Advance for Seminar Expenses	25265.00		93835.00
Advance for Cultural Activities Expenses	28100.00	<b>By Investments</b>	
Advance for Moot Court Expenses	75950.00	FD No 140081	2000.00
Advance for Legal Aid Expenses	3000.00	FD No 140087	50000.00
TDS on FD Interest(Corp Bank)	850.00	FD No 140179	1000.00
	242515.00	FD No 150044	5500.00
		FD No 150048	5000.00
		FD No 150049	5000.00
		Interest on FD	10063.00
			78563.00
<b>Investments</b>		<b>BY UGC Grants purchase of Sports Equipment</b>	100.00
FD No 140081	2000.00		
FD No 140087	50000.00	<b>By Renovation &amp; Improvement of Existing Administrative Building</b>	539000.00
FD No 140179	1000.00		
FD No 150044	5500.00		
FD No 150048	5000.00		
FD No 150049	5000.00		
	68500.00		
		<b>By Indirect Payments</b>	
<b>UGC Grants</b>		Income Tax	344734.00
Interest on SB A/c [UGC] (Net)	17311.00	Professional Tax	52200.00
Renovation & Improvement of existing Admin Block	539000.00	Security Charges	485967.00
UGC Grants purchase of Sports Equipment	100.00	Family Benefit Fund	960.00
	556411.00	Group Insurance Premium	4800.00
		Life Insurance Premium	269679.00
<b>To Indirect Receipts</b>		Bar Council India ID Fees Paid	15200.00
Income Tax	312154.00	College Fees	111080.00
Security Fees	485967.00	Sale of Teachers Day Flags	20020.00
Professional Tax	53800.00	Majali Debate Expenses	1200.00
Family Benefit Fund	1040.00	Bembalagi Debate Expenses	1350.00
Group Insurance Premium	5200.00	Parking Charges	30400.00
Life Insurance Premium	293211.00	Seminar Sponsored by NHRC	0.00
College Fees	111080.00	RTI fees	20.00
Bar Council India ID Fees	15200.00	Misc Income	2170.00
Sale of Teachers Day Flags	20020.00		1339780.00
Majali Debate Receipts	1200.00	<b>By Closing Balances</b>	
Bembalagi Debate Receipts	1350.00	Cash in Hand	0.00
Parking Fees	30400.00	Petty Cash in Hand	0.00
Seminar Sponsored by NHRC	23085.00	Cash at Bank	
Misc Income	2170.00	Corporation Bank SB A/c 520101210383417	159154.42
RTI fees	20.00	Corporation Bank SB A/c 520101210445048	66516.00
	1355897.00	Corporation Bank SB A/c 520101212634247	53569.00
		Corporation Bank SB A/c 520101205015383	583986.22
		Corporation Bank SB A/c 520101210325820	763446.10
		Corporation Bank SB A/c 520101205033179	1114899.94
			2741573.68
<b>Total Rs.</b>	<b>15890824.78</b>	<b>Total Rs.</b>	<b>15890824.78</b>

\*Figures have been regrouped wherever found necessary.

As per report of even date

Place : Belagavi  
Date : 03.09.2018



*Waman V. Huilgol*  
Waman V. Huilgol  
Chartered Accountant  
M.No.8509

*Sandhya H*  
Principal  
R. L. Law College  
BELAGAVI

*[Signature]*  
CHAIRMAN  
GOVERNING COUNCIL  
R. L. LAW COLLEGE, BELAGAVI

Karnatak Law Society's  
**RAJA LAKHAMGOUDA LAW COLLEGE, BELAGAVI**  
**THREE YEAR COURSE**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31<sup>st</sup> MARCH 2018**

For the year Ending 31.3.2017	Expenditure	For the year Ending 31.3.2018	For the year Ending 31.3.2017	Income	For the year Ending 31.3.2018
5099711.00	To Salaries	8142383.00	5099711.00	By Salary Grants	8142383.00
118732.00	To Office Contingencies	144933.10	188358.00	By Main Fees	244833.00
809347.00	To Departmental Expenses	856266.00	920332.00	By Departmental Fees	890710.00
933095.86	To Depreciation (Net) ( as per Schedule G)	731953.44	90834.70	By Bank Interest	124072.00
			260174.00	By Other Receipts	190044.00
			401476.16	By Deficit	283493.54
<b>6960885.86</b>	<b>Grand Total</b>	<b>9875535.54</b>	<b>6960885.86</b>	<b>Grand total</b>	<b>9875535.54</b>

\*Figures have been regrouped wherever found necessary.

As per report of even date

Place : Belagavi  
Date : 03.09.2018



*Waman V. Hulgol*  
Waman V. Hulgol  
Chartered Accountant  
M.No.8609

*Sandhya H*  
Principal  
R. L. Law College  
BELAGAVI

*[Signature]*  
CHAIRMAN  
GOVERNING COUNCIL  
R. L. LAW COLLEGE, BELAGAVI





Karnatak Law Society's  
RAJA LAKHMGUDA LAW COLLEGE,BELAGAVI  
THREE YEAR COURSE  
BALANCE SHEET AS ON 31<sup>st</sup> MARCH 2018

As on 31.3.2017	Liabilities	Sch	As on 31.3.2018	As on 31.3.2017	Assets	Sch	As on 31.3.2018
14917106.68	Grants	A	14934417.68	9061855.1	Fixed Assets	G	8423736.67
10005.00	Caution Money and other Deposits	B	16740.00	216342.22	Fixed Deposits & Investments	H	226405.22
143800.00	Scholarships and Endowments Prize Funds	C	143800.00	348232.00	Miscellaneous Deposits	I	348232.00
14432.42	Interest on Prize Funds	D	24087.17	50735.00	Advances	J	179584.00
1746817.48	Other Liabilities	E	1614646.48	14027206.44	Income and Expenditure Account	K	14310699.98
9497390.21	K.L.Society Account	F	9496540.21	2625181.03	Closing Cash & Bank Balances	L	2741573.68
26329551.79	<b>Grand Total</b>		<b>26230231.54</b>	<b>26329551.79</b>	<b>Grand Total</b>		<b>26230231.54</b>

\*Figures have been regrouped wherever found necessary.

As per report of even date

Place : Belagavi  
Date : 03.09.2018



*Waman V. Huilgol*  
Waman V. Huilgol  
Chartered Accountant  
M.No.8609

*Sandhya H*  
Principal  
R. L. Law College  
BELAGAVI

*Chairman*  
CHAIRMAN  
GOVERNING COUNCIL  
R. L. LAW COLLEGE, BELAGAVI



**SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31<sup>st</sup> March, 2018**

**SCHEDULE A - GRANTS**

Particulars	Balance as on	Receipts During	Payments	Balance as on
	1.4.2017	the Year	During the Year	31.3.2018
JGC Grants for Building	210025.68	0.00	0.00	210025.68
JGC Grants for Building (SB Interest )	15273.00	0.00	0.00	15273.00
JGC Grants for Glass Chalk Board	1920.00	0.00	0.00	1920.00
JGC Grants for Book Bank	35000.00	0.00	0.00	35000.00
JGC Book Bank Grants for BT Students	2000.00	0.00	0.00	2000.00
JGC Grants for Development of Sports Infrastructure	120000.00	0.00	0.00	120000.00
JGC Grants for Books/Journals	513000.00	0.00	0.00	513000.00
UGC Grants for Equipments	825000.00	0.00	0.00	825000.00
UGC Grants for Construction of Library Building	450000.00	0.00	0.00	450000.00
UGC Grants for X Plan Period	346800.00	0.00	0.00	346800.00
UGC Grants for Educationally Backward Area	1230000.00	0.00	0.00	1230000.00
UGC Grants for XI Plan Period General Development	600000.00	0.00	0.00	600000.00
UGC Grants for Construction of Women's Hostel	4050000.00	0.00	0.00	4050000.00
UGC Additional Grants XI Plan	2273982.00	0.00	0.00	2273982.00
UGC Grants for Renovation of Ladies Toilet Blocks	160000.00	0.00	0.00	160000.00
UGC Grant for General Development (Assistance to Colleges)	200860.00	0.00	0.00	200860.00
UGC Grant for Purchase of Sports Equipment XI plan	200000.00	100.00	100.00	200000.00
Interest on UGC Grants SB A/c	303044.00	17311.00	0.00	320355.00
UGC Grant for Books (General Development)	125000.00	0.00	0.00	125000.00
UGC Grant for Equipments (General Development)	125000.00	0.00	0.00	125000.00
UGC Grant General Development 2013-14	550000.00	0.00	0.00	550000.00
UGC Additional Grant XII Plan Period 2013-14	2280202.00	0.00	0.00	2280202.00
UGC IQAC 2013-14	300000.00	0.00	0.00	300000.00
<b>Grand Total</b>	<b>14917106.68</b>	<b>17411.00</b>	<b>100.00</b>	<b>14934417.68</b>

**SCHEDULE B - CAUTION MONEY AND OTHER DEPOSITS**

Particulars	Balance as on	Receipts During	Payments	Balance as on
	1.4.2017	the Year	During the Year	31.3.2018
College Caution Money	10005.00	6200.00	465.00	15740.00
Library Book Deposit	0.00	2000.00	1000.00	1000.00
<b>Grand Total</b>	<b>10005.00</b>	<b>8200.00</b>	<b>1465.00</b>	<b>16740.00</b>

**SCHEDULE C - SCHOLARSHIPS, FREESHIPS AND ENDOWMENT PRIZE FUNDS**

Particulars	Balance as	Receipts	Payments	Balance as on
	on 1.4.2017	During the Year	During the Year	31.3.2018
A. Scholarships/Fee Concessions	0.00	0.00	0.00	0.00
B. Endowment Prize Funds				
Late Smt. M.D. Parmaj Prize Fund	3000.00	0.00	0.00	3000.00
Late Shri. C.V. Dalwai Prize Fund	1000.00	0.00	0.00	1000.00
Shri G.H. Patil Prize Fund	3000.00	0.00	0.00	3000.00
Late Shri N.S. Mitrani Prize Fund	1000.00	0.00	0.00	1000.00
Smt. & Shri V.S. Deshpande Prize Fund	2000.00	0.00	0.00	2000.00
Late Shri M.S. Kankonkar Prize Fund	1000.00	0.00	0.00	1000.00
Late Shri P.B. Reddy Prize Fund	1000.00	0.00	0.00	1000.00
Late Shri B.J. Kulkarni Prize Fund	2000.00	0.00	0.00	2000.00
Late Shri G.P. Kulkarni Prize Fund [Shri. A.G. Kulkarni]	5000.00	0.00	0.00	5000.00
Late Shri S.V. Mahajan Prize Fund [Smt. S.W. Joshi]	1500.00	0.00	0.00	1500.00
Late Shri ShankarRao Vengurlekar Prize Fund	20000.00	0.00	0.00	20000.00
Late Shri R.V. Marathe Prize Fund [Shri. S.R. Marathe]	1500.00	0.00	0.00	1500.00
Late Shri G.K. Moghe Prize Fund [Shri. S.G. Moghe]	50000.00	0.00	0.00	50000.00
Late Smt. & Shri G.P. Kulkarni Prize Fund [Shri. S.M. Kulkarni]	20000.00	0.00	0.00	20000.00
Shri S.M. Kulkarni Moot Court Prize Fund	20000.00	0.00	0.00	20000.00
Shri A.G. Kulkarni [GPK-PDC & GPK Freeship]	11800.00	0.00	0.00	11800.00
<b>Grand Total</b>	<b>143800.00</b>	<b>0.00</b>	<b>0.00</b>	<b>143800.00</b>



SCHEDULE D - INTEREST ON PRIZE FUNDS

Particulars	Balance as on	Receipts	Payments	Balance as
	1.4.2017	During the Year	During the Year	on 31.3.2018
Late Prin G.H. Kelkar Prize (I LL.B)	0.00	115.00	115.00	0.00
Late Prin G.H. Kelkar Prize (II LL.B)	0.00	115.00	115.00	0.00
Late Shri R.D. Belvi Prize	0.00	120.00	120.00	0.00
Late Shri V.D. Belvi Prize	0.00	150.00	150.00	0.00
Late Shri S.V. Mahajan Prize	140.00	144.00	184.00	100.00
Late Shri Gopalrao Godkhindi Prize	0.00	50.00	50.00	0.00
Late Smt. M.D. Parmai Prize	279.00	232.00	266.00	245.00
Late Shri B.J. Kulkarni Prize	94.00	63.00	90.00	67.00
Late Shri C.V. Dalwai Prize	91.00	61.00	86.00	66.00
Shri G.H. Patil Prize	452.00	309.00	437.00	324.00
Late Shri G.P. Kulkarni Prize (By A.G. Kulkarni)	71.00	100.00	100.00	71.00
Late Shri Prabhakar Lele Prize	0.00	50.00	50.00	0.00
Late Shri Shankarrao Vengulekar Prize	1688.00	1976.00	3800.00	-136.00
Late Smt. & Shri G.P. Kulkarni Prize (SMK)	806.00	1680.00	922.00	1564.00
Late Shri R.V. Marathe Merit Scholarship	141.00	144.00	185.00	100.00
Shri S.M. Kulkarni Prize (Meot Court Prize)	1794.00	1710.00	1957.00	1547.00
Late Shri Mallushiva S. Kankonkar Prize	93.00	69.00	90.00	72.00
Smt. & Shri V.S. Deshpande Prize	208.00	131.00	161.00	178.00
Late Shri N.S. Metrani Prize	4.00	268.75	0.00	272.75
Late Shri Penchikala Basi Reddy Prize	89.00	79.00	84.00	84.00
Late Shri G.S. Badkundri Prize	0.00	300.00	300.00	0.00
Smt. Indrabai Galgali Prize	0.00	250.00	250.00	0.00
Late Shri B.G. Kulkarni (Kalloikar) Prize	0.00	250.00	250.00	0.00
Late Shri Raobahuddur B.S. Sawkar Prize	500.00	500.00	500.00	500.00
Late Shri Raobahuddur B.S. Sawkar Prize	0.00	500.00	500.00	0.00
Late Shri N.S. Metrani Prize	0.00	1000.00	1000.00	0.00
Students Council Prize	0.00	50.00	50.00	0.00
Late Shri M.K. Nambyar Gold Medal	-1350.00	38750.00	38400.00	-1000.00
Late Shri G.K. Moghe Prize	4725.00	4275.00	4488.00	4512.00
Late Shri R.H. Kulkarni Memorial Prize	0.00	1000.00	1000.00	0.00
Late Shri V.R. Bhat Scholarship	0.00	7750.00	7750.00	0.00
Late Miss Mayuri Gangai Cash Prize	0.00	997.00	997.00	0.00
Late O.J. Francis Memorial Prize (2014-15)	0.00	1000.00	1000.00	0.00
Venkanna Karaguppikar	0.00	7750.00	7750.00	0.00
Interest on Prize Fund	4607.42	10913.00	0.00	15520.42
<b>Grand Total</b>	<b>14432.42</b>	<b>82851.75</b>	<b>73197.00</b>	<b>24087.17</b>

SCHEDULE E - OTHER LIABILITIES

Particulars	Balance as on	Receipts	Payments	Balance as
	1.4.2017	During the Year	During the Year	on 31.3.2018
10% P.F. Contribution	-72.80	0.00	0.00	-72.80
6% P.F. Contribution	18289.00	0.00	0.00	18289.00
10% Management Contribution	61.99	0.00	0.00	61.99
3% Management Contribution	8158.60	0.00	0.00	8158.60
Interest on P.F. & Management Contribution	37499.69	0.00	0.00	37499.69
LIC Premium	2000.50	293211.00	269679.00	25332.50
Group Insurance Premium	1620.00	5200.00	4800.00	2020.00
Family Benefit Fund	320.00	1040.00	960.00	400.00
KU /KSLU Examination Fees	39320.00	250555.00	275385.00	14490.00
KU /KSLU Marks Card Fees	0.00	105965.00	106120.00	-155.00
KU /KSLU Examination Penel Fees	0.00	44700.00	44700.00	0.00
GOIPM Scholarship for SC/ST Students	50205.00	309172.00	316743.00	42634.00
GOIPM Scholarship for LIG Students	307034.00	58820.00	304099.00	61755.00
Student Aid Fund	0.00	7450.00	7450.00	0.00
Hostel A/c	203706.50	0.00	0.00	203706.50
KU /KSLU Registration Fees	110830.00	300000.00	300000.00	110830.00
KU/KSLU Other Fees	966345.00	145600.00	250000.00	1086945.00
K.S.S.W.F	0.00	6168.00	6168.00	0.00
K.S.T.B.F	0.00	16450.00	16450.00	0.00
Sale of Teachers Day Flags	0.00	20020.00	20020.00	0.00
K.U. Admission Penel Fees	1500.00	3000.00	3000.00	1500.00
Bar Council of India ID Fees	0.00	15200.00	15200.00	0.00
Parking Charges	0.00	30400.00	30400.00	0.00
Late Shri G.P. Kulkarni Freeship	0.00	1052.00	0.00	1052.00
<b>Grand Total</b>	<b>1746817.48</b>	<b>1614003.00</b>	<b>1746174.00</b>	<b>1614646.48</b>



Sl. No.	Name of the Asset	Op Balance as on 01.04.2017	Additions upto Sept	Deletions	Total Amount	Rate of Dep in %	Dep Amt for 1 year	Additions After Sept	Total Amount	Rate of Dep in %	Dep Amt (1/2)	Total Amt of Asset	Total Dep Amt Rs.	Cl Balance as on 31.03.2018
1	Library Building	1636313.79	0.00	0.00	1036313.79	5	51815.69	0.00	0.00	2.5	0.00	1036313.79	51815.69	1088129.48
2	Library Building Electrification	16313.11	0.00	0.00	16313.11	10	1631.31	0.00	0.00	5	0.00	16313.11	1631.31	17944.42
3	Furnitures, Pictures, Fixings	134566.97	0.00	0.00	134566.97	10	13456.70	0.00	0.00	5	0.00	134566.97	13456.70	148023.67
4	Office Equipments	28091.34	0.00	0.00	28091.34	15	4213.70	0.00	0.00	7.5	0.00	28091.34	4213.70	32305.04
5	Drycleaning/Seminar/Equipments	14127.75	0.00	0.00	14127.75	15	2119.16	0.00	0.00	7.5	0.00	14127.75	2119.16	16246.91
6	Library Books out of Fees	433574.34	23512.00	0.00	457086.34	15	68562.95	65288.00	88800.00	7.5	4896.60	522374.34	73450.55	484635.79
7	Computers & Accessories out of Fees	18136.47	4250.00	0.00	22386.47	40	8954.59	785.00	5035.90	20	157.00	23171.47	9111.59	13265.88
8	Hostel Equipments & Furnitures	15601.44	0.00	0.00	15601.44	15	2340.22	0.00	0.00	7.5	0.00	15601.44	2340.22	17941.66
9	Computer Lab Equipments	6272.19	0.00	0.00	6272.19	15	940.83	0.00	0.00	7.5	0.00	6272.19	940.83	7213.02
10	Lab Equipments	2335.57	0.00	0.00	2335.57	15	350.34	0.00	0.00	7.5	0.00	2335.57	350.34	2685.91
11	Boys Hostel Building	315049.23	0.00	0.00	315049.23	5	15752.46	0.00	0.00	2.5	0.00	315049.23	15752.46	330801.69
12	Office Building	663909.43	0.00	0.00	663909.43	5	33195.47	0.00	0.00	2.5	0.00	663909.43	33195.47	697104.90
13	Construction of Fountain [MAAC]	15011.81	0.00	0.00	15011.81	5	750.59	0.00	0.00	2.5	0.00	15011.81	750.59	15762.40
14	Computers out of UGC X Plan	2.33	0.00	0.00	2.33	40	0.93	0.00	0.00	20	0.00	2.33	0.93	3.26
15	Books out of UGC X Plan	32504.43	0.00	0.00	32504.43	15	4875.66	0.00	0.00	7.5	0.00	32504.43	4875.66	37380.09
16	Books out of UGC Grants for Educationally	11247.48	0.00	0.00	11247.48	15	1837.12	0.00	0.00	7.5	0.00	11247.48	1837.12	13084.60
17	Computers out of UGC Grants for Educationally	194.30	0.00	0.00	194.30	40	77.72	0.00	0.00	20	0.00	194.30	77.72	272.02
18	Equipments out of UGC Grants for Educationally	1137.94	0.00	0.00	1137.94	15	170.69	0.00	0.00	7.5	0.00	1137.94	170.69	1308.63
19	Host. Ceurt / Practical / Deb. Un Equipments	24806.71	0.00	0.00	24806.71	15	3721.01	0.00	0.00	7.5	0.00	24806.71	3721.01	28527.72
20	Hostel Buidling Electrification	2022.08	0.00	0.00	2022.08	10	202.21	0.00	0.00	5	0.00	2022.08	202.21	2224.29
21	Computers out of UGC XI Plan	3313.71	0.00	0.00	3313.71	40	1205.48	0.00	0.00	20	0.00	3313.71	1205.48	4519.19
22	Books out of UGC XI Plan	170394.07	0.00	0.00	170394.07	15	25559.11	0.00	0.00	7.5	0.00	170394.07	25559.11	195953.16
23	Construction of Hostel out of UGC XI Plan	3901312.32	0.00	0.00	3901312.32	5	195065.62	0.00	0.00	2.5	0.00	3901312.32	195065.62	4096377.94
24	Ladies Hostel Furniture	147574.18	0.00	0.00	147574.18	10	14757.42	0.00	0.00	5	0.00	147574.18	14757.42	162331.60
25	Electrification work Ladies Hostel	244765.30	0.00	0.00	244765.30	10	24476.53	0.00	0.00	5	0.00	244765.30	24476.53	269241.83
26	Equipments out of UGC Grants XI Plan	190668.81	0.00	0.00	190668.81	15	28600.32	0.00	0.00	7.5	0.00	190668.81	28600.32	219269.13
27	Renovation of Existing Ladies toilet blocks out of UGC Grants XI Plan	148501.79	0.00	0.00	148501.79	5	7425.09	0.00	0.00	2.5	0.00	148501.79	7425.09	155926.88
28	Computer out of Adhul Grant UGC	119284.09	0.00	0.00	119284.09	40	47713.64	0.00	0.00	20	0.00	119284.09	47713.64	167000.73
29	Equipment out of Adhul Grant UGC	58261.45	0.00	0.00	58261.45	15	8739.218	0.00	0.00	7.5	0.00	58261.45	8739.218	67000.67
30	Computer out of Gen. Development UGC	4131.85	0.00	0.00	4131.85	40	1652.74	0.00	0.00	20	0.00	4131.85	1652.74	5784.59
31	Books out of Gen. Development UGC	94791.23	0.00	0.00	94791.23	15	14205.18	0.00	0.00	7.5	0.00	94791.23	14205.18	108996.41
32	Sports Equipment out of UGC	86040.54	0.00	0.00	86040.54	15	12900.08	0.00	0.00	7.5	0.00	86040.54	12900.08	98940.62
33	Renovation of Computer Laboratories out of UGC	60424.00	0.00	0.00	60424.00	40	24169.60	0.00	0.00	20	0.00	60424.00	24169.60	84593.60
34	Improvement of Hostel Building	536250.00	0.00	0.00	536250.00	5	26812.50	0.00	0.00	2.5	0.00	536250.00	26812.50	563062.50
		9061855.11	66000	0.00	9089617.11		726899.84	66000	5035.90		5035.90	9155690.11	903535.90	9155690.11



**SCHEDULE F - KARNATAK LAW SOCIETY ACCOUNT**

Particulars	Amount
Opening Balance as on 1.4.2017	9497390.21
Add : Receipts during the year	0.00
Less : Payments during the year	850.00
<b>Closing Balance as on 31.3.2018</b>	<b>9496540.21</b>

**SCHEDULE H - FIXED DEPOSITS, INVESTMENTS AND PRIZE FUND F.D's**

Particulars	Balance as on 1.4.2017	Payments During the Year	Receipts During the Year	Balance as on 31.3.2018
A. Prize Fund F.D 's with Corp Bank	143888.00	68500.00	68500.00	143888.00
B. Investments				
10% P.F. Deposit with POSB	233.20	0.00	0.00	233.20
6% P.F. Deposit with POSB	29998.25	0.00	0.00	29998.25
10% Mgmt Contribution Dep with POSB	1219.20	0.00	0.00	1219.20
3% Mgmt Contribution Dep with POSB	11302.00	849.00	849.00	11302.00
Interest on PF & Mgmt Contribution	25094.05	3089.00	3088.90	25094.15
Deposit with POSB				
Interest on FD	4607.42	10063.00	0.00	14670.42
<b>GRAND TOTAL</b>	<b>216342.12</b>	<b>82501.00</b>	<b>72437.90</b>	<b>226405.22</b>

**SCHEDULE I - MISCELLANEOUS DEPOSITS**

Particulars	Balance as on 1.4.2017	Payments During the Year	Receipts During the Year	Balance as on 31.3.2018
Telephone Deposit	9095.00	0.00	0.00	9095.00
KEB/KPTCL Deposit	7535.00	0.00	0.00	7535.00
KEB Deposit (Boys Hostel)	6402.00	0.00	0.00	6402.00
Security Depositist HESCOM [Ladies Hostel]	25200.00	0.00	0.00	25200.00
Affiliation Deposit Kept with KSLU	300000.00	0.00	0.00	300000.00
<b>GRAND TOTAL</b>	<b>348232.00</b>	<b>0.00</b>	<b>0.00</b>	<b>348232.00</b>

**SCHEDULE J - ADVANCES**

Particulars	Balance as on 1.4.2017	Payments During the Year	Receipts During the Year	Balance as on 31.3.2018
KU Examination Application Forms	-3200.00	43530.00	43530.00	-3200.00
Professional Tax	1600.00	52200.00	53800.00	0.00
Advance for Gymkhana Expenses	0.00	144532.00	80910.00	63622.00
Advance for Cultural Activities Expenses	0.00	46530.00	28100.00	18430.00
Advance for Seminar Expenses	0.00	25265.00	25265.00	0.00
Advance for Medical Exam Expenses	0.00	11512.00	0.00	11512.00
Advance for Legal Aid Expenses	0.00	21330.00	3000.00	18330.00
Advance for Red Cross Expenses	0.00	5320.00	0.00	5320.00
Advance for Debating Union Expenses	0.00	34351.00	28440.00	5911.00
Advance for Moot Court Expenses	29250.00	73779.00	75950.00	27090.00
TDS on FD Interest(Corp Bank)	0.00	850.00	850.00	0.00
Seminar Sponsored by NHRC	23085.00	0.00	23085.00	0.00
Income Tax	0.00	311734.00	312154.00	125420.00
<b>GRAND TOTAL</b>	<b>50735.00</b>	<b>803933.00</b>	<b>675084.00</b>	<b>179584.00</b>





2017-2018  
(5 years)

**Waman V. Huilgol**  
Chartered Accountant  
M. No. 8609

## AUDIT REPORT 2017-2018 5 -YEARS LAW PROGRAMME

To:  
The Chairman  
Karnatak Law Society,  
Belgaum.

Sir,

**Sub: AUDIT REPORT OF THE KARNATAK LAW SOCIETY'S  
RAJA LAKHAMGOUDA LAW COLLEGE (5-YEARS COURSE )  
FOR THE YEAR ENDING 31ST MARCH 2018.**

I have audited the attached Receipts and Payments Account and Income and Expenditure Account for the year ended on 31<sup>st</sup> March 2018 and the Balance Sheet as at 31<sup>st</sup> March 2018 of the Karnatak Law Society's Raja Lakhamgouda Law College (5 years Course).

These Financial statements are the responsibility of the Management. My responsibility is to express an opinion on these financial statements based on my audit.

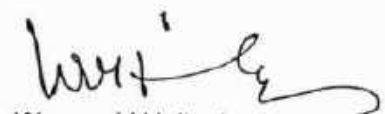
I have conducted my audit in accordance with the Auditing Standards generally accepted in India. Those standards require that I plan and perform the Audit obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. I believe that my Audit provides a reasonable basis for my opinion.

Subject to the above I report that :

- (A) I have obtained all the information and explanations, which, to the best of my knowledge and belief, were necessary for the purpose of the audit.
- (B) In my opinion proper books of Accounts have been maintained so far as appears from my examination of the books.
- (C) In my opinion and to the best of my information and according to the explanations given to me, the said accounts read with the notes thereon, if any, give a true and fair view :
  - (i) in case of the Balance Sheet, of the state of the affairs, as at 31<sup>st</sup> March 2018
  - (ii) in case of the Income and Expenditure Account, of the deficit for the year ended on that date.

