



KARNATAK LAW SOCIETY'S

RAJA LAKHAMGOUDA LAW COLLEGE, BELAGAVI

(AFFILIATED TO KARNATAKA STATE LAW UNIVERSITY, HUBBALLI & RECOGNISED BY BAR COUNCIL OF INDIA)



## Criterion - 4 **AUDIT REPORTS**

**4.1.4 & 4.4.1 – Average percentage of expenditure, excluding salary for infrastructure augmentation during last five years(INR in Lakhs)**

<b>Year</b>
2016-2017 AUDIT REPORTS 3 year and 5 year Course
2017-2018 AUDIT REPORTS 3 year and 5 year Course
2018-2019 AUDIT REPORTS 3 year and 5 year Course
2019-2020 AUDIT REPORTS 3 year and 5 year Course
2020-2021 AUDIT REPORTS 3 year and 5 year Course

**DECLARATION AND AUDIT REPORTS  
ATTACHED BELOW:**

Karnatak Law Society's  
**RAJA LAKHAMGOUDA LAW COLLEGE**

Tilakwadi, BELAGAVI - 590 006

(Recognised by the Bar Council of India, New Delhi & Affiliated to Karnataka State Law University, Hubballi)

**Dr. A. H. Hawaldar**  
B.Com., LL.M., Ph.D.  
Principal



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10/8/2022

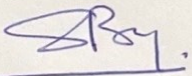
**CRITERION -4**

**4.1.4 & 4.4.1 - Average percentage of expenditure, excluding salary for infrastructure augmentation during last five years(INR in Lakhs)**

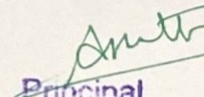
**DECLARATION**

**This is to declare that the below table is the extract of the Audit Report attached and uploaded for the Key indicator 4.1.4 and 4.4.1**

Year	Total expenditure excluding Salary (INR in lakhs)	Expenditure for infrastructure augmentation (INR in lakhs)	Expenditure on maintenance of academic facilities (excluding salary for human resources) (INR in lakhs)	Expenditure on maintenance of physical facilities (excluding salary for human resources) (INR in lakhs)
2015-2016	37.71	1.40	2.14	20.21
2016-2017	37.37	1.26	2.96	15.31
2017-2018	39.40	0.23	3.15	16.87
2018-2019	40.37	2.16	3.79	12.96
2019-2020	43.00	2.81	2.42	13.18
2020-2021	24.79	1.61	12.93	2.86

  
**Dr. Samina Nahid Baig**  
I.Q.A.C. Coordinator  
IQAC Coordinator  
Belagavi



  
Principal  
R.L. Law College  
BELAGAVI  
Principal

**Dr. A. H. Hawaldar**



**Waman V. Huilgol**

Chartered Accountant

M. No. 8609

To:  
The Chairman  
Karnatak Law Society,  
Belgaum.

## AUDIT REPORT 2016-2017 3 YEARS LAW PROGRAMME

Sir,

**Sub: AUDIT REPORT OF THE KARNATAK LAW SOCIETY'S  
RAJA LAKHAMGOUDA LAW COLLEGE (3-YEARS COURSE )  
FOR THE YEAR ENDING 31ST MARCH 2017.**

I have audited the attached Receipts and Payments Account and Income and Expenditure Account for the year ended on 31<sup>st</sup> March 2017 and the Balance Sheet as at 31<sup>st</sup> March 2017 of the Karnatak Law Society's Raja Lakhamgouda Law College (3 years Course).

These Financial statements are the responsibility of the Management. My responsibility is to express an opinion on these financial statements based on my audit.

I have conducted my audit in accordance with the Auditing Standards generally accepted in India. Those standards require that I plan and perform the Audit obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. I believe that my Audit provides a reasonable basis for my opinion.

Subject to the above I report that :

- (A) I have obtained all the information and explanations, which, to the best of my knowledge and belief, were necessary for the purpose of the audit.
- (B) In my opinion proper books of Accounts have been maintained so far as appears from my examination of the books.
- (C) In my opinion and to the best of my information and according to the explanations given to me, the said accounts read with the notes thereon, if any, give a true and fair view :
  - (i) in case of the Balance Sheet, of the state of the affairs, as at 31<sup>st</sup> March 2017
  - (ii) in case of the Income and Expenditure Account, of the deficit for the year ended on that date.

Place: Belgaum  
Date: 12<sup>th</sup> July 2017



  
Waman V. Huilgol  
Chartered Accountant  
M.No. 8609

Karnatak Law Society's  
**RAJA LAKHAMGOUDA LAW COLLEGE, BELAGAVI**  
THREE YEAR LAW COURSE

**Receipts & Payments Account for the Period Ending 31st March 2017**

RECEIPTS	AMT	AMT	PAYMENTS	AMT	AMT
<b>To Opening Balances</b>			<b>By Salary Account</b>		
Cash in Hand	0.00		Teaching Staff Salary [Net]	3536362.00	
Petty Cash in Hand	0.00		Office Staff Salary [Net]	1563349.00	5099711.00
<b>Cash at Bank</b>			<b>By Office Contingencies &amp; Other Expenses</b>		
Corporation Bank SB A/c 98	771932.97		Printing & Stationery	35553.00	
Corporation Bank SB A/c 1148	34295.00		Postage & Telegrams	406.00	
Corporation Bank SB A/c 2729	4833.00		Telephone Charges	9867.00	
Corporation Bank SB A/c 3669	497394.10		Electricity Charges	52252.00	
Corporation Bank SB A/c 3670	25050.62		Travelling Expenses	4746.00	
Corporation Bank SB A/c 7904	807558.37		Conveyance Charges	2008.00	
Syndicate Bank SB A/c 05382200053890	3778.37	2144842.43	Bank Comm. & Charges	4081.00	
			Misc Expenses [Net]	9819.00	118732.00
<b>To Salary Grants</b>		5099711.00	<b>By Departmental &amp; Other Specific Expenses</b>		
<b>To Main Fees</b>			Debating Union Expenses [Net]	37816.00	
Tuition Fees	166911.00		Gymkhana Expenses	101626.00	
Arrears of Tuition Fees	12600.00		College Exam Expenses	17560.00	
Admission Fees (Net)	3538.00		Moot Court Expenses	138516.00	
Application Fees (Net)	4009.00		Magazine Expenses(Net)	12900.00	
Fees	1300.00	188358.00	Students Guide Expenses	8800.00	
<b>To Dept. &amp; Other Specific Fees</b>			Reading Room Expenses [Net]	87500.00	
Debating Union Fees	34200.00		Red Cross Activities Expenses	5695.00	
Gymkhana Fees	131300.00		Seminar Expenses [Net]	35401.00	
College Examination Fees	17460.00		Medical Exam Expenses	5140.00	
Library Fees	103800.00		Cultural Activities Expenses	70051.00	
Moot Court Fees	128250.00		Identity Card Expenses	7040.00	
Magazine Fees	43850.00		Computer Maintenance & Internet Exps	165319.00	
Medical Examination Fees	4052.00		Library Books Binding Charges [Net]	17600.00	
Students Guide Fees [Net]	8750.00		UGC IQAC Expenses	70891.00	
Reading Room Fees [Net]	87000.00		Legal Aid Expenses	27492.00	809347.00
Red Cross Fee	8800.00		<b>By Caution Money &amp; Deposit Refund</b>		
Seminar Fees [Net]	34200.00		College Caution Money		725.00
Legal Aid Fees [Net]	8750.00		<b>By Scholarship, Freeships &amp; Endowment Prizes</b>		
Cultural Activities Fees [Net]	119250.00		GOIPM Scholarship to SC/ST Students	222207.00	
Identity Card Fees [Net]	7070.00		GOIPM Scholarship to LIC Students	123375.00	
Computer/Internet Fees [Net]	166000.00		Late Shri. Yeshwantrao Lele Freeship	1000.00	
Library Books Binding Fees [Net]	17600.00	920332.00	Late Shri. G.P. Kulkarni Freeship	2002.00	
			Interest on Endowment Prizes	77218.00	425802.00
<b>To Interest on S.B</b>		90834.70	<b>By Funds</b>		
<b>Other Receipts</b>			K.S.S.W.F.	6060.00	
Miscellaneous Receipts (Security Fees)	255446.00		K.S.T.B.F.	8100.00	
of Raddi and Newspapers	4728.00	260174.00	Students Aid Fund	8750.00	22910.00
<b>To Caution Money &amp; Deposits Received</b>		0100.00	<b>By KU /KSLU Fees paid</b>		
College Caution Money			KLSU Affiliation Deposit(kept with KSLU)	0.00	
<b>To Scholarship, Freeships &amp; Endowment Prizes</b>			Examination Fees	237735.00	
GOIPM Scholarship to SC/ST Students	244007.00		Marks Card Fees	101410.00	
GOIPM Scholarship to LIC Students	427474.00		Exam Penal Fees	47100.00	
Late Shri. Yeshwantrao Lele Freeships	1000.00		Sale of Examination Application Forms	43460.00	
Late Shri G.P. Kulkarni Freeship	2002.00		Admission Penal Fees	6000.00	
Endowment Prize Fund	11800.00		Registration Fees	302060.00	
Interest on Endowment Prizes	83016.42	769299.42	Other Fees	25000.00	
<b>To Funds</b>			Admission Special Fees	1700.00	764465.00
K.S.S.W.F.	6060.00		<b>By K L Society</b>		596.00
K.S.T.B.F.	8100.00				
Students Aid Fund	8750.00	22910.00			
<b>Balance C/f</b>		9502561.55	<b>Balance C/f</b>		7242288.00



Balance B/f		9502561.55	Balance B/f		7242288.00
<b>To KU /KSLU Fees Received</b>			<b>By Advances Paid</b>		
Examination Fees	261655.00		Advance for Gymkhana Expenses	65280.00	
Marks Card Fees	101410.00		Advance for Debating Union Expenses	20000.00	
Exam Penal Fees	47100.00		Advance for Red Cross Activities Expenses	5000.00	
Sale of Examination Application Forms	43460.00		Advance for Cultural Actvts Expenses	28000.00	
Admission Penal Fees	6000.00		Advacne for Legal Aid Expenses	6000.00	
Registration Fees	302060.00		Advance for Seminar Expenses (NHRC)	15000.00	
Other Fees	165200.00		Advance for Moot court Expenses	92573.00	
Admission Special Fees	1700.00	<b>928585.00</b>	TDS on FD Interest(Corp Bank)	512.00	<b>232365.00</b>
<b>To Advances Recovered</b>			<b>By Purchases out of Fees</b>		
Advance for Gymkhana Expenses	99518.00		Computer & Accessories	680.00	
Advance for Debating Union Expenses	44564.00		Library Books	104400.00	<b>105080.00</b>
Advance for Seminar Expenses	14766.00		<b>By Investments</b>		
Advance for Medical Exam Expenses	9150.00		FD No 170050	1000.00	
Advance for Cultural Activities Expenses	57186.00		FD No 160076	11800.00	
Advance for Moot Court Expenses	128843.00		FD No 160214	7000.00	
Advance for Magazine Expenses	12900.00		FD No 160215	6500.00	
Advance for Red Cross Activity	5000.00		FD No 160249	1088.00	
Advance for Seminar Expenses(NHRC)	15000.00		FD No 160255	12000.00	
Advacne for Legal Aid Expenses	28402.00		FD No 170004	5000.00	
TDS on FD Interest(Corp Bank)	596.00	<b>415925.00</b>	FD No 170048	3000.00	
<b>To Investments</b>			FD No 170049	1000.00	
FD No 070123	1000.00		Interest on FD	4607.42	<b>52995.42</b>
FD No 130177	7000.00		<b>By Purchased under UGC</b>		
FD No 130178	6500.00		<b>Additional Grant XI Plan</b>		
FD No 130207	12000.00		Equipments		<b>23982.00</b>
FD No 140009	5000.00		<b>By Renovation &amp; Improvement of Existing</b>		
FD No 140057	3000.00		<b>Administrative Building</b>		<b>550000.00</b>
FD No 140058	1000.00	<b>36500.00</b>	<b>By Purchases under UGC IOAC</b>		
FD No 140059	1000.00		Computer / Accessories		<b>78000.00</b>
<b>To UGC Grants</b>			<b>By Indirect Payments</b>		
Interest on SB A/c [UGC] (Net)	33176.00		Income Tax	250749.00	
UGC Adnl Grant XI Plan	23982.00	<b>57158.00</b>	Cess on Income Tax	7110.00	
<b>To Indirect Receipts</b>			Professional Tax	42400.00	
Income Tax	250749.00		Security Charges	477283.00	
Cess on Income Tax	7110.00		Family Benefit Fund	990.00	
Security Fees	477283.00		Group Insurance Premium	4920.00	
Professional Tax	42600.00		Life Insurance Premium	246625.00	
Family Benefit Fund	990.00		Petty Cash	3000.00	
Group Insurance Premium	4920.00		Bar Council India ID Fees Paid	31200.00	
Life Insurance Premium	238672.00		College Fees	99000.00	
Petty Cash	3000.00		Sale of Teachers Day Flags	9840.00	
College Fees	99000.00		Majali Debate Expenses	2100.00	
Bar Council India ID Fees	31200.00		Bemalagi Debate Expenses	2550.00	
Sale of Teachers Day Flags	9840.00		Platinum Jubilee Fund	0.00	
Majali Debate Receipts	2100.00		Parking Charges	35200.00	
Bemalagi Debate Receipts	2550.00		Seminar Sponsered by NHRC	48085.00	
Platinum Jubilee Fund	0.00		Int. On PF & Management Contribution(PO)	3089.00	
Printing Fees	35200.00		3% Management Contr. deposit with POSB	849.00	<b>1264990.00</b>
Seminar Sponsered by NHRC	25000.00		<b>By Closing Balances</b>		
3% Management Contr. deposit with POSB	849.00	<b>1234151.90</b>	Cash in Hand	0.00	
Int On PF & Management Contribution(PO)	3088.00		Petty Cash in Hand	0.00	
<b>Total Rs.</b>		<b>12174881.45</b>	<b>Total Rs.</b>		<b>12174881.45</b>

Contd...

