

Audit Report  
2016-2017  
3 year LLB  
Programme



2016+2017

Waman V. Huilgol  
Chartered Accountant  
M. No. 8609

To:  
The Chairman  
Karnatak Law Society,  
Belgaum.

Sir,

**Sub: AUDIT REPORT OF THE KARNATAK LAW SOCIETY'S  
RAJA LAKHAMGOUDA LAW COLLEGE (3-YEARS COURSE )  
FOR THE YEAR ENDING 31ST MARCH 2017.**

I have audited the attached Receipts and Payments Account and Income and Expenditure Account for the year ended on 31<sup>st</sup> March 2017 and the Balance Sheet as at 31<sup>st</sup> March 2017 of the Karnatak Law Society's Raja Lakhamgouda Law College (3 years Course).

These Financial statements are the responsibility of the Management. My responsibility is to express an opinion on these financial statements based on my audit.

I have conducted my audit in accordance with the Auditing Standards generally accepted in India. Those standards require that I plan and perform the Audit obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. I believe that my Audit provides a reasonable basis for my opinion.

Subject to the above I report that :

- (A) I have obtained all the information and explanations, which, to the best of my knowledge and belief, were necessary for the purpose of the audit.
- (B) In my opinion proper books of Accounts have been maintained so far as appears from my examination of the books.
- (C) In my opinion and to the best of my information and according to the explanations given to me, the said accounts read with the notes thereon, if any, give a true and fair view :
  - (i) in case of the Balance Sheet, of the state of the affairs, as at 31<sup>st</sup> March 2017
  - (ii) in case of the Income and Expenditure Account, of the deficit for the year ended on that date.

Place: Belgaum  
Date: 12<sup>th</sup> July 2017



Waman V. Huilgol  
Chartered Accountant  
M.No. 8609

Karnatak Law Society's  
RAJA LAKHAMGOUDA LAW COLLEGE, BELAGAVI  
THREE YEAR LAW COURSE