Place: Belgaum  
Date: 3<sup>rd</sup> September 2018



  
Waman V. Huilgol  
Chartered Accountant  
M.No. 8609

Karnatak Law Society's  
RAJA LAKHANGOU DA LAW COLLEGE, BELAGAVI  
FIVE YEAR LAW COURSES

Receipts & Payments Account for the Period ending 31st MARCH 2018

RECEIPTS	AMT	AMT	PAYMENTS	AMT	AMT
<b>To Opening Balances</b>			<b>By Salary Account</b>		
Cash in Hand	0.00		Teaching Staff Salary	3540322.00	
Petty Cash in Hand	0.00		Office Staff Salary	2142498.00	
Corporation Bank SB 7723 A/c	680416.49		Honorarium to Guest Lecturers	177900.00	
Corporation Bank SB 7724 A/c	121916.30		Daily Wages	97000.00	
SBI A/c No 33524300119	251484.00	<b>1053816.79</b>	ESI Management Contribution	117020.00	
			P.F.Admin Charges	39265.00	
<b>To Main Fees</b>			Group Gratuity Premium	178723.00	<b>6292728.00</b>
Tuition Fees (Net)	1560000.00				
Arrears of Tuition Fees	93000.00		<b>By Office Contingencies &amp; Other Expenses</b>		
Admission Fees	5600.00		Printing & Stationery	57109.00	
Application Fees	15800.00		Postage & Telegrams	7719.00	
T.C.Fees	1850.00	<b>1676250.00</b>	Telephone Charges	11861.00	
			Repairs & Maintenance	202390.00	
<b>To Dept. &amp; Other Specific Fees</b>			Advertisement Charges	71700.00	
Debating Union Fees	33900.00		Electricity Charges	56907.00	
Gymkhana Fees	63200.00		Travelling Expenses	20702.00	
College Examination Fees	15800.00		Bank Comm. & Charges	4850.08	
Library Fees	96000.00		Miscellaneous Expenses	100332.00	
Moot Court Fees	157500.00		Corporation Tax	28189.00	
Magazine Fees	54950.00		Printing of Prospectus	41000.00	
Medical Examination Fees	15700.00		Water Charges	36948.00	
Students Guide Fees	7900.00		Conveyance Charges	35429.00	
Reading Room Fees	78720.00		Professional Tax (Annual Reg Fees)	2500.00	
Seminar Fees	55300.00		Affiliation Form	4560.00	
Legal Aid Fees	15700.00		Induction Programme Expenses	6228.00	
Practical Exam Fees	7850.00		Interest on IT	745.00	
Cultural Activities Fees	79500.00		Interest on PF damages	476.00	
Identity Card Fees	5800.00		Uniform Expenses	7157.00	
Library Books Binding Fees	31800.00		Insurance Premium for Equipment	17768.00	<b>714510.08</b>
Computer/Internet Fees	258700.00				
College Exam Expenses (transferred from 3 Yr law)	10021.00				
M K Nambyar M/e Receipts	244500.00		<b>By Audit Fees (3 years &amp; 5 Years)</b>		<b>6735.00</b>
Security Fees	241500.00	<b>1474341.00</b>			
			<b>By Departmental &amp; Other Specific Expenses</b>		
<b>To Interest on S.B. A/c s</b>			Gymkhana Expenses	4005.00	
On S.B.	91505.00		College Exam Expenses	14068.00	
On F.D.	98720.05	<b>190225.05</b>	Debating Union Expenses	19049.00	
			Magazine Expenses	11696.00	
<b>To Other Receipts</b>			Red Cross Activity Expenses	154.00	
Sale of Prospectus	171500.00		<del>Moot Court Expenses</del>	<del>29308.00</del>	
Amount collected from stds towards Certificates	5300.00		Reading Room Expenses	66520.00	
Amount collected from stds towards Fines	16880.00		Seminar Expenses	27417.00	
Sale of Tie/ Badge	17640.00		Identity Card Expenses	3420.00	
Sale of Scarf	13500.00		Cultural Activity Expenses	30737.00	
Sale of Raddi	37075.00	<b>261895.00</b>	Computer Maintenance/Internet Expenses	107612.00	
			M K Nambyar M/e Expenses	717743.00	
<b>To Caution Money &amp; Deposits Received</b>			Practical Exam Expenses	2820.00	<b>1035449.00</b>
Fee Deposit	220.00				
College Caution Money	15950.00		<b>By Caution Money &amp; Deposits Refunded</b>		
Library Deposit	32700.00	<b>48870.00</b>	College Caution Money	2600.00	
			Fee Deposit	220.00	
			Library Deposit	7400.00	<b>10220.00</b>
<b>Balance C/f</b>		<b>4515172.79</b>	<b>Balance C/f</b>		<b>8059642.08</b>



RECEIPTS	AMT	AMT	PAYMENTS	AMT	AMT
<b>Balance B/f</b>		<b>4515172.79</b>	<b>Balance B/f</b>		<b>8059642.08</b>
<b>To Scholarships/ Freeships</b>			<b>By Scholarships/ Freeships</b>		
Wantmuri Desgut Freeship	3349.00		GOIPM Scholarship to LIG Students	208320.00	
GOIPM Scholarship to LIG Students	208320.00		Wantamuri Desgut Freeship	0.00	
GOIPM Scholarship to SC /ST Stds	192092.00	<b>403761.00</b>	GOIPM Scholarship to SC /ST Students	192092.00	<b>400412.00</b>
<b>To Funds</b>			<b>By Funds</b>		
K.S.S.W.F.	4400.00		K.S.S.W.F.	4400.00	
K.S.T.B.F.	4350.00		K.S.T.B.F.	4350.00	
Students Aid Fund	7900.00	<b>16650.00</b>	Student Aid Fund	7850.00	<b>16600.00</b>
<b>To K.L. Society</b>		<b>5515823.00</b>	<b>By K L Society</b>		<b>9490.00</b>
<b>To KU /KSLU Fees Received</b>			<b>By KU /KSLU Fees Paid</b>		
Exam Fees recd from SC/ST/BCM	43120.00		Exam Fees recd from SC/ST/BCM	43120.00	
Other Fees	238900.00		Other Fees	153445.00	
Examination Fees	221375.00		Examination Fees	232610.00	
Marks Card Fees	91200.00		Marks Card Fees	91200.00	
Exam Penal Fees	71100.00		Exam Penal Fees	71100.00	
Sale of Exam Application Forms	38590.00		Exam Application Forms	38590.00	
Registration Fees	320000.00		Registration Fees	320000.00	
Special Admission Fees	20400.00		Special Admission Fees	20400.00	
Admission Penal Fees	6800.00		Admission Penal Fees	6800.00	
Amt Recd for Conduct of Uni. Exam	135822.00	<b>1187307.00</b>	Amt Paid for Conduct of University Exam	132882.00	<b>1110147.00</b>
<b>To Advances recovered</b>			<b>By Advances Paid</b>		
Exam Advance	140000.00		Exam Advance	140000.00	
Advance for M K Nambyar M/C	180000.00		Advance to Jyoti, SDA Accts	249.00	
Festival Salary Advance	45000.00		Advance for M K Nambyar M/C	180000.00	
Advance for Office Expenses	63000.00		Festival Salary Advance	46000.00	
Advance for Debating Union Expenses	11000.00		Advance for Office Expenses	63000.00	
Advance for Library Expenses	12000.00		Advance for Debating Union Expenses	11000.00	
Advance for NSS Activity	22500.00		Advance for Library Expenses	12000.00	
Advance for Travelling Expenses	5000.00		Advance for NSS Activity	22500.00	
TDS on FD Interest(Corp Bank)	9490.00	<b>488990.00</b>	Advance for Travelling Expenses	5000.00	
			Advance for Mootcourt	8000.00	
			TDS on FD Interest(Corp Bank)	9490.00	<b>497239.00</b>
<b>To Indirect Receipts</b>			<b>By Asset Purchases</b>		
Income Tax	201174.00		Library Books	3615.00	
Professional Tax	33000.00		Furniture, Fixtures & Fittings	5070.00	
Life Insurance Premium	19924.00		Computer & Accessossories	13500.00	<b>22185.00</b>
P.F. Contribution	804528.00		<b>Investment</b>		
Credit Society Loan	108400.00		Interest on FD's	75973.00	
Credit Society Share	97400.00		By Joint PD with Corporation Bank (KSLU)	73745.05	<b>149718.05</b>
GSLI Premium	14700.00				
Sale of Teachers Day Flags	5350.00				
Platinum Jubilee Fund	30000.00				
Bar Council of India ID Fees	31700.00				
ESI Contribution	43373.00				
Parking Fees	33000.00				
Petty Cash	91249.00				
Maintenance Fees	163000.00				
Vidya Ganapati	600.00				
Fine	7880.00				
Misc Receipts	11500.00				
Legal Survey	23750.00				
NSS Prize Amount	25000.00				
NSS Grant Recieved	51100.00	<b>1796628.00</b>			
<b>Balance C/f</b>		<b>13924331.79</b>	<b>Balance C/f</b>		<b>10265433.13</b>

Contd...





RECEIPTS	AMT	AMT	PAYMENTS	AMT	AMT
Balance B/f		13924331.79	Balance B/f		10265433.13
			<b>By Indirect Payments</b>		
			Income Tax	201174.00	
			Group Gratuity Payable	0.00	
			Professional Tax	33000.00	
			Life Insurance Premium	19924.00	
			P.F. Contribution	804528.00	
			Credit Society Loan	108400.00	
			Credit Society Share	97400.00	
			OSLI Premium	14700.00	
			Sale of Teachers Day Flags	5320.00	
			Platinum Jubilee Fund	31000.00	
			Bar Council of India ID Fees	31600.00	
			ESI Contribution	43373.00	
			Petty Cash	91000.00	
			Vidya Ganapati	600.00	
			Fine	7880.00	
			Parking Charges	32800.00	
			Maintenance Fees (Paid to KLS)	162000.00	
			Misc Receipts	11500.00	
			Legal Survey	31080.00	
			NSS Regular Camp	8540.00	
			NSS Special Camp	22500.00	1758319.00
			<b>By Closing Balances</b>		
			Cash in Hand	0.00	
			Petty Cash in Hand	0.00	
			<b>Cash at Bank</b>		
			Corporation Bank SB A/c 520101206417280	112553.32	
			Corporation Bank SB A/c 520101210326782	1811766.39	
			SBI A/c No 33524300119	233034.00	2157353.71
<b>GRAND TOTAL</b>		<b>13924331.79</b>	<b>GRAND TOTAL</b>		<b>14181105.84</b>

\*Figures have been regrouped wherever found necessary.

As per report of even date

Place : Belagavi  
Date :03.09.2018



*Waman V. Huilgol*  
Waman V. Huilgol  
Chartered Accountant  
M.No.8609

*Sandhya H*  
Principal  
R. L. Law College  
BELAGAVI



*[Signature]*  
CHAIRMAN  
GOVERNING COUNCIL  
R. L. LAW COLLEGE, BELAGAVI

Karnatak Law Society's  
**RAJA LAKHAMGOUDA LAW COLLEGE, BELAGAVI**  
FIVE YEAR LAW COURSES

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST March 2018**

For the year Ending 31.03.2017	Expenditure	For the year Ending 31.03.2018	For the Year Ending 31.03.2017	Income	For the Year Ending 31.03.2018
5361967.00	To Salaries	6292728.00	1343900.00	By Main Fees	1676250.00
620737.00	To Office Contingencies	714510.08	993705.00	By Departmental Fees	1474341.00
6735.00	To Audit Fees (3 & 5 Yrs)	6735.00	214826.98	By Interest on SB & FD	190225.05
771235.00	To Departmental Expenses	1035449.00	250084.00	By Other Receipts	261895.00
477236.35	To Depreciation (as per Sch D)	451091.93	4435394.37	By Deficit	4897802.96
<b>7237910.35</b>	<b>Grand Total</b>	<b>8500514.01</b>	<b>7237910.35</b>	<b>Grand Total</b>	<b>8500514.01</b>

\*Figures have been regrouped wherever found necessary.

As per report of even date

Place : Belagavi  
Date :03.09.2018



*Waman V. Huilgol*  
Waman V. Huilgol  
Chartered Accountant  
M.No.8609

*Sandhya H*  
Principal  
R. L. Law College  
BELAGAVI



*Chairman*  
CHAIRMAN  
GOVERNING COUNCIL  
R. L. LAW COLLEGE, BELAGAVI

Karnatak Law Society's  
**RAJA LAKHAMGOUDA LAW COLLEGE, BELAGAVI**  
FIVE YEAR LAW COURSES  
BALANCE SHEET AS ON 31ST March 2018

As on 31.3.2017	Liabilities	Sch	As on 31.3.2018	As on 31.3.2017	Assets	Sch	As on 31.3.2018
183500.00	Caution Money & Deposits	A	222150.00	6921168.96	Fixed Assets	D	6492262.03
296743.00	Other Liabilities	B	417154.00	1266437.58	Fixed Deposits and Investments	E	1349606.63
30348800.50	K.L.Society A/c	C	35855133.50	1300000.00	Miscellaneous Deposits	F	1300000.00
14758.47	Endowment Prize Fund A/c	J	18107.47	93192.00	Advances	G	106333.00
				20209186.64	Income & Expenditure A/c	H	25106989.60
				1053816.79	Closing Cash & Bank Balances	I	2157353.71
<b>30843801.97</b>	<b>Grand Total</b>		<b>36512544.97</b>	<b>30843801.97</b>	<b>Grand Total</b>		<b>36512544.97</b>

\*Figures have been regrouped wherever found necessary.

As per report of even date

Place : Belagavi  
Date :03.09.2018



*W.V. Huilgol*  
Waman V. Huilgol  
Chartered Accountant  
M.No.8609



*Sandhya H*  
Principal  
R. L. Law College  
BELAGAVI

*H. M. S.*  
CHAIRMAN  
GOVERNING COUNCIL  
R. L. LAW COLLEGE, BELAGAVI

SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH 2018

**SCHEDULE A - CAUTION MONEY AND OTHER DEPOSITS**

Particulars	Balance as on 1.4.2017	Receipts During the Year	Payments During the Year	Balance as on 31.3.2018
College Caution Money	45250.00	15950.00	2600.00	58600.00
Library Deposits	137400.00	32700.00	7400.00	162700.00
Library Books Deposits	850.00	0.00	0.00	850.00
<b>Grand Total</b>	<b>183500.00</b>	<b>48650.00</b>	<b>10000.00</b>	<b>222150.00</b>

**SCHEDULE B - OTHER LIABILITIES**

Particulars	Balance as on 1.4.2017	Receipts During the Year	Payments During the Year	Balance as on 31.3.2018
KU /KSLU Examination Fees	17475.00	221375.00	232610.00	6240.00
KSLU Special Admission Fees	1500.00	20400.00	20400.00	1500.00
KSLU Exam Penal Fees	1500.00	71100.00	71100.00	1500.00
KSLU Marks Card Fees A/c	145.00	91200.00	91200.00	145.00
KSSWF	0.00	4400.00	4400.00	0.00
KSTBF	0.00	4350.00	4350.00	0.00
Sale of Teachers Day Flags	2255.00	5350.00	5320.00	2285.00
P.F.Contribution	0.00	804528.00	804528.00	0.00
KU /KSLU Admission Penal Fees	300.00	6800.00	6800.00	300.00
KU /KSLU Registration Fees	19785.00	320000.00	320000.00	19785.00
KU/KSLU Other Fees	170765.00	238900.00	153445.00	256220.00
Bar Council of India ID Fees	0.00	31700.00	31600.00	100.00
NSS Grants	83018.00	51100.00	31040.00	103078.00
NSS Prize Amount	0.00	25000.00	0.00	25000.00
Student Aid Fund	0.00	7900.00	7850.00	50.00
Maintenance Fees	0.00	163000.00	162000.00	1000.00
Parking Fees	0.00	33000.00	32800.00	200.00
Petty Cash	0.00	91000.00	91249.00	-249.00
<b>Grand Total</b>	<b>296743.00</b>	<b>2191103.00</b>	<b>2070692.00</b>	<b>417154.00</b>

**SCHEDULE C - KARNATAK LAW SOCIETY ACCOUNT**

Particulars	Amount
Opening Balance as on 1.4.2017	30348800.50
Add : Receipts during the year	5515823.00
Less: Payments during the year	9490.00
<b>Closing Balance as on 31.3.2018</b>	<b>35855133.50</b>

**SCHEDULE E - FIXED DEPOSITS AND INVESTMENTS**

Particulars	Balance as on 1.4.2017	Payments during the Year	Receipts during the Year	Balance as on 31.3.2018
FD with Corp Bank No 160083	100000.00	0.00	0.00	100000.00
FD with Corp Bank,(Prize Fund) No 150071	12000.00	0.00	0.00	12000.00
FD with Corp Bank,(Wantamuri)No.160130	50000.00	0.00	0.00	50000.00
FD with Corp Bank, (Joint FD with KSLU)	1095415.95	73745.05	0.00	1169161.00
Interest on FD's	9021.63	9424.00	0.00	18445.63
<b>Grand Total</b>	<b>1266437.58</b>	<b>83169.05</b>	<b>0.00</b>	<b>1349606.63</b>

**SCHEDULE F - MISCELLANEOUS DEPOSITS**

Particulars	Balance as on 1.4.2017	Payments During the Year	Receipts During the Year	Balance as on 31.3.2018
KU Affiliation Deposit [B.A., LL.B]	300000.00	0.00	0.00	300000.00
Deposit with B.C.I. New Delhi [B.A.LL.B]	100000.00	0.00	0.00	100000.00
Deposit with KSLU Hubballi.[B.B.A., LL.B]	300000.00	0.00	0.00	300000.00
Deposit with KSLU Hubballi [B.A., LL.B ]	300000.00	0.00	0.00	300000.00
Deposit with KSLU Hubballi [ LL.B]	300000.00	0.00	0.00	300000.00
<b>Grand Total</b>	<b>1300000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1300000.00</b>

**SCHEDULE J - SCHOLARSHIPS, FREESHIPS AND ENDOWMENT PRIZE FUNDS**

Particulars	Balance as on 1.4.2017	Receipts During the Year	Payments During the Year	Balance as on 31.3.2018
Wantmuri Desgut Freeships	2758.47	3349.00	0.00	6107.47
GOIPM Scholarship for SC/ST Students	0.00	192092.00	192092.00	0.00
GOIPM Scholarship for LIG Students	0.00	208320.00	208320.00	0.00
Endowment Prize Funds (D.B.Patil)	12000.00	0.00	0.00	12000.00
<b>Grand Total</b>	<b>14758.47</b>	<b>403761.00</b>	<b>400412.00</b>	<b>18107.47</b>



**SCHEDULE D - FIXED ASSETS**

Name of the Asset	Op Balance as on 01.04.2017	Additions upto Sept	Deletions during the year	Total	Rate in %	Deprn for 1 year	Addition after Sept	Total	Rate of Dep	Deprn(1/2)	Total Amt of Asset	Total Deprn	Cl Balance as on 31.03.2018
Furniture, Fixtures and Fittings	521251.26	0.00	0.00	521251.26	10.00	52125.13	5070.00	5070.00	5.00	253.50	526321.26	52378.83	473944.43
Library, Books	81108.30	3615.00	0.00	84723.30	15.00	12708.50	0.00	0.00	7.50	0.00	84723.30	12708.50	72014.81
Computers & Accessories	10259.74	13500.00	0.00	23759.74	40.00	9503.90	0.00	0.00	20.00	0.00	23759.74	9503.90	14255.84
Office Equipments	88353.80	0.00	0.00	88353.80	15.00	13253.07	0.00	0.00	7.50	0.00	88353.80	13253.07	75100.73
Equipment for Computer Lab	3608.61	0.00	0.00	3608.61	15.00	541.29	0.00	0.00	7.50	0.00	3608.61	541.29	3067.32
Generator	80258.48	0.00	0.00	80258.48	15.00	12038.77	0.00	0.00	7.50	0.00	80258.48	12038.77	68219.71
Construction of Gym	604150.46	0.00	0.00	604150.46	5.00	30207.52	0.00	0.00	2.50	0.00	604150.46	30207.52	573942.94
Construction of BALLB Class Room	1245102.90	0.00	0.00	1245102.90	5.00	62255.15	0.00	0.00	2.50	0.00	1245102.90	62255.15	1182847.75
Construction of Ladies Common Room	1373554.55	0.00	0.00	1373554.55	5.00	68677.73	0.00	0.00	2.50	0.00	1373554.55	68677.73	1304876.82
Fixing of Favers	795610.11	0.00	0.00	795610.11	5.00	39780.51	0.00	0.00	2.50	0.00	795610.11	39780.51	755829.60
Electrification Work	244924.16	0.00	0.00	244924.16	10.00	24492.42	0.00	0.00	5.00	0.00	244924.16	24492.42	220431.74
Re-Electrification of Main Building	632100.65	0.00	0.00	632100.65	10.00	63210.07	0.00	0.00	5.00	0.00	632100.65	63210.07	568890.59
Construction of Toilet Block / Ramps	1240883.95	0.00	0.00	1240883.95	5.00	62044.20	0.00	0.00	2.50	0.00	1240883.95	62044.20	1178839.74
<b>Total</b>	<b>6921168.97</b>	<b>17115.00</b>	<b>0.00</b>	<b>6938283.97</b>		<b>450838.43</b>	<b>5070.00</b>	<b>5070.00</b>		<b>253.50</b>	<b>6943353.97</b>	<b>451091.93</b>	<b>6492262.03</b>



Waman V. Huilgol  
B.Com., F.C.A  
Chartered Accountant(M.No.8609)

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Off Congress Road, Tilakwadi, Belgaum-590006  
Ph.No. 0831-2461446, Fax.No.0831-2460359

Karnatak Law Society's  
RAJA LAKHAMGOUDA LAW COLLEGE, BELAGAVI  
THREE YEAR COURSE  
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31<sup>st</sup> MARCH 2019

For the year Ending 31.3.2018	Expenditure	For the year Ending 31.3.2019	For the year Ending 31.3.2018	Income	For the year Ending 31.3.2019
8142383.00	To Salaries	5618728.00	8142383.00	By Salary Grants	5243701.00
144933.10	To Office Contingencies	142095.80	244833.00	By Main Fees	249822.00
856266.00	To Departmental Expenses	1027240.00	890710.00	By Departmental Fees	1048433.00
731953.44	To Depreciation (Net) (as per Schedule G)	650240.79	124072.00	By Bank Interest	103081.00
			190044.00	By Other Receipts	331900.00
			283493.54	By Deficit	461367.59
9875535.54	Grand Total	7438304.59	9875535.54	Grand total	7438304.59

\*Figures have been regrouped wherever found necessary.

As per report of even date

Place : Belagavi  
Date : 17.09.2019



*Waman V. Huilgol*  
Waman V. Huilgol  
Chartered Accountant  
M.No.8609

*Principal*  
PRINCIPAL  
R. L. LAW COLLEGE,  
BELGAUM



*Chairman*  
CHAIRMAN  
GOVERNING COUNCIL  
R. L. LAW COLLEGE, BELAGAVI

Karnatak Law Society's  
RAJA LAKHAMGOUDA LAW COLLEGE, BELAGAVI  
THREE YEAR COURSE  
BALANCE SHEET FOR THE YEAR ENDING 31<sup>st</sup> MARCH 2019

As on 31.3.2018	Liabilities	Sch	As on 31.3.2019	As on 31.3.2018	Assets	Sch	As on 31.3.2019
14934417.68	Grants	A	14938620.68	8423736.67	Fixed Assets	G	7873085.88
16740.00	Caution Money and other Deposits	B	22745.00	226405.22	Fixed Deposits & Investments	H	214932.80
143800.00	Scholarships and Endowments Prize Funds	C	143800.00	348232.00	Miscellaneous Deposits	I	348232.00
24087.17	Interest on Prize Funds	D	11444.75	179584.00	Advances	J	239966.00
1614646.48	Other Liabilities	E	1962261.48	14310699.98	Income and Expenditure Account	K	14772067.57
9496540.21	K.L.Society Account	F	9496155.21	2741573.68	Closing Cash & Bank Balances	L	3126742.88
<b>26230231.54</b>	<b>Grand Total</b>		<b>26575027.12</b>	<b>26230231.54</b>	<b>Grand Total</b>		<b>26575027.12</b>

\* Figure have been regrouped wherever found necessary.

As per report of even date

Place: Belagavi  
Date : 17.09.2019



*Waman V. Huilgol*  
Waman V. Huilgol  
Chartered Accountant  
M.No.8609

*[Signature]*  
PRINCIPAL  
R. L. LAW COLLEGE,  
BELGAUM



*[Signature]*  
CHAIRMAN  
GOVERNING COUNCIL  
R. L. LAW COLLEGE, BELAGAVI

**SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31<sup>st</sup> March, 2019**

**SCHEDULE A - GRANTS**

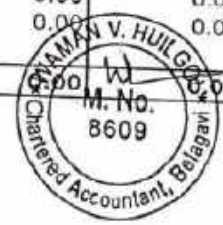
Particulars	Balance as on 1.4.2018	Receipts During the Year	Payments During the Year	Balance as on 31.3.2019
UGC Grants for Building	210025.68	0.00	0.00	210025.68
UGC Grants for Building (SB Interest )	15273.00	0.00	0.00	15273.00
UGC Grants for Glass Chalk Board	1920.00	0.00	0.00	1920.00
UGC Grants for Book Bank	35000.00	0.00	0.00	35000.00
UGC Book Bank Grants for BT Students	2000.00	0.00	0.00	2000.00
UGC Grants for Development of Sports Infrastructure	120000.00	0.00	0.00	120000.00
UGC Grants for Books/Journals	513000.00	0.00	0.00	513000.00
UGC Grants for Equipments	825000.00	0.00	0.00	825000.00
UGC Grants for Construction of Library Building	450000.00	0.00	0.00	450000.00
UGC Grants for X Plan Period	346800.00	0.00	0.00	346800.00
UGC Grants for Educationally Backward Area	1230000.00	0.00	0.00	1230000.00
UGC Grants for XI Plan Period General Development	600000.00	0.00	0.00	600000.00
UGC Grants for Construction of Women's Hostel	4050000.00	0.00	0.00	4050000.00
UGC Additional Grants XI Plan	2273982.00	0.00	0.00	2273982.00
UGC Grants for Renovation of Ladies Toilet Blocks	160000.00	0.00	0.00	160000.00
UGC Grant for General Development (Assistance to Colleges)	200860.00	0.00	0.00	200860.00
UGC Grant for Purchase of Sports Equipment XI plan	200000.00	0.00	0.00	200000.00
Interest on UGC Grants SB A/c	320355.00	4203.00	0.00	324558.00
UGC Grant for Books (General Development)	125000.00	0.00	0.00	125000.00
UGC Grant for Equipments (General Development)	125000.00	0.00	0.00	125000.00
UGC Grant General Development 2013-14	550000.00	0.00	0.00	550000.00
UGC Additional Grant XII Plan Period 2013-14	2280202.00	0.00	0.00	2280202.00
UGC IQAC 2013-14	300000.00	0.00	0.00	300000.00
<b>Grand Total</b>	<b>14934417.68</b>	<b>4203.00</b>	<b>0.00</b>	<b>14938620.68</b>

**SCHEDULE B - CAUTION MONEY AND OTHER DEPOSITS**

Particulars	Balance as on 1.4.2018	Receipts During the Year	Payments During the Year	Balance as on 31.3.2019
College Caution Money	15740.00	6200.00	195.00	21745.00
Library Book Deposit	1000.00	0.00	0.00	1000.00
<b>Grand Total</b>	<b>16740.00</b>	<b>6200.00</b>	<b>195.00</b>	<b>22745.00</b>

**SCHEDULE C - SCHOLARSHIPS, FREESHIPS AND ENDOWMENT PRIZE FUNDS**

Particulars	Balance as on 1.4.2018	Receipts During the Year	Payments During the Year	Balance as on 31.3.2019
A. Scholarships/Fee Concessions	0.00	0.00	0.00	0.00
B. Endowment Prize Funds				
Late Smt. M.D. Parmaj Prize Fund	3000.00	0.00	0.00	3000.00
Late Shri. C.V. Dalwai Prize Fund	1000.00	0.00	0.00	1000.00
Shri G.H. Patil Prize Fund	3000.00	0.00	0.00	3000.00
Late Shri N.S. Metrani Prize Fund	1000.00	0.00	0.00	1000.00
Smt. & Shri V.S. Deshpande Prize Fund	2000.00	0.00	0.00	2000.00
Late Shri M.S. Kankonkar Prize Fund	1000.00	0.00	0.00	1000.00
Late Shri P.B. Reddy Prize Fund	1000.00	0.00	0.00	1000.00
Late Shri B.J. Kulkarni Prize Fund	2000.00	0.00	0.00	2000.00
Late Shri G.P. Kulkarni Prize Fund [Shri. A.G. Kulkarni]	5000.00	0.00	0.00	5000.00
Late Shri S.V. Mahajan Prize Fund [Smt. S.W. Joshi]	1500.00	0.00	0.00	1500.00
Late Shri ShankarRao Vengurlekar Prize Fund	20000.00	0.00	0.00	20000.00
Late Shri R.V. Marathe Prize Fund [Shri. S.R. Marathe]	1500.00	0.00	0.00	1500.00
Late Shri G.K. Moghe Prize Fund [Shri. S.G. Moghe]	50000.00	0.00	0.00	50000.00
Late Smt. & Shri G.P. Kulkarni Prize Fund [Shri. S.M. Kulkarni]	20000.00	0.00	0.00	20000.00
Shri S.M. Kulkarni Moot Court Prize Fund	20000.00	0.00	0.00	20000.00
Shri A.G. Kulkarni (GPK-PDC & GPK Freeship)	11800.00	0.00	0.00	11800.00
<b>Grand Total</b>	<b>143800.00</b>	<b>0.00</b>	<b>0.00</b>	<b>143800.00</b>