7242288.00

\*Figures have been regrouped wherever found necessary.

As per report of even date

Place : Belagavi  
Date :12.07.2017

Sandhya H.V.  
Principal  
R.L. Law College  
BELAGAVI

Waman V. Huilgol  
CHAIRMAN  
GOVERNING COUNCIL  
R. L. LAW COLLEGE, BELAGAVI

Waman V. Huilgol  
Chartered Accountant  
M.No.8609

**Karnatak Law Society's  
RAJA LAKHAMGOUDA LAW COLLEGE,BELAGAVI  
THREE YEAR COURSE  
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31<sup>st</sup> MARCH 2017**

For the year Ending 31.3.2016	Expenditure	For the year Ending 31.3.2017	For the year Ending 31.3.2016	Income	For the year Ending 31.3.2017
4673397.00	To Salaries	5099711.00	4673397.00	By Salary Grants	5099711.00
19631.00	To Office Contingencies	118732.00	78980.00	By Main Fees	188358.00
688401.00	To Departmental Expenses	809347.00	848300.00	By Departmental Fees	920332.00
1250407.86	To Depreciation (Net) ( as per Schedule G)	933095.86	73639.04	By Bank Interest	90834.70
			17451.00	By Other Receipts	260174.00
			940069.82	By Deficit	401476.16
<b>6631836.86</b>	<b>Grand Total</b>	<b>6960885.86</b>	<b>6631836.86</b>	<b>Grand total</b>	<b>6960885.86</b>

\*Figures have been regrouped wherever found necessary.

As per report of even date

Place : Belagavi  
Date :12.07.2017



*Waman V. Huilgol*

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Chartered Accountant  
M.No.8609

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*Manohar Kulkarni*  
CHAIRMAN  
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**Karnatak Law Society's**  
**RAJA LAKHAMGOUDA LAW COLLEGE,BELAGAVI**  
**THREE YEAR COURSE**  
**BALANCE SHEET AS ON 31<sup>st</sup> MARCH 2017**

As on 31.3.2016	Liabilities	Shh	As on 31.3.2017	As on 31.3.2016	Assets	Shh	As on 31.3.2017
14859948.68	Grants	A	14917106.68	9237888.96	Fixed Assets	G	9061855.10
4630.00	Caution Money and other Deposits	B	10005.00	199846.70	Fixed Deposits & Investments	H	216342.22
132000.00	Scholarships and Endowments Prize Funds	C	143800.00	348232.00	Miscellaneous Deposits	I	348232.00
8634.00	Interest on Prize Funds	D	14432.42	211410.00	Advances	J	50735.00
1264751.48	Other Liabilities	E	1746817.48	13625730.28	Income and Expenditure Account	K	14027206.44
9497986.21	K.L.Society Account	F	9497390.21	2144842.43	Closing Cash & Bank Balances	L	2625181.03
<b>25767950.37</b>	<b>Grand Total</b>		<b>26329551.79</b>	<b>25767950.37</b>	<b>Grand Total</b>		<b>26329551.79</b>

\*Figures have been regrouped wherever found necessary.

As per report of even date

Place : Belagavi  
Date :12.07.2017



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R. L. LAW COLLEGE, BELAGAVI



**SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31<sup>st</sup> March, 2017**

**SCHEDULE A - GRANTS**

Particulars	Balance as on	Receipts During	Payments	Balance as on
	1.4.2016	the Year	During the Year	31.3.2017
UGC Grants for Building	210025.68	0.00	0.00	210025.68
UGC Grants for Building (SB Interest )	15273.00	0.00	0.00	15273.00
UGC Grants for Glass Chalk Board	1920.00	0.00	0.00	1920.00
UGC Grants for Book Bank	35000.00	0.00	0.00	35000.00
UGC Book Bank Grants for BT Students	2000.00	0.00	0.00	2000.00
UGC Grants for Development of Sports Infrastructure	120000.00	0.00	0.00	120000.00
UGC Grants for Books/Journals	513000.00	0.00	0.00	513000.00
UGC Grants for Equipments	825000.00	0.00	0.00	825000.00
UGC Grants for Construction of Library Building	450000.00	0.00	0.00	450000.00
UGC Grants for X Plan Period	346800.00	0.00	0.00	346800.00
UGC Grants for Educationally Backward Area	1230000.00	0.00	0.00	1230000.00
UGC Grants for XI Plan Period General Development	600000.00	0.00	0.00	600000.00
UGC Grants for Construction of Women's Hostel	4050000.00	0.00	0.00	4050000.00
UGC Additional Grants XI Plan	2250000.00	23982.00	0.00	2273982.00
UGC Grants for Renovation of Ladies Toilet Blocks	160000.00	0.00	0.00	160000.00
UGC Grant for General Development (Assistance to Colleges)	200860.00	0.00	0.00	200860.00
UGC Grant for Purchase of Sports Equipment XI plan	200000.00	0.00	0.00	200000.00
Interest on UGC Grants SB A/c	269868.00	33176.00	0.00	303044.00
UGC Grant for Books (General Development)	125000.00	0.00	0.00	125000.00
UGC Grant for Equipments (General Development)	125000.00	0.00	0.00	125000.00
UGC Grant General Development 2013-14	550000.00	0.00	0.00	550000.00
UGC Additional Grant XII Plan Period 2013-14	2280202.00	0.00	0.00	2280202.00
UGC IQAC 2013-14	300000.00	0.00	0.00	300000.00
<b>Grand Total</b>	<b>14859948.68</b>	<b>57158.00</b>	<b>0.00</b>	<b>14917106.68</b>

**SCHEDULE B - CAUTION MONEY AND OTHER DEPOSITS**

Particulars	Balance as on	Receipts During	Payments	Balance as on
	1.4.2016	the Year	During the Year	31.3.2017
College Caution Money	4630.00	6100.00	725.00	10005.00
<b>Grand Total</b>	<b>4630.00</b>	<b>6100.00</b>	<b>725.00</b>	<b>10005.00</b>

**SCHEDULE C - SCHOLARSHIPS, FREESHIPS AND ENDOWMENT PRIZE FUNDS**

Particulars	Balance as	Receipts	Payments	Balance as on
	on 1.4.2016	During the Year	During the Year	31.3.2017
A. Scholarships/Fee Concessions	0.00	0.00	0.00	0.00
B. Endowment Prize Funds				
Late Smt. M.D. Parmaj Prize Fund	3000.00	0.00	0.00	3000.00
Late Shri. C.V. Dalwai Prize Fund	1000.00	0.00	0.00	1000.00
Shri G.H. Patil Prize Fund	3000.00	0.00	0.00	3000.00
Late Shri N.S. Metrani Prize Fund	1000.00	0.00	0.00	1000.00
Smt. & Shri V.S. Deshpande Prize Fund	2000.00	0.00	0.00	2000.00
Late Shri M.S. Kankonkar Prize Fund	1000.00	0.00	0.00	1000.00
Late Shri P.B. Reddy Prize Fund	1000.00	0.00	0.00	1000.00
Late Shri B.J. Kulkarni Prize Fund	2000.00	0.00	0.00	2000.00
Late Shri G.P. Kulkarni Prize Fund [Shri. A.G. Kulkarni]	5000.00	0.00	0.00	5000.00
Late Shri S.V. Mahajan Prize Fund [Smt. S.W. Joshi]	1500.00	0.00	0.00	1500.00
Late Shri ShankarRao Vengurlekar Prize Fund	20000.00	0.00	0.00	20000.00
Late Shri R.V. Marathe Prize Fund [Shri. S.R. Marathe]	1500.00	0.00	0.00	1500.00
Late Shri G.K. Moghe Prize Fund [Shri. S.G. Moghe]	50000.00	0.00	0.00	50000.00
Late Smt. & Shri G.P. Kulkarni Prize Fund [Shri. S.M. Kulkarni]	20000.00	0.00	0.00	20000.00
Shri S.M. Kulkarni Moot Court Prize Fund	20000.00	0.00	0.00	20000.00
Shri A.G. Kulkarni (GPK-PDC & GPK Freeship)	0.00	11800.00	0.00	11800.00
<b>Grand Total</b>	<b>132000.00</b>	<b>11800.00</b>	<b>0.00</b>	<b>143800.00</b>





**SCHEDULE D - INTEREST ON PRIZE FUNDS**

Particulars	Balance as on	Receipts	Payments	Balance as on
	1.4.2016	During the Year	During the Year	31.3.2017
Late Prin G.H. Kelkar Prize (I LL.B)	0.00	-115.00	-115.00	0.00
Late Prin G.H. Kelkar Prize (II LL.B)	0.00	-115.00	-115.00	0.00
Late Shri R.D. Belvi Prize	0.00	-120.00	-120.00	0.00
Late Shri V.D. Belvi Prize	0.00	-150.00	-150.00	0.00
Late Shri S.V. Mahajan Prize	135.00	-190.00	-185.00	140.00
Late Shri Gopalrao Godkhindi Prize	0.00	-50.00	-50.00	0.00
Late Smt. M.D. Parmaj Prize	270.00	279.00	270.00	279.00
Late Shri B.J. Kulkarni Prize	90.00	-94.00	-90.00	94.00
Late Shri C.V. Dalwai Prize	90.00	-90.00	-89.00	91.00
Shri G.H.Patil Prize	451.00	451.00	450.00	452.00
Late Shri G.P.Kulkarni Prize( By A G Kulkarni)	351.00	171.00	451.00	71.00
Late Shri Prabhakar Lele Prize	0.00	-50.00	-50.00	0.00
Late Shri Shankarrao Vengulekar Prize	1841.00	-2232.00	-2385.00	1688.00
Late Smt.& Shri G.P.Kulkarni Prize (SMK)	898.00	-953.00	-1045.00	806.00
Late Shri R.V.Marathe Merit Scholarship	135.00	-191.00	-185.00	141.00
Shri S.M. Kulkarni Prize (Moot Court Prize)	807.00	-1992.00	-1005.00	1794.00
Late Shri Mallushiva S. Kankonkar Prize	90.00	-93.00	-90.00	93.00
Smt.& Shri V.S. Deshpande Prize	178.00	170.00	140.00	208.00
Late Shri N.S. Metrani Prize	0.00	4.00	0.00	4.00
Late Shri Panchikala Basi Reddy Prize	86.00	89.00	86.00	89.00
Late Shri G.S. Badkundri Prize	0.00	300.00	-300.00	0.00
Smt. Indrabai Galgali Prize	0.00	250.00	250.00	0.00
Late Shri B.G.Kulkarni (Kallolkar) Prize	0.00	250.00	250.00	0.00
Late Shri Raobahuddur B.S Sawkar Prize	0.00	500.00	0.00	500.00
Late Shri Raobahuddur B.S Sawkar Prize	0.00	500.00	-500.00	0.00
Late Shri N.S. Metrani Prize	0.00	1000.00	1000.00	0.00
Students Council Prize	0.00	50.00	50.00	0.00
Late Shri M.K. Nambyar Gold Medal	-1300.00	43000.00	43050.00	-1350.00
Late Shri G.K.Moghe Prize	4512.00	4713.00	4500.00	4725.00
Late Shri R.H. Kulkarni Memorial Prize	0.00	1000.00	1000.00	0.00
Late Shri. V.R. Bhat Scholarship	0.00	8600.00	8600.00	0.00
Late Miss Mayuri Gangai Cash Prize	0.00	1047.00	1047.00	0.00
Late O.J. Francis Memorial Prize (2014-15)	0.00	1000.00	1000.00	0.00
Venkanna Karaguppikar	0.00	8600.00	8600.00	0.00
Interest on Prize Fund	0.00	4607.42	0.00	4607.42
<b>Grand Total</b>	<b>8634.00</b>	<b>83016.42</b>	<b>77218.00</b>	<b>14432.42</b>