Receipts & Payments Account for the Period Ending 31st March 2017

RECEIPTS	AMT	AMT	PAYMENTS	AMT	AMT
<b>To Opening Balances</b>			<b>By Salary Account</b>		
Cash in Hand	0.00		Teaching Staff Salary [Net]	3536362.00	
Petty Cash in Hand	0.00		Office Staff Salary [Net]	1563349.00	5099711.00
<b>Cash at Bank</b>			<b>By Office Contingencies &amp; Other Expenses</b>		
Corporation Bank SB A/c 98	771932.97		Printing & Stationery	35553.00	
Corporation Bank SB A/c 1148	34295.00		Postage & Telegrams	406.00	
Corporation Bank SB A/c 2729	4833.00		Telephone Charges	9867.00	
Corporation Bank SB A/c 3669	497394.10		Electricity Charges	52252.00	
Corporation Bank SB A/c 3670	25050.62		Travelling Expenses	4746.00	
Corporation Bank SB A/c 7904	807558.37		Conveyance Charges	2008.00	
Syndicate Bank SB A/c 05382200053890	3778.37	2144842.43	Bank Comm. & Charges	4081.00	
			Misc Expenses [Net]	9819.00	118732.00
<b>To Salary Grants</b>		5099711.00	<b>By Departmental &amp; Other Specific Expenses</b>		
<b>To Main Fees</b>			Debating Union Expenses [Net]	37816.00	
Tuition Fees	166911.00		Gymkhana Expenses	101626.00	
Arrears of Tuition Fees	12600.00		College Exam Expenses	17560.00	
Admission Fees (Net)	3538.00		Moot Court Expenses	138516.00	
Application Fees (Net)	4009.00	188358.00	Magazine Expenses(Net)	12900.00	
Library Fees	1300.00		Students Guide Expenses	8800.00	
<b>To Dept. &amp; Other Specific Fees</b>			Reading Room Expenses [Net]	87500.00	
Debating Union Fees	34200.00		Red Cross Activities Expenses	5695.00	
Gymkhana Fees	131300.00		Seminar Expenses [Net]	35401.00	
College Examination Fees	17460.00		Medical Exam Expenses	5140.00	
Library Fees	103800.00		Cultural Activities Expenses	70051.00	
Moot Court Fees	128250.00		Identity Card Expenses	7040.00	
Magazine Fees	43850.00		Computer Maintenance & Internet Exps	165319.00	
Medical Examination Fees	4052.00		Library Books Binding Charges [Net]	17600.00	
Students Guide Fees [Net]	8750.00		UGC IQAC Expenses	70891.00	
Reading Room Fees [Net]	87000.00		Legal Aid Expenses	27492.00	809347.00
Red Cross Fee	8800.00		<b>By Caution Money &amp; Deposit Refund</b>		
Seminar Fees [Net]	34200.00		College Caution Money		725.00
Legal Aid Fees [Net]	8750.00		<b>By Scholarship, Freeships &amp; Endowment Prizes</b>		
Cultural Activities Fees [Net]	119250.00		GOIPM Scholarship to SC/ST Students	222207.00	
Identity Card Fees [Net]	7070.00		GOIPM Scholarship to LIG Students	123375.00	
Computer/Internet Fees [Net]	166000.00	920332.00	Late Shri. Yeshwantrao Lele Freeship	1000.00	
Library Books Binding Fees [Net]	17600.00		Late Shri. O.P. Kulkarni Freeship	2002.00	
			Interest on Endowment Prizes	77218.00	425802.00
<b>To Interest on S.B</b>		90834.70	<b>By Funds</b>		
<b>To Other Receipts</b>			K.S.S.W.F.	6060.00	
Miscellaneous Receipts (Security Fees)	255446.00		K.S.T.B.F.	8100.00	
Sale of Raddi and Newspapers	4728.00	260174.00	Students Aid Fund	8750.00	22910.00
<b>To Caution Money &amp; Deposits Received</b>		6100.00	<b>By KU /KSLU Fees paid</b>		
College Caution Money			KLSU Affiliation Deposit(kept with KSLU)	0.00	
<b>To Scholarship, Freeships &amp; Endowment Prizes</b>			Examination Fees	237735.00	
GOIPM Scholarship to SC/ST Students	244007.00		Marks Card Fees	101410.00	
GOIPM Scholarship to LIG Students	427474.00		Exam Penal Fees	47100.00	
Late Shri. Yeshwantrao Lele Freeships	1000.00		Sale of Examination Application Forms	43460.00	
Late Shri G.P. Kulkarni Freeship	2002.00		Admission Penal Fees	6000.00	
Endowment Prize Fund	11800.00	769299.42	Registration Fees	302060.00	
Interest on Endowment Prizes	83016.42		Other Fees	25000.00	
<b>To Funds</b>		22910.00	Admission Special Fees	1700.00	764465.00
K.S.S.W.F.	6060.00		<b>By K L Society</b>		596.00
K.S.T.B.F.	8100.00				
Students Aid Fund	8750.00				
<b>Balance C/f</b>		9502561.55	<b>Balance C/f</b>		7242288.00