**SCHEDULE D - INTEREST ON PRIZE FUNDS**

Particulars	Balance as on	Receipts	Payments	Balance as
	1.4.2018	During the Year	During the Year	on 31.3.2019
Late Prin G.H. Kelkar Prize (I LL.B)	0.00	115.00	115.00	0.00
Late Prin G.H. Kelkar Prize (II LL.B)	0.00	115.00	115.00	0.00
Late Shri R.D. Belvi Prize	0.00	120.00	120.00	0.00
Late Shri V.D. Belvi Prize	0.00	150.00	150.00	0.00
Late Shri S.V. Mahajan Prize	100.00	144.00	184.00	60.00
Late Shri Gopalrao Godkhindi Prize	0.00	50.00	50.00	0.00
Late Smt. M.D. Parmaj Prize	245.00	124.00	124.00	245.00
Late Shri B.J. Kulkarni Prize	67.00	63.00	90.00	40.00
Late Shri C.V. Dalwai Prize	66.00	61.00	61.00	66.00
Shri G.H. Patil Prize	324.00	182.00	437.00	69.00
Late Shri G.P. Kulkarni Prize (By A.G. Kulkarni)	71.00	100.00	100.00	71.00
Late Shri Prabhakar Lela Prize	0.00	50.00	50.00	0.00
Late Shri Shankarrao Vengulekar Prize	-136.00	1135.00	1135.00	-136.00
Late Smt. & Shri G.P. Kulkarni Prize (SMK)	1564.00	1680.00	922.00	2322.00
Late Shri R.V. Marathe Merit Scholarship	100.00	144.00	185.00	59.00
Shri S.M. Kulkarni Prize (Moot Court Prize)	1547.00	375.00	375.00	1547.00
Late Shri Mallushiva S. Kankonkar Prize	72.00	69.00	69.00	72.00
Smt. & Shri V.S. Deshpande Prize	178.00	67.00	67.00	178.00
Late Shri N.S. Metrani Prize	272.75	65.00	65.00	272.75
Late Shri Penchikala Basi Reddy Prize	84.00	79.00	84.00	79.00
Late Shri G.S. Badkundri Prize	0.00	300.00	300.00	0.00
Smt. Indrabai Galgali Prize	0.00	250.00	250.00	0.00
Late Shri B.G. Kulkarni (Kallokar) Prize	0.00	250.00	250.00	0.00
Late Shri Raobahuddur B.S. Sawkar Prize	500.00	500.00	500.00	500.00
Late Shri Raobahuddur B.S. Sawkar Prize	0.00	500.00	500.00	0.00
Late Shri N.S. Metrani Prize	0.00	1000.00	1000.00	0.00
Students Council Prize	0.00	50.00	50.00	0.00
Late Shri M.K. Nambyar Gold Medal	-1000.00	33750.00	33750.00	-1000.00
Late Shri G.K. Moghe Prize	4512.00	4275.00	4488.00	4299.00
Late Shri R.H. Kulkarni Memorial Prize	0.00	1000.00	1000.00	0.00
Late Shri V.R. Bhat Scholarship	0.00	6750.00	6750.00	0.00
Late Miss Mayuri Gangai Cash Prize	0.00	997.00	997.00	0.00
Late O.J. Francis Memorial Prize (2014-15)	0.00	1000.00	1000.00	0.00
Venkanna Karaguppikar	0.00	6750.00	6750.00	0.00
Interest on Prize Fund	15520.42	7989.00	20808.42	2701.00
<b>Grand Total</b>	<b>24087.17</b>	<b>70249.00</b>	<b>82891.42</b>	<b>11444.75</b>

**SCHEDULE E - OTHER LIABILITIES**

Particulars	Balance as on	Receipts	Payments	Balance as
	1.4.2018	During the Year	During the Year	on 31.3.2019
10% P.F. Contribution	-72.80	0.00	0.00	-72.80
6% P.F. Contribution	18289.00	0.00	0.00	18289.00
10% Management Contribution	61.99	0.00	0.00	61.99
3% Management Contribution	8158.60	0.00	0.00	8158.60
Interest on P.F. & Management Contribution	37499.69	0.00	0.00	37499.69
LIC Premium	25532.50	183366.00	197187.00	11711.50
Group Insurance Premium	2020.00	24675.00	24955.00	1740.00
Family Benefit Fund	400.00	600.00	650.00	350.00
KU /KSLU Examination Fees	14490.00	406415.00	406220.00	14685.00
KU /KSLU Marks Card Fees	-155.00	112775.00	112620.00	0.00
KU /KSLU Examination Penel Fees	0.00	58700.00	58700.00	0.00
GOIPM Scholarship for SC/ST Students	42634.00	486822.00	203924.00	325532.00
GOIPM Scholarship for LIG Students	61755.00	386660.00	435490.00	12925.00
Student Aid Fund	0.00	8300.00	8300.00	0.00
Hostel A/c	203706.50	0.00	0.00	203706.50
KU /KSLU Registration Fees	110830.00	320800.00	319200.00	112430.00
KU/KSLU Other Fees	1086945.00	156000.00	30000.00	1212945.00
K.S.S.W.F	0.00	6690.00	6690.00	0.00
K.S.T.B.F	0.00	10200.00	10200.00	0.00
Sale of Teachers Day Flags	0.00	12340.00	12340.00	0.00
K.U. Admission Penal Fees	1500.00	4300.00	4300.00	1500.00
Bar Council of India ID Fees	0.00	39800.00	39800.00	0.00
Parking Charges	0.00	0.00	0.00	0.00
Late Shri G.P. Kulkarni Freeship	1052.00	800.00	1052.00	800.00
<b>Grand Total</b>	<b>1614646.48</b>	<b>2219248.00</b>	<b>1871628.00</b>	<b>1962261.48</b>



SCHEDULE O - FIXED ASSETS

Sl. No	Name of the Asset	Op Balance as on 01.01.2018	Additions upto Sept	Deletions	Total Amount	Rate of Dep in %	Dep Amt for 1 year	Additions After Sept	Total Amount	Rate of Dep in %	Dep Amt (1/2)	Total Amt of Asset	Total Dep Amt Rs.	CJ Balance as on 31.03.2019
1	Library Building	984498.10	0.00	0.00	984498.10	5	49224.91	0.00	984498.10	2.5	0.00	984498.10	49224.91	935273.20
2	Library Building Electrification	14681.80	0.00	0.00	14681.80	10	1468.18	0.00	14681.80	5	0.00	14681.80	1468.18	13213.62
3	Furniture, Fixtures, Fittings	12110.27	0.00	0.00	12110.27	10	1211.03	0.00	12110.27	5	0.00	12110.27	1211.03	10899.24
4	Office Equipments	23877.64	0.00	0.00	23877.64	15	3581.65	0.00	23877.64	7.5	0.00	23877.64	3581.65	20295.99
5	Gymkhana/Seminar/Equipments	12008.59	0.00	0.00	12008.59	15	1801.29	0.00	12008.59	7.5	0.00	12008.59	1801.29	10207.30
6	Library Books out of Fees	448914.79	9760.00	0.00	458674.79	15	68801.22	89630.00	95900.00	7.5	6737.25	948504.79	75538.47	472966.32
7	Computers & Accessories out of Fees	14059.88	0.00	0.00	14059.88	40	5623.95	0.00	14059.88	20	0.00	14059.88	5623.95	8435.93
8	Hotel Equipments & Furnitures	13361.22	0.00	0.00	13361.22	15	1999.18	0.00	13361.22	7.5	0.00	13361.22	1999.18	11272.04
9	Computer Lab Equipments	5331.36	0.00	0.00	5331.36	15	799.70	0.00	5331.36	7.5	0.00	5331.36	799.70	4531.66
10	Lab Equipments	1900.23	0.00	0.00	1900.23	15	285.03	0.00	1900.23	7.5	0.00	1900.23	285.03	1615.20
11	Boys Hostel Building	299296.77	0.00	0.00	299296.77	5	14964.84	0.00	299296.77	2.5	0.00	299296.77	14964.84	284331.93
12	Office Building	630713.96	0.00	0.00	630713.96	5	31535.70	0.00	630713.96	2.5	0.00	630713.96	31535.70	599178.26
13	Construction of Fountain [MAAC]	14261.22	0.00	0.00	14261.22	5	713.06	0.00	14261.22	2.5	0.00	14261.22	713.06	13548.16
14	Computers out of UGC X Plan	1.39	0.00	0.00	1.39	40	0.56	0.00	1.39	20	0.00	1.39	0.56	0.83
15	Books out of UGC X Plan	27638.77	0.00	0.00	27638.77	15	4144.32	0.00	27638.77	7.5	0.00	27638.77	4144.32	23494.45
16	Books out of UGC Grants for Educationally	10410.36	0.00	0.00	10410.36	15	1561.55	0.00	10410.36	7.5	0.00	10410.36	1561.55	8848.81
17	Computers out of UGC Grants for Educationally	116.58	0.00	0.00	116.58	40	46.63	0.00	116.58	20	0.00	116.58	46.63	69.95
18	Equipments out of UGC Grants for Educationally	967.25	0.00	0.00	967.25	15	145.09	0.00	967.25	7.5	0.00	967.25	145.09	822.16
19	Hostel Court / Precinct / Deb. In Equipments	21085.70	0.00	0.00	21085.70	35	3162.86	0.00	21085.70	7.5	0.00	21085.70	3162.86	17922.85
20	Hostel Building Electrification	1819.87	0.00	0.00	1819.87	10	181.99	0.00	1819.87	5	0.00	1819.87	181.99	1637.88
21	Computers out of UGC XI Plan	1808.23	0.00	0.00	1808.23	40	723.29	0.00	1808.23	20	0.00	1808.23	723.29	1084.94
22	Books out of UGC XI Plan	144834.96	0.00	0.00	144834.96	15	21725.24	0.00	144834.96	7.5	0.00	144834.96	21725.24	123109.72
23	Construction of Hostel out of UGC XI Plan	3706246.70	0.00	0.00	3706246.70	5	185312.34	0.00	3706246.70	2.5	0.00	3706246.70	185312.34	3520934.37
24	Ladies Hostel Furniture	132906.76	0.00	0.00	132906.76	10	13290.68	0.00	132906.76	5	0.00	132906.76	13290.68	119616.08
25	Electrification work Ladies Hostel	220288.77	0.00	0.00	220288.77	10	22028.88	0.00	220288.77	5	0.00	220288.77	22028.88	198259.89
26	Equipments out of UGC Grants XI Plan	162068.49	0.00	0.00	162068.49	15	24310.27	0.00	162068.49	7.5	0.00	162068.49	24310.27	137758.22
27	Renovation of Existing Ladies toilet blocks out of UGC Grants XI Plan	141076.70	0.00	0.00	141076.70	5	7053.84	0.00	141076.70	2.5	0.00	141076.70	7053.84	134022.86
28	Computer out of Aidal Grant UGC	71570.45	0.00	0.00	71570.45	40	28618.18	0.00	71570.45	20	0.00	71570.45	28618.18	42952.27
29	Equipment out of Aidal Grant UGC	495222.33	0.00	0.00	495222.33	15	74283.35	0.00	495222.33	7.5	0.00	495222.33	74283.35	420938.98
30	Computer out of Gen.Development UGC	2479.11	0.00	0.00	2479.11	40	991.64	0.00	2479.11	20	0.00	2479.11	991.64	1487.47
31	Books out of Gen.Development UGC	80496.05	0.00	0.00	80496.05	15	12074.41	0.00	80496.05	7.5	0.00	80496.05	12074.41	68421.64
32	Sports Equipment out of UGC	73100.46	0.00	0.00	73100.46	15	10965.07	0.00	73100.46	7.5	0.00	73100.46	10965.07	62135.39
33	Purchase of Computer/Accessories out of IQAC	36254.40	0.00	0.00	36254.40	40	14501.76	0.00	36254.40	20	0.00	36254.40	14501.76	21752.64
34	Renovation & Improvement of Existing Administrative Building	509437.51	0.00	0.00	509437.51	5	25471.88	0.00	509437.51	2.5	0.00	509437.51	25471.88	483965.63
	<b>Total</b>	<b>8423756.67</b>	<b>9760.00</b>	<b>0.00</b>	<b>8433496.67</b>		<b>643503.54</b>	<b>89830.00</b>	<b>99590.00</b>		<b>6737.25</b>	<b>8523256.67</b>	<b>650240.79</b>	<b>7873085.88</b>



**SCHEDULE F - KARNATAK LAW SOCIETY ACCOUNT**

Particulars	Amount
Opening Balance as on 1.4.2018	9496540.21
Add : Receipts during the year	370.00
Less : Payments during the year	755.00
Closing Balance as on 31.3.2019	9496155.21

**SCHEDULE H - FIXED DEPOSITS, INVESTMENTS AND PRIZE FUND F.D's**

Particulars	Balance as on 1.4.2018	Payments During the Year	Receipts During the Year	Balance as on 31.3.2019
A. Prize Fund F.D 's with Corp Bank	143888.00	67500.00	67500.00	143888.00
B. Investments				
10% P.F. Deposit with POSB	233.20	0.00	0.00	233.20
6% P.F. Deposit with POSB	29998.25	0.00	0.00	29998.25
10% Mgmt Contribution Dep with POSB	1219.20	0.00	0.00	1219.20
3% Mgmt Contribution Dep with POSB	11302.00	0.00	0.00	11302.00
Interest on PF & Mgmt Contribution	25094.15	0.00	0.00	25094.15
Deposit with POSB				
Interest on FD	14670.42	5513.00	16985.42	3198.00
<b>GRAND TOTAL</b>	<b>226405.22</b>	<b>73013.00</b>	<b>84485.42</b>	<b>214932.80</b>

**SCHEDULE I - MISCELLANEOUS DEPOSITS**

Particulars	Balance as on 1.4.2018	Payments During the Year	Receipts During the Year	Balance as on 31.3.2019
Telephone Deposit	9095.00	0.00	0.00	9095.00
KEB/KPTCL Deposit	7535.00	0.00	0.00	7535.00
KEB Deposit (Boys Hostel)	6402.00	0.00	0.00	6402.00
Security Deposit HESCOM [Ladies Hostel]	25200.00	0.00	0.00	25200.00
Affiliation Deposit Kept with KSLU	300000.00	0.00	0.00	300000.00
<b>GRAND TOTAL</b>	<b>348232.00</b>	<b>0.00</b>	<b>0.00</b>	<b>348232.00</b>

**SCHEDULE J - ADVANCES**

Particulars	Balance as on 1.4.2018	Payments During the Year	Receipts During the Year	Balance as on 31.3.2019
KU Examination Application Forms	-3200.00	46540.00	46540.00	-3200.00
Professional Tax	0.00	48200.00	47200.00	1000.00
Advance for Gymkhana Expenses	63622.00	124322.00	122742.00	65202.00
Advance for Cultural Activities Expenses	18430.00	51165.00	20930.00	48665.00
Advance for Seminar Expenses	0.00	47486.00	40000.00	7486.00
Advance for Medical Exam Expenses	11512.00	14280.00	11512.00	14280.00
Advance for Legal Aid Expenses	18330.00	35457.00	34530.00	19257.00
Advance for Red Cross Expenses	5320.00	6501.00	5320.00	6501.00
Advance for Debating Union Expenses	5911.00	23647.00	23895.00	5663.00
Advance for Moot Court Expenses	27079.00	156052.00	108019.00	75112.00
TDS on FD Interest(Corp Bank)	0.00	755.00	755.00	0.00
Income Tax	32580.00	467854.00	500434.00	0.00
<b>GRAND TOTAL</b>	<b>179584.00</b>	<b>1022259.00</b>	<b>961877.00</b>	<b>239966.00</b>



**SCHEDULE K - INCOME & EXPENDITURE**

Particulars	Amount
Deficit Balance as on 1.4.2018	14310699.98
Add : Deficit as per Income & Expenditure A/c	461367.59
<b>Deficit Balance as on 31-3-2019</b>	<b>14772067.57</b>

**SCHEDULE L - CLOSING CASH AND BANK BALANCES**

Particulars	Amount	Amount
Closing Cash Balance	0.00	
Closing Petty Cash Balance	0.00	
<b>Closing Bank Balances</b>		
Corporation Bank SB A/c 520101210383417	164798.42	
Corporation Bank SB A/c 520101210445048	19038.00	
Corporation Bank SB A/c 520101212634247	341144.00	
Corporation Bank SB A/c 520101205015383	769439.57	
Corporation Bank SB A/c 520101210326820	129459.10	
Corporation Bank SB A/c 520101205033179	1702863.79	
		3126742.88
<b>Grand Total</b>		<b>3126742.88</b>





2018-2019

Waman V. Huilgol  
Chartered Accountant  
M. No. 8609

To:  
The Chairman  
Karnatak Law Society,  
Belgaum.

## AUDIT REPORT 2018-2019 3 -YEARS LAW PROGRAMME

Sir,

Sub: AUDIT REPORT OF THE KARNATAK LAW SOCIETY'S  
RAJA LAKHAMGOUDA LAW COLLEGE (3-YEARS COURSE )  
FOR THE YEAR ENDING 31ST MARCH 2019.

I have audited the attached Receipts and Payments Account and Income and Expenditure Account for the year ended on 31<sup>st</sup> March 2019 and the Balance Sheet as at 31<sup>st</sup> March 2019 of the Karnatak Law Society's Raja Lakhamgouda Law College (3 years Course).

These Financial statements are the responsibility of the Management. My responsibility is to express an opinion on these financial statements based on my audit.

I have conducted my audit in accordance with the Auditing Standards generally accepted in India. Those standards require that I plan and perform the Audit obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. I believe that my Audit provides a reasonable basis for my opinion.

Subject to the above I report that :

- (A) I have obtained all the information and explanations, which, to the best of my knowledge and belief, were necessary for the purpose of the audit.
- (B) In my opinion proper books of Accounts have been maintained so far as appears from my examination of the books.
- (C) In my opinion and to the best of my information and according to the explanations given to me, the said accounts read with the notes thereon, if any, give a true and fair view :
  - (i) in case of the Balance Sheet, of the state of the affairs, as at 31<sup>st</sup> March 2019
  - (ii) in case of the Income and Expenditure Account, of the deficit for the year ended on that date.

Place: Belgaum  
Date: 17<sup>th</sup> September 2019



*Waman V. Huilgol*

Waman V. Huilgol  
Chartered Accountant  
M.No. 8609

UDIN: 19008609AAAAAJ7218

Karnatak Law Society's  
 RAJA LAKHAMGOUDA LAW COLLEGE, BELAGAVI  
 THREE YEAR LAW COURSE

Receipts & Payments Account for the Period Ending 31st March 2019

RECEIPTS	AMT	AMT	PAYMENTS	AMT	AMT
<b>To Opening Balances</b>					
Corporation Bank SB A/c 520101210383417	159154.42		<b>By Salary Account</b>		
Corporation Bank SB A/c 520101210445048	66518.00		Teaching Staff Salary [Net]	4526943.00	
Corporation Bank SB A/c 520101212634247	53569.00		Office Staff Salary [Net]	1091785.00	5618728.00
Corporation Bank SB A/c 520101205015383	583986.22		<b>By Office Contingencies &amp; Other Expenses</b>		
Corporation Bank SB A/c 520101210326820	763446.10		Printing & Stationery	32473.00	
Corporation Bank SB A/c 520101205033179	1114899.94	2741573.68	Telephone Charges	9091.00	
<b>To Salary Grants</b>		5243701.00	Postage Charges	377.00	
<b>To Main Fees</b>			Electricity Charges	90472.00	
Tuition Fees			Travelling Expenses/Conveyance Charges	1818.00	
Arrears of Tuition Fees	226320.00		Interest on GST	2.00	
Admission Fees [Net]	15088.00		Bank Comm. & Charges	2477.80	
Application Fees [Net]	3596.00		Misc Expenses [Net]	5385.00	142095.80
Application Fees [Net]	3818.00		<b>By Departmental &amp; Other Specific Expenses</b>		
T.C.Fees	1000.00	249822.00	Debating Union Expenses [Net]	26373.00	
<b>To Interest on S.B</b>		103081.00	Gymkhana Expenses	124015.00	
<b>To Dept. &amp; Other Specific Fees</b>			College Exam Expenses	19349.00	
Debating Union Fees	32000.00		Moot Court Expenses	99580.00	
Gymkhana Fees	125595.00		Magazine Expenses[Net]	39600.00	
College Examination Fees	16700.00		Students Guide Expenses	8300.00	
Library Fees	99600.00		Reading Room Expenses [Net]	82000.00	
Moot Court Fees	159750.00		Medical Exam Expenses	1050.00	
Magazine Fees	41500.00		Security Charges	206102.00	
Medical Examination Fees	3818.00		Red Cross Activities Expenses	7019.00	
Students Guide Fees [Net]	8300.00		Seminar Expenses [Net]	103014.00	
Reading Room Fees [Net]	82000.00		Cultural Activities Expenses	31535.00	
Red Cross Fee	8200.00		Identity Card Expenses	2480.00	
Seminar Fees [Net]	110500.00		Computer Maintenance & Internet Exps	244600.00	
Legal Aid Fees [Net]	16550.00		Library Books Binding Charges [Net]	16600.00	
Cultural Activities Fees [Net]	80200.00		Legal Aid Expenses	15623.00	1027240.00
Identity Card Fees [Net]	2520.00		<b>By Caution Money &amp; Deposit Refund</b>		
Computer/Internet Fees [Net]	244600.00		College Caution Money		195.00
Library Books Binding Fees [Net]	16600.00	1048433.00	<b>By Scholarship, Freeships &amp; Endowment Prizes</b>		
<b>To Other Receipts</b>			GOIPM Scholarship to SC/ST Students	203924.00	
Amount collected towards certificate	1900.00		GOIPM Scholarship to LIG Students	435490.00	
Security Fees	330000.00	331900.00	Late Shri. Yeshwantrao Lele Freeship	700.00	
<b>To Caution Money &amp; Deposits Received</b>			Late Shri. G.P. Kulkarni Freeship	1052.00	
College Caution Money		6200.00	Interest on Endowment Prizes	82891.42	724057.42
<b>To Scholarship, Freeships &amp; Endowment Prizes</b>			<b>By Funds</b>		
GOIPM Scholarship to SC/ST Students	486822.00		K.S.S.W.F.	6690.00	
GOIPM Scholarship to LIG Students	386660.00		K.S.T.B.F.	10200.00	
Late Shri. Yeshwantrao Lele Freeships	700.00		Students Aid Fund	8300.00	25190.00
Late Shri G.P. Kulkarni Freeship	800.00		<b>By KU /KSLU Fees paid</b>		
Interest on Endowment Prizes	70249.00	945231.00	Examination Fees	406220.00	
<b>To Funds</b>			Marks Card Fees	112620.00	
K.S.S.W.F.	6690.00		Exam Penal Fees	58700.00	
K.S.T.B.F.	10200.00		Sale of Examination Application Forms	46540.00	
Students Aid Fund	8300.00	25190.00	Admission Penal Fees	4300.00	
<b>To KU /KSLU Fees Received</b>			Registration Fees	319200.00	
Examination Fees	406415.00		Other Fees	30000.00	
Marks Card Fees	112775.00		Exam Fees recd from SC/ST/BCM office	51130.00	1028710.00
Exam Penal Fees	58700.00		<b>By Purchases out of Fees</b>		
Sale of Examination Application Forms	46540.00		Library Books		99590.00
Admission Penal Fees	4300.00		<b>By Karnataka Law Society</b>		
Registration Fees	320800.00				755.00
Other Fees	156000.00				
Exam Fees recd from SC/ST/BCM office	51130.00	1156660.00			
<b>Balance C/f</b>		11851791.68	<b>Balance C/f</b>		8666561.22



Balance B/f		11851791.68	Balance B/f		Contd...
<b>To Advances Recovered</b>			<b>By Advances Paid</b>		<b>8666561.22</b>
Advance for Gymkhana Expenses	122742.00		Advance for Gymkhana Expenses	124322.00	
Advance for Debating Union Expenses	23895.00		Advance for Debating Union Expenses	23647.00	
Advance for Seminar Expenses	40000.00		Advance for Red Cross Activities Expenses	6501.00	
Advance for Red Cross Activities Expenses	5320.00		Advance for Cultural Actvts Expenses	51165.00	
Advance for Medical Exam Expenses	11512.00		Advance for Legal Aid Expenses	35457.00	
Advance for Cultural Activities Expenses	20930.00		Advance for Seminar Expenses	47486.00	
Advance for Moot Court Expenses	108019.00		Advance for Medical Exam Expenses	14280.00	
Advance for Legal Aid Expenses	34530.00		Advance for Moot court Expenses	156052.00	
TDS on FD Interest	755.00	<b>367703.00</b>	TDS on FD Interest	755.00	<b>459665.00</b>
<b>To Investments on FD</b>			<b>By Investments on FD</b>		
FD No 140081(48220)	2000.00		FD No 140081(48220)	2000.00	
FD No 140087(48204)	50000.00		FD No 140087(48204)	50000.00	
FD No 150044(97121)	5500.00		FD No 150044(97121)	5500.00	
FD No 150048(20031)	5000.00		FD No 150048(97121)	5000.00	
FD No 150049(13868)	5000.00		FD No 150049(13868)	5000.00	
Interest on FD	16985.42	<b>84485.42</b>	Interest on FD	5513.00	<b>73013.00</b>
<b>To Indirect Receipts</b>			<b>By Indirect Payments</b>		
Income Tax	500434.00		Income Tax	467854.00	
Professional Tax	47200.00		Professional Tax	48200.00	
Family Benefit Fund	600.00		Family Benefit Fund	650.00	
Group Insurance Premium	24675.00		Group Insurance Premium	24955.00	
Life Insurance Premium	183366.00		Life Insurance Premium	197187.00	
KSLU Special Admission Fees	1700.00		Bar Council India ID Fees Paid	39800.00	
Bar Council India ID Fees	39800.00		KSLU Special Admission Fees	1700.00	
Sale of Teachers Day Flags	12340.00		Sale of Teachers Day Flags	12340.00	
Majali Debate Receipts	1016.00		Majali Debate Expenses	1016.00	
Bemalagi Debate Receipts	1016.00		Bemalagi Debate Expenses	1016.00	
GST	368.00		GST	368.00	
RTI fees	10.00	<b>812525.00</b>	RTI fees	10.00	<b>795096.00</b>
<b>To UGC Grants</b>			<b>By Closing Balances</b>		
Interest on SB A/c [UGC] (Net)		<b>4203.00</b>	Cash in Hand	0.00	
<b>To Karnataka Law Society</b>			Petty Cash in Hand	0.00	
		<b>370.00</b>	<b>Cash at Bank</b>		
			Corporation Bank SB A/c 5201012103834	164798.42	
			Corporation Bank SB A/c 5201012104450	19038.00	
			Corporation Bank SB A/c 5201012126342	341144.00	
			Corporation Bank SB A/c 5201012050153	769439.57	
			Corporation Bank SB A/c 5201012103268	129459.10	
			Corporation Bank SB A/c 5201012050331	1702863.79	<b>3126742.88</b>
<b>Total Rs.</b>		<b>13121078.10</b>	<b>Total Rs.</b>		<b>13121078.10</b>

\*Figures have been regrouped wherever found necessary.

As per report of even date

Place : Belagavi  
Date : 17.09.2019



*Waman V. Huilgol*  
Waman V. Huilgol  
Chartered Accountant  
M.No.8609

*Amthts*  
**PRINCIPAL**  
**R. L. LAW COLLEGE,**  
**BELGAUM**



*Chairman*  
**CHAIRMAN**  
**GOVERNMENT COUNCIL**  
**R. L. LAW COLLEGE, BELAGAVI**



2018-2019  
(5 year)

Waman V. Huilgol  
Chartered Accountant  
M. No. 8609

To:  
The Chairman  
Karnatak Law Society,  
Belgaum.

AUDIT REPORT 2018-2019  
5 -YEARS LAW PROGRAMME

Sir,

Sub: AUDIT REPORT OF THE KARNATAK LAW SOCIETY'S  
RAJA LAKHAMGOUDA LAW COLLEGE (5-YEARS COURSE )  
FOR THE YEAR ENDING 31ST MARCH 2019.

I have audited the attached Receipts and Payments Account and Income and Expenditure Account for the year ended on 31<sup>st</sup> March 2019 and the Balance Sheet as at 31<sup>st</sup> March 2019 of the Karnatak Law Society's Raja Lakhamgouda Law College (5 years Course).

These Financial statements are the responsibility of the Management. My responsibility is to express an opinion on these financial statements based on my audit.

I have conducted my audit in accordance with the Auditing Standards generally accepted in India. Those standards require that I plan and perform the Audit obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. I believe that my Audit provides a reasonable basis for my opinion.

Subject to the above I report that :

- (A) I have obtained all the information and explanations, which, to the best of my knowledge and belief, were necessary for the purpose of the audit.
- (B) In my opinion proper books of Accounts have been maintained so far as appears from my examination of the books.
- (C) In my opinion and to the best of my information and according to the explanations given to me, the said accounts read with the notes thereon, if any, give a true and fair view :
- (i) in case of the Balance Sheet, of the state of the affairs, as at 31<sup>st</sup> March 2019
- (ii) in case of the Income and Expenditure Account, of the deficit for the year ended on that date.