**SCHEDULE E - OTHER LIABILITIES**

Particulars	Balance as on	Receipts	Payments	Balance as on
	1.4.2016	During the Year	During the Year	31.3.2017
10% P.F. Contribution	-72.80	0.00	0.00	-72.80
6% P.F. Contribution	18289.00	0.00	0.00	18289.00
10% Management Contribution	61.99	0.00	0.00	61.99
3% Management Contribution	8158.60	0.00	0.00	8158.60
Interest on P.F. & Management Contribution	37499.69	0.00	0.00	37499.69
LIC Premium	9953.50	238672.00	246625.00	2000.50
Group Insurance Premium	1620.00	4920.00	4920.00	1620.00
Family Benefit Fund	320.00	990.00	990.00	320.00
KU /KSLU Examination Fees	15400.00	261655.00	237735.00	39320.00
KU /KSLU Marks Card Fees	0.00	101410.00	101410.00	0.00
KU /KSLU Examination Penel Fees	0.00	47100.00	47100.00	0.00
GOIPM Scholarship for SC/ST Students	28405.00	244007.00	222207.00	50205.00
GOIPM Scholarship for LIG Students	2935.00	427474.00	123375.00	307034.00
Student Aid Fund	0.00	8750.00	8750.00	0.00
Hostel A/c	203706.50	0.00	0.00	203706.50
KU /KSLU Registration Fees	110830.00	302060.00	302060.00	110830.00
KU/KSLU Other Fees	826145.00	165200.00	25000.00	966345.00
K.S.S.W.F	0.00	6060.00	6060.00	0.00
K.S.T.B.F	0.00	8100.00	8100.00	0.00
Sale of Teachers Day Flags	0.00	9840.00	9840.00	0.00
K.U. Admission Penal Fees	1500.00	6000.00	6000.00	1500.00
Bar Council of India ID Fees	0.00	31200.00	31200.00	0.00
Parking Charges	0.00	35200.00	35200.00	0.00
Security Charges (Fees)	0.00	477283.00	477283.00	0.00
<b>Grand Total</b>	<b>1264751.48</b>	<b>2375921.00</b>	<b>1893855.00</b>	<b>1746817.48</b>



**SCHEDULE G - FIXED ASSETS**

Sl. No	Name of the Asset	Op Balance as on 01.04.2016	Additions upto Sept	Deletions	Total Amount	Rate of Dep in %	Dep Amt for 1 year	Additions After Sept	Total Amount	Rate of Dep in %	Dep Amt (1/2)	Total Amt of Asset	Total Dep Amt Rs.	Cl Balance as on 31.03.2017
1	Library Building	1090856.62	0.00	0.00	1090856.62	5	54542.83	0.00	1090856.62	2.5	0.00	1090856.62	54542.83	1036313.79
2	Library Building Electrification	18125.68	0.00	0.00	18125.68	10	1812.57	0.00	18125.68	5	0.00	18125.68	1812.57	16313.11
3	Furniture, Fixtures, Fittings	149518.85	0.00	0.00	149518.85	10	14951.89	0.00	149518.85	5	0.00	149518.85	14951.89	134566.97
4	Office Equipments	33048.64	0.00	0.00	33048.64	15	4957.30	0.00	33048.64	7.5	0.00	33048.64	4957.30	28091.34
5	Gymkhana/Seminar/Equipments	16620.88	0.00	0.00	16620.88	15	2493.13	0.00	16620.88	7.5	0.00	16620.88	2493.13	14127.75
6	Library Books out of Fees	396550.69	850.00	0.00	397400.69	15	59610.10	103550.00	104400.00	7.5	7766.25	500950.69	67376.35	433574.34
7	Computers & Accessories out of Fees	44151.17	0.00	0.00	44151.17	60	26490.70	680.00	680.00	30	204.00	44831.17	26694.70	18136.47
8	Hostel Equipments & Furnitures	18354.63	0.00	0.00	18354.63	15	2753.19	0.00	18354.63	7.5	0.00	18354.63	2753.19	15601.44
9	Computer Lab Equipments	7379.05	0.00	0.00	7379.05	15	1106.86	0.00	7379.05	7.5	0.00	7379.05	1106.86	6272.19
10	Lab Equipments	2630.08	0.00	0.00	2630.08	15	394.51	0.00	2630.08	7.5	0.00	2630.08	394.51	2235.57
11	Boys Hostel Building	331630.77	0.00	0.00	331630.77	5	16581.54	0.00	331630.77	2.5	0.00	331630.77	16581.54	315049.23
12	Office Building	698852.03	0.00	0.00	698852.03	5	34942.60	0.00	698852.03	2.5	0.00	698852.03	34942.60	663909.43
13	Construction of Fountain [NAAC]	15801.91	0.00	0.00	15801.91	5	790.10	0.00	15801.91	2.5	0.00	15801.91	790.10	15011.81
14	Computer's out of UGC X Plan	5.82	0.00	0.00	5.82	60	3.49	0.00	5.82	30	0.00	5.82	3.49	2.33
15	Books out of UGC X Plan	38240.51	0.00	0.00	38240.51	15	5736.08	0.00	38240.51	7.5	0.00	38240.51	5736.08	32504.43
16	Books out of UGC Grants for Educationally	14408.80	0.00	0.00	14408.80	15	2161.32	0.00	14408.80	7.5	0.00	14408.80	2161.32	12247.48
17	Computers out of UGC Grants for Educationally	485.75	0.00	0.00	485.75	60	291.45	0.00	485.75	30	0.00	485.75	291.45	194.30
18	Equipments out of UGC Grants for Educationally	1338.75	0.00	0.00	1338.75	15	200.81	0.00	1338.75	7.5	0.00	1338.75	200.81	1137.94
19	Mont Court / Practical / Deb. Un Equipments	29184.37	0.00	0.00	29184.37	15	4377.66	0.00	29184.37	7.5	0.00	29184.37	4377.66	24806.71
20	Hostel Building Electrification	2246.76	0.00	0.00	2246.76	10	224.68	0.00	2246.76	5	0.00	2246.76	224.68	2022.08
21	Computers out of UGC XI Plan	7534.28	0.00	0.00	7534.28	60	4520.57	0.00	7534.28	30	0.00	7534.28	4520.57	3013.71
22	Books out of UGC XI Plan	200463.61	0.00	0.00	200463.61	15	30069.54	0.00	200463.61	7.5	0.00	200463.61	30069.54	170394.07
23	Construction of Hostel out of UGC XI Plan	4105644.55	0.00	0.00	4106644.55	5	205332.23	0.00	4106644.55	2.5	0.00	4106644.55	205332.23	3901312.32
24	Ladies Hostel Furniture	164082.42	0.00	0.00	164082.42	10	16408.24	0.00	164082.42	5	0.00	164082.42	16408.24	147674.18
25	Electrication work Ladies Hostel	271961.44	0.00	0.00	271961.44	10	27196.14	0.00	271961.44	5	0.00	271961.44	27196.14	244765.30
26	Equipments out of UGC Grants XI Plan	224316.25	0.00	0.00	224316.25	15	33647.44	0.00	224316.25	7.5	0.00	224316.25	33647.44	190668.81
27	Renovation of Existing Ladies toilet blocks out of UGC Grants XI Plan	156317.67	0.00	0.00	156317.67	5	7815.88	0.00	156317.67	2.5	0.00	156317.67	7815.88	148501.79
28	Computer out of Adnl Grant UGC	274228.22	23982.00	0.00	298210.22	60	178926.13	0.00	298210.22	30	0.00	298210.22	178926.13	119284.09
29	Equipment out of Adnl Grant UGC	685428.84	0.00	0.00	685428.84	15	102814.33	0.00	685428.84	7.5	0.00	685428.84	102814.33	582614.51
30	Computer out of Gen.Development UGC	10329.60	0.00	0.00	10329.60	60	6197.76	0.00	10329.60	30	0.00	10329.60	6197.76	4131.85
31	Books out of Gen.Development UGC	111413.21	0.00	0.00	111413.21	15	16711.98	0.00	111413.21	7.5	0.00	111413.21	16711.98	94701.23
32	Sports Equipment out of UGC	101177.10	0.00	0.00	101177.10	15	15176.57	0.00	101177.10	7.5	0.00	101177.10	15176.57	86000.54
33	Purchase of Computer/Accessories out of IOAC	14560.00	0.00	0.00	14560.00	60	8736.00	78000.00	78000.00	30	23400.00	92560.00	32136.00	60424.00
34	Renovation & Improvement of Existing Administrative Building	0.00	0.00	0.00	0.00	0	0.00	550000.00	550000.00	2.5	13750.00	550000.00	13750.00	536250.00
	<b>Total</b>	<b>9237888.95</b>	<b>24832.00</b>	<b>0.00</b>	<b>9262720.95</b>		<b>887975.61</b>	<b>732230.00</b>	<b>757062.00</b>		<b>45120.25</b>	<b>9994950.95</b>	<b>933095.86</b>	<b>9061855.10</b>



**SCHEDULE F - KARNATAK LAW SOCIETY ACCOUNT**

Particulars	Amount
Opening Balance as on 1.4.2016	9497986.21
Add : Receipts during the year	0.00
Less : Payments during the year	596.00
<b>Closing Balance as on 31.3.2017</b>	<b>9497390.21</b>

**SCHEDULE H - FIXED DEPOSITS, INVESTMENTS AND PRIZE FUND F.D's**

Particulars	Balance as on 1.4.2016	Payments During the Year	Receipts During the Year	Balance as on 31.3.2017
A. Prize Fund F.D 's with Corp Bank	132000.00	48388.00	36500.00	143888.00
B. Investments				
10% P.F. Deposit with POSB	233.20	0.00	0.00	233.20
6% P.F. Deposit with POSB	29998.25	0.00	0.00	29998.25
10% Mgmt Contribution Dep with POSB	1219.20	0.00	0.00	1219.20
3% Mgmt Contribution Dep with POSB	11302.00	849.00	849.00	11302.00
Interest on PF & Mgmt Contribution	25094.05	3089.00	3088.90	25094.15
Deposit with POSB				
Interest on FD	0.00	4607.42	0.00	4607.42
<b>GRAND TOTAL</b>	<b>199846.70</b>	<b>56933.42</b>	<b>40437.90</b>	<b>216342.22</b>

**SCHEDULE I - MISCELLANEOUS DEPOSITS**

Particulars	Balance as on 1.4.2016	Payments During the Year	Receipts During the Year	Balance as on 31.3.2017
Telephone Deposit	9095.00	0.00	0.00	9095.00
KEB/KPTCL Deposit	7535.00	0.00	0.00	7535.00
KEB Deposit (Boys Hostel)	6402.00	0.00	0.00	6402.00
Security Deposit HESCOM [Ladies Hostel]	25200.00	0.00	0.00	25200.00
Affiliation Deposit Kept with KSLU	300000.00	0.00	0.00	300000.00
<b>GRAND TOTAL</b>	<b>348232.00</b>	<b>0.00</b>	<b>0.00</b>	<b>348232.00</b>

**SCHEDULE J - ADVANCES**

Particulars	Balance as on 1.4.2016	Payments During the Year	Receipts During the Year	Balance as on 31.3.2017
KU Examination Application Forms	-3200.00	43460.00	43460.00	-3200.00
Professional Tax	1800.00	42400.00	42600.00	1600.00
Advance for Gymkhana Expenses	34238.00	65280.00	99518.00	0.00
Advance for Cultural Activities Expenses	29186.00	28000.00	57186.00	0.00
Advance for Seminar Expenses	14766.00	0.00	14766.00	0.00
Advance for Medical Exam Expenses	9150.00	0.00	9150.00	0.00
Advance for Legal Aid Expenses	22402.00	6000.00	28402.00	0.00
Advance for Magazine Expenses	12900.00	0.00	12900.00	0.00
Advance for Debating Union Expenses	24564.00	20000.00	44564.00	0.00
Advance for Moot Court Expenses	65520.00	92573.00	128843.00	29250.00
TDS on FD Interest(Corp Bank)	84.00	512.00	596.00	0.00
Seminar Sponsred by NHRC	0.00	48085.00	25000.00	23085.00
<b>GRAND TOTAL</b>	<b>211410.00</b>	<b>346310.00</b>	<b>506985.00</b>	<b>50735.00</b>



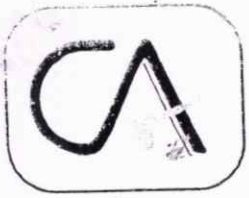
**SCHEDULE K - INCOME & EXPENDITURE**

<b>Particulars</b>	<b>Amount</b>
Deficit Balance as on 1.4.2016	13625730.28
Add : Deficit as per Income & Expenditure A/c	401476.16
<b>Deficit Balance as on 31-3-2017</b>	<b>14027206.44</b>

**SCHEDULE L - CLOSING CASH AND BANK BALANCES**

<b>Particulars</b>	<b>Amount</b>	<b>Amount</b>
Closing Cash Balance	0.00	
Closing Petty Cash Balance	0.00	
<b>Closing Bank Balances</b>		
Corporation Bank SB A/c 98	952715.94	
Corporation Bank SB A/c 1148	58450.00	
Corporation Bank SB A/c 2729	309944.00	
Corporation Bank SB A/c 3669	615599.10	
Corporation Bank SB A/c 3670	546628.62	
Corporation Bank SB A/c 7904	141843.37	
Syndicate Bank A/c 05382200053890	0.00	2625181.03
<b>Grand Total</b>		<b>2625181.03</b>





2016-17

**Waman V. Huilgol**

Chartered Accountant

M. No. 8609

## AUDIT REPORT 2016-2017 5 YEARS LAW PROGRAMME

To:  
The Chairman  
Karnatak Law Society,  
Belgaum.