W

Balance B/f		9502561.55	Balance B/f		7242288.00
<b>To KU /KSLU Fees Received</b>			<b>By Advances Paid</b>		
Examination Fees	261655.00		Advance for Gymkhana Expenses	65280.00	
Marks Card Fees	101410.00		Advance for Debating Union Expenses	20000.00	
Exam Penal Fees	47100.00		Advance for Red Cross Activities Expenses	5000.00	
Sale of Examination Application Forms	43460.00		Advance for Cultural Actvts Expenses	28000.00	
Admission Penal Fees	6000.00		Advacne for Legal Aid Expenses	6000.00	
Registration Fees	302060.00		Advance for Seminar Expenses (NHRC)	15000.00	
Other Fees	165200.00		Advance for Moot court Expenses	92573.00	
Admission Special Fees	1700.00	928585.00	TDS on FD Interest(Corp Bank)	512.00	232365.00
<b>To Advances Recovered</b>			<b>By Purchases out of Fees</b>		
Advance for Gymkhana Expenses	99518.00		Computer & Accessories	680.00	
Advance for Debating Union Expenses	44564.00		Library Books	104400.00	105080.00
Advance for Seminar Expenses	14766.00		<b>By Investments</b>		
Advance for Medical Exam Expenses	9150.00		FD No 170050	1000.00	
Advance for Cultural Activities Expenses	57186.00		FD No 160076	11800.00	
Advance for Moot Court Expenses	128843.00		FD No 160214	7000.00	
Advance for Magazine Expenses	12900.00		FD No 160215	6500.00	
Advance for Red Cross Activity	5000.00		FD No 160249	1088.00	
Advance for Seminar Expenses(NHRC)	15000.00		FD No 160255	12000.00	
Advacne for Legal Aid Expenses	28402.00		FD No 170004	5000.00	
TDS on FD Interest(Corp Bank)	596.00	415925.00	FD No 170048	3000.00	
<b>To Investments</b>			FD No 170049	1000.00	
FD No 070123	1000.00		Interest on FD	4607.42	52995.42
FD No 130177	7000.00		<b>By Purchased under UGC</b>		
FD No 130178	6500.00		Additional Grant XI Plan		23982.00
FD No 130207	12000.00		Equipments		
FD No 140009	5000.00		<b>By Renovation &amp; Improvement of Existing</b>		
FD No 140057	3000.00		Administrative Building (U.G.C)		550000.00
FD No 140058	1000.00		<b>By Purchases under UGC IQAC</b>		
FD No 140059	1000.00	36500.00	Computer / Accessories		78000.00
<b>To UGC Grants</b>			<b>By Indirect Payments</b>		
Interest on SB A/c [UGC] (Net)	33176.00		Income Tax	250749.00	
UGC Adnl Grant XI Plan	23982.00	57158.00	Cess on Income Tax	7110.00	
<b>To Indirect Receipts</b>			Professional Tax	42400.00	
Income Tax	250749.00		Security Charges	477283.00	
Cess on Income Tax	7110.00		Family Benefit Fund	990.00	
Security Fees	477283.00		Group Insurance Premium	4920.00	
Professional Tax	42600.00		Life Insurance Premium	246625.00	
Family Benefit Fund	990.00		Petty Cash	3000.00	
Group Insurance Premium	4920.00		Bar Council India ID Fees Paid	31200.00	
Life Insurance Premium	238672.00		College Fees	99000.00	
Petty Cash	3000.00		Sale of Teachers Day Flags	9840.00	
College Fees	99000.00		Majali Debate Expenses	2100.00	
Bar Council India ID Fees	31200.00		Bembalagi Debate Expenses	2550.00	
Sale of Teachers Day Flags	9840.00		Platinum Jubilee Fund	0.00	
Majali Debate Receipts	2100.00		Parking Charges	35200.00	
Bembalagi Debate Receipts	2550.00		Seminar Sponsered by NHRC	48085.00	
Platinum Jubilee Fund	0.00		Int. On PF & Management Contribution(PO)	3089.00	
Seminar Sponsered by NHRC	25000.00		3% Management Contr. deposit with POSB	849.00	1264990.00
Int On PF & Management Contribution(PO)	3088.90	1234151.90	<b>By Closing Balances</b>		
<b>Total Rs.</b>		<b>12174881.45</b>	Cash in Hand	0.00	
			Petty Cash in Hand	0.00	
			<b>Cash at Bank</b>		
			Corporation Bank SB A/c 98	952715.94	
			Corporation Bank SB A/c 1148	58450.00	
			Corporation Bank SB A/c 2729	309944.00	
			Corporation Bank SB A/c 3669	615599.10	
			Corporation Bank SB A/c 3670	546628.62	
			Corporation Bank SB A/c 7904	141843.37	
			Syndicate Bank SB A/c 05382200053890	0.00	2625181.03
<b>Total Rs.</b>		<b>12174881.45</b>	<b>Total Rs.</b>		<b>12174881.45</b>

\*Figures have been regrouped wherever found necessary.