Place: Belgaum  
Date: 17<sup>th</sup> September 2019



Waman V. Huilgol  
Chartered Accountant  
M.No. 8609

VDIN : 19008609 AAAA AIS052



Karnatak Law Society's  
RAJA LAKHMGUODA LAW COLLEGE, BELAGAVI  
FIVE YEAR LAW COURSES

Receipts & Payments Account for the Period ending 31st MARCH 2019

RECEIPTS	AMT	AMT	PAYMENTS	AMT	AMT
<b>To Opening Balances</b>			<b>By Salary Account</b>		
Cash in Hand			Teaching Staff Salary	4313021.00	
Petty Cash in Hand			Office Staff Salary	2292131.00	
Corporation Bank SB A/c 520101206417280	112553.32		Honorarium to Guest Lecturers	315600.00	
Corporation Bank SB A/c 520101210326782	1611766.39		Daily Wages	150291.00	
SBI A/c No 33524300119	233034.00	2157353.71	ESI Management Contribution	102499.00	
			P.F. Admn Charges	43679.00	
<b>To Main Fees</b>			Group Gratuity Premium	10000.00	7227221.00
Tuition Fees (Net)	2576360.00				
Arrears of Tuition Fees	93250.00		<b>By Office Contingencies &amp; Other Expenses</b>		
Admission Fees	10000.00		Printing & Stationery	81079.00	
Application Fees	23900.00	2703510.00	Postage & Telegrams	5306.00	
			Interest on GST	660.00	
<b>To Dept. &amp; Other Specific Fees</b>			Telephone Charges	19219.00	
Debating Union Fees	48200.00		Repairs & Maintenance	145460.00	
Gymkhana Fees	96000.00		Advertisement Charges	100612.00	
College Examination Fees	23900.00		Electricity Charges	100644.00	
Library Fees	235800.00		Travelling Expenses	9568.00	
Moot Court Fees	309600.00		Bank Comm. & Charges	2938.06	
Magazine Fees	84350.00		Miscellaneous Expenses	105703.00	
Medical Examination Fees	24000.00		Corporation Tax	17403.00	
Students Guide Fees	11950.00		Printing of Prospectus	42048.00	
Reading Room Fees	119500.00		Water Charges	39068.00	
Seminar Fees	119250.00		Conveyance Charges	24088.00	
Legal Aid Fees	24000.00		Professional Tax (Annual Reg Fees)	2500.00	
Practical Exam Fees	12000.00		Guest Lecturer Expenses	1410.00	
Cultural Activities Fees	118000.00		Induction Programme Expenses	8455.00	
Identity Card Fees	9800.00		Security Charges Exps.	43241.00	
Library Books Binding Fees	47600.00		NSS Special Camp Expenses	22500.00	
Computer/Internet Fees	377600.00		NSS Regular Camp Expenses	1566.00	
Seminar Fees (Conducted)	33816.00		Insurance Premium for Equipment	17766.00	791234.06
M.K. Nambyar Moot Court Receipts	262000.00				
Security Fees	352500.00	2309866.00			
			<b>By Audit Fees (3 years &amp; 5 Years)</b>		6735.00
<b>To Interest on S.D. A/c s</b>					
On S.B.	125247.00		<b>By Departmental &amp; Other Specific Expenses</b>		
On F.D.	88030.37	213277.37	Student Guide /Syllabus Exps.	4500	
			Binding Charges	2280	
<b>Other Receipts</b>			Gymkhana Expenses	8106.00	
Sale of Prospectus	194562.00		College Exam Expenses	18104.00	
Certificates	1300.00		Medical Exam Exps.	156.00	
Amount collected from stds towards fines	8582.00		Magazine Expenses	14911.00	
Misc. receipts	770.00		Moot Court Expenses	8000.00	
Sale of Tie/Badge	24460.00		Reading Room Expenses	13321.00	
Sale of Raddi	2771.00	232445.00	Seminar Expenses	23580.00	
			Identity Card Expenses	4275.00	
<b>To Caution Money &amp; Deposits Received</b>			Cultural Activity Expenses	7729.00	
Fee Deposit	570.00		Sale of Tie/Badge	41540.00	
College Caution Money	24250.00		Computer Maintenance/Internet Expenses	115922.00	
Library Deposit	48500.00	73320.00	M K Nambyar M/c Expenses	635548.00	
			Practical Exam Expenses	1578.00	899550.00
			<b>By Caution Money &amp; Deposits Refunded</b>		
			Fee Deposit	570.00	
			College Caution Money	750.00	
			Library Deposit	2500.00	3820.00
<b>Balance C/f</b>		7689772.08	<b>Balance C/b</b>		8928560.06



RECEIPTS	AMT	AMT	PAYMENTS	AMT	AMT
Balance B/f		7689772.08	Balance B/f		8928560.01
<b>Scholarships/ Freeships</b>			<b>By Scholarships/ Freeships</b>		
Wantmuri Desgut Freeship	858.00		GOIPM Scholarship to LIG Students	254665.00	
GOIPM Scholarship to LIG Students	254665.00		Wantamuri Desgut Freeship	3349.00	
GOIPM Scholarship to SC /ST Stds	81490.00	337013.00	GOIPM Scholarship to SC /ST Students	81490.00	339504.00
<b>To Funds</b>			<b>By Funds</b>		
K.S.S.W.F.	6050.00		K.S.S.W.F.	6050.00	
K.S.T.B.F.	6050.00		K.S.T.B.F.	6025.00	
Students Aid Fund	12000.00	24100.00	Student Aid Fund	12050.00	24125.00
<b>To K.L. Society</b>		6154841.00	<b>By K L Society</b>		309951.00
<b>To KU /KSLU Fees Received</b>			<b>By KU /KSLU Fees Paid</b>		
Exam Fees recd from SC/ST/BCM	45680.00		Exam Fees recd from SC/ST/BCM	44800.00	
Other Fees	193300.00		Other Fees	94510.00	
Examination Fees	679640.00		Examination Fees	677520.00	
Marks Card Fees	178930.00		Marks Card Fees	177910.00	
Exam Penal Fees	115300.00		Exam Penal Fees	114730.00	
Sale of Exam Applicaton Forms	78840.00		Exam Application Forms	79310.00	
Registration Fees	477600.00		Registration Fees	465200.00	
Special Admission Fees	10200.00		Special Admission Fees	8500.00	
Admission Penal Fees	21300.00		Admission Penal Fees	20300.00	
Uniresity Exam Fees	79721.00		Uniresity Exp Fees	165578.00	1848358.00
Amt Recd for Conduct of Uni. Exam	37900.00	1918411.00			
<b>To Advances recovered</b>			<b>By Advances Paid</b>		
Exam Advance	155000.00		Exam Advance	155000.00	
Advance for M K Nambyar M/C	167000.00		Advance for M K Nambyar M/C	167000.00	
Festival Salary Advance	30000.00		Festival Salary Advance	30000.00	
Advance for Office Expenses	25000.00		Advance for Office Expenses	25000.00	
Advance for Cultural Activities	15000.00		Advance for Seminar Expenses	15000.00	
Advance for Seminar Expenses	15000.00		Advance for Cultural Activities	15000.00	
Advance for NSS Activity(regular Camp)	3000.00		Advance for NSS Activity(Regular Camp)	3000.00	
Advance for Induction Programme	1500.00		Advance for Magaze Expenses	1500.00	
Advance for Magazine Expenses	1500.00		Advance for Induction Programme	1500.00	
Advance for Moot Court	8000.00		TDS on FD Interest(Corp Bank)	9951.00	422951.00
TDS on FD Interest(Corp Bank)	9951.00	430951.00			
<b>To Indirect Receipts</b>			<b>By Asset Purchases</b>		
Income Tax	226353.00		Library Books	26326.00	
Professional Tax	40000.00		Rarniture, Fixtures & Fittings	3000.00	
Life Insurance Premium	21378.00		Renovation of RLLC Building	626045.00	
P.F. Contribution	863308.00		Computer & Accessossories	213920.00	869291.00
Fit Society Loan	183600.00				
Credit Society Share	81900.00		<b>By Interest on FD's</b>		9222.00
G Premium	14400.00				
Sale of Teachers Day Flags	7320.00		<b>By KU Affiliation Deposit</b>		300000.00
Platinum Jubilee Fund	23820.00				
Bar Council of India ID Fees	23600.00		<b>By Indirect Payments</b>		
ESI Contribution	37728.00		Income Tax	226353.00	
Vidya Ganapati	600.00		Professional Tax	40000.00	
Maintenance Fees	285400.00		Life Insurance Premium	21378.00	
Platinum Jubilee Fund	50000.00		P.P. Contribution	863308.00	
GST Output	38008.00	1897415.00	Credit Society Loan	183600.00	
			Credit Society Share	81900.00	
<b>To KU Affiliation Deposit</b>		600000.00	GSLI Premium	14400.00	
			Sale of Teachers Day Flags	7290.00	
<b>To Interest on FD's</b>		18445.63	Platinum Jubilee Expenses	23820.00	
			Bar Council of India ID Fees	23500.00	
			ESI Contribution	37728.00	
			Vdyda Ganapati	600.00	
			Parking Charges	200.00	
			GST Output	38008.00	
			Maintenance Fees	285400.00	
			Platinum Jubilee Fund	49000.00	1897485.00
<b>Balance C/f</b>		10070948.71	<b>Balance C</b>		14949447.06



RECEIPTS	AMT	AMT	PAYMENTS	AMT	AMT
Balance B/f		19070948.71	Balance B/f		14949447.06
			By Investment		
			By Joint FD with Corporation Bank (KSLU)	78246.00	78246.00
			By Closing Balances		
			Cash in Hand	0.00	
			Petty Cash in Hand	0.00	
			Cash at Bank		
			Corporation Bank SB A/c 520101206417280	998689.86	
			Corporation Bank SB A/c 520101210326782	2721133.79	
			SBI A/c No 33524300119	323432.00	4043255.65
<b>GRAND TOTAL</b>		<b>19070948.71</b>	<b>GRAND TOTAL</b>		<b>19070948.71</b>

\*Figures have been regrouped wherever found necessary.

Place : Belagavi  
Date : 17.09.2019

As per report of even date



*Waman V. Huilgol*  
Waman V. Huilgol  
Chartered Accountant  
M.No.8609

*Principal*  
**PRINCIPAL**  
**R. L. LAW COLLEGE,**  
**BELGAUM**



*Chairman*  
**CHAIRMAN**  
**GOVERNING COUNCIL**  
**R. L. LAW COLLEGE, BELAGAVI**

Waman V. Huilgol  
B.Com F.C.A  
Chartered Accountant (M.No.8609)

F-3, 5855/A, Parvati Residency, S.V.Colony,  
Off Congress Road, Tilakwadi, Belgaum-590006  
Ph.No. 0831-2461446, Fax No. 0831-2460539

Karnatak Law Society's  
**RAJA LAKHAMGOUDA LAW COLLEGE, BELAGAVI**  
FIVE YEAR LAW COURSES

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST March 2019**

For the year Ending 31.03.2018	Expenditure	For the year Ending 31.03.2019	For the Year Ending 31.03.2018	Income	For the Year Ending 31.03.2019
6292728.00	To Salaries	7227221.00	1676250.00	By Main Fees	2703510.00
714510.08	To Office Contingencies	791234.06	1474341.00	By Departmental Fees	2309866.00
6735.00	To Audit Fees (3 & 5 Yrs)	6735.00	190225.05	By Interest on SB & FD	213277.37
1035449.00	To Departmental Expenses	899550.00	261895.00	By Other Receipts	232445.00
451091.93	To Depreciation (as per Sch D)	520198.89	4897802.96	By Deficit	3985840.58
3500514.01	<b>Grand Total</b>	<b>9444938.95</b>	<b>8500514.01</b>	<b>Grand Total</b>	<b>9444938.95</b>

\*Figures have been regrouped wherever found necessary.

As per report of even date

Place : Belagavi  
Date :17.09.2019



*Waman V. Huilgol*  
Waman V. Huilgol  
Chartered Accountant  
M.No.8609

*Anita*  
PRINCIPAL  
R. L. LAW COLLEGE,  
BELGAUM



*[Signature]*  
CHAIRMAN  
GOVERNING COUNCIL  
R. L. LAW COLLEGE, BELAGAVI

Karnatak Law Society's  
**RAJA LAKHAMGOUDA LAW COLLEGE, BELAGAVI**  
FIVE YEAR LAW COURSES  
BALANCE SHEET AS ON 31ST March 2019

As on 31.3.2018	Liabilities	Sch	As on 31.3.2019	As on 31.3.2018	Assets	Sch	As on 31.3.2019
222150.00	Caution Money & Deposits	A	291650.00	6492262.03	Fixed Assets	D	6841354.14
417154.00	Other Liabilities	B	572688.00	1349606.63	Fixed Deposits and Investments	E	1418629.00
35855133.50	K.L.Society A/c	C	41700023.50	1300000.00	Miscellaneous Deposits	F	1000000.00
18107.47	Endowment Prize Fund A/c	J	15616.47	106333.00	Advances	G	183909.00
				25106909.60	Income & Expenditure A/c	H	29092830.18
				2157353.71	Closing Cash & Bank Balances	I	4043255.65
36512544.97	<b>Grand Total</b>		42579977.97	36512544.97	<b>Grand Total</b>		42579977.97

\*Figures have been regrouped wherever found necessary.

As per report of even date

Place : Belagavi  
Date :17.09.2019



*Waman V. Hulgol*  
Waman V. Hulgol  
Chartered Accountant  
M.No.8609

*Anitha*  
PRINCIPAL  
R. L. LAW COLLEGE,  
BELGAUM



*[Signature]*  
CHAIRMAN  
GOVERNING COUNCIL  
R. L. LAW COLLEGE, BELAGAVI

SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH 2019

**SCHEDULE A - CAUTION MONEY AND OTHER DEPOSITS**

Particulars	Balance as on 1.4.2018	Receipts During the Year	Payments During the Year	Balance as on 31.3.2019
College Caution Money	58600.00	24250.00	750.00	82100.00
Library Deposits	162700.00	48500.00	2500.00	208700.00
Library Books Deposits	850.00	0.00	0.00	850.00
<b>Grand Total</b>	<b>222150.00</b>	<b>72750.00</b>	<b>3250.00</b>	<b>291650.00</b>

**SCHEDULE B - OTHER LIABILITIES**

Particulars	Balance as on 1.4.2018	Receipts During the Year	Payments During the Year	Balance as on 31.3.2019
KU /KSLU Examination Fees	6240.00	679640.00	677520.00	8360.00
KSLU Special Admission Fees	1500.00	10200.00	8500.00	3200.00
KSLU Exam Penal Fees	1500.00	115300.00	114730.00	2070.00
KSLU Marks Card Fees A/c	145.00	178930.00	177910.00	1165.00
KSSWF	0.00	6050.00	6050.00	0.00
KSTBF	0.00	6050.00	6025.00	25.00
Sale of Teachers Day Flags	2285.00	7320.00	7290.00	2315.00
P.P.Contribution	0.00	863308.00	863308.00	0.00
KU /KSLU Admission Penal Fees	300.00	21300.00	20300.00	1300.00
KU /KSLU Registration Fees	19785.00	477600.00	465200.00	32185.00
KU/KSLU Other Fees	256220.00	193300.00	94510.00	355010.00
Dar Council of India ID Fees	100.00	23600.00	23500.00	200.00
NSS Grants	103078.00	37900.00	0.00	140978.00
NSS Prize Amount	25000.00	0.00	0.00	25000.00
Student Aid Fund	50.00	12000.00	12050.00	0.00
Maintenance Fees	1000.00	285400.00	286400.00	0.00
Exam fees SC ST	0.00	45680.00	44800.00	880.00
Parking Fees	200.00	0.00	200.00	0.00
Petty Cash	-249.00	89249.00	89000.00	0.00
<b>Grand Total</b>	<b>417154.00</b>	<b>3052827.00</b>	<b>2897293.00</b>	<b>572688.00</b>

**SCHEDULE C - KARNATAK LAW SOCIETY ACCOUNT**

Particulars	Amount
Opening Balance as on 1.4.2018	35855133.50
Add : Receipts during the year	6154841.00
Less: Payments during the year	309951.00
<b>Closing Balance as on 31.3.2019</b>	<b>41700023.50</b>

**SCHEDULE E - FIXED DEPOSITS AND INVESTMENTS**

Particulars	Balance as on 1.4.2018	Payments during the Year	Receipts during the Year	Balance as on 31.3.2019
FD with Corp Bank No 160083	100000.00	0.00	0.00	100000.00
FD with Corp Bank,(Prize Fund) No 150071	12000.00	0.00	0.00	12000.00
FD with Corp Bank,(Wantamuri)No.160130	50000.00	0.00	0.00	50000.00
FD with Corp Bank, (Joint FD with KSLU)	1169161.00	78246.00	0.00	1247407.00
Interest on FD's	18445.63	9222.00	18445.63	9222.00
<b>Grand Total</b>	<b>1349606.63</b>	<b>87468.00</b>	<b>18445.63</b>	<b>1418629.00</b>

**SCHEDULE F - MISCELLANEOUS DEPOSITS**

Particulars	Balance as on 1.4.2018	Payments During the Year	Receipts During the Year	Balance as on 31.3.2019
KU Affiliation Deposit [B.A., LL.B]	300000.00	300000.00	600000.00	0.00
Deposit with B.C.I. New Delhi [B.A.LL.B]	100000.00	0.00	0.00	100000.00
Deposit with KSLU Hubballi.[B.B.A., LL.B]	300000.00	0.00	0.00	300000.00
Deposit with KSLU Hubballi.[B.A., LL.B]	300000.00	0.00	0.00	300000.00
Deposit with KSLU Hubballi.[LL.B]	300000.00	0.00	0.00	300000.00
<b>Grand Total</b>	<b>1300000.00</b>	<b>300000.00</b>	<b>600000.00</b>	<b>1000000.00</b>

**SCHEDULE J - SCHOLARSHIPS, FREESHIPS AND ENDOWMENT PRIZE FUNDS**

Particulars	Balance as on 1.4.2017	Receipts During the Year	Payments During the Year	Balance as on 31.3.2018
Wantmuri Desgut Freeships	6107.47	858.00	3349.00	3616.47
GOIPM Scholarship for SC/ST Students	0.00	81490.00	81490.00	0.00
GOIPM Scholarship for LIO Students	0.00	254665.00	254665.00	0.00
Endowment Prize Funds (D.B.Patil)	12000.00	0.00	0.00	12000.00
<b>Grand Total</b>	<b>18107.47</b>	<b>337013.00</b>	<b>339504.00</b>	<b>15616.47</b>



Name of the Asset	Op Balance as on 01.04.2018	Add	Deletions during the year	Total	Rate in %	Depn for 1 year	Addition Sept	Total	Rate of Dep	Depn(1/2)	Total Amt of Asset	Total Depn	Cl Bal. as on 31.03.2019
Furniture, Fixtures and Fittings	473944.43	0.00	0.00	473944.43	10.00	47394.44	3000.00	3000.00	5.00	150.00	475944.43	47544.44	429399.99
Library Books	72014.81	16640.00	0.00	88654.81	15.00	13298.22	9686.00	9686.00	7.50	726.45	98340.81	14024.67	84316.14
Computers & Accessories	14255.84	45076.00	0.00	59331.84	40.00	23732.74	168844.00	168844.00	20.00	33768.80	228175.84	57501.54	170674.30
Office Equipments	75100.73	0.00	0.00	75100.73	15.00	11265.11	0.00	0.00	7.50	0.00	75100.73	11265.11	63835.62
Equipment for Computer Lab	3067.32	0.00	0.00	3067.32	15.00	460.10	0.00	0.00	7.50	0.00	3067.32	460.10	2607.22
Generator	68219.71	0.00	0.00	68219.71	15.00	10232.96	0.00	0.00	7.50	0.00	68219.71	10232.96	57986.75
Construction of Gym	573942.94	0.00	0.00	573942.94	5.00	28697.15	0.00	0.00	2.50	0.00	573942.94	28697.15	545245.79
Construction of BALLB Class Room	1182847.76	0.00	0.00	1182847.76	5.00	59142.39	0.00	0.00	2.50	0.00	1182847.76	59142.39	1123705.37
Construction of Ladies Common Room	1304876.82	0.00	0.00	1304876.82	5.00	65243.84	0.00	0.00	2.50	0.00	1304876.82	65243.84	1239632.98
Fixing of Pavars	755829.60	0.00	0.00	755829.60	5.00	37791.48	0.00	0.00	2.50	0.00	755829.60	37791.48	718038.12
Electrication Work	220431.74	65430.00	0.00	285861.74	10.00	28586.17	243670.00	243670.00	5.00	12183.50	528531.74	40769.67	487762.07
Re-Electrication of Main Building	568890.59	0.00	0.00	568890.59	10.00	56889.06	0.00	0.00	5.00	0.00	568890.59	56889.06	512001.53
Renovation of RLLC Building	316945.00	0.00	0.00	316945.00	10.00	31694.50	0.00	0.00	5.00	0.00	316945.00	31694.50	285250.50
Construction of Toilet Block/ Ramps	1178839.74	0.00	0.00	1178839.74	5.00	58941.99	0.00	0.00	2.50	0.00	1178839.74	58941.99	1119897.75
<b>Total</b>	<b>6492262.93</b>	<b>444091.00</b>	<b>0.00</b>	<b>6936353.03</b>		<b>473370.14</b>	<b>425200.00</b>	<b>425200.00</b>		<b>46828.75</b>	<b>7361563.03</b>	<b>520198.89</b>	<b>641364.14</b>

**SCHEDULE G - ADVANCES**

Particulars	Balance as on 1.4.2018	Payments During the Year	Receipts During the Year	Balance as on 31.3.2019
KU /KSLU Exam Application Forms	8040.00	79310.00	78840.00	8510.00
Exam Advance	0.00	155000.00	150000.00	0.00
University Exam Expenses	82212.09	165578.00	77721.00	168069.00
Advance for N K Nambyar M/C	0.00	167000.00	167000.00	0.00
Advance for office Expenses	0.00	25000.00	25000.00	0.00
Festival Advance	0.00	30000.00	30000.00	0.00
Advance for Mootcourt Expenses	8000.00	0.00	8000.00	0.00
Advance for Seminar Expenses	0.00	15000.00	15000.00	0.00
Advance for Cultural Activities	0.00	15000.00	15000.00	0.00
Legal Survey	7330.00	0.00	0.00	7330.00
Platinum Jubilee	1000.00	40009.00	50000.00	0.00
Advance to Jyoti, SDA Accts	-249.00	249.00	0.00	0.00
TDS on FD interest(Corp Bank)		9951.00	9951.00	0.00
<b>Grand Total</b>	<b>106333.00</b>	<b>711088.00</b>	<b>633812.00</b>	<b>183909.00</b>

**SCHEDULE H - INCOME AND EXPENDITURE ACCOUNT**

Particulars	Amount
Deficit Balance as on 1.4.2018	25106989.60
Add: Deficit as per Income & Expenditure A/c	3985840.58
Deficit Balance as on 31.3.2018	29092830.18

**SCHEDULE I - CLOSING CASH AND BANK BALANCES**

Particulars	Amount	Amount
Closing Cash Balance	0.00	
Petty Cash Balance	0.00	
<b>Closing Bank Balances</b>		
Corporation Bank SB A/c 520101 20641	998689.80	
Corporation Bank SB A/c 520101 21032	2721133.79	
SB, A/c No 33524300119	323432.00	4043255.65
<b>Grand Total</b>		<b>4043255.65</b>

WAMAN V. HUILGOL  
M. No. 8609  
Chartered Accountant, Belagavi





**Waman V. Huilgol**

Chartered Accountant

M. No. 8609

To:  
The Chairman  
Karnatak Law Society,  
Belagavi.

## AUDIT REPORT 2019-2020 3-YEARS LAW PROGRAMME

Sir,

**Sub: AUDIT REPORT OF THE KARNATAK LAW SOCIETY'S  
RAJA LAKHAMGOUDA LAW COLLEGE (3-YEARS COURSE )  
FOR THE YEAR ENDING 31ST MARCH 2020.**

I have audited the attached Receipts and Payments Account and Income and Expenditure Account for the year ended on 31<sup>st</sup> March 2020 and the Balance Sheet as at 31<sup>st</sup> March 2020 of the Karnatak Law Society's Raja Lakhamgouda Law College (3 years Course).

These Financial statements are the responsibility of the Management. My responsibility is to express an opinion on these financial statements based on my audit.

I have conducted my audit in accordance with the Auditing Standards generally accepted in India. Those standards require that I plan and perform the Audit obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. I believe that my Audit provides a reasonable basis for my opinion.

Subject to the above I report that :

- (A) I have obtained all the information and explanations, which, to the best of my knowledge and belief, were necessary for the purpose of the audit.
- (B) In my opinion proper books of Accounts have been maintained so far as appears from my examination of the books.
- (C) In my opinion and to the best of my information and according to the explanations given to me, the said accounts read with the notes thereon, if any, give a true and fair view :
  - (i) in case of the Balance Sheet, of the state of the affairs, as at 31<sup>st</sup> March 2020
  - (ii) in case of the Income and Expenditure Account, of the deficit for the year ended on that date.

Place: Belagavi

Date: 3<sup>rd</sup> November 2020



Waman V. Huilgol  
Chartered Accountant  
M.No. 008609

UDIN : 20008609AAAAAP4725



Karnatak Law Society's  
**RAJA LAKHAMGOUDA LAW COLLEGE, BELAGAVI**  
THREE YEAR LAW COURSE

Receipts & Payments Account for the Period Ending 31st March 2020

RECEIPTS	AMT	AMT	PAYMENTS	AMT	AMT
<b>To Opening Balances</b>			<b>By Salary Account</b>		
Corporation Bank SB A/c 520101210383417	164798.42		Teaching Staff Salary (Net)	4541842.00	
Corporation Bank SB A/c 520101210445048	19038.00		Office Staff Salary (Net)	255159.00	5497001.00
Corporation Bank SB A/c 520101212634247	341144.00		<b>By Office Contingencies &amp; Other Expenses</b>		
Corporation Bank SB A/c 520101205015383	769439.57		Printing & Stationery	42986.00	
Corporation Bank SB A/c 520101210326820	129459.10		Telephone Charges	6815.00	
Corporation Bank SB A/c 520101206033179	1702863.75	3126742.88	Postage Charges	306.00	
<b>To Salary Grants</b>		5108639.00	Electricity Charges	67959.00	
<b>To Main Fees</b>			Travelling Expenses/Conveyance Charges	4425.00	
Tuition Fees	233864.00		Bank Comm. & Charges	311.36	
Admission Fees (Net)	3596.00		Misc Expenses (Net)	2430.00	125232.36
Application Fees (Net)	3910.00	241370.00	<b>By Departmental &amp; Other Specific Expenses</b>		
<b>To Interest on S.B and F.D</b>		115299.00	Debating Union Expenses (Net)	31881.00	
<b>To Dept. &amp; Other Specific Fees</b>			Gymkhana Expenses	85962.00	
Debating Union Fees	34600.00		College Exam Expenses	24900.00	
Gymkhana Fees	133980.00		Moot Court Expenses	194662.00	
College Examination Fees	34100.00		Magazine Expenses (Net)	42500.00	
Library Fees	102500.00		Students Guide Expenses	8500.00	
Moot Court Fees	223700.00		Reading Room Expenses (Net)	83417.00	
Magazine Fees	42500.00		Medical Exam Expenses	5179.00	
Medical Examination Fees	3910.00		Security Charges	281642.00	
Students Guide Fees (Net)	8500.00		Red Cross Activities Expenses	2535.00	
Reading Room Fees (Net)	86000.00		Seminar Expenses (Net)	103609.00	
Red Cross Fee	8450.00		Cultural Activities Expenses	77299.00	
Seminar Fees (Net)	121800.00		Identity Card Expenses	2385.00	
Legal Aid Fees (Net)	17000.00		Computer Maintenance & Internet Expa.	188294.00	
Cultural Activities Fees (Net)	86500.00		Library Books Binding Charges (Net)	16500.00	
Identity Card Fees (Net)	2480.00		Legal Aid Expenses	13333.00	
Computer/Internet. Fees (Net)	256500.00		IA/ Test Exam Fees Exps.	57057.00	1219655.00
Library Books Binding Fees (Net)	16500.00		<b>By Caution Money &amp; Deposit Refund</b>		
IA/ Test Exam Fees	57500.00	1236520.00	College Caution Money		15.00
<b>To Other Receipts</b>			<b>By Scholarship, Freeships &amp; Endowment Prizes</b>		
Amount collected towards certificate	900.00		GOIPM Scholarship to SC/ST Students	363488.00	
Security Fees	344000.00	344900.00	GOIPM Scholarship to LIG Students	218620.00	
<b>To Caution Money &amp; Deposits Received</b>			Late Shri. G.P. Kulkarni Freeship	800.00	
College Caution Money		6230.00	Interest on Endowment Prizes	80321.00	663229.00
<b>To Scholarship, Freeships &amp; Endowment Prizes</b>			<b>By Funds</b>		
GOIPM Scholarship to SC/ST Students	106603.00		K.S.S.W.F.	7585.00	
GOIPM Scholarship to LIG Students	218620.00		K.S.T.B.F.	12250.00	
Late Shri G.P. Kulkarni Freeship	801.00		Students Aid Fund	8500.00	28335.00
Interest on Endowment Prizes	72894.00	398918.00	<b>By KU / KSLU Fees paid</b>		
<b>To Funds</b>			Examination Fees	497860.00	
K.S.S.W.F.	7585.00		Marks Card Fees	126885.00	
K.S.T.B.F.	12250.00		Exam Penal Fees	22500.00	
Students Aid Fund	8500.00	28335.00	Sale of Examination Application Forms	26400.00	
<b>To KU / KSLU Fees Received</b>			Admission Penal Fees	2900.00	
Examination Fees	491200.00		Registration Fees	325400.00	
Marks Card Fees	123985.00		Other Fees	30000.00	
Exam Penal Fees	22600.00		Exam Fees recd from SC/ST/BCM office	1760.00	
Sale of Examination Application Forms	26300.00		KU/KSLU Challenge Revaluation	12600.00	
KU / KSLU Examination Application Form	28490.00		KU/KSLU Revaluation	81000.00	
Admission Penal Fees	2900.00		KU/KSLU Photocopy	3200.00	
Registration Fees	328600.00		Sale of Examination Application Forms	28490.00	1157005.00
Other Fees	160000.00		<b>By Purchases out of Fees</b>		
KU/KSLU Challenge Revaluation	12600.00		Library Books	102475.00	102475.00
KU/KSLU Revaluation	182000.00		<b>By Karnataka Law Society</b>		360.00
KU/KSLU Photocopy	4800.00				
Exam Fees recd from SC/ST/BCM office	1760.00	1385235.00			
<b>Balance C/f</b>		11992188.88	<b>Balance C/f</b>		8794306.36



Balance B/f		11992188.88	Balance B/f		8794306.36
<b>To Advances Recovered</b>			<b>By Advances Paid</b>		
Advance for Gymkhana Expenses	70202.00		Advance for Gymkhana Expenses	118220.00	
Advance for Debating Union Expenses	25647.00		Advance for Debating Union Expenses	28366.00	
Advance for Seminar Expenses	31486.00		Advance for Red Cross Activities Expenses	12416.00	
Advance for Red Cross Activities Expenses	6501.00		Advance for Cultural Actvts Expenses	66066.00	
Advance for Medical Exam Expenses	14280.00		Advance for Legal Aid Expenses	35924.00	
Advance for Cultural Activities Expenses	56865.00		Advance for Seminar Expenses	49677.00	
Advance for Moot Court Expenses	144112.00		Advance for Medical Exam Expenses	13011.00	
Advance for Legal Aid Expenses	32257.00	<b>381350.00</b>	Advance for Moot court Expenses	173150.00	
			TDS on FD Interest		<b>496830.00</b>
<b>To Investments on FD</b>			<b>By Investments on FD</b>		
FD No 140081(48220)	2000.00		FD With Corp Bank		<b>143888.00</b>
FD No 140087(48204)	50000.00				
FD No 150044(97121)	5500.00				
FD No 150048(20031)	5000.00				
FD No 150049(13868)	5000.00				
FD No.97946	15000.00				
FD No.996461	1000.00				
FD No.994841	1000.00				
FD No.02806	5000.00				
FD No.95706	5000.00				
FD No.995714	1000.00				
FD No.995722	11800.00				
FD No.221631	1000.00				
FD No.048141	3000.00				
FD No.218142	6500.00				
FD No.292806	5000.00				
FD No.94076	1088.00				
FD No.995978	7000.00				
FD No.996001	12000.00				
FD No.996451	1000.00	<b>143888.00</b>			
			<b>By Indirect Payments</b>		
<b>To Indirect Receipts</b>			Income Tax	373431.00	
Income Tax	373431.00		Professional Tax	47600.00	
Professional Tax	46600.00		Family Benefit Fund	600.00	
Family Benefit Fund	550.00		Group Insurance Premium	3640.00	
Group Insurance Premium	3360.00		Life Insurance Premium	150260.00	
Life Insurance Premium	165286.00		Bar Council India ID Fees Paid	48000.00	
Bar Council India ID Fees	48000.00		Sale of Teachers Day Flags	14800.00	
Sale of Teachers Day Flags	14800.00		Majali Debate Expenses	882.00	
Majali Debate Receipts	882.00		Bembalaji Debate Expenses	882.00	
Bembalaji Debate Receipts	882.00		GST	705.00	
GST	705.00		Kodagu Relief Fund	14533.00	
Kodagu Relief Fund	14533.00		RTI fees	50.00	<b>655383.00</b>
RTI fees	50.00	<b>669079.00</b>			
			<b>By Closing Balances</b>		
<b>To UGC Grants</b>			Cash in Hand	0.00	
Interest on SB A/c [UGC] (Net)		<b>5843.00</b>	Petty Cash in Hand	0.00	
			<b>Cash at Bank</b>		
<b>To Accrued Interest</b>			Corporation Bank SB A/c 520101210383417	170641.42	
		<b>3198.00</b>	Corporation Bank SB A/c 520101210445048	20352.00	
<b>To Karnataka Law Society</b>			Corporation Bank SB A/c 520101212634247	88556.00	
		<b>336.00</b>	Corporation Bank SB A/c 520101205015383	960174.74	
			Corporation Bank SB A/c 520101210326820	253201.10	
			Corporation Bank SB A/c 520101205033179	1612350.26	<b>3105475.52</b>
<b>Total Rs.</b>		<b>13195882.88</b>	<b>Total Rs.</b>		<b>13195882.88</b>

\*Figures have been regrouped wherever found necessary.