Sir,

**Sub: AUDIT REPORT OF THE KARNATAK LAW SOCIETY'S  
RAJA LAKHAMGOUDA LAW COLLEGE (5-YEARS COURSE )  
FOR THE YEAR ENDING 31ST MARCH 2017.**

I have audited the attached Receipts and Payments Account and Income and Expenditure Account for the year ended on 31<sup>st</sup> March 2017 and the Balance Sheet as at 31<sup>st</sup> March 2017 of the Karnatak Law Society's Raja Lakhamgouda Law College (5 years Course).

These Financial statements are the responsibility of the Management. My responsibility is to express an opinion on these financial statements based on my audit.

I have conducted my audit in accordance with the Auditing Standards generally accepted in India. Those standards require that I plan and perform the Audit obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. I believe that my Audit provides a reasonable basis for my opinion.

Subject to the above I report that :

- (A) I have obtained all the information and explanations, which, to the best of my knowledge and belief, were necessary for the purpose of the audit.
- (B) In my opinion proper books of Accounts have been maintained so far as appears from my examination of the books.
- (C) In my opinion and to the best of my information and according to the explanations given to me, the said accounts read with the notes thereon, if any, give a true and fair view :
- (i) in case of the Balance Sheet, of the state of the affairs, as at 31<sup>st</sup> March 2017
- (ii) in case of the Income and Expenditure Account, of the deficit for the year ended on that date.

Place: Belgaum  
Date: 12<sup>th</sup> July 2017



*Waman V. Huilgol*  
Waman V. Huilgol  
Chartered Accountant  
M.No. 8609

Karnatak Law Society's  
 RAJA LAKHAMGOUDA LAW COLLEGE, BELAGAVI  
 FIVE YEAR LAW COURSES

Receipts & Payments Account for the Period ending 31st MARCH 2017

RECEIPTS	AMT	AMT	PAYMENTS	AMT	AMT
<b>To Opening Balances</b>			<b>By Salary Account</b>		
Cash in Hand	0.00		Teaching Staff Salary	3074096.00	
Petty Cash in Hand	0.00		Office Staff Salary	1718052.00	
Corporation Bank SB 7723 A/c	3436395.49		Honorarium to Guest Lecturers	386500.00	
Corporation Bank SB 7724 A/c	183028.30		Daily Wages	77802.00	
SBI A/c No 33524300119	113669.00	<b>3733092.79</b>	ESI Management Contribution	46843.00	
			P.F.Admn Charges	26992.00	
			Group Gratuity Premium	31682.00	<b>5361967.00</b>
<b>To Main Fees</b>			<b>By Office Contingencies &amp; Other Expenses</b>		
Tuition Fees (Net)	1267500.00		Printing & Stationery	57451.00	
Arrears of Tuition Fees	57000.00		Postage & Telegrams	6410.00	
Admission Fees	4700.00		Telephone Charges	16110.00	
Application Fees	13800.00		Repairs & Maintenance	86350.00	
T. Fees	900.00	<b>1343900.00</b>	Advertisement Charges	63555.00	
			Electricity Charges	94687.00	
<b>To Dept. &amp; Other Specific Fees</b>			Travelling Expenses	22847.00	
Debating Union Fees	27600.00		Bank Comm. & Charges	5076.00	
Gymkhana Fees	55200.00		Miscellaneous Expenses	123181.00	
College Examination Fees	13900.00		Green Audit Expenses	27000.00	
Library Fees	79800.00		Printing of Prospectus	36400.00	
Moot Court Fees	101250.00		Water Charges	34882.00	
Magazine Fees	48300.00		Conveyance Charges	25976.00	
Medical Examination Fees	13900.00		Professional Tax (Annual Reg Fees)	2500.00	
Students Guide Fees	6900.00		NAAC Expenses	995.00	
Reading Room Fees	68500.00		Insurance Premium for Equipment	17317.00	<b>620737.00</b>
Seminar Fees	48300.00				
Legal Aid Fees	13800.00		<b>By Audit Fees (3 years &amp; 5 Years)</b>		<b>6735.00</b>
Practical Exam Fees	6840.00				
Cultural Activities Fees	34500.00		<b>By Departmental &amp; Other Specific Expenses</b>		
Identity Card Fees	13800.00		Gymkhana Expenses	12056.00	
Library Books Binding Fees	27600.00		College Exam Expenses	4835.00	
Computer/Internet Fees	199500.00		Debating Union Expenses	813.00	
Parking Fees	27600.00		Legal Aid Expenses	2573.00	
College Exam Expenses (transferred 3 Yr law)	8415.00		Medical Exam Expenses	198.00	
Security Fees	198000.00	<b>993705.00</b>	Moot Court Expenses	521481.00	
			Reading Room Expenses	46344.00	
<b>Interest on S.B. &amp; FD A/c s</b>			Seminar Expenses	18116.00	
On S.B.	121675.00		Identity Card Expenses	7965.00	
On F.D.	93151.98	<b>214826.98</b>	Cultural Activity Expenses	685.00	
			Security Charges	12005.00	
<b>To Other Receipts</b>			Parking Charges	27600.00	
Sale of Prospectus	166500.00		Binding Charges	5300.00	
Miscellaneous Receipts	16520.00		Computer Maintenance/Internet Expenses	108039.00	
Fines	21725.00		Practical Exam Expenses	3225.00	<b>771235.00</b>
Sale of Tie/ Badge	1840.00				
Sale of Scarp	4124.00		<b>By Caution Money &amp; Deposits Refunded</b>		
Recovery of salary	39375.00	<b>250084.00</b>	College Caution Money	1400.00	
			Library Book Deposit	1000.00	
<b>To Caution Money &amp; Deposits Received</b>			Library Deposit	5600.00	<b>8000.00</b>
College Caution Money	11750.00				
Library Deposit	23500.00	<b>35250.00</b>			
<b>Balance C/f</b>		<b>6570858.77</b>	<b>Balance C/f</b>		<b>6768674.00</b>

Contd...



RECEIPTS	AMT	AMT	PAYMENTS	AMT	AMT
Balance B/f		6570858.77	Balance B/f		6768674.00
<b>To Scholarships/ Freeships</b>			<b>By Scholarships/ Freeships</b>		
Wantmuri Desgut Freeship	7246.47		GOIPM Scholarship to LIG Students	76510.00	
GOIPM Scholarship to LIG Students	76510.00		Wantamuri Desgut Freeship	4488.00	
GOIPM Scholarship to SC /ST Stds	118520.00	202276.47	GOIPM Scholarship to SC /ST Students	118520.00	199518.00
<b>To Funds</b>			<b>By Funds</b>		
K.S.S.W.F.	3650.00		K.S.S.W.F.	3650.00	
K.S.T.B.F.	3650.00		K.S.T.B.F.	3650.00	
Students Aid Fund	7000.00	14300.00	Student Aid Fund	7000.00	14300.00
<b>To K.L. Society</b>		2233301.00	<b>By K L Society</b>		410889.00
<b>To KU /KSLU Fees Received</b>			<b>By KU /KSLU Fees Paid</b>		
Other Fees	113340.00		Other Fees	56080.00	
Examination Fees	187885.00		Examination Fees	179705.00	
Marks Card Fees	69825.00		Marks Card Fees	69680.00	
Exam Penal Fees	28300.00		Exam Penal Fees	26800.00	
Sale of Exam Applicaton Forms	31560.00		Exam Application Forms	31475.00	
Registration Fees	239580.00		Registration Fees	238850.00	
Special Admission Fees	3400.00		Special Admission Fees	3400.00	
Admission Penal Fees	6900.00		Admission Penal Fees	6900.00	
Adm Recd for Conduct of Uni. Exam	104429.00	785219.00	Amt Paid for Conduct of University Exam	127361.00	740251.00
<b>To Advances recovered</b>			<b>By Advances Paid</b>		
Exam Advance	113000.00		Exam Advance	113000.00	
Advance for M K Nambyar M/C	250000.00		Festival Salary Advance	30000.00	
Festival Salary Advance	30000.00		Advance for M K Nambyar Moot Court	200000.00	
Advance for Office Expenses	15000.00		Advance for Office Expenses	15000.00	
A H Hawaldar	75964.00		A H Hawaldar	75964.00	
D M Patil	17819.00		D M Patil	17819.00	
D Prasannakumar	75783.00		D Prasannakumar	75783.00	
M I Kadrolli	19908.00		M I Kadrolli	19908.00	
P A Yajurvedi	54924.00		P A Yajurvedi	54924.00	
S L Desai	30363.00		S L Desai	30363.00	
T M Chetankumar	48460.00		T M Chetankumar	48460.00	
V A Deshpande	35974.00		V A Deshpande	35974.00	
TDS on FD Interest(Corp Bank)	9555.00	776750.00	TDS on FD Interest(Corp Bank)	9383.00	726578.00
<b>Investments</b>			<b>By Asset Purchases</b>		
No 130119	50000.00		Library Books	16393.00	
FD No 130079	100000.00	150000.00	Computer & Accessossories	23982.00	40375.00
<b>Indirect Receipts</b>			<b>Investment</b>		
Income Tax	154662.00		Interest on FD's	9021.63	
Professional Tax	22000.00		By Joint FD with Corporation Bank (KSLU)	68527.82	
Life Insurance Premium	10064.00		FD No 160130	50000.00	
P.F. Contribution	513542.00		FD No 160083	100000.00	227549.45
Credit Society Loan	48000.00		<b>Construction of Toilet Blocks/Ramps</b>		527835.00
Credit Society Share	88900.00				
GSLI Premium	9600.00				
Sale of Teachers Day Flags	4460.00				
Platinum Jubilee Fund	23500.00				
Bar Council of India ID Fees	13800.00				
ESI Contribution	18738.00				
M K Nambyar Moot Court	1056438.00				
Petty Cash	80000.00				
Maintenance Fees	135000.00				
Vidya Ganapati	325.00				
NSS Grant Recieved	37900.00	2216929.00			
<b>Balance C/f</b>		12949634.24	<b>Balance C/f</b>		9655969.45

Contd...



RECEIPTS	AMT	AMT	PAYMENTS	AMT	AMT
Balance B/f		12949634.24	Balance B/f		9655969.45
			<b>By Indirect Payments</b>		
			Income Tax	154662.00	
			Group Gratuity Payable	23769.00	
			Professional Tax	22000.00	
			Life Insurance Premium	10064.00	
			P.F. Contribution	513542.00	
			Credit Society Loan	48000.00	
			Credit Society Share	88900.00	
			GSLI Premium	9600.00	
			Sale of Teachers Day Flags	4460.00	
			Platinum Jubilee Fund	23500.00	
			Bar Council of India ID Fees	13800.00	
			ESI Contribution	18738.00	
			Petty Cash	80000.00	
			Vidya Ganapati	325.00	
			M K Nambyar Moot Court Expenses	1092138.00	
			Maintenance Fees (Paid to KLS)	135000.00	
			NSS Expenses	1350.00	2239848.00
			<b>By Closing Balances</b>		
			Cash in Hand	0.00	
			Petty Cash in Hand	0.00	
			<b>Cash at Bank</b>		
			Corporation Bank SB A/c 7723	680416.49	
			Corporation Bank SB A/c 7724	121916.30	
			SBI A/c No 33524300119	251484.00	1053816.79
<b>GRAND TOTAL</b>		<b>12949634.24</b>	<b>GRAND TOTAL</b>		<b>12949634.24</b>

\*Figures have been regrouped wherever found necessary.

As per report of even date

Place : Belagavi  
Date :12.07.2017



*Waman V. Huilgol*

Waman V. Huilgol  
Chartered Accountant  
M.No.8609

*Sandhya K*  
Principal  
R.L. Law College  
BELAGAVI

*Manojkumar*  
CHAIRMAN  
GOVERNING COUNCIL  
R. L. LAW COLLEGE, BELAGAVI





**Karnatak Law Society's  
RAJA LAKHAMGOUDA LAW COLLEGE, BELAGAVI  
FIVE YEAR LAW COURSES  
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST March 2017**

For the year Ending 31.03.2016	Expenditure	For the year Ending 31.03.2017	For the Year Ending 31.03.2016	Income	For the Year Ending 31.03.2017
3972685.00	To Salaries	5361967.00	1336170.00	By Main Fees	1343900.00
1117824.00	To Office Contingencies	620737.00	927940.00	By Departmental Fees	993705.00
6732.00	To Audit Fees (3 & 5 Yrs)	6735.00	191493.13	By Interest on SB & FD	214826.98
165142.00	To Departmental Expenses	771235.00	256756.00	By Other Receipts	250084.00
423118.50	To Depreciation (as per Sch D)	477236.35	3073142.43	By Deficit	4435394.37
<b>5785501.56</b>	<b>Grand Total</b>	<b>7237910.35</b>	<b>5785501.56</b>	<b>Grand Total</b>	<b>7237910.35</b>

\*Figures have been regrouped wherever found necessary.