As per report of even date

Place : Belagavi  
Date :12.07.2017



Waman V. Huilgol  
Chartered Accountant  
M.No.8609

Sandhya H. V.  
Principal  
R.L. Law College  
Belagavi

Manohar H. H.  
CHAIRMAN

Audit Report  
2017-2018  
3 year LLB Programme

2017-2018

Waman V. Huilgol  
Chartered Accountant  
M. No 8609

To:  
The Chairman  
Karnatak Law Society,  
Belgaum.

Sir,

**Sub: AUDIT REPORT OF THE KARNATAK LAW SOCIETY'S  
RAJA LAKHAMGOUDA LAW COLLEGE (3-YEARS COURSE )  
FOR THE YEAR ENDING 31ST MARCH 2018.**

I have audited the attached Receipts and Payments Account and Income and Expenditure Account for the year ended on 31<sup>st</sup> March 2018 and the Balance Sheet as at 31<sup>st</sup> March 2018 of the Karnatak Law Society's Raja Lakhamgouda Law College (3 years Course).

These Financial statements are the responsibility of the Management. My responsibility is to express an opinion on these financial statements based on my audit

I have conducted my audit in accordance with the Auditing Standards generally accepted in India. Those standards require that I plan and perform the Audit obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. I believe that my Audit provides a reasonable basis for my opinion.

Subject to the above I report that :

- (A) I have obtained all the information and explanations, which, to the best of my knowledge and belief, were necessary for the purpose of the audit.
- (B) In my opinion proper books of Accounts have been maintained so far as appears from my examination of the books.
- (C) In my opinion and to the best of my information and according to the explanations given to me, the said accounts read with the notes thereon, if any, give a true and fair view :
- (i) in case of the Balance Sheet, of the state of the affairs, as at 31<sup>st</sup> March 2018
- (ii) in case of the Income and Expenditure Account, of the deficit for the year ended on that date.