As per report of even date

Place : Belagavi  
Date : 03.11.2020



Waman V. Huijgol  
Chartered Accountant  
M.No.8609

Principal  
R. L. Law College  
BELAGAVI



CHAIRMAN  
GOVERNING COUNCIL  
R.L. LAW COLLEGE, BELAGAVI

Karnatak Law Society's  
**RAJA LAKHAMGOUDA LAW COLLEGE,BELAGAVI**  
**THREE YEAR COURSE**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31<sup>st</sup> MARCH 2020**

For the year Ending 31.3.2019	Expenditure	For the year Ending 31.3.2020	For the year Ending 31.3.2019	Income	For the year Ending 31.3.2020
5618728.00	To Salaries	5497001.00	5243701.00	By Salary Grants	5108639.00
142095.80	To Office Contingencies	125232.36	249822.00	By Main Fees	241370.00
1027240.00	To Departmental Expenses	1219655.00	1048433.00	By Departmental Fees	1236520.00
650240.79	To Depreciation (Net) ( as per Schedule G)	590056.63	103081.00	By Bank Interest	115299.00
			331900.00	By Other Receipts	344900.00
			461367.59	By Deficit	385216.99
<b>7438304.59</b>	<b>Grand Total</b>	<b>7431944.99</b>	<b>7438304.59</b>	<b>Grand total</b>	<b>7431944.99</b>

\*Figures have been regrouped wherever found necessary.

As per report of even date

Place : Belagavi  
Date : 03.11.2020



*Waman V. Huilgol*  
Waman V. Huilgol  
Chartered Accountant  
M.No.8609

*Principal*  
R. L. Law College  
BELAGAVI



*Principal*  
R. L. Law College  
BELAGAVI

Karnatak Law Society's  
**RAJA LAKHAMGOUDA LAW COLLEGE,BELAGAVI**  
**THREE YEAR COURSE**  
**BALANCE SHEET FOR THE YEAR ENDING 31 ST MARCH 2020**

As on 31.3.2019	Liabilities	Sch	As on 31.3.2020	As on 31.3.2019	Assets	Sch	As on 31.3.2020
14938620.68	Grants	A	14944463.68	7873085.88	Fixed Assets	G	7385504.25
22745.00	Caution Money and other Deposits	B	28960.00	214932.80	Fixed Deposits & Investments	H	211734.80
143800.00	Scholarships and Endowments Prize Funds	C	143800.00	348232.00	Miscellaneous Deposits	I	348232.00
11444.75	Interest on prize Funds	D	4017.75	239966.00	Advances	J	356546.00
1962261.48	Other Liabilities	E	1947413.48	14772067.57	Income and Expenditure Account	K	15157284.56
9496155.21	K.L.Society Account	F	9496122.21	3126742.88	Closing Cash & Bank Balances	L	3105475.52
<b>26575027.12</b>	<b>Grand Total</b>		<b>26564777.12</b>	<b>26575027.12</b>	<b>Grand Total</b>		<b>26564777.12</b>

As per report of even date

Place: Belagavi  
Date : 03.11.2020



*Waman V. Huilgol*  
Waman V. Huilgol  
Chartered Accountant  
M.No.8609

*Ananta*  
Principal  
R. L. Law College  
BELAGAVI



*[Signature]*  
CHAIRMAN  
GOVERNING COUNCIL  
R.L. LAW COLLEGE BELAGAVI

**SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31<sup>st</sup> March, 2020**

**SCHEDULE A - GRANTS**

Particulars	Balance as on	Receipts During	Payments	Balance as on
	1.4.2019	the Year	During the Year	31.3.2020
UGC Grants for Building	210025.68	0.00	0.00	210025.68
UGC Grants for Building (SB Interest )	15273.00	0.00	0.00	15273.00
UGC Grants for Glass Chalk Board	1920.00	0.00	0.00	1920.00
UGC Grants for Book Bank	35000.00	0.00	0.00	35000.00
UGC Book Bank Grants for BT Students	2000.00	0.00	0.00	2000.00
UGC Grants for Development of Sports Infrastructure	120000.00	0.00	0.00	120000.00
UGC Grants for Books/Journals	513000.00	0.00	0.00	513000.00
UGC Grants for Equipments	825000.00	0.00	0.00	825000.00
UGC Grants for Construction of Library Building	450000.00	0.00	0.00	450000.00
UGC Grants for X Plan Period	346800.00	0.00	0.00	346800.00
UGC Grants for Educationally Backward Area	1230000.00	0.00	0.00	1230000.00
UGC Grants for XI Plan Period General Development	600000.00	0.00	0.00	600000.00
UGC Grants for Construction of Women's Hostel	4050000.00	0.00	0.00	4050000.00
UGC Additional Grants XI Plan	2273982.00	0.00	0.00	2273982.00
UGC Grants for Renovation of Ladies Toilet Blocks	160000.00	0.00	0.00	160000.00
UGC Grant for General Development (Assistance to Colleges)	200860.00	0.00	0.00	200860.00
UGC Grant for Purchase of Sports Equipment XI plan	200000.00	0.00	0.00	200000.00
Interest on UGC Grants SB A/c	324558.00	5843.00	0.00	330401.00
UGC Grant for Books (General Development)	125000.00	0.00	0.00	125000.00
UGC Grant for Equipments (General Development)	125000.00	0.00	0.00	125000.00
UGC Grant General Development 2013-14	550000.00	0.00	0.00	550000.00
UGC Additional Grant XII Plan Period 2013-14	2280202.00	0.00	0.00	2280202.00
UGC IQAC 2013-14	300000.00	0.00	0.00	300000.00
<b>Grand Total</b>	<b>14938620.68</b>	<b>5843.00</b>	<b>0.00</b>	<b>14944463.68</b>

**SCHEDULE B - CAUTION MONEY AND OTHER DEPOSITS**

Particulars	Balance as on	Receipts During	Payments	Balance as on
	1.4.2019	the Year	During the Year	31.3.2020
College Caution Money	21745.00	6230.00	15.00	27960.00
Library Book Deposit	1000.00	0.00	0.00	1000.00
<b>Grand Total</b>	<b>22745.00</b>	<b>6230.00</b>	<b>15.00</b>	<b>28960.00</b>

**SCHEDULE C - SCHOLARSHIPS, FREESHIPS AND ENDOWMENT PRIZE FUNDS**

Particulars	Balance as	Receipts	Payments	Balance as on
	on 1.4.2019	During the Year	During the Year	31.3.2020
<b>Endowment Prize Funds</b>				
Late Smt. M.D. Parmaj Prize Fund	3000.00	0.00	0.00	3000.00
Late Shri. C.V. Dalwai Prize Fund	1000.00	0.00	0.00	1000.00
Shri G.H. Patil Prize Fund	3000.00	0.00	0.00	3000.00
Late Shri N.S. Mitrani Prize Fund	1000.00	0.00	0.00	1000.00
Smt. & Shri V.S. Deshpande Prize Fund	2000.00	0.00	0.00	2000.00
Late Shri M.S. Kankonkar Prize Fund	1000.00	0.00	0.00	1000.00
Late Shri P.B. Reddy Prize Fund	1000.00	0.00	0.00	1000.00
Late Shri B.J. Kulkarni Prize Fund	2000.00	0.00	0.00	2000.00
Late Shri G.P. Kulkarni Prize Fund [Shri. A.G. Kulkarni]	5000.00	0.00	0.00	5000.00
Late Shri S.V. Mahajan Prize Fund [Smt. S.W. Joshi]	1500.00	0.00	0.00	1500.00
Late Shri ShankarRao Vengurlekar Prize Fund	20000.00	0.00	0.00	20000.00
Late Shri R.V. Marathe Prize Fund [Shri. S.R. Marathe]	1500.00	0.00	0.00	1500.00
Late Shri G.K. Moghe Prize Fund [Shri. S.G. Moghe]	50000.00	0.00	0.00	50000.00
Late Smt. & Shri G.P. Kulkarni Prize Fund [Shri. S.M. Kulkarni]	20000.00	0.00	0.00	20000.00
Shri S.M. Kulkarni Moot Court Prize Fund	20000.00	0.00	0.00	20000.00
Shri A.G. Kulkarni (GPK-PDC & GPK Freeship)	11800.00	0.00	0.00	11800.00
<b>Grand Total</b>	<b>143800.00</b>	<b>0.00</b>	<b>0.00</b>	<b>143800.00</b>



**SCHEDULE D - INTEREST ON PRIZE FUNDS**

Particulars	Balance as on	Receipts	Payments	Balance as
	1.4.2019	During the Year	During the Year	on 31.3.2020
Late Prin G.H. Kelkar Prize (I LL.B)	0.00	115.00	115.00	0.00
Late Prin G.H. Kelkar Prize (II LL.B)	0.00	115.00	115.00	0.00
Late Shri R.D. Belvi Prize	0.00	120.00	120.00	0.00
Late Shri V.D. Belvi Prize	0.00	150.00	150.00	0.00
Late Shri S.V. Mahajan Prize	60.00	144.00	184.00	20.00
Late Shri Gopalrao Godkhindi Prize	0.00	50.00	50.00	0.00
Late Smt. M.D. Parmaj Prize	245.00	123.00	123.00	245.00
Late Shri B.J. Kulkarni Prize	40.00	63.00	90.00	13.00
Late Shri C.V. Dalwai Prize	66.00	61.00	61.00	66.00
Shri G.H.Patil Prize	69.00	182.00	437.00	-186.00
Late Shri G.P.Kulkarni Prize (By A G Kulkarni)	71.00	100.00	100.00	71.00
Late Shri Prabhakar Lcic Prize	0.00	50.00	50.00	0.00
Late Shri Shankarrao Vengulekar Prize	-136.00	906.00	906.00	-136.00
Late Smt.& Shri G.P.Kulkarni Prize (SMK)	2322.00	1680.00	642.00	3360.00
Late Shri R.V.Marathe Merit Scholarship	59.00	144.00	185.00	18.00
Shri S.M. Kulkarni Prize (Moot Court Prize)	1547.00	375.00	375.00	1547.00
Late Shri Mallushiva S. Kankonkar Prize	72.00	69.00	69.00	72.00
Smt.& Shri V.S. Deshpande Prize	178.00	67.00	67.00	178.00
Late Shri N.S. Metrani Prize	272.75	65.00	65.00	272.75
Late Shri Penchikala Basi Reddy Prize	79.00	79.00	84.00	74.00
Late Shri G.S. Badkundri Prize	0.00	300.00	300.00	0.00
Smt. Indrabai Galgali Prize	0.00	250.00	250.00	0.00
Late Shri B.G.Kulkarni (Kallokar) Prize	0.00	250.00	250.00	0.00
Late Shri Raobahuddur B.S Sawkar Prize	500.00	500.00	500.00	500.00
Late Shri Raobahuddur B.S Sawkar Prize	0.00	500.00	500.00	0.00
Late Shri N.S. Metrani Prize	0.00	1000.00	1000.00	0.00
Students Council Prize	0.00	50.00	50.00	0.00
Late Shri M.K. Nambyar Gold Medal	-1000.00	36250.00	36250.00	-1000.00
Late Shri G.K.Moghe Prize	4299.00	3014.00	3014.00	4299.00
Late Shri R.H. Kulkarni Memorial Prize	0.00	1000.00	1000.00	0.00
Late Shri. V.R. Bhat Scholarship	0.00	7250.00	7250.00	0.00
Late Miss Mayuri Gangai Cash Prize	0.00	707.00	707.00	0.00
Late O.J. Francis Memorial Prize (2014-15)	0.00	1000.00	1000.00	0.00
Venkanna Karaguppikar	0.00	6750.00	6750.00	0.00
Interest on Prize Fund	2701.00	9415.00	17512.00	-5396.00
<b>Grand Total</b>	<b>11444.75</b>	<b>72894.00</b>	<b>80321.00</b>	<b>4017.75</b>

**SCHEDULE E - OTHER LIABILITIES**

Particulars	Balance as on	Receipts	Payments	Balance as
	1.4.2019	During the Year	During the Year	on 31.3.2020
10% P.F. Contribution	-72.80	0.00	0.00	-72.80
6% P.F. Contribution	18289.00	0.00	0.00	18289.00
10% Management Contribution	61.99	0.00	0.00	61.99
3% Management Contribution	8158.60	0.00	0.00	8158.60
Interest on P.F. & Management Contribution	37499.69	0.00	0.00	37499.69
LIC Premium	11711.50	165286.00	150260.00	26737.50
Group Insurance Premium	1740.00	3360.00	3640.00	1460.00
Family Benefit Fund	350.00	550.00	600.00	300.00
KU /KSLU Examination Fees	14685.00	491200.00	497860.00	8025.00
KU /KSLU Marks Card Fees	0.00	123985.00	125885.00	-1900.00
KU /KSLU Examination Penel Fees	0.00	22600.00	22500.00	100.00
KU /KSLU Revaluation Fees	0.00	182000.00	81000.00	101000.00
KU /KSLU Photocopy Fees	0.00	4800.00	3200.00	1600.00
GOIPM Scholarship for SC/ST Students	325532.00	106603.00	363488.00	68647.00
GOIPM Scholarship for LIG Students	12925.00	218620.00	218620.00	12925.00
Student Aid Fund	0.00	8500.00	8500.00	0.00
Hostel A/c	203706.50	0.00	0.00	203706.50
KU /KSLU Registration Fees	112430.00	328600.00	325400.00	115630.00
KU/KSLU Other Fees	1212945.00	160000.00	30000.00	1342945.00
K.S.S.W.P	0.00	7585.00	7585.00	0.00
K.S.T.B.F	0.00	12250.00	12250.00	0.00
Sale of Teachers Day Flags	0.00	14800.00	14800.00	0.00
K.U. Admission Penal Fees	1500.00	2900.00	2900.00	1500.00
Bar Council of India ID Fees	0.00	48000.00	48000.00	0.00
Late Shri G P Kulkarni Freeship	800.00	801.00	800.00	801.00
<b>Grand Total</b>	<b>1962261.48</b>	<b>1902440.00</b>	<b>1917288.00</b>	<b>1947413.48</b>



**SCHEDULE F - KARNATAK LAW SOCIETY ACCOUNT**

Particulars	Amount
Opening Balance as on 1.4.2019	9496155.21
Add : Receipts during the year	336.00
Less : Payments during the year	369.00
<b>Closing Balance as on 31.3.2020</b>	<b>9496122.21</b>

**SCHEDULE H - FIXED DEPOSITS, INVESTMENTS AND PRIZE FUND F.D's**

Particulars	Balance as on 1.4.2019	Payments During the Year	Receipts During the Year	Balance as on 31.3.2020
A. Prize Fund F.D 's with Corp Bank	143888.00	143888.00	143888.00	143888.00
B. Investments				
10% P.F. Deposit with POSB	233.20	0.00	0.00	233.20
5% P.F. Deposit with POSB	29998.25	0.00	0.00	29998.25
10% Mgmt Contribution Dep with POSB	1219.20	0.00	0.00	1219.20
3% Mgmt Contribution Dep with POSB	11302.00	0.00	0.00	11302.00
Interest on PF & Mgmt Contribution	25094.15	0.00	0.00	25094.15
Deposit with POSB				
Interest on FD	3198.00	0.00	3198.00	0.00
<b>GRAND TOTAL</b>	<b>214932.80</b>	<b>143888.00</b>	<b>147086.00</b>	<b>211734.80</b>

**SCHEDULE I - MISCELLANEOUS DEPOSITS**

Particulars	Balance as on 1.4.2019	Payments During the Year	Receipts During the Year	Balance as on 31.3.2020
Telephone Deposit	9095.00	0.00	0.00	9095.00
KEB/KPTCL Deposit	7535.00	0.00	0.00	7535.00
KEB Deposit (Boys Hostel)	6402.00	0.00	0.00	6402.00
Security Deposit HESCOM [Ladies Hostel]	25200.00	0.00	0.00	25200.00
Affiliation Deposit Kept with KSLU	300000.00	0.00	0.00	300000.00
<b>GRAND TOTAL</b>	<b>348232.00</b>	<b>0.00</b>	<b>0.00</b>	<b>348232.00</b>

**SCHEDULE J - ADVANCES**

Particulars	Balance as on 1.4.2019	Payments During the Year	Receipts During the Year	Balance as on 31.3.2020
KU Examination Application Forms	-3200.00	26400.00	26300.00	-3100.00
Professional Tax	1000.00	47600.00	46600.00	2000.00
Advance for Gymkhana Expenses	65202.00	118220.00	70202.00	113220.00
Advance for Cultural Activities Expenses	48665.00	66066.00	56865.00	57866.00
Advance for Seminar Expenses	7486.00	49677.00	31486.00	25677.00
Advance for Medical Exam Expenses	14280.00	13011.00	14280.00	13011.00
Advance for Legal Aid Expenses	19257.00	35924.00	32257.00	22924.00
Advance for Red Cross Expenses	6501.00	12416.00	6501.00	12416.00
Advance for Debating Union Expenses	5663.00	28366.00	25647.00	8382.00
Advance for Moot Court Expenses	75112.00	173150.00	144112.00	104150.00
GST	0.00	705.00	705.00	0.00
Income Tax	0.00	373431.00	373431.00	0.00
<b>GRAND TOTAL</b>	<b>239966.00</b>	<b>944966.00</b>	<b>828386.00</b>	<b>356546.00</b>



**SCHEDULE K - INCOME & EXPENDITURE**

Particulars	Amount
Deficit Balance as on 1.4.2019	14772067.57
Add : Deficit as per Income & Expenditure A/c	385216.99
<b>Deficit Balance as on 31-3-2020</b>	<b>15157284.56</b>

**SCHEDULE L - CLOSING CASH AND BANK BALANCES**

Particulars	Amount	Amount
Closing Cash Balance	0.00	
Closing Petty Cash Balance	0.00	
<b>Closing Bank Balances</b>		
Corporation Bank SB A/c 520101210383417	170641.42	
Corporation Bank SB A/c 520101210445048	20552.00	
Corporation Bank SB A/c 520101212634247	88556.00	
Corporation Bank SB A/c 520101205015383	960174.74	
Corporation Bank SB A/c 520101210326820	253201.10	
Corporation Bank SB A/c 520101205033179	1612350.26	
		3105475.52
<b>Grand Total</b>		<b>3105475.52</b>





Sl. No	Name of the Asset	Op Balance as on 01.04.2019	Additions upto Sept	Deletions	Total Amount	Rate of Dep in %	Dep Amt for 1 year	Additions After Sept	Total Amount	Rate of Dep in %	Dep Amt (1/2)	Total Amt of Asset	Total Dep Amt Ra.	CI Balance as on 31.03.2020
1	Library Building	935273.20	0.00	0.00	935273.20	5	46763.66	0.00	0.00	2.5	0.00	935273.20	46763.66	888509.54
2	Library Building Electrification	13213.62	0.00	0.00	13213.62	10	1321.36	0.00	0.00	5	0.00	13213.62	1321.36	11892.26
3	Furniture, Fixtures, Fittings	108999.24	0.00	0.00	108999.24	10	10899.92	0.00	0.00	5	0.00	108999.24	10899.92	98099.32
4	Office Equipments	20295.99	0.00	0.00	20295.99	15	3044.40	0.00	0.00	7.5	0.00	20295.99	3044.40	17251.59
5	Gymkhana/Seminar/Equipments	10207.30	0.00	0.00	10207.30	15	1531.10	0.00	0.00	7.5	0.00	10207.30	1531.10	8576.21
6	Library Books out of Fees	472966.32	22356.00	0.00	495322.32	15	74298.35	80119.00	102475.00	7.5	6008.93	575441.32	80307.27	495134.05
7	Computers & Accessories out of Fees	8435.93	0.00	0.00	8435.93	40	3374.37	0.00	0.00	20	0.00	8435.93	3374.37	5061.56
8	Hostel Equipments & Furnitures	11272.04	0.00	0.00	11272.04	15	1690.81	0.00	0.00	7.5	0.00	11272.04	1690.81	9581.23
9	Computer Lab Equipments	4531.66	0.00	0.00	4531.66	15	679.75	0.00	0.00	7.5	0.00	4531.66	679.75	3851.91
10	Lab Equipments	1615.20	0.00	0.00	1615.20	15	242.28	0.00	0.00	7.5	0.00	1615.20	242.28	1372.92
11	Boys Hostel Building	284331.93	0.00	0.00	284331.93	5	14215.60	0.00	0.00	2.5	0.00	284331.93	14215.60	270115.33
12	Office Building	599178.26	0.00	0.00	599178.26	5	29958.91	0.00	0.00	2.5	0.00	599178.26	29958.91	569219.35
	Construction of Fountain (NAAC)	13548.16	0.00	0.00	13548.16	5	677.41	0.00	0.00	2.5	0.00	13548.16	677.41	12870.75
14	Computers out of UGC X Plan	0.81	0.00	0.00	0.81	40	0.00	0.00	0.00	20	0.00	0.81	0.00	0.81
15	Books out of UGC X Plan	23484.45	0.00	0.00	23484.45	15	3522.67	0.00	0.00	7.5	0.00	23484.45	3522.67	19961.78
16	Books out of UGC Grants Educationally	8848.81	0.00	0.00	8848.81	15	1327.32	0.00	0.00	7.5	0.00	8848.81	1327.32	7521.49
17	Computers out of UGC Grants for Educationally	69.95	0.00	0.00	69.95	40	27.98	0.00	0.00	20	0.00	69.95	27.98	41.97
18	Equipments out of UGC Grants for Educationally	822.16	0.00	0.00	822.16	15	123.32	0.00	0.00	7.5	0.00	822.16	123.32	698.84
19	Moot Court / Practical / Deb. Un Equipments	17922.85	0.00	0.00	17922.85	15	2688.43	0.00	0.00	7.5	0.00	17922.85	2688.43	15234.42
20	Hostel Building Electrification	1637.88	0.00	0.00	1637.88	10	163.79	0.00	0.00	5	0.00	1637.88	163.79	1474.09
21	Computers out of UGC XI Plan	1084.94	0.00	0.00	1084.94	40	433.98	0.00	0.00	20	0.00	1084.94	433.98	650.96
22	Books out of UGC XI Plan	123109.72	0.00	0.00	123109.72	15	18466.46	0.00	0.00	7.5	0.00	123109.72	18466.46	104643.26
23	Construction of Hostel out of UGC XI Plan	3520934.37	0.00	0.00	3520934.37	5	176046.72	0.00	0.00	2.5	0.00	3520934.37	176046.72	3344887.65
24	Ladies Hostel Furniture	119616.08	0.00	0.00	119616.08	10	11961.61	0.00	0.00	5	0.00	119616.08	11961.61	107654.47
25	Electrification work Ladies Hostel	198259.89	0.00	0.00	198259.89	10	19825.99	0.00	0.00	5	0.00	198259.89	19825.99	178433.90
26	Equipments out of UGC Grants XI Plan	137758.22	0.00	0.00	137758.22	15	20663.73	0.00	0.00	7.5	0.00	137758.22	20663.73	117094.49
27	Renovation of Existing Ladies toilet blocks out of UGC Grants XI Plan	134022.87	0.00	0.00	134022.87	5	6701.14	0.00	0.00	2.5	0.00	134022.87	6701.14	127321.73
28	Computer out of Addnl Grant UGC	42942.27	0.00	0.00	42942.27	40	17176.91	0.00	0.00	20	0.00	42942.27	17176.91	25765.36
29	Equipment out of Addnl Grant UGC	420938.98	0.00	0.00	420938.98	15	63140.85	0.00	0.00	7.5	0.00	420938.98	63140.85	357798.13
30	Computer out of Gen. Development UGC	1487.47	0.00	0.00	1487.47	40	594.99	0.00	0.00	20	0.00	1487.47	594.99	892.48
31	Books out of Gen. Development UGC	68421.64	0.00	0.00	68421.64	15	10263.25	0.00	0.00	7.5	0.00	68421.64	10263.25	58158.39
32	Sports Equipment out of UGC	62135.39	0.00	0.00	62135.39	15	9320.31	0.00	0.00	7.5	0.00	62135.39	9320.31	52815.08
33	Purchase of Computer/Accessories out of IQAC	21752.64	0.00	0.00	21752.64	40	8701.06	0.00	0.00	20	0.00	21752.64	8701.06	13051.58
34	Renovation & Improvement of Existing Administrative Building	483965.63	0.00	0.00	483965.63	5	24198.28	0.00	0.00	2.5	0.00	483965.63	24198.28	459767.35
	<b>Total</b>	<b>7873085.88</b>	<b>22356.00</b>	<b>0.00</b>	<b>7895441.87</b>		<b>584047.68</b>	<b>80119.00</b>	<b>102475.00</b>		<b>6008.93</b>	<b>7975560.87</b>	<b>590056.63</b>	<b>7385504.25</b>

WAMAN V HUNGI  
M. No. 1





**Waman V. Huilgol**

Chartered Accountant

M. No. 8609

To:  
The Chairman  
Karnatak Law Society,  
Belagavi.

**AUDIT REPORT 2019-2020  
5 -YEARS LAW PROGRAMME**

Sir,

**Sub: AUDIT REPORT OF THE KARNATAK LAW SOCIETY'S  
RAJA LAKHAMGOUDA LAW COLLEGE (5-YEARS COURSE )  
FOR THE YEAR ENDING 31ST MARCH 2020.**

I have audited the attached Receipts and Payments Account and Income and Expenditure Account for the year ended on 31<sup>st</sup> March 2020 and the Balance Sheet as at 31<sup>st</sup> March 2020 of the Karnatak Law Society's Raja Lakhamgouda Law College (5 years Course).

These Financial statements are the responsibility of the Management. My responsibility is to express an opinion on these financial statements based on my audit.

I have conducted my audit in accordance with the Auditing Standards generally accepted in India. Those standards require that I plan and perform the Audit obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. I believe that my Audit provides a reasonable basis for my opinion.

Subject to the above I report that :

- (A) I have obtained all the information and explanations, which, to the best of my knowledge and belief, were necessary for the purpose of the audit.
- (B) In my opinion proper books of Accounts have been maintained so far as appears from my examination of the books.
- (C) In my opinion and to the best of my information and according to the explanations given to me, the said accounts read with the notes thereon, if any, give a true and fair view :
- (i) in case of the Balance Sheet, of the state of the affairs, as at 31<sup>st</sup> March 2020
- (ii) in case of the Income and Expenditure Account, of the deficit for the year ended on that date.