As per report of even date

Place : Belagavi  
Date :12.07.2017



*Waman V. Huilgol*

Waman V. Huilgol  
Chartered Accountant  
M.No.8609

*Sandhya H.V.*  
Principal  
R.L. Law College  
BELAGAVI

*Manohar K. H.*  
CHAIRMAN  
GOVERNING COUNCIL  
R.L. LAW COLLEGE, BELAGAVI



Karnatak Law Society's  
**RAJA LAKHAMGOUDA LAW COLLEGE, BELAGAVI**  
FIVE YEAR LAW COURSES  
**BALANCE SHEET AS ON 31ST March 2017**

As on 31.3.2016	Liabilities	Sch	As on 31.3.2017	As on 31.3.2016	Assets	Sch	As on 31.3.2017
156250.00	Cautions Money & Deposits	A	183500.00	6830195.31	Fixed Assets	D	6921168.96
251847.00	Other Liabilities	B	296743.00	1188888.13	Fixed Deposits and Investments	E	1266437.58
28526388.50	K.L.Society A/c	C	30348800.50	1300000.00	Miscellaneous Deposits	F	1300000.00
12000.00	Endowment Prize Fund A/c	J	14758.47	120517.00	Advances	G	93192.00
				15773792.27	Income & Expenditure A/c	H	20209186.64
				3733092.79	Closing Cash & Bank Balances	I	1053816.79
<b>28946485.50</b>	<b>Grand Total</b>		<b>30843801.97</b>	<b>28946485.50</b>	<b>Grand Total</b>		<b>30843801.97</b>

\*Figures have been regrouped wherever found necessary.

As per report of even date

Place : Belagavi  
Date :12.07.2017



*Waman V. Huilgol*  
Waman V. Huilgol  
Chartered Accountant  
M.No.8609

*Sandhya HV*  
Principal  
R.L. Law College  
BELAGAVI

*Manohar Kulkarni*  
CHAIRMAN  
GOVERNING COUNCIL  
R. L. LAW COLLEGE, BELAGAVI



**SCHEDULE A - CAUTION MONEY AND OTHER DEPOSITS**

Particulars	Balance as on 1.4.2016	Receipts During the Year	Payments During the Year	Balance as on 31.3.2017
College Caution Money	34900.00	11750.00	1400.00	45250.00 ✓
Library Deposits	119500.00	23500.00	5600.00	137400.00 ✓
Library Books Deposits	1850.00	0.00	1000.00	850.00 ✓
<b>Grand Total</b>	<b>156250.00</b>	<b>35250.00</b>	<b>8000.00</b>	<b>183500.00</b>

**SCHEDULE B - OTHER LIABILITIES**

Particulars	Balance as on 1.4.2016	Receipts During the Year	Payments During the Year	Balance as on 31.3.2017
KU /KSLU Examination Fees	9295.00	187885.00	179705.00	17475.00 ✓
KSLU Special Admission Fees	1500.00	3400.00	3400.00	1500.00 ✓
KSLU Exam Penal Fees	0.00	28300.00	26800.00	1500.00 ✓
KSLU Marks Card Fees A/c	0.00	69825.00	69680.00	145.00 ✓
KSSWF	0.00	3650.00	3650.00	0.00 ✓
KSTBF	0.00	3650.00	3650.00	0.00 ✓
Sale of Teachers Day Flags	2255.00	4460.00	4460.00	2255.00 ✓
P.F.Contribution	0.00	513542.00	513542.00	0.00 ✓
KU /KSLU Admission Penal Fees	300.00	6900.00	6900.00	300.00 ✓
KU /KSLU Registration Fees	19055.00	239580.00	238850.00	19785.00 ✓
KU/KSLU Other Fees	113505.00	113340.00	56080.00	170765.00 ✓
Bar Council of India ID Fees	0.00	13800.00	13800.00	0.00 ✓
NSS Grants	46468.00	37900.00	1350.00	83018.00 ✓
Student Aid Fund	0.00	7000.00	7000.00	0.00 ✓
Maintenance Fees	0.00	135000.00	135000.00	0.00 ✓
Group Gratuity Payable	23769.00	0.00	23769.00	0.00 ✓
M K Nambyar Moot Court	35700.00	1056438.00	1092138.00	0.00 ✓
<b>Grand Total</b>	<b>192378.00</b>	<b>1368232.00</b>	<b>1263867.00</b>	<b>296743.00</b>

One student  
filled the form  
but did not pay  
his admission fee  
as he was not  
qualified for the  
course.  
(D. J. J. J.)

**SCHEDULE C - KARNATAK LAW SOCIETY ACCOUNT**

Particulars	Amount
Opening Balance as on 1.4.2016	28526388.50
Add : Receipts during the year	2233301.00
Less: Payments during the year	410889.00
<b>Closing Balance as on 31.3.2017</b>	<b>30348800.50</b> ✓

**SCHEDULE E - FIXED DEPOSITS AND INVESTMENTS**

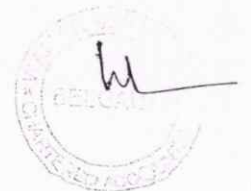
Particulars	Balance as on 1.4.2016	Payments during the Year	Receipts during the Year	Balance as on 31.3.2017
FD with Corp Bank No 130079	100000.00	0.00	100000.00	0.00 ✓
FD with Corp Bank No 160083	0.00	100000.00	0.00	100000.00 ✓
FD with Corp Bank,(Prize Fund) No 150071	12000.00	0.00	0.00	12000.00 ✓
FD with Corp Bank,(Wantamuri)No.130119	50000.00	0.00	50000.00	0.00 ✓
FD with Corp Bank,(Wantamuri)No.160130	0.00	50000.00	0.00	50000.00 ✓
FD with Corp Bank, (Joint FD with KSLU)	1026888.13	68527.82	0.00	1095415.95 ✓
Interest on FD's	0.00	9021.63	0.00	9021.63 ✓
<b>Grand Total</b>	<b>1188888.13</b>	<b>227549.45</b>	<b>150000.00</b>	<b>1266437.58</b>

**SCHEDULE F - MISCELLANEOUS DEPOSITS**

Particulars	Balance as on 1.4.2016	Payments During the Year	Receipts During the Year	Balance as on 31.3.2017
KU Affiliation Deposit [B.A., LL.B]	300000.00	0.00	0.00	300000.00 ✓
Deposit with B.C.I. New Delhi [B.A.LLB]	100000.00	0.00	0.00	100000.00 ✓
Deposit with KSLU Hubballi.[B.B.A., LL.B]	300000.00	0.00	0.00	300000.00 ✓
Deposit with KSLU Hubballi.[B.A., LL.B]	300000.00	0.00	0.00	300000.00 ✓
Deposit with KSLU Hubballi.[ LL.B]	300000.00	0.00	0.00	300000.00 ✓
<b>Grand Total</b>	<b>1300000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1300000.00</b>

**SCHEDULE J - SCHOLARSHIPS, FREESHIPS AND ENDOWMENT PRIZE FUNDS**

Particulars	Balance as on 1.4.2016	Receipts During the Year	Payments During the Year	Balance as on 31.3.2017
Wantmuri Desgut Freeships	0.00	7246.47	4488.00	2758.47 ✓
GOIPM Scholarship for SC/ST Students	0.00	118520.00	118520.00	0.00 ✓
GOIPM Scholarship for LIG Students	0.00	76510.00	76510.00	0.00 ✓
Endowment Prize Funds (D.B.Patil)	12000.00	0.00	0.00	12000.00 ✓
<b>Grand Total</b>	<b>12000.00</b>	<b>202276.47</b>	<b>199518.00</b>	<b>14758.47</b>



**SCHEDULE G - ADVANCES**

Particulars	Balance as on	Payments	Receipts	Balance as
	1.4.2016	During the Year	During the Year	on 31.3.2017
KU / KSLU Exam Application Forms	8125.00	31475.00	31560.00	8040.00
Exam Advance	0.00	113000.00	113000.00	0.00
University Exam Expenses	62220.00	127361.00	104429.00	85152.00
Advance for M K Nambyar M/C	50000.00	200000.00	250000.00	0.00
Advance for office Expenss	0.00	15000.00	15000.00	0.00
Festival Advance	0.00	30000.00	30000.00	0.00
TDS on FD Interest(Corp Bank)	172.00	9383.00	9555.00	0.00
<b>Grand Total</b>	<b>120517.00</b>	<b>526219.00</b>	<b>553544.00</b>	<b>93192.00</b>

**SCHEDULE H - INCOME AND EXPENDITURE ACCOUNT**

Particulars	Amount
Deficit Balance as on 1.4.2016	15773792.27
Add : Deficit as per Income & Expenditure A/c	4435394.37
<b>Deficit Balance as on 31.3.2017</b>	<b>20209186.64</b>

**SCHEDULE I - CLOSING CASH AND BANK BALANCES**

Particulars	Amount	Amount
Closing Cash Balance	0.00	
Petty Cash Balance	0.00	
<b>Closing Bank Balances</b>		
Corporation Bank SB A/c No 7723	680416.49	
Corporation Bank SB A/c No 7724	121916.30	
SBI, A/c No 33524300119	251484.00	1053816.79
<b>Grand Total</b>		<b>1053816.79</b>



SCHEDULE D - FIXED ASSETS

	Name of the Asset	Op Balance as on 01.04.2016	Additions upto Sept	Deletions during the year	Total	Rate in %	Deprn for 1 year	Addition after Sept	Total	Rate of Dep	Deprn(1/2)	Total Amt of Asset	Total Deprn	Cl Balance as on 31.03.2017
1	Furniture, Fixtures and Fittings	579170.29		0.00	579170.29	10.00	57917.03		0.00	5.00	0.00	579170.29	57917.03	521253.26
2	Library Books	77890.91	3500.00	0.00	81390.91	15.00	12208.64	12893.00	12893.00	7.50	966.98	94283.91	13175.61	81108.30
3	Computers & Accessories	1667.36	23982.00	0.00	25649.36	60.00	15389.62	0.00	0.00	30.00	0.00	25649.36	15389.62	10259.74
4	Office Equipments	103945.65		0.00	103945.65	15.00	15591.85	0.00	0.00	7.50	0.00	103945.65	15591.85	88353.80
5	Equipment for Computer Lab	4245.42	0.00	0.00	4245.42	15.00	636.81	0.00	0.00	7.50	0.00	4245.42	636.81	3608.61
6	Generator	94421.74	0.00	0.00	94421.74	15.00	14163.26	0.00	0.00	7.50	0.00	94421.74	14163.26	80258.48
7	Construction of Gym	635947.85	0.00	0.00	635947.85	5.00	31797.39	0.00	0.00	2.50	0.00	635947.85	31797.39	604150.46
8	Construction of BBALLB Class Room	1310634.63	0.00	0.00	1310634.63	5.00	65531.73	0.00	0.00	2.50	0.00	1310634.63	65531.73	1245102.90
9	Construction of Ladies Common Room	1445846.89	0.00	0.00	1445846.89	5.00	72292.34	0.00	0.00	2.50	0.00	1445846.89	72292.34	1373554.55
10	Fixing of Pavers	837484.33	0.00	0.00	837484.33	5.00	41874.22	0.00	0.00	2.50	0.00	837484.33	41874.22	795610.11
11	Electrification Work	272137.95	0.00	0.00	272137.95	10.00	27213.80	0.00	0.00	5.00	0.00	272137.95	27213.80	244924.16
12	Re-Electrification of Main Building	702334.05	0.00	0.00	702334.05	10.00	70233.41	0.00	0.00	5.00	0.00	702334.05	70233.41	632100.65
13	Construction of Toilet Block/ Ramps	764468.25	0.00	0.00	764468.25	5.00	38223.41	527835.00	527835.00	2.50	13195.88	1292303.25	51419.29	1240883.95
	<b>Total</b>	<b>6830195.32</b>	<b>27482.00</b>	<b>0.00</b>	<b>6857677.32</b>		<b>463073.50</b>	<b>540728.00</b>	<b>540728.00</b>		<b>14162.85</b>	<b>7398405.32</b>	<b>477236.35</b>	<b>6921168.96</b>





## KARNATAK LAW SOCIETY, TILAKWADI, BELGAUM

Ref: KLS/Res/45 /2016-17

Date: 18.04.16

To:

The Principal / Director

✓ RLLC /GCC(DEGREE)/GCC(PU)/GCC(BBA/BCA)/IMER/SBM/VPP/GIT/SCHOOL/  
KLS PUBLIC SCHOOL -BELGAUM.