Place: Belgaum  
Date: 3<sup>rd</sup> September 2018



*Waman V. Huilgol*

Waman V. Huilgol  
Chartered Accountant  
M.No. 8609

**Karnatak Law Society's  
 RAJA LAKHAMGOUDA LAW COLLEGE, BELAGAVI  
 THREE YEAR LAW COURSE**

**Receipts & Payments Account for the Period Ending 31st March 2018**

RECEIPTS	AMT	AMT	PAYMENTS	AMT	AMT
<b>To Opening Balances</b>			<b>By Salary Account</b>		
Cash in Hand	0.00		Teaching Staff Salary [Net]	✓ 6472564.00	
Petty Cash in Hand	0.00		Office Staff Salary [Net]	✓ 1669819.00	8142383.00
<b>Cash at Bank</b>					
Corporation Bank SB A/c 98	952715.94		<b>By Office Contingencies &amp; Other Expenses</b>		
Corporation Bank SB A/c 1148	58450.00		Printing & Stationery	✓ 32392.00	
Corporation Bank SB A/c 2729	309944.00		Telephone Charges	✓ 13108.00	
Corporation Bank SB A/c 3669	615599.10		Electricity Charges	✓ 88165.00	
Corporation Bank SB A/c 3670	546628.62		Travelling Expenses	✓ 2360.00	
Corporation Bank SB A/c 7904	141843.37		Bank Comm. & Charges	✓ 3628.10	
		2625181.03	Misc Expenses [Net]	✓ 5280.00	144933.10
<b>To Salary Grants</b>		✓ 8142383.00	<b>By Departmental &amp; Other Specific Expenses</b>		
<b>To Main Fees</b>			Debating Union Expenses [Net]	✓ 45637.00	
Tuition Fees	✓ 194258.00		Gymkhana Expenses	✓ 122530.00	
Parents of Tuition Fees	✓ 41492.00		College Exam Expenses	✓ 14960.00	
Admission Fees [Net]	✓ 3445.00		Moot Court Expenses	✓ 124171.00	
Registration Fees [Net]	✓ 3488.00		Magazine Expenses [Net]	✓ 43850.00	
Tuition Fees	✓ 2150.00	244833.00	Students Guide Expenses	✓ 7550.00	
<b>To Deposits &amp; Other Specific Fees</b>			Reading Room Expenses [Net]	✓ 75000.00	
Debating Union Fees	✓ 30600.00		Red Cross Activities Expenses	2280.00	
Gymkhana Fees	✓ 119640.00		Seminar Expenses [Net]	✓ 71739.00	
College Examination Fees	✓ 14960.00		Cultural Activities Expenses	✓ 136954.00	
Library Fees	✓ 88800.00		Identity Card Expenses	✓ 2430.00	
Moot Court Fees	✓ 151250.00		Computer Maintenance & Internet Exps	✓ 192935.00	
Magazine Fees	✓ 39600.00		Library Books Binding Charges [Net]	✓ 15000.00	
Medical Examination Fees	✓ 3450.00		Legal Aid Expenses	✓ 1230.00	856266.00
Students Guide Fees [Net]	✓ 7550.00		<b>By Caution Money &amp; Deposit Refund</b>		
Reading Room Fees [Net]	✓ 75000.00		Library Book Deposit	1000.00	
Red Cross Fee	✓ 7600.00		College Caution Money	465.00	1465.00
Seminar Fees [Net]	✓ 44350.00		<b>By Scholarship, Freeships &amp; Endowment Prizes</b>		
Legal Aid Fees [Net]	✓ 15900.00		GOIPM Scholarship to SC/ST Students	316743.00	
Cultural Activities Fees [Net]	✓ 76600.00		GOIPM Scholarship to LIG Students	304099.00	
Identity Card Fees [Net]	✓ 2440.00		Late Shri. Yeshwantrao Lele Freeship	0.00	
Computer/Internet Fees [Net]	✓ 197970.00		Late Shri. G.P. Kulkarni Freeship	0.00	
Library Books Binding Fees [Net]	✓ 15000.00	890710.00	Interest on Endowment Prizes	73197.00	✓ 694039.00
<b>To Interest on S.B</b>		✓ 124072.00	<b>By Funds</b>		
<b>To Other Receipts</b>			K.S.S.W.F.	✓ 6168.00	
Amount collected towards fine/breakage	✓ 550.00		K.S.T.B.F.	16450.00	
Amount collected towards certificate	✓ 2950.00		Students Aid Fund	✓ 7450.00	30068.00
Miscellaneous Income (Security Fees)	✓ 186544.00	190044.00	<b>By KU /KSLU Fees paid</b>		
<b>To Caution Money &amp; Deposits Received</b>			Examination Fees	275385.00	
Library Book Deposit	2000.00		Marks Card Fees	106120.00	
College Caution Money	6200.00	8200.00	Exam Penal Fees	44700.00	
<b>To Scholarship, Freeships &amp; Endowment Prizes</b>			Sale of Examination Application Forms	43530.00	
GOIPM Scholarship to SC/ST Students	✓ 309172.00		Admission Penal Fees	3000.00	
GOIPM Scholarship to LIG Students	✓ 58320.00		Registration Fees	30000.00	
Late Shri. Yeshwantrao Lele Freeships	0.00		Other Fees	✓ 25000.00	
Late Shri. G.P. Kulkarni Freeship	✓ 1052.00		Exam Fees recd from SC/ST/BCM office	66765.00	864500.00
Late Shri G.P. Kulkarni Freeship	0.00		<b>By K L Society</b>		
Endowment Prize Fund	0.00				850.00
Interest on Endowment Prizes	82851.75	✓ 451895.75			
<b>To Funds</b>					
K.S.S.W.F.	✓ 6168.00				
K.S.T.B.F.	✓ 16450.00				
Students Aid Fund	✓ 7450.00	30068.00			
<b>Balance C/f</b>		12707386.78	<b>Balance C/f</b>		10734504.10