Place: Belagavi

Date: 3<sup>rd</sup> November 2020



Waman V. Huilgol  
Chartered Accountant  
M.No. 008609

UDIN : 20008609AAAAAQ1080

Karnatak Law Society's  
RAJA LAKHAMGOUDA LAW COLLEGE, BELAGAVI  
FIVE YEAR LAW COURSES  
Receipts & Payments Account for the Period ending 31st MARCH 2020

RECEIPTS	AMT	AMT	PAYMENTS	AMT	AMT
<b>To Opening Balances</b>			<b>By Salary Account</b>		
Cash in Hand	0.00		Teaching Staff Salary	3,725,092.00	
Corporation Bank SB A/c 520101206417280	998,689.86		Office Staff Salary	2,520,745.00	
Corporation Bank SB A/c 520101210320782	2,721,133.79		Honorarium to Guest Lecturers	450,060.00	
SBI A/c No 33524300119	323,432.00	<b>4,043,255.65</b>	Daily Wages	17,549.00	
<b>To Main Fees</b>			ESI Management Contribution	55,404.00	
Tuition Fees (Net)	4,012,550.00		P.F.Admn Charges	43,133.00	
Arrears of Tuition Fees	97,040.00		Group Gratuity Premium	10,000.00	<b>6,822,003.00</b>
Admission Fees	11,200.00		<b>By Office Contingencies &amp; Other Expenses</b>		
Application Fees	31,000.00	<b>4,151,790.00</b>	Printing & Stationery	49,337.00	
<b>To Dept. &amp; Other Specific Fees</b>			Postage & Telegrams	5,594.00	
Debating Union Fees	61,800.00		Telephone Charges	9,640.00	
Gymkhana Fees	123,600.00		Repairs & Maintenance	149,406.00	
College Examination Fees	61,600.00		Advertisement Charges	91,960.00	
Library Fees	309,000.00		Electricity Charges	91,107.00	
Moot Court Fees	401,700.00		Travelling Expenses	25,856.00	
Magazine Fees	108,150.00		Bank Comm. & Charges	459.02	
Medical Examination Fees	30,900.00		Miscellaneous Expenses	114,475.00	
Students Guide Fees	15,500.00		Corporation Tax	13,855.00	
Reading Room Fees	155,000.00		Printing of Prospectus	48,048.00	
Seminar Fees	172,500.00		Water Charges	31,368.00	
Legal Aid Fees	30,900.00		Conveyance Charges	29,330.00	
Practical Exam Fees	15,450.00		NAAC Expenses	10,928.00	
Cultural Activities Fees	156,000.00		Uniform Expenses	6,000.00	
Identity Card Fees	11,500.00		Vehicle Maintenance	13,074.00	
Library Books Binding Fees	62,000.00		Professional Tax (Annual Reg Fees)	2,500.00	
Computer/Internet Fees	500,800.00		Guest Lecturer Expenses	9,095.00	
Seminar Fees (Conducted)	17,498.00		Security Charges Exps.	54,854.00	
M.K.Nambyar Moot Court Receipts	188,262.00		NSS Special Camp Expenses	18,684.00	
Security Fees	469,500.00		NSS Regular Camp Expenses	5,764.00	<b>781,334.02</b>
Red Cross Fees	15,600.00		<b>By Audit Fees (3 years &amp; 5 Years)</b>		<b>10,000.00</b>
IA/ Test /Exam Fees	94,400.00	<b>3,001,660.00</b>	<b>By Departmental &amp; Other Specific Expenses</b>		
<b>To Interest on S.B. A/c s</b>			Gymkhana Expenses	16,040.00	
On S.B.	202,150.00		College Exam Expenses	2,790.00	
On F.D.	102,571.00	<b>304,721.00</b>	Medical Exam Exps.	1,522.00	
<b>Other Receipts</b>			Magazine Expenses	13,509.00	
Balance of Prospectus	230,930.00		Legal Aid Expenses	708.00	
Amount collected from stds towards Certificates	8,850.00		<b>Reading Room Expenses</b>	<b>109,398.00</b>	
Amount collected from stds towards Pines/brakeges	13,250.00		Seminar Expenses	66,864.00	
Vehicle Maintenance Receipts	8,670.00		Identity Card Expenses	6,840.00	
Misc receipts	10.00		Cultural Activity Expenses	3,819.00	
Sale of Tie/ Badge	28,390.00		Sale of Tie/ Badge	47,500.00	
Sale of Raddi	2,704.00	<b>292,804.00</b>	Computer Maintenance/Internet Expenses	37,641.00	
<b>To Caution Money &amp; Deposits Received</b>			M K Nambyar M/c Expenses	692,104.00	
Fee Deposit	41,048.00		Practical Exam Expenses	2,259.00	
College Caution Money	28,500.00		Debating Union Exps.	670.00	
Library Deposit	58,000.00	<b>127,548.00</b>	IA/ Test Exam Expenses	6,038.00	<b>1,007,702.00</b>
			<b>By Caution Money &amp; Deposits Refunded</b>		
			Fee Deposit	41,048.00	
			College Caution Money	250.00	
			Library Deposit	500.00	<b>41,798.00</b>
<b>Balance C/f</b>		<b>11,921,778.65</b>	<b>Balance C/f</b>		<b>8,662,837.02</b>

Contd...



RECEIPTS	AMT	AMT	PAYMENTS	AMT	AMT
Balance B/f		11,921,778.66	Balance B/f		8,662,837.02
<b>To Scholarships/ Freeships</b>			<b>By Scholarships/ Freeships</b>		
Wantamuri Desgut Freeship	3,298.00		GOIPM Scholarship to LIG Students	186,420.00	
GOIPM Scholarship to LIG Students	186,420.00		Wantamuri Desgut Freeship	858.00	
GOIPM Scholarship to SC /ST Stds	281,415.00	471,133.00	GOIPM Scholarship to SC /ST Students	281,415.00	468,603.00
<b>To Funds</b>			<b>By Funds</b>		
K.S.S.W.F.	7,975.00		K.S.S.W.F.	7,975.00	
K.S.T.B.F.	7,975.00		K.S.T.B.F.	7,950.00	
Students Aid Fund	15,550.00	31,500.00	Student Aid Fund	15,550.00	31,475.00
<b>To K.L. Society</b>		1,760,609.54	<b>By K L Society</b>		47,963.00
<b>To KU /KSLU Fees Received</b>			<b>By KU /KSLU Fees Paid</b>		
Exam Fees recd from SC/ST/BCM	880.00		Exam Fees recd from SC/ST/BCM	1,760.00	
Other Fees	284,300.00		Other Fees	95,665.00	
Examination Fees	1,214,440.00		Examination Fees	1,208,180.00	
Marks Card Fees	306,560.00		Marks Card Fees	305,165.00	
Exam Penal Fees	82,400.00		Exam Penal Fees	76,440.00	
Sale of Exam Application Forms	139,980.00		Exam Application Forms	138,860.00	
Registration Fees	941,800.00		Registration Fees	927,300.00	
Special Admission Fees	25,500.00		Special Admission Fees	23,800.00	
Admission Penal Fees	32,500.00		Admission Penal Fees	32,500.00	
KU/ KSLU Revaluation Fees	301,500.00		KU/ KSLU Revaluation Fees	196,500.00	
University Exam Fees	245,096.00		University Exp Fees	220,678.00	
KU/ KSLU Photocopy Fees	8,000.00		KU/ KSLU Photocopy Fees	7,600.00	
KU/ KSLU Challenge Revaluation	16,800.00	3,599,756.00	KU/ KSLU Challenge Revaluation Fees	14,700.00	3,249,148.00
<b>To Advances recovered</b>			<b>By Advances Paid</b>		
Exam Advance	221,578.00		Exam Advance	221,578.00	
Advance for M K Nambyar M/C	130,000.00		Advance for M K Nambyar M/C	130,000.00	
Advance for Gymkhana Expenses	15,000.00		Festival Salary Advance	37,550.00	
Advance for Office Expenses	3,000.00		Advance for Office Expenses	3,000.00	
Advance for Library Expenses	4,000.00		Advance for Seminar Expenses	15,000.00	
Advance for Seminar Expenses	15,000.00		Advance for NSS Activity(Regular Camp)	20,000.00	
Advance for NSS Activity(Regular Camp)	20,000.00		Advance for Library Expenses	4,000.00	
Advance for Travelling Expenses	7,000.00		Advance for Gymkhana Expa.	15,000.00	
Festival Salary Advance	37,550.00		Advance for Travelling Exps.	7,000.00	
TDS on FD Interest(Corp Bank)	9,276.00	462,404.00	TDS on FD Interest(Corp Bank)	9,276.00	462,404.00
<b>To Indirect Receipts</b>			<b>By Asset Purchases</b>		
Income Tax	236,215.00		Library Books	129,765.00	
Professional Tax	35,600.00		Office Equipments	12,329.00	
Life Insurance Premium	20,628.00		Rennovation of RLLC Building	205,574.00	
P.F. Contribution	828,220.00		Electricity Work	19840.00	
Credit Society Loan	306,800.00		Vehicle	268949.54	636,457.54
Credit Society Share	91,500.00				
GSLI Premium	17,700.00		<b>By Indirect Payments</b>		
Sale of Teachers Day Flags	9,630.00		Income Tax	236,215.00	
Bar Council of India ID Fees	31,300.00		Professional Tax	35,600.00	
ESI Contribution	18,685.00		Life Insurance Premium	20,628.00	
Vidya Ganapati	600.00		P.F. Contribution	824,584.00	
Maintenance Fees	374,400.00		Credit Society Loan	306,800.00	
GST Output	76,866.00	2,048,144.00	Credit Society Share	91,500.00	
			GSLI Premium	17,700.00	
FD with Corp Bank No.90536	12,000.00		Sale of Teachers Day Flags	9,600.00	
FD with Corp Bank No.160130	50,000.00		Bar Council of India ID Fees	31,200.00	
FD with Corp Bank No.160083	100,000.00	162,000.00	ESI Contribution	18,495.00	
			Vidya Ganapati	600.00	
<b>To Int.Income(Accrued Interest)</b>		9,222.00	GST Output	76,866.00	
			Maintenance Fees	373,200.00	2,042,988.00
<b>Balance C/f</b>		20,466,547.19	<b>Balance C/f</b>		15,601,965.56



Contd...

RECEIPTS	AMT	AMT	PAYMENTS	AMT	AMT
Balance B/f		20,466,547.19	Balance B/f		15,601,965.56
			<b>Investment</b>		
			FD with Corporation Bank 20681	162,000.00	
			By Joint FD with Corporation Bank (KSLU)	83,481.00	245,481.00
			<b>By Closing Balances</b>		
			Cash in Hand	0.00	
			Petty Cash in Hand	0.00	
			<b>Cash at Bank</b>		
			Corporation Bank SB A/c 520101206417280	1,247,481.24	
			Corporation Bank SB A/c 520101210326782	2,821,400.39	
			SBI A/c No 33524300119	550,219.00	4,619,100.63
<b>GRAND TOTAL</b>		<b>20,466,547.19</b>	<b>GRAND TOTAL</b>		<b>20,466,547.19</b>

\*Figures have been regrouped wherever found necessary.

Place : Belagavi

Date :03.11.2020

As per report of even date

*Waman V. Huijgal*

Waman V. Huijgal  
Chartered Accountant  
M.No.8609



*Amkatta*  
Principal  
R. L. Law College  
BELAGAVI

*[Signature]*  
R. L. LAW COLLEGE, BELAGAVI

**Karnatak Law Society's  
RAJA LAKHAMGOUDA LAW COLLEGE, BELAGAVI  
FIVE YEAR LAW COURSES  
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST March 2020**

For the year Ending 31.03.2019	Expenditure	For the year Ending 31.03.2020	For the Year Ending 31.03.2019	Income	For the Year Ending 31.03.2020
7227221.00	To Salaries	6,822,003.00	2703510.00	By Main Fees	4,151,790.00
791234.06	To Office Contingencies	781,334.02	2309866.00	By Departmental Fees	3,001,660.00
6735.00	To Audit Fees (3 & 5 Yrs)	10,000.00	213277.37	By Interest on SB & FD	304,721.00
899550.00	To Departmental Expenses	1,007,702.00	232445.00	By Other Receipts	292,804.00
520198.89	To Depreciation (as per Sch D)	566,334.10	3985840.58	By Deficit	1,436,398.12
<b>9444938.95</b>	<b>Grand Total</b>	<b>9,187,373.12</b>	<b>9444938.95</b>	<b>Grand Total</b>	<b>9,187,373.12</b>

\*Figures have been regrouped wherever found necessary.

As per report of even date

Place : Belagavi  
Date :03.11.2020



*Waman V. Huilgol*

Waman V. Huilgol  
Chartered Accountant  
M.No.8609

*Santosh*  
Principal  
R. L. Law College  
BELAGAVI



*[Signature]*  
CHAIRMAN  
GOVERNING COUNCIL  
R. L. LAW COLLEGE, BELAGAVI

Karnatak Law Society's  
**RAJA LAKHAMGOUDA LAW COLLEGE, BELAGAVI**  
FIVE YEAR LAW COURSES  
BALANCE SHEET AS ON 31ST March 2020

As on 31.3.2019	Liabilities	Sch	As on 31.3.2020	As on 31.3.2019	Assets	Sch	As on 31.3.2020
291,650.00	Caution Money & Deposits	A	377,400.00	6,841,354.14	Fixed Assets	D	6,911,477.58
572,688.00	Other Liabilities	B	902,939.00	1,418,629.00	Fixed Deposits and Investments	E	1,492,888.00
41,700,023.50	K.L.Society A/c	C	43,412,670.04	1,000,000.00	Miscellaneous Deposits	F	1,000,000.00
15,516.47	Endowment Prize Fund A/c	J	18,056.47	183,909.00	Advances	G	158,371.00
				29,092,830.18	Income & Expenditure A/c	H	30,529,228.30
				4,043,255.65	Closing Cash & Bank Balances	I	4,619,100.63
<b>42,579,977.97</b>	<b>Grand Total</b>		<b>44,711,065.51</b>	<b>42,579,977.97</b>	<b>Grand Total</b>		<b>44,711,065.51</b>

\*Figures have been regrouped wherever found necessary.

As per report of even date

Place : Belagavi  
Date :03.11.2020



*Waman V. Huilgol*  
Waman V. Huilgol  
Chartered Accountant  
M.No.8609

*Smt. S. S. S.*  
Principal  
R. L. Law College  
BELAGAVI



*Chairman*  
CHAIRMAN  
GOVERNING COUNCIL  
R. L. LAW COLLEGE, BELAGAVI

**SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH 2020**

**SCHEDULE A - CAUTION MONEY AND OTHER DEPOSITS**

Particulars	Balance as on 1.4.2019	Receipts During the Year	Payments During the Year	Balance as on 31.3.2020
College Caution Money	82,100.00	28,500.00	250.00	110,350.00
Library Deposits	208,700.00	58,000.00	500.00	266,200.00
Library Books Deposits	850.00	41,048.00	41,048.00	850.00
<b>Grand Total</b>	<b>291,650.00</b>	<b>127,548.00</b>	<b>41,798.00</b>	<b>377,400.00</b>

**SCHEDULE B - OTHER LIABILITIES**

Particulars	Balance as on 1.4.2019	Receipts During the Year	Payments During the Year	Balance as on 31.3.2020
KU /KSLU Examination Fees	8,360.00	1,214,440.00	1,208,180.00	14,620.00
KSLU Special Admission Fees	3,200.00	25,500.00	23,800.00	4,900.00
KSLU Exam Penal Fees	2,070.00	82,400.00	76,440.00	8,030.00
KSLU Marks Card Fees A/c	1,165.00	306,560.00	305,165.00	2,560.00
KSSWF	0.00	7,975.00	7,975.00	0.00
KSTBP	25.00	7,975.00	7,950.00	50.00
Sale of Teachers Day Flags	2,315.00	9,630.00	9,600.00	2,345.00
P.F.Contribution	0.00	828,220.00	824,584.00	3,636.00
ESI Contribution (Employee)	0.00	18,685.00	18,495.00	190.00
KU /KSLU Admission Penal Fees	1,300.00	32,500.00	32,500.00	1,300.00
KU /KSLU Registration Fees	32,185.00	941,800.00	927,300.00	46,685.00
KU /KSLU Challenge Revaluation Fees	0.00	16,800.00	14,700.00	2,100.00
KU /KSLU Revaluation Fees	0.00	301,500.00	196,500.00	105,000.00
KU/KSLU Other Fees	355,010.00	284,300.00	95,665.00	543,645.00
KU/KSLU Photocopy Fees	0.00	8,000.00	7,500.00	400.00
Bar Council of India ID Fees	200.00	31,300.00	31,200.00	300.00
NSS Grants	140,978.00	0.00	0.00	140,978.00
NSS Prize Amount	25,000.00	0.00	0.00	25,000.00
Student Aid Fund	0.00	15,550.00	15,550.00	0.00
Maintenance Fees	0.00	374,400.00	373,200.00	1,200.00
Exam fees SC ST	880.00	880.00	1,760.00	0.00
GST	0.00	76,866.00	76,866.00	0.00
Petty Cash	0.00	82,000.00	82,000.00	0.00
<b>Grand Total</b>	<b>572,688.00</b>	<b>4,667,281.00</b>	<b>4,337,030.00</b>	<b>902,939.00</b>

**SCHEDULE C - KARNATAK LAW SOCIETY ACCOUNT**

Particulars	Amount
Opening Balance as on 1.4.2019	41,700,023.50
Add : Receipts during the year	1,760,609.54
Less: Payments during the year	47963.00
<b>Closing Balance as on 31.3.2020</b>	<b>43,412,670.04</b>

**SCHEDULE E - FIXED DEPOSITS AND INVESTMENTS**

Particulars	Balance as on 1.4.2019	Payments during the Year	Receipts during the Year	Balance as on 31.3.2020
FD with Corp Bank No 160083	100,000.00	0.00	100,000.00	0.00
FD with Corp Bank,(Prize Fund) No 150071	12,000.00	0.00	12,000.00	0.00
FD with Corp Bank,(Wantamuri)No. 160130	50,000.00	0.00	50,000.00	0.00
FD with Corp Bank, (Joint FD with KSLU)	1,247,407.00	0.00	83,481.00	1,330,888.00
FD with Corp Bank,(Prize Fund) No 20681	0.00	162,000.00	0.00	162,000.00
Interest on FD's(Accrued)	9,222.00	0.00	9,222.00	0.00
<b>Grand Total</b>	<b>1,418,629.00</b>	<b>162,000.00</b>	<b>254,703.00</b>	<b>1,492,888.00</b>

**SCHEDULE F - MISCELLANEOUS DEPOSITS**

Particulars	Balance as on 1.4.2019	Payments During the Year	Receipts During the Year	Balance as on 31.3.2020
Deposit with B.C.I New Delhi [B.A.LL.B]	100,000.00	0.00	0.00	100,000.00
Deposit with KSLU Hubballi.[B.B.A., LL.B]	300,000.00	0.00	0.00	300,000.00
Deposit with KSLU Hubballi.[B.A., LL.B]	300,000.00	0.00	0.00	300,000.00
Deposit with KSLU Hubballi.[LL.B]	300,000.00	0.00	0.00	300,000.00
<b>Grand Total</b>	<b>1,000,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,000,000.00</b>

**SCHEDULE J - SCHOLARSHIPS, FREESHIPS AND ENDOWMENT PRIZE FUNDS**

Particulars	Balance as on 1.4.2019	Receipts During the Year	Payments During the Year	Balance as on 31.3.2020
Wantnuri Desgut Freeships	3,616.47	3,298.00	858.00	6,056.47
GOIPM Scholarship for SC/ST Students	0.00	281,415.00	281,415.00	0.00
GOIPM Scholarship for LIG Students	0.00	186,420.00	186,420.00	0.00
Endowment Prize Funds (D.B.Paul)	12,000.00	0.00	0.00	12,000.00
<b>Grand Total</b>	<b>15,616.47</b>	<b>471,133.00</b>	<b>468,693.00</b>	<b>18,056.47</b>





**SCHEDULE D - FIXED ASSETS**

Name of the Asset	Op Balance as on 01.04.2019	Additions upto Sept	Deletions during the year	Total	Rate in %	Deprn for 1 year	Addition after Sept	Total	Rate of Dep	Deprn(1/2)	Total Amt of Asset	Total Deprn
Furniture, Fixtures and Fittings	429399.99	0.00	0.00	429399.99	10.00	42940.00	0.00	0.00	5.00	0.00	429399.99	42940.00
Library Books	84316.14	64,882.50	0.00	149198.64	15.00	22379.80	64,882.50	64882.50	7.50	4866.19	214081.14	27245.98
Computers & Accessories	170674.30	0.00	0.00	170674.30	40.00	68269.72	0.00	0.00	20.00	0.00	170674.30	68269.72
Office Equipments	63835.62	8,550.00	0.00	72385.62	15.00	10857.84	3,779.00	3779.00	7.50	283.43	76164.62	11141.27
Equipment for Computer Lab	2607.22	0.00	0.00	2607.22	15.00	391.08	0.00	0.00	7.50	0.00	2607.22	391.08
Generator	57986.75	0.00	0.00	57986.75	15.00	8698.01	0.00	0.00	7.50	0.00	57986.75	8698.01
Construction of Gym	545245.79	0.00	0.00	545245.79	5.00	27262.29	0.00	0.00	2.50	0.00	545245.79	27262.29
Construction of BALLB Class Room	1123705.37	0.00	0.00	1123705.37	5.00	56185.27	0.00	0.00	2.50	0.00	1123705.37	56185.27
Construction of Ladies Common Room	1239632.98	0.00	0.00	1239632.98	5.00	61981.65	0.00	0.00	2.50	0.00	1239632.98	61981.65
Fixing of Pavrs	718038.12	0.00	0.00	718038.12	5.00	35901.91	0.00	0.00	2.50	0.00	718038.12	35901.91
Electrification Work	488762.07	0.00	0.00	488762.07	10.00	48876.21	19840.00	19840.00	5.00	992.00	508602.07	49868.21
Re-Electrification of Main Building	512001.53	0.00	0.00	512001.53	10.00	51200.15	0.00	0.00	5.00	0.00	512001.53	51200.15
Renovation of RLLC Building	285250.50	205574.00	0.00	490824.50	10.00	49082.45	0.00	0.00	5.00	0.00	490824.50	49082.45
Construction of Toilet Block/ Ramps	1119897.75	0.00	0.00	1119897.75	5.00	55994.89	0.00	0.00	2.50	0.00	1119897.75	55994.89
Vehicle	0.00	0.00	0.00	0.00		0.00	268,949.54	268949.54	7.50	20171.22	268949.54	20171.22
<b>Total</b>	<b>6841354.14</b>	<b>279006.50</b>	<b>0.00</b>	<b>7120360.63</b>		<b>540021.26</b>	<b>357451.04</b>	<b>357451.04</b>		<b>26312.83</b>	<b>7477811.67</b>	<b>566334.10</b>

**SCHEDULE G - ADVANCES**

Particulars	Balance as on	Payments During the Year	Receipts During the Year	Balance as on
	1.4.2019			31.3.2020
KU /KSLU Exam Application Forms	8510.00	138860.00	139980.00	7390.00
Exam Advance	0.00	221578.00	221578.00	0.00
University Exam Expenses	168069.00	220678.00	245096.00	143651.00
Advance for M K Nambyar M/C	0.00	130000.00	130000.00	0.00
Advance for office Expenses	0.00	3000.00	3000.00	0.00
Festival Advance	0.00	37550.00	37550.00	0.00
Advance for NSS Activity	0.00	20000.00	20000.00	0.00
Advance for Seminar Expenses	0.00	15000.00	15000.00	0.00
Advance for Gymkhana Activities	0.00	15000.00	15000.00	0.00
Legal Survey	7330.00	0.00	0.00	7330.00
Advance for Library Expenses	0.00	4000.00	4000.00	0.00
Advance for Travelling Expenses	0.00	7000.00	7000.00	0.00
TDS on FD Interest(Corp Bank)	0.00	9275.00	9276.00	0.00
<b>Grand Total</b>	<b>183909.00</b>	<b>821942.00</b>	<b>847480.00</b>	<b>158371.00</b>

**SCHEDULE H - INCOME AND EXPENDITURE ACCOUNT**

Particulars	Amount
Deficit Balance as on 1.4.2019	29092830.18
Add : Deficit as per Income & Expenditure A/c	1436398.12
<b>Deficit Balance as on 31.3.2020</b>	<b>30529228.30</b>

**SCHEDULE I - CLOSING CASH AND BANK BALANCES**

Particulars	Amount	Amount
Closing Cash Balance	0.00	
Petty Cash Balance	0.00	
<b>Closing Bank Balances</b>		
Corporation Bank SB A/c 520101206417260	1247481.24	
Corporation Bank BB A/c 520101210226782	2821400.39	
SBI, A/c No 33524300119	550219.00	4619100.63
<b>Grand Total</b>	<b>4619100.63</b>	





**RAMAMIRTHAM NATARAJAN & ASSOCIATES**  
**CA R. NATARAJAN**  
CHARTERED ACCOUNTANT

Annexure - 6  
Sl No 22 # 75, 6th Main,  
9th Cross, Malleshwaram,  
BENGALURU - 560 003  
Phone : 080-23348770  
Mobile : 94480 67041  
E-mail : natarajan9@gmail.com

**AUDIT REPORT - 3 YEARS LLB PROGRAMME SHOWING  
Expenditure for purchase of books/e-books and subscription to  
journals/e-  
journals during the year**

**AUDIT REPORT OF KARNATAK LAW SOCIETY'S RAJA LAKHAMGOUDA LAW COLLEGE,  
THREE YEAR COURSE FOR THE YEAR ENDING 31<sup>st</sup> MARCH 2021.**

TO THE CHAIRMAN

KARNATAK LAW SOCIETY

I have audited the attached Receipts and Payments Account and Income & Expenditure Account for the year ended on 31<sup>st</sup> March 2021 and the Balance Sheet as at 31<sup>st</sup> March 2021 of the Karnatak Law Society's Raja Lakhamgouda Law College Three Year Course, Belgaum. These financial statements are the responsibility of the Management. My responsibility is to express an opinion on these financial statements based on my audit.

I have conducted the audit in accordance with Auditing Standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

I report as under:

1. I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of the audit;
2. In my opinion, proper books of accounts as required by law have been kept so far as appears from my examination of the books;
3. The Balance Sheet, Income and Expenditure account and Receipts & Payments Account dealt with by this report are in agreement with the books of accounts;
4. In my opinion, and to the best of my information and according to the explanations given to me, the said accounts give a true and fair view:
  - i. In the case of the Balance Sheet, of the state of affairs as on 31<sup>st</sup> March 2021.
  - ii. In the case of the Income and Expenditure account, the Surplus for the year ended on that date

For Ramamirtham Natarajan & Associates  
Chartered Accountants - FRN 002896S

*R. Natarajan*

Proprietor  
CA. R. Natarajan  
Chartered Accountant  
M - 025732

UDIN: 21025732AAAACG8903



Date: 28.10.2021  
Place: Belgaum

**Karnatak Law Society's  
RAJA LAKHANGUDA LAW COLLEGE, BELAGAVI  
THREE YEAR LAW COURSE**

**Receipts & Payments Account for the Period Ending 31st March 2021**

RECEIPTS	AMT	AMT	PAYMENTS	AMT	AMT
<b>To Opening Balances</b>					
Union Bank of India SB A/c 520101210383411	1,70,641		<b>By Salary Account</b>		
Union Bank of India SB A/c 520101210445048	20,552		Teaching Staff Salary (Net)	78,27,105	
Union Bank of India SB A/c 520101212634247	89,556		Office Staff Salary (Net)	4,52,048	
Union Bank of India SB A/c 520101205015383	9,60,175		PF Contribution	3,910	82,83,063
Union Bank of India SB A/c 520101210026820	2,53,201		<b>By Office Contingencies &amp; Other Expenses</b>		
Union Bank of India SB A/c 520101205033179	15,12,350	31,06,476	Printing & Stationery		
<b>To Salary Grants</b>		82,79,153	Telephone Charges	21,454	
<b>To Main Fees</b>			Postage Charges	14,831	
Tuition Fees			Electricity Charges	1,748	
Admission Fees (Net)	2,11,232		Travelling Expenses	99,050	
Application Fees (Net)	3,480		Conveyance Charges	1,950	
	3,841		Bank Comm. & Charges	210	
<b>To Interest on S.B and F.D</b>			Cost of Affiliation Forms	2,867	
<b>To Dept. &amp; Other Specific Fees</b>			Misc Expenses (Net)	8,496	1,54,606
Debating Union Fees			<b>By Departmental &amp; Other Specific Expenses</b>		
Gymkhana Fees	33,200		Debating Union Expenses		
College Examination Fees	1,27,820		Gymkhana Expenses	658	
Library Fees	33,400		College Exam Expenses	38,768	
Moot Court Fees	1,67,000		Moot Court Expenses (net)	33,400	
Magazine Fees	2,49,050		Magazine Expenses	24,865	
Medical Examination Fees	41,750		Students Guide Expenses	43,520	
Students Guide Fees (Net)	3,841		Reading Room Expenses	8,350	
Reading Room Fees (Net)	8,350		Medical Exam Expenses	1,69,563	
Red Cross Fee	1,67,000		Security Charges	16,892	
Seminar Fees (Net)	8,350		Red Cross Activities Expenses	2,71,115	
Legal Aid Fees (Net)	1,66,000		Seminar Expenses	20,766	
Cultural Activities Fees (Net)	16,700		Cultural Activities Expenses	33,978	
Identity Card Fees (Net)	83,000		Identity Card Expenses	16,771	
Computer/Internet Fees (Net)	2,400		Computer Maintenance & Internet Exp	2,400	
Library Books Binding Fees (Net)	2,49,000		Library Books Binding Charges	2,86,999	
IA/ Test Exam Fees	10,700		Legal Aid Expenses	16,700	
	1,67,100	15,40,661	IA/ Test Exam Fees Exps.	2,950	10,30,330
<b>To Other Receipts</b>			<b>By Caution Money &amp; Deposit Refund</b>		
Amount collected towards certificate			Library Book Deposit	1,800	
Misc Receipt	3,100		College Caution Money	17,560	18,560
Other Fees	6		<b>By Scholarship, Freshships &amp; Endowment Prizes</b>		
Bank Receipts	15,741		GOIPM Scholarship to SC/ST Students	30,972	
Security Fees	43,071		GOIPM Scholarship to LJG Students	12,925	
	3,48,600		Late Shri. G.P. Kulkarni Freshship	1,489	
<b>To Caution Money &amp; Deposits Received</b>			Interest on Endowment Prizes	78,397	1,23,783
College Caution Money			<b>By Funds</b>		
<b>To Scholarship, Freshships &amp; Endowment Prizes</b>			K.S.S.W.F		
GOIPM Scholarship to SC/ST Students	41,238		K.S.T.B.F	2,505	
GOIPM Scholarship to LJG Students			Students Aid Fund	8,350	10,855
Late Shri G.P. Kulkarni Freshship	688		<b>By KU /KSLU Fees Received</b>		
Interest on Endowment Prizes	85,270	1,29,196	KSLU Examination Fees	5,02,750	
<b>To Funds</b>			KSLU Marks Card Fees	1,27,165	
K.S.S.W.F.			KSLU Exam Penal Fees	4,200	
K.S.T.B.F.	4,175		Sale of Examination Application Forms	60,590	
Students Aid Fund	4,175		KSLU Admission Penal Fees	1,500	
	8,350	16,700	KSLU Registration Fees	3,26,600	
<b>To KU /KSLU Fees Received</b>			KSLU Other Fees	2,05,000	
Examination Fees	4,94,725		Exam Fees recd from SC/ST/BCM office		
Marks Card Fees	1,29,065		KU/KSLU Challenge Revaluation		
Exam Penal Fees	4,100		KU/KSLU Revaluation		
Sale of Examination Application Forms	57,490		KU/KSLU Photocopy	1,69,500	
KU / KSLU Examination Application Form			KSLU Special Admission fees	4,400	
KSLU Special Admission Penal Fees				1,700	14,03,465
KSLU Registration Fees	1,700		<b>By Purchases out of Fees</b>		
KSLU Other Fees	3,26,600		Computer & its Accessories	12,700	
KU/KSLU Challenge Revaluation	1,57,600		Gymkhana Equipments	80,700	
KU/KSLU Revaluation			Debate Union Equipment	8,115	
KU/KSLU Photocopy	68,500		Library Books	1,67,000	2,67,915
Exam Fees recd from SC/ST/BCM office	2,800		<b>By Karnataka Law Society</b>		
		12,42,580			386
<b>Balance C/f</b>		1,30,56,021	<b>Balance C/f</b>		1,12,92,854

Contd...