KLS VDRIT- /KLS P.U. SCIENCE COLLEGE- /KLS BBA/BCA- HALIYAL-

Sub: Follow up action – Special Meeting of General Body – 02.04.2016

Sir,

### RESOLUTION NO.2.

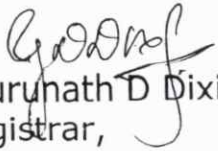
Considered the subject of supplementary Budget proposals for financial year 2015-16 and after discussion it is hereby resolved to approve the supplementary budget proposals of the listed institutions vide "Annexure-A" for the Financial Year 2015-16.

### RESOLUTION NO.3.

Considered the Budget proposals of KLS and its institutions for the Financial Year 2016-17 as recommended by the Board of Management vide its Resolution No.3 dated 05.03.2016. After discussion, it is hereby resolved to approve the Budget proposals of KLS and its institutions for the Financial year 2016-17 as recommended by BOM.

The action taken report on above BOM Resolutions may be submitted to Society office.

Yours faithfully,

  
(Gurunath D Dixit)  
Registrar,  
Karnatak Law Society



*Sandhya H.V.*

Inward No. 35  
Date 20/04/16  
To Whom Distributed



Karnatak Law Society's  
**RAJA LAKHAMGOUDA LAW COLLEGE, BELGAUM**  
THREE YEAR LAW COURSE (AIDED)  
Proposed Budget Summary for the year 2016-2017



**REVENUE ACCOUNT**

(Rs. In Lakhs)

Sl. No	Particulars	Actuals 2014-15	Budget 2015-16	Probable / Actuals 2015-16	Proposed Budget 2016-17
I	Receipts	56.60	61.75	65.29	70.52
II	Payments	54.00	63.71	65.38	71.81
III	Deficit	0.00	-1.96	-0.09	-1.29
IV	Surplus	2.60	0.00	0.00	0.00

**CAPITAL AND DEVELOPMENT ACCOUNT**

(Rs. In Lakhs)

Sl. No	Particulars	Actuals 2014-15	Budget 2015-16	Probable / Actuals 2015-16	Proposed Budget 2016-17
I	Receipts	0.00	25.90	0.00	25.90
II	Payments	24.14	27.11	1.39	28.22
		-24.14	-1.21	-1.39	-2.32
	Net Deficit	-21.54	-3.17	-1.48	-3.61
	Net Surplus	0.00	0.00	0.00	0.00



Principal  
R.L.Law College

Place: Belagavi.  
Date: 20/02/2016



Chairman GC  
R.L.Law College,  
BELAGAVI





Karnatak Law Society's

**RAJA LAKHAMGOUDA LAW COLLEGE, BELAGAVI  
THREE YEAR LAW COURSE (AIDED)**

PROPOSED BUDGET FOR THE YEAR 2016-17

Estimated Strength of Students

Sl. No	Estimated strength of students	Budget 2015-2016	Probable/Actuals 2015-16	Proposed Budget 2016-17
I	I LL.B.	60	60	60
II	II LL.B.	78	65	59
III	III LL.B.	63	56	65
	<b>TOTAL</b>	<b>201</b>	<b>181</b>	<b>184</b>

REVENUE ACCOUNT FOR THE YEAR 2016-17

## RECEIPTS

Sl. No	Particulars	Actuals 2014-15	Budget 2015-16	Probable/Actuals 2015-16	Proposed Budget 2015-16
I	Main Fees (Tuition Fees Rs.600/- P.A per student)	0.77	1.21	1.09	1.10
II	Departmental fees	8.61	8.28	8.82	8.96
III	Other Specific Fees	0.00	0.00	0.00	0.00
IV	Miscellaneous & other Receipts	0.63	0.69	0.53	0.58
V	Interest on Bank Deposits (SB)	0.56	0.25	0.60	0.60
VI	Scholarships & Prizes (For SC/ST/OBC)	6.05	1.60	4.09	4.09
VII	Salary Grants	39.98	49.72	50.16	55.19
	<b>TOTAL</b>	<b>56.60</b>	<b>61.75</b>	<b>65.29</b>	<b>70.52</b>

2016-17

## PAYMENTS

Sl. No	Particulars	Actual 2014-15	Budget 2015-16	Probable / Actuals 2014-15	Proposed Budget 2015-16
I	Salaries Aided Staff (Teaching 3 & Non Teaching 3)	39.98	49.72	50.16	55.19
II	Office Contingencies	0.49	0.71	1.51	0.47
III	Repairs & Maintenance (out of specific fees)	0.01	0.15	0.00	0.00
IV	Audit fees	0.00	0.00	0.00	0.00
V	Miscellaneous & Other Expenses	0.47	0.75	0.41	0.36
VI a	Departmental & Other Specific Expenses including Tuition fees credited to Govt.	7.86	8.28	9.21	9.20
VI b	Other Specific Expenses like security payments Etc.	0.00	0.00	0.00	0.00
VII	Scholarships & Prizes (for SC/ST/OBC)	5.19	1.60	4.09	4.09
VIII	Naac Exps	0.00	2.50	0.00	2.50
	<b>TOTAL</b>	<b>54.00</b>	<b>63.71</b>	<b>65.38</b>	<b>71.81</b>

2016-17





**CAPITAL AND DEVELOPMENT ACCOUNT FOR THE YEAR 2015-16**

**INCOME**

Sl. No	Particulars	Actuals 2014-15	Budget 2015-16	Probable / Actuals 2015-16	Proposed Budget 2016-17
I A	UGC Grants (balance of grants)	0.00	25.90	0.00	25.90
I B	UGC Addl Grants sanctioned	0.00	0.00	0.00	0.00
	<b>Total</b>	<b>0.00</b>	<b>25.90</b>	<b>0.00</b>	<b>25.90</b>

**EXPENDITURE**

Sl. No	Particulars	Actuals 2014-15	Budget 2015-16	Probable / Actuals 2015-16	Proposed Budget 2016-17
I	Building / Construction of Women's Hostel out of UGC Grants	0.00	13.50	0.00	13.50
II	Construction of Ladies Common room out of UGC Grants	0.00	0.00	0.00	0.00
III	Computers UGC under Addl Grants	16.20	0.00	0.00	0.00
IV	UGC - Gen Development Grants	0.00	12.00	0.00	12.00
V	Library Books purchased UGC	0.00	0.00	0.00	0.00
VI	Equipments (including sports equipments)	0.00	0.00	0.00	0.00
VII	Equipments out of UGC Addl Grants	6.3	0.00	0.00	0.00
VIII	Renovation of toilet blocks	0.00	0.40	0.00	0.40
IX	Librarary Books purchased out of fees	1.12	1.21	1.09	1.10
X	Internal Quality Assurance Cell (IQAC)	0.52	0.00	0.30	1.22
	<b>Total</b>	<b>24.14</b>	<b>27.11</b>	<b>1.39</b>	<b>28.22</b>





## KARNATAK LAW SOCIETY, TILAKWADI, BELGAUM

Ref: KLS/Res/45 /2016-17

Date: 18.04.16

To:

The Principal / Director

✓ RLLC /GCC(DEGREE)/GCC(PU)/GCC(BBA/BCA)/IMER/SBM/VPP/GIT/SCHOOL/  
KLS PUBLIC SCHOOL -BELGAUM.

KLS VDRIT- /KLS P.U. SCIENCE COLLEGE- /KLS BBA/BCA- HALIYAL-

Sub: Follow up action - Special Meeting of General Body - 02.04.2016

Sir,

### RESOLUTION NO.2.

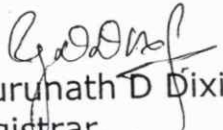
Considered the subject of supplementary Budget proposals for financial year 2015-16 and after discussion it is hereby resolved to approve the supplementary budget proposals of the listed institutions vide "Annexure-A" for the Financial Year 2015-16.

### RESOLUTION NO.3.

Considered the Budget proposals of KLS and its institutions for the Financial Year 2016-17 as recommended by the Board of Management vide its Resolution No.3 dated 05.03.2016. After discussion, it is hereby resolved to approve the Budget proposals of KLS and its institutions for the Financial year 2016-17 as recommended by BOM.

The action taken report on above BOM Resolutions may be submitted to Society office.

Yours faithfully,

  
(Gurunath D Dixit)  
Registrar,  
Karnatak Law Society

*Sandhya HV*



Forward No. 35  
Date 20/04/16  
To Whom Delivered



RAJA LAKHAMGOUDA LAW COLLEGE, BELAGAVI  
5 YEAR BA. LLB & 5 YEAR BBA. LLB COURSES (Unaided)  
Proposed Budget Summary for the year 2016-2017



REVENUE ACCOUNT

(Rs. In Lakhs)

Sl. No	Particulars	Actuals 2014-15	Budget 2015-16	Probable / Actual 2015-16	Proposed Budget 2016-17
I	Receipts	33.55	34.32	30.91	35.33
II	Payments	48.48	103.67	65.32	99.79
III	Deficit	-14.93	-69.35	-34.41	-64.46


CAPITAL AND DEVELOPMENT ACCOUNT

(Rs. In Lakhs)

Sl. No	Particulars	Actuals 2014-15	Budget 2015-16	Probable / Actual 2015-16	Proposed Budget 2016-17
I	Receipts	0.00	15.00	0.00	15.00
II	Payments	44.20	26.85	8.90	8.50
III	Deficit	-44.20	-11.85	-8.90	6.50

Net Deficit -59.13 -81.20 -43.31 -57.96

Note: Net Deficit is to be met out of Society's Funds

  
Principal  
R.L.Law College

  
Chairman  
R.L.Law College, Belagavi





# RAJA LAKHAMGOUDA LAW COLLEGE, BELAGAVI

5 YEAR BA. LLB & 5 YEAR BBA. LLB COURSES (Unaided)

Revenue Accounts for the year 2016-17

## RECEIPTS




(Rs. In Lakhs)

Sl. No	Particulars	Actuals 2014-15	Budget 2015-16	Probable / Actual 2015-16	Proposed Budget 2016-17
I	Main Fees - Tuition Fees BA LL.B (Rs 7000/- per student P.A)	14.06	3.36	3.22	3.78
II	Tuition Fees for BBA LL.B Course (Rs 13000/- per student P.A)		10.27	10.40	9.88
	Tuition Fees for Certificate Course (Rs.3000/- X 40 X 2 = Rs.240000/-)	0.00	2.40	0.00	0.00
III	Miscellaneous & other Receipts	2.05	1.92	2.28	2.27
IV	Interest on Bank Deposits (SB & FD)	1.02	0.49	0.99	0.79
V	Departmental & other Specific Fees	9.49	9.50	10.46	10.79
VI	Scholarships and Freeships (for SC/ST /OBC/BCM)	2.67	1.38	3.14	4.14
VII	Conduct of M.K.Nambyar Moot Court	4.26	5.00	0.42	3.68
	<b>TOTAL</b>	<b>33.55</b>	<b>34.32</b>	<b>30.91</b>	<b>35.33</b>

## PAYMENTS

(Rs. In Lakhs)

Sl. No	Particulars	Actuals 2014-15	Budget 2015-16	Probable / Actual 2015-16	Proposed Budget 2016-17
I	Salaries (Teaching & Non teaching, Honorary & statutory payments PF, ESI, Group Gratuity)	30.92	59.36	40.59	59.61
II	Administrative Exps	4.55	6.51	9.37	6.30
III	Repairs & Maintenance	1.12	8.90	0.93	8.75
IV	Audit fees	0.07	0.07	0.07	0.07
V	Miscellaneous & Other Expenses and Platinum Jubilee Expenses (incl. transportation Exps for Celebration of Platinum Jubilee)	1.39	6.98	1.78	6.98
VI	Departmental & Other Specific Expenses	4.18	7.72	8.52	8.26
VII	Autonomous College	0.00	3.00	0.00	0.00
VIII	Scholarships and Freeships (for SC/ST /OBC/BCM)	2.67	1.63	3.14	4.14
IX	M.K.Nambyar Moot Court Expenses	3.58	5.00	0.42	3.68
X	Starting of New Course	0.00	2.00	0.00	0.00
XI	Naac Expenses	0.00	2.50	0.50	2.00
	<b>TOTAL</b>	<b>48.48</b>	<b>103.67</b>	<b>65.32</b>	<b>99.79</b>

  
Principal  
R.L. Law College

  
Chairman  
Governing Council  
R.L. Law College  
BELAGAVI





RAJA LAKHAMGOUDA LAW COLLEGE, BELAGAVI  
5 YEAR BA. LLB & 5 YEAR BBA. LLB COURSES (Unaided)  
Capital & Development account for the year 2016-17 (Source)



INCOME

Sl. No	Particulars	Actuals 2014-15	Budget 2015-16	Probable / Actual 2015-16	Proposed Budget 2016-17
I	Grants	0.00	0.00	0.00	0.00
II	Other Receipts from Society	0.00	15.00	0.00	15.00
III	<b>Total</b>	<b>0.00</b>	<b>15.00</b>	<b>0.00</b>	<b>15.00</b>

EXPENDITURE

Sl. No	Particulars	Actuals 2014-15	Budget 2015-16	Probable / Actual 2015-16	Proposed Budget 2016-17
I	Provision made for the Pavers around college building	8.87	0.00	0.00	0.00
IA	Construction of Moot Court Room	11.92	0.00	0.00	0.00
IB	Construction of Ladies Room	11.84	0.00	0.00	0.00
IC	Electrification	3.18	0.00	0.00	0.00
II	Computers (out of fees)	0.00	1.00	0.00	0.00
III	Lab/Sports/Other Equipments (out of fees)	0.00	0.10	0.00	0.00
IV	Library Books (out of fees)	0.01	1.00	0.50	1.50
V	Fixed Deposit to be kept by society with KSLU Hubli (both as affiliation conditions)	0.00	10.00	0.00	0.00
VI	Statutory Deposit payable to KSLU Hubli for (3 Courses @ Rs. 3.00 Lacs each) due (Rs 1 Lakh already paid for BBALLB course to KSLU)	2.00	6.00	0.00	0.00
VII	Furniture & Fixtures	6.38	1.00	0.50	1.00
VIII	Re-electrification of Main Bldg RLLC	0.00	7.75	7.90	0.00
IX	Conversion of Toilet Blocks into record room	0.00	0.00	0.00	1.00
X	Renovation of Library	0.00	0.00	0.00	5.00
	<b>Total</b>	<b>44.20</b>	<b>26.85</b>	<b>8.90</b>	<b>8.50</b>





**Waman V. Huilgol**

Chartered Accountant

M. No. 8609

## AUDIT REPORT 2017-2018 3 YEARS LAW PROGRAMME

To:  
The Chairman  
Karnatak Law Society,  
Belgaum.