Balance B/f		12707386.78	Balance B/f		10734504.10
<b>KU / U Fees Received</b>			<b>By Advances Paid</b>		
Examination Fees	250555.00		Advance for Gymkhana Expenses	144532.00	
Library Card Fees	105965.00		Advance for Debating Union Expenses	34351.00	
Examination Perial Fees	44700.00		Advance for Red Cross Activities Expenses	5320.00	
Cost of Examination Application Forms	43530.00		Advance for Cultural Actvts Expenses	46530.00	
Examination Penal Fees	3000.00		Advance for Legal Aid Expenses	21330.00	
Registration Fees	300000.00		Advance for Seminar Expenses	25265.00	
Library Fees	145600.00		Advance for Medical Exam Expenses	11512.00	
Exam Fees recd from SC/ST/BCM office	66765.00	960115.00	Advance for Moot court Expenses	73779.00	
			TDS on FD Interest(Corp Bank)	850.00	363469.00
<b>Advances Recovered</b>			<b>By Purchases out of Fees</b>		
Advance for Gymkhana Expenses	80910.00		Computer & Accessories	5035.00	
Advance for Debating Union Expenses	28440.00		Library Books	88800.00	93835.00
Advance for Seminar Expenses	25265.00				
Advance for Cultural Activities Expenses	28100.00		<b>By Investments</b>		
Advance for Moot Court Expenses	75950.00		FD No 140081	2000.00	
Advance for Legal Aid Expenses	3000.00		FD No 140087	50000.00	
TDS on FD Interest(Corp Bank)	850.00	242515.00	FD No 140179	1000.00	
			FD No 150044	5500.00	
<b>By Investments</b>			FD No 150048	5000.00	
D No 140081	2000.00		FD No 150049	5000.00	
D No 140087	50000.00		Interest on FD	10063.00	78563.00
D No 140179	1000.00				
D No 150044	5500.00		<b>BY UGC Grants purchase of Sports Equipment</b>		100.00
D No 150048	5000.00				
D No 150049	5000.00	68500.00	<b>By Renovation &amp; Improvement of Existing Administrative Building</b>		539000.00
<b>By UGC Grants</b>			<b>By Indirect Payments</b>		
Interest on SB A/c [UGC] (Net)	17311.00		Income Tax	344734.00	
Renovation & Improvement of existing Admn Block	539000.00		Professional Tax	52200.00	
UGC Grants purchase of Sports Equipment	100.00	556411.00	Security Charges	485967.00	
			Family Benefit Fund	960.00	
<b>To Indirect Receipts</b>			Group Insurance Premium	4800.00	
Income Tax	312154.00		Life Insurance Premium	269679.00	
Security Fees	485967.00		Bar Council India ID Fees Paid	15200.00	
Professional Tax	53800.00		College Fees	111080.00	
Family Benefit Fund	1040.00		Sale of Teachers Day Flags	20020.00	
Group Insurance Premium	5200.00		Majali Debate Expenses	1200.00	
Life Insurance Premium	293211.00		Bembalagi Debate Expenses	1350.00	
College Fees	111080.00		Parking Charges	30400.00	
Bar Council India ID Fees	15200.00		Seminar Sponsored by NHRC	0.00	
Sale of Teachers Day Flags	20020.00		RTI fees	20.00	
Majali Debate Receipts	1200.00		Misc Income	2170.00	1339780.00
Bembalagi Debate Receipts	1350.00				
<b>Seminar Sponsored by NHRC</b>	23085.00		<b>By Closing Balances</b>		
			Cash in Hand	0.00	
RTI fees	20.00	1355897.00	Petty Cash in Hand	0.00	
			<b>Cash at Bank</b>		
			Corporation Bank SB A/c 520101210383417	159154.42	
			Corporation Bank SB A/c 520101210445048	66518.00	
			Corporation Bank SB A/c 520101212634247	53569.00	
			Corporation Bank SB A/c 520101205015383	583986.22	
			Corporation Bank SB A/c 520101210326820	763446.10	
			Corporation Bank SB A/c 520101205033179	1114899.94	
<b>Total Rs.</b>		<b>15890824.78</b>	<b>Total Rs.</b>		<b>2741573.68</b>

\*Figure s have been regrouped wherever found necessary.

As per report of even date

Place : Belagavi  
Date : 03.09.2018



*Waman V. Huilgol*  
Waman V. Huilgol  
Chartered Accountant  
M.No.8609

*Sandhya H*  
Principal  
R. L. Law College  
BELAGAVI

*[Signature]*  
CHAIRMAN  
GOVERNING COUNCIL  
R. L. LAW COLLEGE, BELAGAVI