Balance B/f		1,50,56,921	Balance B/f		1,12,92,854
<b>To Advances Recovered</b>			<b>By Advances Paid</b>		
Advance for Gymkhana Expenses	1,20,220		Advance for Gymkhana Expenses	1,26,151	
Advance for Debating Union Expenses	8,382		Advance for Debating Union Expenses	32,593	
Advance for Seminar Expenses	25,677		Advance for Office Expenses	3,000	
Advance for Red Cross Activities Expenses	12,416		Advance for Cultural Activs Expenses	1,37,095	
Advance for Medical Exam Expenses	13,011		Advance for Legal Aid Expenses	36,674	
Advance for Cultural Activities Expenses	70,866		Advance for Seminar Expenses	1,57,699	
Advance for Moot Court Expenses	1,04,150		Advance for Medical Exam Expenses	-	
Advance for Legal Aid Expenses	22,924		Advance for Moot court Expenses	3,13,335	
Advance for Office Expenses	3,000	<b>3,80,648</b>	TDS on FD Interest	-	<b>5,06,547</b>
<b>To Investments on FD</b>			<b>By Investments on FD</b>		
FD No 140081(48220)	2,000		FD With Union Bank of India 530401042700286	-	<b>1,49,773</b>
FD No 140087(48204)	50,000		<b>By Indirect Payments</b>		
FD No 150044(97121)	5,500		Income Tax	11,73,502	
FD No 150048(20031)	5,000		Professional Tax	37,400	
FD No 150049(13868)	5,000		Family Benefit Fund	530	
FD No.97946	15,000		Group Insurance Premium	3,050	
FD No 996461	1,000		Life Insurance Premium	2,00,211	
FD No 994841	1,000		Bar Council India ID Fees Paid	16,600	
FD No 92806	5,000		Sale of Teachers Day Flags	-	
FD No.95706	5,000		10% Mgmt Contribution	62	
FD No.995714	1,000		3% Management Contribution	8,159	
FD No.995722	11,800		0% PF Contribution	18,289	
FD No.221631	1,000		Interest on PF & Mgmt Contribution	37,500	
FD No.048141	3,000		Petty Cash	13,000	
FD No.218142	6,500		Staff Faculty Development Programme	15,000	
PD No.292806	5,000		Other Liabilities	1,600	
FD No 94076	1,088		GST	-	
FD No.995978	7,000		CM Relief Fund COVID-19	16,810	
FD No.996001	12,000		RTI fees	60	<b>15,41,802</b>
FD No 996451	1,000	<b>1,43,888</b>	<b>By Closing Balances</b>		
<b>To Indirect Receipts</b>			Cash in Hand	-	
Income Tax	11,73,502		Petty Cash in Hand	-	
Professional Tax	39,400		<b>Cash at Bank</b>		
Family Benefit Fund	630		Union Bank of India SB A/c 520101210383417	1,75,540	
Group Insurance Premium	3,640		Union Bank of India SB A/c 520101210445048	8,095	
Life Insurance Premium	2,00,211		Union Bank of India SB A/c 520101212634247	1,02,453	
Bar Council India ID Fees	16,700		Union Bank of India SB A/c 520101205015383	1,1,59,980	
Sale of Teachers Day Flags	5,010		Union Bank of India SB A/c 520101210326820	3,68,723	
10% Mgmt Contribution Dep with POSB	1,219		Union Bank of India SB A/c 520101205033179	15,66,826	<b>33,81,667</b>
10% PF Contribution	73				
10% PF deposit with POSB	203				
3% Mgmt Contribution Dep with POSB	11,302				
6% Deposit with POSB	99,998				
Interest on PF & Mgmt Contri Deposit with PO	25,094				
Other Liabilities	34,280				
Petty Cash	13,000				
Staff Faculty Development Programme	15,000				
GST	-				
CM Relief Fund COVID-19	16,810				
RTI fees	60	<b>15,86,163</b>			
<b>To UOC Grants</b>					
Interest on SB A/c (UGC) (Net)	-	<b>4,914</b>			
<b>To Karnataka Law Society</b>					
<b>Total Rs.</b>		<b>1,71,72,533</b>	<b>Total Rs.</b>		<b>1,71,72,533</b>

\* Figures have been regrouped wherever found necessary  
As per report of even date

For Ramamethan Natarajan & Associates  
Chartered Accountants - FRN 0028969

*R. Natarajan*

Proprietor  
CA R. NATARAJAN  
Chartered Accountant.  
M.No 26732  
UDIN: 21026732AAAACG0003  
Date: 28.10.2021  
Place: Belgaum



*Sunder*  
Principal  
R.L. Law College  
BELAGAVI

*[Signature]*  
CHAIRMAN  
GOVERNING COUNCIL  
R. L. LAW COLLEGE, BELAGAVI

Karnatak Law Society's  
RAJA LAKHAMGOUDA LAW COLLEGE, BELAGAVI  
THREE YEAR COURSE

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31<sup>st</sup> MARCH 2021

For the year Ending 31.3.2020	Expenditure	For the year Ending 31.3.2021	For the year Ending 31.3.2020	Income	For the year Ending 31.3.2021
54,97,001	To Salaries	82,83,063	51,08,639	By Salary Grants	82,79,153
1,25,232	To Office Contingencies	1,54,606	2,41,370	By Main Fees	2,18,553
12,19,655	To Departmental Expenses	10,30,330	12,36,520	By Departmental Fees	15,40,661
5,90,057	To Depreciation (Net) (as per Schedule G)	5,62,882	1,15,299	By Bank Interest	1,08,144
	To Surplus	5,26,088	3,44,900	By Other Receipts	4,10,458
			3,85,217	By Deficit	-
<b>74,31,945</b>	<b>Grand Total</b>	<b>1,05,56,969</b>	<b>74,31,945</b>	<b>Grand total</b>	<b>1,05,56,969</b>

\* Figures have been regrouped wherever found necessary  
As per report of even date

For Ramamirtham Natarajan & Associates  
Chartered Accountants - FRN 002896S

*R. Natarajan*

Proprietor  
CA R. NATARAJAN  
Chartered Accountant.  
M.No 25732  
UDIN: 21025732AAAACG8903  
Date: 28.10.2021  
Place : Belgaum.



*Suresh*  
Principal  
R.L. Law College  
BELAGAVI

*[Signature]*  
CHAIRMAN  
GOVERNING COUNCIL  
R. L. LAW COLLEGE, BELAGAVI

Karnatak Law Society's  
**RAJA LAKHMOGUDA LAW COLLEGE, BELAGAVI**  
 THREE YEAR COURSE  
**BALANCE SHEET FOR THE YEAR ENDING 31 ST MARCH 2021**

As on 31.3.2020	Liabilities	Sch	As on 31.3.2021	As on 31.3.2020	Assets	Sch	As on 31.3.2021
1,49,44,464	Grants	A	1,49,49,380	73,85,504	Fixed Assets	G	70,90,537
28,960	Caution Money and other Deposits	B	16,400	2,11,735	Fixed Deposits & Investments	H	1,49,773
1,43,800	Scholarships and Endowments Prize Funds	C	1,43,800	3,48,232	Miscellaneous Deposits	I	3,48,232
4,018	Interest on prize Funds	D	10,891	3,56,546	Advances	J	7,83,547
19,47,413	Other Liabilities	E	17,68,587	1,51,57,285	Income and Expenditure Account	K	1,46,31,197
94,96,122	K.L.Society Account	F	94,95,786	31,05,475	Closing Cash & Bank Balances	L	33,81,558
<b>2,68,64,777</b>	<b>Grand Total</b>		<b>2,63,84,844</b>	<b>2,68,64,777</b>	<b>Grand Total</b>		<b>2,63,84,844</b>

# Figures have been regrouped wherever found necessary  
 As per report of even date

For Ramamritham Natarajan & Associates  
 Chartered Accountants - FRN 002806S

*R. Natarajan*  
 Proprietor  
 CA R. NATARAJAN  
 Chartered Accountant.

M.No 25732  
 UDIN: 21025732AAAACG8903  
 Date: 28.10.2021  
 Place : Belgaum.



*[Signature]*  
 Principal  
 R.L. Law College  
 BELAGAVI

*[Signature]*  
 CHAIRMAN  
 GOVERNING COUNCIL  
 R. L. LAW COLLEGE, BELAGAVI

**SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31<sup>st</sup> March, 2021**

**SCHEDULE A - GRANTS**

Particulars	Balance as on	Receipts During	Payments	Balance as on
	1.4.2020	the Year	During the Year	31.3.2021
UGC Grants for Building	210025.68	0.00	0.00	210025.68
UGC Grants for Building (SB Interest)	15273.00	0.00	0.00	15273.00
UGC Grants for Glass Chalk Board	1920.00	0.00	0.00	1920.00
UGC Grants for Book Bank	35000.00	0.00	0.00	35000.00
UGC Book Bank Grants for BT Students	2000.00	0.00	0.00	2000.00
UGC Grants for Development of Sports Infrastructure	120000.00	0.00	0.00	120000.00
UGC Grants for Books/Journals	513000.00	0.00	0.00	513000.00
UGC Grants for Equipments	825000.00	0.00	0.00	825000.00
UGC Grants for Construction of Library Building	450000.00	0.00	0.00	450000.00
UGC Grants for X Plan Period	346800.00	0.00	0.00	346800.00
UGC Grants for Educationally Backward Area	1230000.00	0.00	0.00	1230000.00
UGC Grants for XI Plan Period General Development	600000.00	0.00	0.00	600000.00
UGC Grants for Construction of Women's Hostel	4050000.00	0.00	0.00	4050000.00
UGC Additional Grants XI Plan	2273982.00	0.00	0.00	2273982.00
UGC Grants for Renovation of Ladies Toilet Blocks	160000.00	0.00	0.00	160000.00
UGC Grant for General Development (Assistance to Colleges)	200860.00	0.00	0.00	200860.00
UGC Grant for Purchase of Sports Equipment XI plan	200000.00	0.00	0.00	200000.00
Interest on UGC Grants SB A/c	330401.00	4916.00	0.00	335317.00
UGC Grant for Books (General Development)	125000.00	0.00	0.00	125000.00
UGC Grant for Equipments (General Development)	125000.00	0.00	0.00	125000.00
UGC Grant General Development 2013-14	550000.00	0.00	0.00	550000.00
UGC Additional Grant XII Plan Period 2013-14	2280202.00	0.00	0.00	2280202.00
UGC IQAC 2013-14	300000.00	0.00	0.00	300000.00
<b>Grand Total</b>	<b>14944463.68</b>	<b>4916.00</b>	<b>0.00</b>	<b>14949379.68</b>

**SCHEDULE B - CAUTION MONEY AND OTHER DEPOSITS**

Particulars	Balance as on	Receipts During	Payments	Balance as on
	1.4.2020	the Year	During the Year	31.3.2021
College Caution Money	27960.00	6000.00	17560.00	16400.00
Library Book Deposit	1000.00	0.00	1000.00	0.00
<b>Grand Total</b>	<b>28960.00</b>	<b>6000.00</b>	<b>18560.00</b>	<b>16400.00</b>

**SCHEDULE C - SCHOLARSHIPS, FREESHIPS AND ENDOWMENT PRIZE FUNDS**

Particulars	Balance as	Receipts	Payments	Balance as on
	on 1.4.2020	During the Year	During the Year	31.3.2021
<b>Endowment Prize Funds</b>				
Late Smt. M.D. Parmaj Prize Fund	3000.00	0.00	0.00	3000.00
Late Shri. C.V. Dalwai Prize Fund	1000.00	0.00	0.00	1000.00
Shri G.H. Patil Prize Fund	3000.00	0.00	0.00	3000.00
Late Shri N.S. Metrani Prize Fund	1000.00	0.00	0.00	1000.00
Smt. & Shri V.S. Deshpande Prize Fund	2000.00	0.00	0.00	2000.00
Late Shri M.S. Kankonkar Prize Fund	1000.00	0.00	0.00	1000.00
Late Shri P.B. Reddy Prize Fund	1000.00	0.00	0.00	1000.00
Late Shri B.J. Kulkarni Prize Fund	2000.00	0.00	0.00	2000.00
Late Shri G.P. Kulkarni Prize Fund [Shri. A.G. Kulkarni]	5000.00	0.00	0.00	5000.00
Late Shri S.V. Mahajan Prize Fund [Smt. S.W. Joshi]	1500.00	0.00	0.00	1500.00
Late Shri ShankarRao Vengurlekar Prize Fund	20000.00	0.00	0.00	20000.00
Late Shri R.V. Marathe Prize Fund [Shri. S.R. Marathe]	1500.00	0.00	0.00	1500.00
Late Shri G.K. Moghe Prize Fund [Shri. S.G. Moghe]	50000.00	0.00	0.00	50000.00
Late Smt. & Shri G.P. Kulkarni Prize Fund [Shri. S.M. Kulkarni]	20000.00	0.00	0.00	20000.00
Shri S.M. Kulkarni Moot Court Prize Fund	20000.00	0.00	0.00	20000.00
Shri A.G. Kulkarni (GPK-PDC & GPK Freeship)	11800.00	0.00	0.00	11800.00
<b>Grand Total</b>	<b>143800.00</b>	<b>0.00</b>	<b>0.00</b>	<b>143800.00</b>



**SCHEDULE D - INTEREST ON PRIZE FUNDS**

Particulars	Balance as on	Receipts	Payments	Balance as
	1.4.2020	During the Year	During the Year	on 31.3.2021
Late Prin G.H. Kelkar Prize (I LL.B)	0.00	115.00	115.00	0.00
Late Prin G.H. Kelkar Prize (II LL.B)	0.00	115.00	115.00	0.00
Late Shri R.D. Belvi Prize	0.00	120.00	120.00	0.00
Late Shri V.D. Belvi Prize	0.00	150.00	150.00	0.00
Late Shri S.V. Mahajan Prize	20.00	137.00	157.00	0.00
Late Shri Gopalrao Godkhindi Prize	0.00	50.00	50.00	0.00
Late Smt. M.D. Parmai Prize	245.00	175.00	175.00	245.00
Late Shri B.J. Kulkarni Prize	13.00	58.00	71.00	0.00
Late Shri C.V. Dalwai Prize	66.00	58.00	124.00	0.00
Shri G.H.Patil Prize	-186.00	292.00	106.00	0.00
Late Shri G.P.Kulkarni Prize (By A G Kulkarni)	71.00	542.00	363.00	250.00
Late Shri Prabhakar Lele Prize	0.00	50.00	50.00	0.00
Late Shri Shankarrao Vengulekar Prize	-136.00	1667.00	1531.00	0.00
Late Smt. & Shri G.P.Kulkarni Prize (SMK)	3360.00	1367.00	1446.00	3281.00
Late Shri R.V.Marathe Merit Scholarship	18.00	137.00	155.00	0.00
Shri S.M. Kulkarni Prize (Moot Court Prize)	1547.00	1109.00	1280.00	1376.00
Late Shri Mallushiva S. Kankonkar Prize	72.00	58.00	130.00	0.00
Smt. & Shri V.S. Deshpande Prize	178.00	116.00	116.00	178.00
Late Shri N.S. Metrani Prize	272.75	58.00	58.00	272.75
Late Shri Penchikala Basi Reddy Prize	74.00	58.00	132.00	0.00
Late Shri G.S. Badkundri Prize	0.00	300.00	300.00	0.00
Smt. Indrabai Galgali Prize	0.00	250.00	250.00	0.00
Late Shri B.G.Kulkarni (Kallolkar) Prize	0.00	250.00	250.00	0.00
Late Shri Raobahuddur B.S Sawkar Prize	500.00	500.00	500.00	500.00
Late Shri Raobahuddur B.S Sawkar Prize	0.00	500.00	500.00	0.00
Late Shri N.S. Metrani Prize	0.00	1000.00	1000.00	0.00
Students Council Prize	0.00	50.00	50.00	0.00
Late Shri M.K. Nambyar Gold Medal	-1000.00	36000.00	35000.00	0.00
Late Shri G.K.Moghe Prize	4299.00	2916.00	2916.00	4299.00
Late Shri R.H. Kulkarni Memorial Prize	0.00	1000.00	1000.00	0.00
Late Shri V.R. Bhat Scholarship	0.00	7200.00	7200.00	0.00
Late Miss Mayuri Gangai Cash Prize	0.00	699.00	699.00	0.00
Late O.J. Francis Memorial Prize (2014-15)	0.00	0.00	0.00	0.00
Late Shri Venkanna Karaguppikar Prize	0.00	7200.00	7200.00	0.00
Late Shri B N Datar Prize	0.00	7200.00	7200.00	0.00
Late Shri E S Venkataramaih	0.00	7200.00	7200.00	0.00
Late Shri G P Kulkarni Freeship	0.00	688.00	688.00	0.00
Interest on Prize Fund	-5396.00	5885.00	0.00	489.00
<b>Grand Total</b>	<b>4017.75</b>	<b>85270.00</b>	<b>78397.00</b>	<b>10890.75</b>

**SCHEDULE E - OTHER LIABILITIES**

Particulars	Balance as on	Receipts	Payments	Balance as
	1.4.2020	During the Year	During the Year	on 31.3.2021
10% P.F. Contribution	-72.80	72.80	0.00	0.00
6% P.F. Contribution	18289.00	0.00	18289.00	0.00
10% Management Contribution	61.99	0.00	61.99	0.00
3% Management Contribution	8158.60	0.00	8158.60	0.00
Interest on P.F. & Management Contribution	37499.69	0.00	37499.69	0.00
LIC Premium	26737.50	200211.00	200211.00	26737.50
Group Insurance Premium	1460.00	3640.00	3080.00	2020.00
Family Benefit Fund	300.00	630.00	530.00	400.00
KU /KSLU Examination Fees	8025.00	494725.00	502750.00	0.00
KU /KSLU Marks Card Fees	-1900.00	129065.00	127165.00	0.00
KU /KSLU Examination Penel Fees	100.00	4100.00	4200.00	0.00
KU /KSLU Revaluation Fees	101000.00	68500.00	169500.00	0.00
KU /KSLU Phototcopy Fees	1600.00	2800.00	4400.00	0.00
GOIPM Scholarship for SC/ST Students	68647.00	43238.00	30972.00	80913.00
GOIPM Scholarship for LIG Students	12925.00	0.00	12925.00	0.00
Student Aid Fund	0.00	8350.00	8350.00	0.00
Hostel A/c	203706.50	0.00	0.00	203706.50
KU /KSLU Registration Fees	115630.00	326600.00	326600.00	115630.00
KU/KSLU Other Fees	1342945.00	157600.00	205000.00	1295545.00
K.S.S.W.F	0.00	4175.00	2505.00	1670.00
K.S.T.B.F	0.00	4175.00	0.00	4175.00
Other Liabilites	0.00	34280.00	1600.00	32680.00
Sale of Teachers Day Flags	0.00	5010.00	0.00	5010.00
K.U. Admission Penal Fees	1500.00	0.00	1500.00	0.00
Bar Council of India ID Fees	0.00	16700.00	16600.00	100.00
Late Shri G P Kulkarni Freeship	801.00	688.00	1489.00	0.00
<b>Grand Total</b>	<b>1947413.48</b>	<b>1504559.80</b>	<b>1683386.28</b>	<b>1768587.00</b>





Sl. No	Name of the Asset	Op Balance as on 01.04.2020	Additions upto Sept	Deletions	Total Amount	Rate of Dep in %	Dep Amt for 1 year	Additions After Sept	Total Amount	Rate of Dep in %	Dep Amt (1/2)	Total Amt of Asset	Total Dep Amt Rs.	Cl Balance as on 31.03.2021
1	Library Building	888509.54	0.00	0.00	888509.54	5	44425.48	0.00	0.00	2.5	0.00	888509.54	44425.48	844084.06
11	Boys Hostel Building	270115.33	0.00	0.00	270115.33	5	13505.77	0.00	0.00	2.5	0.00	270115.33	13505.77	256609.56
12	Office Building	569219.35	0.00	0.00	569219.35	5	28460.97	0.00	0.00	2.5	0.00	569219.35	28460.97	540758.38
13	Construction of Fountain (NAAC)	12870.75	0.00	0.00	12870.75	5	643.54	0.00	0.00	2.5	0.00	12870.75	643.54	12227.21
23	Construction of Hostel out of UGC XI Plan	3344887.65	0.00	0.00	3344887.65	5	167244.38	0.00	0.00	2.5	0.00	3344887.65	167244.38	3177643.27
27	Renovation of Existing Ladies toilet blocks out of UGC Grants XI Plan	127321.73	0.00	0.00	127321.73	5	6366.09	0.00	0.00	2.5	0.00	127321.73	6366.09	120955.64
34	Renovation & Improvement of Existing Administrative Building	459767.35	0.00	0.00	459767.35	5	22988.37	0.00	0.00	2.5	0.00	459767.35	22988.37	436778.98
2	Library Building Electrification	11892.26	0.00	0.00	11892.26	10	1189.23	0.00	0.00	5	0.00	11892.26	1189.23	10703.03
20	Hostel Building Electrification	1474.09	0.00	0.00	1474.09	10	147.41	0.00	0.00	5	0.00	1474.09	147.41	1326.68
25	Electrification work Ladies Hostel	178433.90	0.00	0.00	178433.90	10	17843.39	0.00	0.00	5	0.00	178433.90	17843.39	160590.51
3	Furniture, Fixtures, Fittings	98099.32	0.00	0.00	98099.32	10	9809.93	0.00	0.00	5	0.00	98099.32	9809.93	88289.39
24	Ladies Hostel Furniture	107654.47	0.00	0.00	107654.47	10	10765.45	0.00	0.00	5	0.00	107654.47	10765.45	96889.02
4	Office Equipments	17251.59	0.00	0.00	17251.59	15	2587.74	0.00	0.00	7.5	0.00	17251.59	2587.74	14663.85
5	Gymkhana/Seminar/Equipments	88776.20	80100.00	0.00	88776.20	15	13316.43	0.00	80100.00	7.5	0.00	88776.20	13316.43	75459.77
8	Hostel Equipments & Furnitures	9581.23	0.00	0.00	9581.23	15	1437.18	0.00	0.00	7.5	0.00	9581.23	1437.18	8144.05
18	Equipments out of UGC Grants for Educationally	698.84	0.00	0.00	698.84	15	104.83	0.00	0.00	7.5	0.00	698.84	104.83	594.01
19	Moot Court / Practical / Deb. Un Equipments	15234.42	8115.00	0.00	23349.42	15	3502.41	0.00	8115.00	7.5	0.00	23349.42	3502.41	19847.01
26	Equipments out of UGC Grants XI Plan	117094.49	0.00	0.00	117094.49	15	17564.17	0.00	0.00	7.5	0.00	117094.49	17564.17	99530.32
29	Equipment out of Addnl Grant UGC	357798.13	0.00	0.00	357798.13	15	53669.72	0.00	0.00	7.5	0.00	357798.13	53669.72	304128.41
32	Sports Equipment out of UGC	52815.08	0.00	0.00	52815.08	15	7922.26	0.00	0.00	7.5	0.00	52815.08	7922.26	44892.82
7	Computers & Accessories out of Fees	5061.56	12700.00	0.00	17761.56	40	7104.62	0.00	12700.00	20	0.00	17761.56	7104.62	10656.94
9	Computer Lab Equipments	3851.91	0.00	0.00	3851.91	15	577.79	0.00	0.00	7.5	0.00	3851.91	577.79	3274.12
10	Lab Equipments	1372.92	0.00	0.00	1372.92	15	205.94	0.00	0.00	7.5	0.00	1372.92	205.94	1166.98
14	Computers out of UGC X Plan	0.81	0.00	0.00	0.81	40	0.00	0.00	0.00	20	0.00	0.81	0.00	0.81
17	Computers out of UGC Grants for Educationally	41.97	0.00	0.00	41.97	40	16.79	0.00	0.00	20	0.00	41.97	16.79	25.18
21	Computers out of UGC XI Plan	650.96	0.00	0.00	650.96	40	260.38	0.00	0.00	20	0.00	650.96	260.38	390.58
28	Computer out of Addnl Grant UGC	25765.36	0.00	0.00	25765.36	40	10306.14	0.00	0.00	20	0.00	25765.36	10306.14	15459.22
30	Computer out of Gen. Development UGC	892.48	0.00	0.00	892.48	40	356.99	0.00	0.00	20	0.00	892.48	356.99	535.49
33	Purchase of Computer/Accessories out of IQAC	13051.58	0.00	0.00	13051.58	40	5220.63	0.00	0.00	20	0.00	13051.58	5220.63	7830.95
15	Books out of UGC X Plan	19961.78	0.00	0.00	19961.78	15	2994.27	0.00	0.00	7.5	0.00	19961.78	2994.27	16967.51
16	Books out of UGC Grants for Educationally	7521.49	0.00	0.00	7521.49	15	1128.22	0.00	0.00	7.5	0.00	7521.49	1128.22	6393.27
22	Books out of UGC XI Plan	104643.26	0.00	0.00	104643.26	15	15696.49	0.00	0.00	7.5	0.00	104643.26	15696.49	88946.77
31	Books out of Gen. Development UGC	58158.39	0.00	0.00	58158.39	15	8723.76	0.00	0.00	7.5	0.00	58158.39	8723.76	49434.63
6	Library Books out of Fees	495134.05	0.00	0.00	495134.05	15	74270.11	167000.00	167000.00	7.5	12525.00	662134.05	86795.11	575338.94
	<b>Total</b>	<b>7385504.25</b>	<b>100915.00</b>	<b>0.00</b>	<b>7486419.24</b>		<b>550356.87</b>	<b>167000.00</b>	<b>267915.00</b>		<b>12525.00</b>	<b>7653419.24</b>	<b>562881.87</b>	<b>7090537.37</b>



**SCHEDULE F - KARNATAK LAW SOCIETY ACCOUNT**

Particulars	Amount
Opening Balance as on 1.4.2020	9496122.21
Add : Receipts during the year	0.00
Less : Payments during the year	336.00
<b>Closing Balance as on 31.3.2021</b>	<b>9495786.21</b>

**SCHEDULE H - FIXED DEPOSITS, INVESTMENTS AND PRIZE FUND F.D's**

Particulars	Balance as on 1.4.2020	Payments During the Year	Receipts During the Year	Balance as on 31.3.2021
A. Prize Fund F.D 's with Corp Bank	143888.00	-	143888.00	-
B. Fixed Deposit Corp Bank 53040102700286	-	149773.00	-	149773.00
B. Investments				
10% P.F. Deposit with POSB	233.20	-	233.20	-
6% P.F. Deposit with POSB	29998.25	-	29998.25	-
10% Mgmt Contribution Dep with POSB	1219.20	-	1219.20	-
3% Mgmt Contribution Dep with POSB	11302.00	-	11302.00	-
Interest on PF & Mgmt Contribution Deposit with POSB	25094.15	-	25094.15	-
Interest on FD Accrued	-	0.00	0.00	0.00
<b>GRAND TOTAL</b>	<b>211734.80</b>	<b>149773.00</b>	<b>211734.80</b>	<b>149773.00</b>

**SCHEDULE I - MISCELLANEOUS DEPOSITS**

Particulars	Balance as on 1.4.2020	Payments During the Year	Receipts During the Year	Balance as on 31.3.2021
Telephone Deposit	9095.00	-	-	9095.00
KEB/KPTCL Deposit	7535.00	-	-	7535.00
KEB Deposit (Boys Hostel)	6402.00	-	-	6402.00
Security Deposit HESCOM (Ladies Hostel)	25200.00	-	-	25200.00
Affiliation Deposit Kept with KSLU	300000.00	-	-	300000.00
<b>GRAND TOTAL</b>	<b>348232.00</b>	<b>0.00</b>	<b>0.00</b>	<b>348232.00</b>

**SCHEDULE J - ADVANCES**

Particulars	Balance as on 1.4.2020	Payments During the Year	Receipts During the Year	Balance as on 31.3.2021
KU Examination Application Forms	-3100.00	60590.00	57490.00	-
Professional Tax	2000.00	37400.00	39400.00	-
Advance for Gymkhana Expenses	113220.00	126151.00	120220.00	119151.00
Advance for Cultural Activities Expenses	57866.00	137095.00	70866.00	124095.00
Advance for Seminar Expenses	25677.00	157699.00	25677.00	157699.00
Advance for Medical Exam Expenses	13011.00	-	13011.00	-
Advance for Legal Aid Expenses	22924.00	36674.00	22924.00	36674.00
Advance for Red Cross Expenses	12416.00	-	12416.00	-
Advance for Debating Union Expenses	8382.00	32593.00	8382.00	32593.00
Advance for Moot Court Expenses	104150.00	313335.00	104150.00	313335.00
Advance for office Expenses	-	3000.00	3000.00	-
GST	-	336.00	336.00	-
Income Tax	-	1173502.00	1173502.00	-
<b>GRAND TOTAL</b>	<b>356546.00</b>	<b>2078375.00</b>	<b>1651374.00</b>	<b>783547.00</b>



**SCHEDULE K - INCOME & EXPENDITURE**

Particulars	Amount
Deficit Balance as on 1.4.2020	15157284.56
Less : Surplus as per Income & Expenditure A/c	526088.00
<b>Deficit Balance as on 31-3-2021</b>	<b>14631196.56</b>

**SCHEDULE L - CLOSING CASH AND BANK BALANCES**

Particulars	Amount	Amount
Closing Cash Balance	0.00	
Closing Petty Cash Balance	0.00	
<b>Closing Bank Balances</b>		
Union Bank of India SB A/c 520101210383417	175539.72	
Union Bank of India SB A/c 520101210445048	8035.40	
Union Bank of India SB A/c 520101212634247	102453.10	
Union Bank of India SB A/c 520101205015383	1159979.94	
Union Bank of India SB A/c 520101210326820	368723.40	
Union Bank of India SB A/c 520101205033179	1566825.56	
		3381557.12
<b>Grand Total</b>		<b>3381557.12</b>





**AUDIT REPORT 5 YEARS BALLB & BBALLB SHOWING  
 Expenditure for purchase of books/e-books and subscription to  
 journals/e- journals during the year**

**AUDIT REPORT OF KARNATAK LAW SOCIETY'S RAJA LAKHAMGOUDA LAW COLLEGE,  
 FIVE YEAR COURSE FOR THE YEAR ENDING 31<sup>st</sup> MARCH 2021.**

TO THE CHAIRMAN

KARNATAK LAW SOCIETY

I have audited the attached Receipts and Payments Account and Income & Expenditure Account for the year ended on 31<sup>st</sup> March 2021 and the Balance Sheet as at 31<sup>st</sup> March 2021 of the Karnatak Law Society's Raja Lakhamgouda Law College Five Year Course, Belgaum. These financial statements are the responsibility of the Management. My responsibility is to express an opinion on these financial statements based on my audit.