Sir,

**Sub: AUDIT REPORT OF THE KARNATAK LAW SOCIETY'S  
RAJA LAKHAMGOUDA LAW COLLEGE (3-YEARS COURSE )  
FOR THE YEAR ENDING 31ST MARCH 2018.**

I have audited the attached Receipts and Payments Account and Income and Expenditure Account for the year ended on 31<sup>st</sup> March 2018 and the Balance Sheet as at 31<sup>st</sup> March 2018 of the Karnatak Law Society's Raja Lakhamgouda Law College (3 years Course).

These Financial statements are the responsibility of the Management. My responsibility is to express an opinion on these financial statements based on my audit.

I have conducted my audit in accordance with the Auditing Standards generally accepted in India. Those standards require that I plan and perform the Audit obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. I believe that my Audit provides a reasonable basis for my opinion.

Subject to the above I report that :

- (A) I have obtained all the information and explanations, which, to the best of my knowledge and belief, were necessary for the purpose of the audit.
- (B) In my opinion proper books of Accounts have been maintained so far as appears from my examination of the books.
- (C) In my opinion and to the best of my information and according to the explanations given to me, the said accounts read with the notes thereon, if any, give a true and fair view :
  - (i) in case of the Balance Sheet, of the state of the affairs, as at 31<sup>st</sup> March 2018
  - (ii) in case of the Income and Expenditure Account, of the deficit for the year ended on that date.

Place: Belgaum  
Date: 3<sup>rd</sup> September 2018



Waman V. Huilgol  
Chartered Accountant  
M.No. 8609

Karnatak Law Society's  
RAJA LAKHAMGOUDA LAW COLLEGE, BELAGAVI  
THREE YEAR LAW COURSE

Receipts & Payments Account for the Period Ending 31st March 2018

RECEIPTS	AMT	AMT	PAYMENTS	AMT	AMT
<b>To Opening Balances</b>					
Cash in Hand	0.00		<b>By Salary Account</b>		
Petty Cash in Hand	0.00		Teaching Staff Salary [Net]	6472564.00	
<b>Cash at Bank</b>			Office Staff Salary [Net]	1669819.00	8142383.00
Corporation Bank SB A/c 98	952715.94		<b>By Office Contingencies &amp; Other Expenses</b>		
Corporation Bank SB A/c 1148	58450.00		Printing & Stationery	32392.00	
Corporation Bank SB A/c 2729	309944.00		Telephone Charges	13108.00	
Corporation Bank SB A/c 3669	615599.10		Electricity Charges	88165.00	
Corporation Bank SB A/c 3670	546628.62		Travelling Expenses	2360.00	
Corporation Bank SB A/c 7904	141843.37		Bank Comm. & Charges	3628.10	
		2625181.03	Misc Expenses [Net]	5280.00	144933.10
<b>To Salary Grants</b>		8142383.00	<b>By Departmental &amp; Other Specific Expenses</b>		
<b>To Main Fees</b>			Debating Union Expenses [Net]	45637.00	
Tuition Fees	194258.00		Gymkhana Expenses	122530.00	
Arrears of Tuition Fees	41492.00		College Exam Expenses	14960.00	
Admission Fees [Net]	3445.00		Moot Court Expenses	124171.00	
Application Fees [Net]	3488.00		Magazine Expenses[Net]	43850.00	
Library Fees	2150.00	244833.00	Students Guide Expenses	7550.00	
<b>To Dept. &amp; Other Specific Fees</b>			Reading Room Expenses [Net]	75000.00	
Debating Union Fees	30600.00		Red Cross Activities Expenses	2280.00	
Gymkhana Fees	119640.00		Seminar Expenses [Net]	71739.00	
College Examination Fees	14960.00		Cultural Activities Expenses	136954.00	
Library Fees	88800.00		Identity Card Expenses	2430.00	
Moot Court Fees	151250.00		Computer Maintenance & Internet Exps	192935.00	
Magazine Fees	39600.00		Library Books Binding Charges [Net]	15000.00	
Medical Examination Fees	3450.00		Legal Aid Expenses	1230.00	856266.00
Students Guide Fees [Net]	7550.00		<b>By Caution Money &amp; Deposit Refund</b>		
Reading Room Fees [Net]	75000.00		Library Book Deposit	1000.00	
Red Cross Fee	7600.00		College Caution Money	465.00	1465.00
Seminar Fees [Net]	44350.00		<b>By Scholarship, Freeships &amp; Endowment Prizes</b>		
Legal Aid Fees [Net]	15900.00		GOIPM Scholarship to SC/ST Students	316743.00	
Cultural Activities Fees [Net]	76600.00		GOIPM Scholarship to LIG Students	304099.00	
Identity Card Fees [Net]	2440.00		Late Shri. Yeshwantrao Lele Freeship	0.00	
Computer/Internet Fees [Net]	197970.00	890710.00	Late Shri. G.P. Kulkarni Freeship	0.00	
Library Books Binding Fees [Net]	15000.00	124072.00	Interest on Endowment Prizes	73197.00	694039.00
<b>To Interest on S.B</b>			<b>By Funds</b>		
<b>To Other Receipts</b>			K.S.S.W.F.	6168.00	
Amount collected towards fine/breakage	550.00		K.S.T.B.F.	16450.00	
Amount collected towards certificate	2950.00	190044.00	Students Aid Fund	7450.00	30068.00
Income (Security Fees)	186544.00		<b>By KU /KSLU Fees paid</b>		
<b>To Caution Money &amp; Deposits Received</b>			Examination Fees	275385.00	
Library Book Deposit	2000.00	8200.00	Marks Card Fees	106120.00	
College Caution Money	6200.00		Exam Penal Fees	44700.00	
<b>To Scholarship, Freeships &amp; Endowment Prizes</b>			Sale of Examination Application Forms	43530.00	
GOIPM Scholarship to SC/ST Students	309172.00		Admission Penal Fees	3000.00	
GOIPM Scholarship to LIG Students	58820.00		Registration Fees	300000.00	
Late Shri. Yeshwantrao Lele Freeships	0.00		Other Fees	25000.00	
Late Shri G.P. Kulkarni Freeship	1052.00		Exam Fees recd from SC/ST/BCM office	66765.00	864500.00
Endowment Prize Fund	0.00		<b>By K L Society</b>		850.00
Interest on Endowment Prizes	82851.75	451895.75			
<b>To Funds</b>					
K.S.S.W.F.	6168.00	30068.00			
K.S.T.B.F.	16450.00				
Students Aid Fund	7450.00				
<b>Balance C/f</b>		12707386.78	<b>Balance C/f</b>		10734504.10



Balance B/f		12707386.78	Balance B/f		10734504.10
<b>To KU /KSLU Fees Received</b>			<b>By Advances Paid</b>		
Examination Fees	250555.00		Advance for Gymkhana Expenses	144532.00	
Marks Card Fees	105965.00		Advance for Debating Union Expenses	34351.00	
Exam Penal Fees	44700.00		Advance for Red Cross Activities Expenses	5320.00	
Sale of Examination Application Forms	43530.00		Advance for Cultural Actvts Expenses	46530.00	
Admission Penal Fees	3000.00		Advacne for Legal Aid Expenses	21330.00	
Registration Fees	300000.00		Advance for Seminar Expenses	25265.00	
Other Fees	145600.00		Advance for Medical Exam Expenses	11512.00	
Exam Fees recd from SC/ST/BCM office	66765.00	<b>960115.00</b>	Advance for Moot court Expenses	73779.00	
			TDS on FD Interest(Corp Bank)	850.00	<b>363469.00</b>
<b>To Advances Recovered</b>			<b>By Purchases out of Fees</b>		
Advance for Gymkhana Expenses	80910.00		Computer & Accessories	5035.00	
Advance for Debating Union Expenses	28440.00		Library Books	88800.00	<b>93835.00</b>
Advance for Seminar Expenses	25265.00				
Advance for Cultural Activities Expenses	28100.00		<b>By Investments</b>		
Advance for Moot Court Expenses	75950.00		FD No 140081	2000.00	
Advacne for Legal Aid Expenses	3000.00		FD No 140087	50000.00	
TDS on FD Interest(Corp Bank)	850.00	<b>242515.00</b>	FD No 140179	1000.00	
			FD No 150044	5500.00	
<b>To Investments</b>			FD No 150048	5000.00	
FD No 140081	2000.00		FD No 150049	5000.00	
FD No 140087	50000.00		Interest on FD	10063.00	<b>78563.00</b>
FD No 140179	1000.00				
FD No 150044	5500.00				
FD No 150048	5000.00				
FD No 150049	5000.00				
			<b>BY UGC Grants purchase of Sports Equipment</b>		<b>100.00</b>
		<b>68500.00</b>			
<b>To UGC Grants</b>			<b>By Renovation &amp; Improvement of Existing Administrative Building</b>		<b>539000.00</b>
Interest on SB A/c [UGC] (Net)	17311.00				
Renovation & Improvement of existing Admn Block	539000.00				
UGC Grants purchase of Sports Equipment	100.00	<b>556411.00</b>			
			<b>By Indirect Payments</b>		
<b>To Indirect Receipts</b>			Income Tax	344734.00	
Income Tax	312154.00		Professional Tax	52200.00	
Security Fees	485967.00		Security Charges	485967.00	
Professional Tax	53800.00		Family Benefit Fund	960.00	
Family Benefit Fund	1040.00		Group Insurance Premium	4800.00	
Group Insurance Premium	5200.00		Life Insurance Premium	269679.00	
Life Insurance Premium	293211.00		Bar Council India ID Fees Paid	15200.00	
College Fees	111080.00		College Fees	111080.00	
Bar Council India ID Fees	15200.00		Sale of Teachers Day Flags	20020.00	
Sale of Teachers Day Flags	20020.00		Majali Debate Expenses	1200.00	
Majali Debate Receipts	1200.00		Bembalagi Debate Expenses	1350.00	
Bembalagi Debate Receipts	1350.00		Parking Charges	30400.00	
Parking Fees	30400.00		Seminar Sponsered by NHRC	0.00	
Seminar Sponsered by NHRC	23085.00		RTI fees	20.00	
Misc Income	2170.00		Misc Income	2170.00	<b>1339780.00</b>
RTI fees	20.00	<b>1355897.00</b>			
			<b>By Closing Balances</b>		
			Cash in Hand	0.00	
			Petty Cash in Hand	0.00	
			<b>Cash at Bank</b>		
			Corporation Bank SB A/c 520101210383417	159154.42	
			Corporation Bank SB A/c 520101210445048	66518.00	
			Corporation Bank SB A/c 520101212634247	53569.00	
			Corporation Bank SB A/c 520101205015383	583986.22	
			Corporation Bank SB A/c 520101210326820	763446.10	
			Corporation Bank SB A/c 520101205033179	1114800.04	
					<b>2741573.68</b>
<b>Total Rs.</b>		<b>15890824.78</b>	<b>Total Rs.</b>		<b>15890824.78</b>

As per report of even date

\*Figures have been regrouped wherever found necessary.