I have conducted the audit in accordance with Auditing Standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

I report as under:

1. I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of the audit;
2. In my opinion, proper books of accounts as required by law have been kept so far as appears from my examination of the books;
3. The Balance Sheet, Income and Expenditure account and Receipts & Payments Account dealt with by this report are in agreement with the books of accounts;
4. In my opinion, and to the best of my information and according to the explanations given to me, the said accounts give a true and fair view:
  - i. In the case of the Balance Sheet, of the state of affairs as on 31<sup>st</sup> March 2021.
  - ii. In the case of the Income and Expenditure account, the Surplus for the year ended on that date

For Ramamirtham Natarajan & Associates  
 Chartered Accountants - FRN 002896S

*R. Natarajan*



Proprietor  
 CA. R. Natarajan  
 Chartered Accountant  
 M - 025732  
 UDIN: 21025732AAAACF5046

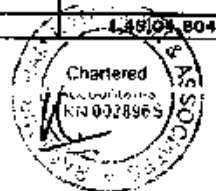
Date: 28.10.2021  
 Place: Belgaum

Karnatak Law Society's  
**RAJA LAKHANGOUA LAW COLLEGE, BELAGAVI**  
**FIVE YEAR LAW COURSES**  
**Receipts & Payments Account for the Period ending 31st MARCH 2021**

RECEIPTS		AMT	AMT	PAYMENTS	
				AMT	AMT
<b>To Opening Balances</b>					
Cash in Hand					
Union Bank of India SB A/c 520101206417280		12,47,481			
Union Bank of India SB A/c 520101210326782		28,21,400			
SBI A/c No 33524300119		5,50,219	46,19,101		
<b>To Main Fees</b>					
Tuition Fees (Net)		56,29,040			
Arrears of Tuition Fees		83,700			
Admission Fees (net)		12,400			
Application Fees (net)		38,200	57,63,340		
<b>To Dept. &amp; Other Specific Fees</b>					
Debating Union Fees		76,600			
Gymkhana Fees		1,53,200			
College Examination Fees		76,600			
College Exam Expenses		21,127			
Library Fees		3,83,000			
Moot Court Fees		4,96,600			
Magazine Fees		1,34,050			
Medical Examination Fees		38,300			
Students Guide Fees		19,100			
Reading Room Fees		1,91,500			
Seminar Fees		1,91,000			
Legal Aid Fees		38,300			
Practical Exam Fees		19,100			
Cultural Activities Fees		1,90,500			
Identity Card Fees		12,100			
Library Books Binding Fees		76,400			
Computer/Internet Fees		6,08,000			
Seminar Fees (Conducted)					
M.K.Nambyar Moot Court Receipts		1,97,500			
Security Fees		5,70,000			
Red Cross Fees		13,525			
IA/ Test /Exam Fees		1,42,560	36,49,062		
<b>To Interest on S.B. A/c s</b>					
On S.B.		2,01,028			
On F.D.		93,026	2,94,054		
<b>To Other Receipts</b>					
Sale of Prospectus		2,61,900			
Amount collected from stds towards Certificates		2,016			
Amount collected from stds towards Fines/brakeges		3,510			
Vehicle Maintenance Receipts		2,379			
Misc Receipts		75			
Sale of Tie/Badge		17,080			
Bank Receipts		80,301			
Sale of Raddi		3,934	3,71,195		
<b>To Caution Money &amp; Deposits Received</b>					
Fee Deposit		10,000			
College Caution Money		30,750			
Library Deposit		62,000	1,02,750		
<b>Balance C/f</b>			1,47,99,501		
				<b>By Salary Account</b>	
				Teaching Staff Salary	34,84,523
				Office Staff Salary	23,57,764
				Honorarium to Guest Lecturers	3,72,303
				Daily Wages	72,000
				ESI Management Contribution	66,992
				P.F.Admn Charges	44,848
				Group Gratuity Premium	5,972
					64,04,402
				<b>By Office Contingencies &amp; Other Expenses</b>	
				Printing & Stationery	32,111
				Postage & Telegrams	5,854
				Telephone Charges	6,946
				Repairs & Maintenance	81,644
				Advertisement Charges	7,856
				Electricity Charges	49,195
				Travelling Expenses	4,611
				Bank Comm. & Charges	2,499
				Miscellaneous Expenses	85,595
				Corporation Tax	17,169
				Printing of Prospectus	48,448
				Water Charges	26,485
				Conveyance Charges	18,110
				NAAC Expenses	565
				Uniform Expenses	12,000
				Vehicle Maintenance	59,424
				Professional Tax (Annual Reg Fees)	2,500
				Cost of KSLU Affiliation Forms (net)	4,000
				Security Charges Exps.	23,600
				Insurance Premium for Eqpt & Bldg	41,300
				Electrification work @ P.J building	63,000
				Interest on deposit paid to KLS (KSLU AFFI)	3,90,623
				Interest On IT	580
					9,84,115
				<b>By Contribution to KLS (financial Cost)</b>	2,50,000
					2,50,000
				<b>By Audit Fees (3 years &amp; 5 Years)</b>	10,000
					10,000
				<b>By Departmental &amp; Other Specific Expenses</b>	
				Gymkhana Expenses	284
				College Exam Expenses	1,463
				Medical Exam. Exps.	-
				Magazine Expenses	12,250
				Legal Aid Expenses	-
				Reading Room Expenses	19,610
				Seminar Expenses	-
				Identity Card Expenses	-
				Cultural Activity Expenses	505
				Sale of Tie/Badge	-
				Computer Maintenance/Internet Expenses	10,229
				M K Nambyar M/c Expenses	-
				Practical Exam Expenses	1,625
				Debating Union Exps.	-
				IA/Test Exam Expenses	4,503
					50,469
				<b>By Caution Money &amp; Deposits Refunded</b>	
				Fee Deposit	10,000
				College Caution Money	94,850
				Library Book Deposit	850
				Library Deposit	2,35,200
					3,40,900
<b>Balance C/f</b>			1,47,99,501	<b>Balance C/f</b>	80,39,886



RECEIPTS	AMT	AMT	PAYMENTS	AMT	AMT
Balance B/f		1,47,99,501	Balance B/f		80,39,886
<b>To Scholarships/ Freeships</b>			<b>By Scholarships/ Freeships</b>		
Interest on Prize FD	3,613		Interest on Prize FD	3,613	
Wantamuri Desgut Freeшип	2,914		GOIPM Scholarship to UG Students	5,680	
GOIPM Scholarship to UG Students	5,680		Wantamuri Desgut Freeшип	2,914	
GOIPM Scholarship to SC /ST Stds	52,067	64,274	GOIPM Scholarship to SC /ST Students	51,317	63,524
<b>To Funds</b>			<b>By Funds</b>		
K.S.S.W.F.	9,725		K.S.S.W.F.	5,865	
K.S.T.B.F.	9,725		K.S.T.B.F.	75	
Students Aid Fund	19,200	38,650	Student Aid Fund	19,200	25,140
<b>To K.L. Society</b>		16,86,453	<b>By K.L. Society</b>		27,926
<b>To KU /KSLU Fees Received</b>			<b>By KU /KSLU Fees Paid</b>		
Exam Fees recd from SC/ST/BCM	1,760		Exam Fees recd from SC/ST/BCM	1,760	
Other Fees	5,15,700		Other Fees	5,18,000	
Examination Fees	13,11,460		Examination Fees	13,26,080	
Marks Card Fees	3,25,070		Marks Card Fees	3,27,630	
Exam Penal Fees	8,500		Exam Penal Fees	16,530	
Sale of Exam Application Forms	1,62,820		Exam Application Forms	1,55,430	
Registration Fees	10,73,600		Registration Fees	10,65,600	
Special Admission Fees	11,900		Special Admission Fees	16,800	
Admission Penal Fees	2,200		Admission Penal Fees	3,500	
KU/ KSLU Revaluation Fees	1,87,500		KU/ KSLU Revaluation Fees	2,92,500	
Unireality Exam Fees	1,28,267		Unireality Exp Fees	85,450	
KU/ KSLU Photocopy Fees	8,000		KU/ KSLU Photocopy Fees	8,400	
KU/ KSLU Challenge Revaluation	-	37,36,777	KU/ KSLU Challenge Revaluation Fees	2,100	28,19,780
<b>To Advances recovered</b>			<b>By Advances Paid</b>		
Exam Advance	85,450		Exam Advance	1,05,450	
Advance for M.K.Nambyar M/C	-		Advance for M.K.Nambyar M/C	-	
Advance for Gymkhana Expenses	-		Festival Salary Advance	-	
Advance for Office Expenses	-		Advance for Office Expenses	-	
Advance for Library Expenses	-		Advance for Seminar Expenses	-	
Advance for Seminar Expenses	-		Advance for NSS Activity(Regular Camp)	-	
Advance for NSS Activity(Regular Camp)	-		Advance for Library Expenses	-	
Advance for Travelling Expenses	2,500		Advance for Gymkhana Exps.	-	
Festival Salary Advance	-		Advance for Travelling Exps.	2,500	
TDS on FD Interest(Corp Bank/UBI)	6,044	93,994	TDS on FD Interest(Corp Bank)	6,044	1,13,994
Recovery on loss of Books		1,915	<b>By Asset Purchases</b>		
			Library Books	62,976	
<b>To Indirect Receipts</b>			Office Equipments	5,900	
Income Tax	4,26,397		Computer & Accessories	54,500	
Family Benefit Fund	160		Electricity Work	-	
Professional Tax	42,600		Vehicle	-	1,23,376
Life Insurance Premium	15,258		<b>By Indirect Payments</b>		
P.F. Contribution	8,73,640		Income Tax	4,26,397	
Credit Society Loan	2,39,600		Professional Tax	42,600	
Credit Society Share	59,900		Family Benefit Fund	160	
GSLI Premium	13,200		Life Insurance Premium	15,258	
Sale of Teachers Day Flags	11,610		P.F. Contribution	8,77,276	
Bar Council of India ID Fees	38,900		Credit Society Loan	2,39,600	
ESI Contribution	16,938		Credit Society Share	59,900	
Vidya Ganapati	200		GSLI Premium	13,200	
Petty Cash	35,000		Sale of Teachers Day Flags	90	
NSS A/c	39,200		Bar Council of India ID Fees	38,800	
NSS Regular Camp	7,330		ESI Contribution	17,045	
NSS Special Camp	41,184		NSS A/c	48,514	
Other Liability	3,53,565		NSS Regular Camp Expenses	4,280	
Maintenance Fees	4,57,200		Vidya Ganapati	200	
GST Output	14,458	26,86,340	Petty Cash	35,000	
			GST Output	14,458	
FD with Corp Bank No.530101345920681	1,62,000		Maintenance Fees	4,58,400	22,91,178
FD with Corp Bank No.KCC 89951	13,90,623				
FD with Corp Bank No.160083		15,52,623			
<b>Balance C/f</b>		<b>2,46,60,827</b>	<b>Balance C/f</b>		<b>1,49,04,804</b>



RECEIPTS	AMT	AMT	PAYMENTS	AMT	AMT
Balance B/f		2,46,60,527	Balance B/f		Contd... 1,46,04,804
			Investment		
			FD with UBI No 200323030000022	10,14,793	
			FD with UBI No 530401042700453	1,68,626	
			By Joint FD with Corporation Bank No 89951	59,735	12,43,154
			By Closing Balances		
			Cash in Hand		
			Petty Cash in Hand		
			Cash at Bank		
			Union Bank of India SB A/c 520101206417280	13,67,844	
			Union Bank of India SB A/c 520101210326782	68,49,906	
			SBI A/c No 33524300119	6,94,820	89,12,570
<b>GRAND TOTAL</b>		<b>2,46,60,527</b>	<b>GRAND TOTAL</b>		<b>2,46,60,527</b>

# Figures have been regrouped wherever found necessary  
As per report of even date

For Ramamirtham Natarajan & Associates  
Chartered Accountants - FRN 002896S

*R. Natarajan*  
Proprietor  
CA R. NATARAJAN



Chartered Accountant.  
M.No 25732  
UDIN: 21025732AAAACF5046  
Date: 28.10.2021  
Place: Belgaum.

*[Signature]*  
Principal  
R.L. Law College  
BELAGAVI

*[Signature]*  
CHAIRMAN  
GOVERNING COUNCIL  
R. L. LAW COLLEGE, BELAGAVI

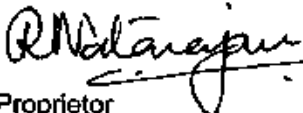
Karnatak Law Society's  
RAJA LAKHAMBODDA LAW COLLEGE, BELAGAVI  
FIVE YEAR LAW COURSES

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST March 2021**

For the year Ending 31.03.2020	Expenditure	For the year Ending 31.03.2021	For the Year Ending 31.03.2020	Income	For the Year Ending 31.03.2021
68,22,003	To Salaries	64,04,402	41,51,790	By Main Fees	57,63,340
7,81,334	To Office Contingencies	9,84,115	30,01,660	By Departmental Fees	36,49,062
10,000	To Audit Fees (3 & 5 Yrs)	10,000	3,04,721	By Interest on SB & FD	2,94,054
10,07,702	To Departmental Expenses	50,469	2,92,804	By Other Receipts	3,71,195
-	To Finance Cost to KLS	2,50,000			
5,66,334	To Depreciation (as per Sch D)	5,40,316	14,36,398	By Deficit	
	To Surplus	18,38,349			
<b>91,87,373</b>	<b>Grand Total</b>	<b>1,00,77,651</b>	<b>91,87,373</b>	<b>Grand Total</b>	<b>1,00,77,651</b>

# Figures have been regrouped wherever found necessary  
As per report of even date

For Ramamintham Natarajan & Associates  
Chartered Accountants - FRN 002896S

  
Proprietor  
CA R. NATARAJAN  
Chartered Accountant.  
M.No 25732  
UDIN: 21025732AAAACF5046  
Date: 28.10.2021  
Place : Belgaum.



  
Principal  
R.L. Law College  
BELAGAVI

  
CHAIRMAN  
GOVERNING COUNCIL  
R. L. LAW COLLEGE, BELAGAVI



Karnatak Law Society's  
**RAJA LAKHAMGOUDA LAW COLLEGE, BELAGAVI**  
**FIVE YEAR LAW COURSES**  
**BALANCE SHEET AS ON 31ST March 2021**

As on 31.3.2020	Liabilities	Sch	As on 31.3.2021	As on 31.3.2020	Assets	Sch	As on 31.3.2021
3,77,400	Caution Money & Deposits	A	1,39,250	69,11,478	Fixed Assets	D	64,92,622
9,02,939	Other Liabilities	B	11,78,401	14,92,888	Fixed Deposits and Investments	E	11,83,419
4,34,12,670	K.L.Society A/c	C	4,50,71,197	10,00,000	Miscellaneous Deposits	F	10,00,000
18,057	Endowment Prize Fund A/c	J	18,806	1,58,371	Advances	G	1,28,164
				3,05,29,228	Income & Expenditure A/c	H	2,86,90,879
				46,19,101	Closing Cash & Bank Balances	I	89,12,570
<b>4,47,11,066</b>	<b>Grand Total</b>		<b>46407654.00</b>	<b>4,47,11,066</b>	<b>Grand Total</b>		<b>46407654.00</b>

# Figures have been regrouped wherever found necessary  
As per report of even date

For Ramamirtham Natarajan & Associates  
Chartered Accountants - FRN 00289955

*R. Natarajan*



Proprietor  
CA R. NATARAJAN  
Chartered Accountant.  
M.No 25732  
UDIN: 21025732AAAACF5046  
Date: 28.10.2021  
Place : Belgaum.

*Chintu*  
Principal  
R.L. Law College  
BELAGAVI

*[Signature]*  
CHAIRMAN  
GOVERNING COUNCIL  
R. L. LAW COLLEGE BELAGAVI

**SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH 2021**

**SCHEDULE A - CAUTION MONEY AND OTHER DEPOSITS**

Particulars	Balance as on 1.4.2020	Receipts During the Year	Payments During the Year	Balance as on 31.3.2021
College Caution Money	110350.00	30750.00	94850.00	46250.00
Library Deposits	266200.00	62000.00	235200.00	93000.00
Library Books Deposits	850.00	-	850.00	-
<b>Grand Total</b>	<b>377400.00</b>	<b>92750.00</b>	<b>330900.00</b>	<b>139250.00</b>

**SCHEDULE B - OTHER LIABILITIES**

Particulars	Balance as on 1.4.2020	Receipts During the Year	Payments During the Year	Balance as on 31.3.2021
KU /KSLU Examination Fees	14620.00	1311460.00	1326080.00	-
KSLU Special Admission Fees	4900.00	11900.00	16800.00	-
KSLU Exam Penal Fees	8030.00	8500.00	16530.00	-
KSLU Marks Card Fees A/c	2560.00	325070.00	327630.00	-
KSSWF	-	9725.00	5865.00	3860.00
KSTRF	50.00	9725.00	75.00	9700.00
Sale of Teachers Day Flags	2345.00	11610.00	90.00	13865.00
P.F. Contribution	3636.00	873640.00	877276.00	-
ESI Contribution (Employee)	190.00	16938.00	17045.00	83.00
KU /KSLU Admission Penal Fees	1300.00	2200.00	3500.00	-
KU /KSLU Registration Fees	46685.00	1073600.00	1065600.00	54685.00
KU /KSLU Challenge Revaluation Fees	2100.00	-	2100.00	-
KU /KSLU Revaluation Fees	105000.00	187500.00	292500.00	-
KU/KSLU Other Fees	543645.00	515700.00	518000.00	541345.00
KU/KSLU Photocopy Fees	400.00	8000.00	8400.00	-
Bar Council of India ID Fees	300.00	38900.00	38800.00	400.00
NSS Grants	140978.00	39200.00	48514.00	131664.00
NSS Special Camps	-	41184.00	-	41184.00
NSS Regular Camp	-	7330.00	4280.00	3050.00
NSS Prize Amount	25000.00	-	-	25000.00
Student Aid Fund	-	19200.00	19200.00	-
Maintenance Fees	1200.00	457200.00	458400.00	-
Exam fees SC ST	-	1760.00	1760.00	-
Other Liability	-	353565.00	0.00	3,53,565.00
GST	-	14458.00	14458.00	0.00
Petty Cash	-	35000.00	35000.00	-
<b>Grand Total</b>	<b>902939.00</b>	<b>5373365.00</b>	<b>5097903.00</b>	<b>1178401.00</b>

**SCHEDULE C - KARNATAK LAW SOCIETY ACCOUNT**

Particulars	Amount
Opening Balance as on 1.4.2020	43412670.04
Add : Receipts during the year	1686453.00
Less: Payments during the year	27926.00
<b>Closing Balance as on 31.3.2021</b>	<b>45071197.04</b>

**SCHEDULE E - FIXED DEPOSITS AND INVESTMENTS**

Particulars	Balance as on 1.4.2020	Payments during the Year	Receipts during the Year	Balance as on 31.3.2021
FD with UBI,(Prize Fund) No.530101345920681	162000.00	-	162000.00	-
FD with UBI, (Joint FD with KSLU) 89951	1330888.00	59735.00	1390623.00	-
FD with UBI,(Prize Fund) No.530401042700453	-	168626.00	-	168626.00
FD with UBI, (Joint FD with KSLU) 89951	-	1014793.00	-	1014793.00
Interest on FD's(Accrued)	-	-	-	-
<b>Grand Total</b>	<b>1492888.00</b>	<b>1243154.00</b>	<b>1552623.00</b>	<b>1183419.00</b>

**SCHEDULE F - MISCELLANEOUS DEPOSITS**

Particulars	Balance as on 1.4.2020	Payments During the Year	Receipts During the Year	Balance as on 31.3.2021
Deposit with B.C.I. New Delhi [B.A.(LLB)]	100000.00	-	-	100000.00
Deposit with KSLU Hubballi [B.B.A., LL.B]	300000.00	-	-	300000.00
Deposit with KSLU Hubballi [B.A., LL.B ]	300000.00	-	-	300000.00
Deposit with KSLU Hubballi [ LL.B]	300000.00	-	-	300000.00
<b>Grand Total</b>	<b>1000000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1000000.00</b>

**SCHEDULE J - SCHOLARSHIPS, FREESHIPS AND ENDOWMENT PRIZE FUNDS**

Particulars	Balance as on 1.4.2020	Receipts During the Year	Payments During the Year	Balance as on 31.3.2021
Wantumuri Desgut Freeships	6,056.47	2,914.00	2,914.00	6,056.47
GOIPM Scholarship for SC/ST Students	-	52,067.00	51,317.00	750.00
GOIPM Scholarship for LIG Students	-	5,680.00	5,680.00	-
Endowment Prize Funds (D.B.Pall)	12,000.00	-	-	12,000.00
<b>Grand Total</b>	<b>18,056.47</b>	<b>60,661.00</b>	<b>59,911.00</b>	<b>18,806.47</b>



**SCHEDULE D - FIXED ASSETS**

Name of the Asset	Op Balance as on 01.04.2020	Additions upto Sept	Deletions during the year	Total	Rate in %	Depn for 1 year	Addition after Sept	Total	Rate of Dep	Depn(1/2)	Total Amt of Asset	Total Depn	Cl Balance as on 31.03.2021
Furniture, Fixtures and Fittings	3,86,459.99	-	-	3,86,459.99	10.00	38,646.00	-	-	5.00	-	3,86,459.99	38,646.00	3,47,813.99
Library Books	1,86,835.16	6,950.00	1,915.00	1,91,870.16	15.00	28,780.52	56,026.00	62,976.00	7.50	4,201.95	2,47,896.16	32,982.47	2,14,913.69
Computers & Accessories	1,02,404.58	-	-	1,02,404.58	40.00	40,961.83	54,500.00	54,500.00	20.00	10,900.00	1,56,904.58	51,861.83	1,05,042.75
Office Equipments	65,023.35	-	-	65,023.35	15.00	9,753.50	5,900.00	5,900.00	7.50	442.50	70,923.35	10,196.00	60,727.35
Equipment for Computer Lab	2,216.14	-	-	2,216.14	15.00	332.42	-	-	7.50	-	2,216.14	332.42	1,883.72
Generator	49,288.74	-	-	49,288.74	15.00	7,393.31	-	-	7.50	-	49,288.74	7,393.31	41,895.43
Vehicle	2,48,778.32	-	-	2,48,778.32	15.00	37,316.75	-	-	7.50	-	2,48,778.32	37,316.75	2,11,461.57
Construction of Gym	5,17,983.50	-	-	5,17,983.50	5.00	25,899.18	-	-	2.50	-	5,17,983.50	25,899.18	4,92,084.33
Construction of BALLB Class Room	10,67,520.10	-	-	10,67,520.10	5.00	53,376.01	-	-	2.50	-	10,67,520.10	53,376.01	10,14,144.10
Construction of Ladies Common Room	11,77,651.33	-	-	11,77,651.33	5.00	58,882.57	-	-	2.50	-	11,77,651.33	58,882.57	11,18,768.76
Fixing of Pavers	6,82,136.21	-	-	6,82,136.21	5.00	34,106.81	-	-	2.50	-	6,82,136.21	34,106.81	6,48,029.40
Electrification Work	4,58,733.86	-	-	4,58,733.86	10.00	45,873.39	-	-	5.00	-	4,58,733.86	45,873.39	4,12,860.47
Re-Electrification of Main Building	4,60,801.38	-	-	4,60,801.38	10.00	46,080.14	-	-	5.00	-	4,60,801.38	46,080.14	4,14,721.24
Renovation of RLLC Building	4,41,742.05	-	-	4,41,742.05	10.00	44,174.21	-	-	5.00	-	4,41,742.05	44,174.21	3,97,567.85
Construction of Toilet Block/ Ramps	10,63,902.87	-	-	10,63,902.87	5.00	53,195.14	-	-	2.50	-	10,63,902.87	53,195.14	10,10,707.73
<b>Total</b>	<b>6911477.88</b>	<b>6950.00</b>	<b>1915.00</b>	<b>6916512.88</b>		<b>524771.77</b>	<b>116426.00</b>	<b>123376.00</b>		<b>15544.45</b>	<b>7032938.58</b>	<b>640316.22</b>	<b>6422622.36</b>

**SCHEDULE G - ADVANCES**

Particulars	Balance as on 1.4.2020	Payments During the Year	Receipts During the Year	Balance as on 31.3.2021
KU /KSLU Exam Application Forms	7,390.00	1,55,430.00	1,82,820.00	-
Exam Advance	-	1,05,450.00	85,450.00	20,000.00
University Exam Expenses	1,43,651.00	85,450.00	1,28,267.00	1,00,834.00
Advance for M K Narayan M/C	-	-	-	-
Advance for office Expenses	-	-	-	-
Festival Advance	-	-	-	-
Advance for NSS Activity	-	-	-	-
Advance for Seminar Expenses	-	-	-	-
Advance for Gymkhana Activities	-	-	-	-
Legal Survey	7,330.00	-	-	7,330.00
Advance for Library Expenses	-	-	-	-
Advance for Travelling Expenses	-	2,500.00	2,500.00	-
TDS on FD Interest(UBI)	-	6,044.00	6,044.00	-
<b>Grand Total</b>	<b>1,58,371.00</b>	<b>3,84,874.00</b>	<b>3,85,081.00</b>	<b>1,28,164.00</b>

**SCHEDULE H - INCOME AND EXPENDITURE ACCOUNT**

Particulars	Amount
Deficit Balance as on 1.4.2020	3,05,29,228.30
Less : Surplus as per Income & Expenditure A/c	18,38,349.00
<b>Balance as on 31.3.2021</b>	<b>2,86,90,879.30</b>

**SCHEDULE I - CLOSING CASH AND BANK BALANCES**

Particulars	Amount	Amount
Closing Cash Balance	-	-
Petty Cash Balance	-	-
<b>Closing Bank Balances</b>		
Union Bank of India - SB A/c 520101200417280	13,67,843.93	
Union Bank of India - SB A/c 520101210326782	68,49,905.82	
SBI, A/c No 33524300119	5,94,819.80	89,12,569.55
<b>Grand Total</b>		<b>89,12,569.55</b>