Place : Belagavi  
Date : 03.09.2018Waman V. Huilgol  
Chartered Accountant  
M.No.8609

*Sandhya H*  
Principal  
R. L. Law College  
BELAGAVI

*[Signature]*  
CHAIRMAN  
GOVERNING COUNCIL  
R. L. LAW COLLEGE, BELAGAVI



**Karnatak Law Society's  
RAJA LAKHAMGOUDA LAW COLLEGE,BELAGAVI  
THREE YEAR COURSE  
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31<sup>st</sup> MARCH 2018**

For the year Ending 31.3.2017	Expenditure	For the year Ending 31.3.2018	For the year Ending 31.3.2017	Income	For the year Ending 31.3.2018
5099711.00	To Salaries	8142383.00	5099711.00	By Salary Grants	8142383.00
118732.00	To Office Contingencies	144933.10	188358.00	By Main Fees	244833.00
809347.00	To Departmental Expenses	856266.00	920332.00	By Departmental Fees	890710.00
933095.86	To Depreciation (Net) ( as per Schedule G)	731953.44	90834.70	By Bank Interest	124072.00
			260174.00	By Other Receipts	190044.00
			401476.16	By Deficit	283493.54
<b>6960885.86</b>	<b>Grand Total</b>	<b>9875535.54</b>	<b>6960885.86</b>	<b>Grand total</b>	<b>9875535.54</b>

\*Figures have been regrouped wherever found necessary.

As per report of even date

Place : Belagavi  
Date : 03.09.2018



*Waman V. Huilgol*  
Waman V. Huilgol  
Chartered Accountant  
M.No.8609

*Sandhya H*  
Principal  
R. L. Law College  
BELAGAVI

*Sandhya H*  
CHAIRMAN  
GOVERNING COUNCIL  
R. L. LAW COLLEGE, BELAGAVI



**Karnatak Law Society's  
RAJA LAKHAMGOUDA LAW COLLEGE, BELAGAVI  
THREE YEAR COURSE  
BALANCE SHEET AS ON 31<sup>st</sup> MARCH 2018**

As on 31.3.2017	Liabilities	Sch	As on 31.3.2018	As on 31.3.2017	Assets	Sch	As on 31.3.2018
14917106.68	Grants	A	14934417.68	9061855.1	Fixed Assets	G	8423736.67
10005.00	Cautions Money and other Deposits	B	16740.00	216342.22	Fixed Deposits & Investments	H	226405.22
143800.00	Scholarships and Endowments Prize Funds	C	143800.00	348232.00	Miscellaneous Deposits	I	348232.00
14432.42	Interest on Prize Funds	D	24087.17	50735.00	Advances	J	179584.00
1746817.48	Other Liabilities	E	1614646.48	14027206.44	Income and Expenditure Account	K	14310699.98
9497390.21	K.L.Society Account	F	9496540.21	2625181.03	Closing Cash & Bank Balances	L	2741573.68
<b>26329551.79</b>	<b>Grand Total</b>		<b>26230231.54</b>	<b>26329551.79</b>	<b>Grand Total</b>		<b>26230231.54</b>

\*Figures have been regrouped wherever found necessary.

As per report of even date

Place : Belagavi  
Date : 03.09.2018



*Waman V. Huilgol*  
Waman V. Huilgol  
Chartered Accountant  
M.No.8609

*Sandhya H*  
Principal  
R. L. Law College  
BELAGAVI

*Chairman*  
CHAIRMAN  
GOVERNING COUNCIL  
R. L. LAW COLLEGE, BELAGAVI



**SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31<sup>st</sup> March, 2018**

**SCHEDULE A - GRANTS**

Particulars	Balance as on	Receipts During	Payments	Balance as on
	1.4.2017	the Year	During the Year	31.3.2018
UGC Grants for Building	210025.68	0.00	0.00	210025.68
UGC Grants for Building (SB Interest )	15273.00	0.00	0.00	15273.00
UGC Grants for Glass Chalk Board	1920.00	0.00	0.00	1920.00
UGC Grants for Book Bank	35000.00	0.00	0.00	35000.00
UGC Book Bank Grants for BT Students	2000.00	0.00	0.00	2000.00
UGC Grants for Development of Sports Infrastructure	120000.00	0.00	0.00	120000.00
UGC Grants for Books/Journals	513000.00	0.00	0.00	513000.00
UGC Grants for Equipments	825000.00	0.00	0.00	825000.00
UGC Grants for Construction of Library Building	450000.00	0.00	0.00	450000.00
UGC Grants for X Plan Period	346800.00	0.00	0.00	346800.00
UGC Grants for Educationally Backward Area	1230000.00	0.00	0.00	1230000.00
UGC Grants for XI Plan Period General Development	600000.00	0.00	0.00	600000.00
UGC Grants for Construction of Women's Hostel	4050000.00	0.00	0.00	4050000.00
UGC Additional Grants XI Plan	2273982.00	0.00	0.00	2273982.00
UGC Grants for Renovation of Ladies Toilet Blocks	160000.00	0.00	0.00	160000.00
UGC Grant for General Development (Assistance to Colleges)	200860.00	0.00	0.00	200860.00
UGC Grant for Purchase of Sports Equipment XI plan	200000.00	100.00	100.00	200000.00
Interest on UGC Grants SB A/c	303044.00	17311.00	0.00	320355.00
UGC Grant for Books (General Development)	125000.00	0.00	0.00	125000.00
UGC Grant for Equipments (General Development)	125000.00	0.00	0.00	125000.00
UGC Grant General Development 2013-14	550000.00	0.00	0.00	550000.00
UGC Additional Grant XII Plan Period 2013-14	2280202.00	0.00	0.00	2280202.00
UGC IQAC 2013-14	300000.00	0.00	0.00	300000.00
<b>Grand Total</b>	<b>14917106.68</b>	<b>17411.00</b>	<b>100.00</b>	<b>14934417.68</b>

**SCHEDULE B - CAUTION MONEY AND OTHER DEPOSITS**

Particulars	Balance as on	Receipts During	Payments	Balance as on
	1.4.2017	the Year	During the Year	31.3.2018
College Caution Money	10005.00	6200.00	465.00	15740.00
Library Book Deposit	0.00	2000.00	1000.00	1000.00
<b>Grand Total</b>	<b>10005.00</b>	<b>8200.00</b>	<b>1465.00</b>	<b>16740.00</b>

**SCHEDULE C - SCHOLARSHIPS, FREESHIPS AND ENDOWMENT PRIZE FUNDS**

Particulars	Balance as	Receipts	Payments	Balance as on
	on 1.4.2017	During the Year	During the Year	31.3.2018
A. Scholarships/Fee Concessions	0.00	0.00	0.00	0.00
B. Endowment Prize Funds				
Late Smt. M.D. Parmaj Prize Fund	3000.00	0.00	0.00	3000.00
Late Shri. C.V. Dalwai Prize Fund	1000.00	0.00	0.00	1000.00
Shri G.H. Patil Prize Fund	3000.00	0.00	0.00	3000.00
Late Shri N.S. Metrani Prize Fund	1000.00	0.00	0.00	1000.00
Smt.& Shri V.S. Deshpande Prize Fund	2000.00	0.00	0.00	2000.00
Late Shri M.S. Kankonkar Prize Fund	1000.00	0.00	0.00	1000.00
Late Shri P.B. Reddy Prize Fund	1000.00	0.00	0.00	1000.00
Late Shri B.J. Kulkarni Prize Fund	2000.00	0.00	0.00	2000.00
Late Shri G.P. Kulkarni Prize Fund [Shri. A.G. Kulkarni]	5000.00	0.00	0.00	5000.00
Late Shri S.V. Mahajan Prize Fund [Smt. S.W. Joshi]	1500.00	0.00	0.00	1500.00
Late Shri ShankarRao Vengurlekar Prize Fund	20000.00	0.00	0.00	20000.00
Late Shri R.V. Marathe Prize Fund [Shri. S.R. Marathe]	1500.00	0.00	0.00	1500.00
Late Shri G.K. Moghe Prize Fund [Shri. S.G. Moghe]	50000.00	0.00	0.00	50000.00
Late Smt.& Shri G.P.Kulkarni Prize Fund [Shri. S.M. Kulkarni]	20000.00	0.00	0.00	20000.00
Shri S.M. Kulkarni Moot Court Prize Fund	20000.00	0.00	0.00	20000.00
Shri A.G.Kulkarni (GPK-PDC & GPK Freeship)	11800.00	0.00	0.00	11800.00
<b>Grand Total</b>	<b>143800.00</b>	<b>0.00</b>	<b>0.00</b>	<b>143800.00</b>



SCHEDULE D - INTEREST ON PRIZE FUNDS

Particulars	Balance as on	Receipts	Payments	Balance as
	1.4.2017	During the Year	During the Year	on 31.3.2018
Late Prin G.H. Kelkar Prize (I LL.B)	0.00	115.00	115.00	0.00
Late Prin G.H. Kelkar Prize (II LL.B)	0.00	115.00	115.00	0.00
Late Shri R.D. Belvi Prize	0.00	120.00	120.00	0.00
Late Shri V.D. Belvi Prize	0.00	150.00	150.00	0.00
Late Shri S.V. Mahajan Prize	140.00	144.00	184.00	100.00
Late Shri Gopalrao Godkhindi Prize	0.00	50.00	50.00	0.00
Late Smt. M.D. Parmaj Prize	279.00	232.00	266.00	245.00
Late Shri B.J. Kulkarni Prize	94.00	63.00	90.00	67.00
Late Shri C.V. Dalwai Prize	91.00	61.00	86.00	66.00
Shri G.H.Patil Prize	452.00	309.00	437.00	324.00
Late Shri O.P.Kulkarni Prize (By A O Kulkarni)	71.00	100.00	100.00	71.00
Late Shri Prabhakar Lele Prize	0.00	50.00	50.00	0.00
Late Shri Shankarrao Vengulekar Prize	1688.00	1976.00	3800.00	-136.00
Late Smt.& Shri G.P.Kulkarni Prize (SMK)	806.00	1680.00	922.00	1564.00
Late Shri R.V.Marathe Merit Scholarship	141.00	144.00	185.00	100.00
Shri S.M. Kulkarni Prize (Moot Court Prize)	1794.00	1710.00	1957.00	1547.00
Late Shri Mallushiva S. Kankonkar Prize	93.00	69.00	90.00	72.00
Smt.& Shri V.S. Deshpande Prize	208.00	131.00	161.00	178.00
Late Shri N.S. Metrani Prize	4.00	268.75	0.00	272.75
Late Shri Penchikala Basi Reddy Prize	89.00	79.00	84.00	84.00
Late Shri G.S. Badkundri Prize	0.00	300.00	300.00	0.00
Smt. Indrabai Galgali Prize	0.00	250.00	250.00	0.00
Late Shri B.G.Kulkarni (Kallokar) Prize	0.00	250.00	250.00	0.00
Late Shri Raobahuddur B.S Sawkar Prize	500.00	500.00	500.00	500.00
Late Shri Raobahuddur B.S Sawkar Prize	0.00	500.00	500.00	0.00
Late Shri N.S. Metrani Prize	0.00	1000.00	1000.00	0.00
Students Council Prize	0.00	50.00	50.00	0.00
Late Shri M.K. Nambyar Gold Medal	-1350.00	38750.00	38400.00	-1000.00
Late Shri G.K.Moghe Prize	4725.00	4275.00	4488.00	4512.00
Late Shri R.H. Kulkarni Memorial Prize	0.00	1000.00	1000.00	0.00
Late Shri. V.R. Bhat Scholarship	0.00	7750.00	7750.00	0.00
Late Miss Mayuri Gangai Cash Prize	0.00	997.00	997.00	0.00
Late O.J. Francis Memorial Prize (2014-15)	0.00	1000.00	1000.00	0.00
Venkanna Karaguppikar	0.00	7750.00	7750.00	0.00
Interest on Prize Fund	4607.42	10913.00	0.00	15520.42
<b>Grand Total</b>	<b>14432.42</b>	<b>82851.75</b>	<b>73197.00</b>	<b>24087.17</b>

SCHEDULE E - OTHER LIABILITIES

Particulars	Balance as on	Receipts	Payments	Balance as
	1.4.2017	During the Year	During the Year	on 31.3.2018
10% P.F. Contribution	-72.80	0.00	0.00	-72.80
6% P.F. Contribution	18289.00	0.00	0.00	18289.00
10% Management Contribution	61.99	0.00	0.00	61.99
3% Management Contribution	8158.60	0.00	0.00	8158.60
Interest on P.F. & Management Contribution	37499.69	0.00	0.00	37499.69
LIC Premium	2000.50	293211.00	269679.00	25532.50
Group Insurance Premium	1620.00	5200.00	4800.00	2020.00
Family Benefit Fund	320.00	1040.00	960.00	400.00
KU /KSLU Examination Fees	39320.00	250555.00	275385.00	14490.00
KU /KSLU Marks Card Fees	0.00	105965.00	106120.00	-155.00
KU /KSLU Examination Penel Fees	0.00	44700.00	44700.00	0.00
GOIPM Scholarship for SC/ST Students	50205.00	309172.00	316743.00	42634.00
GOIPM Scholarship for LIG Students	307034.00	58820.00	304099.00	61755.00
Student Aid Fund	0.00	7450.00	7450.00	0.00
Hostel A/c	203706.50	0.00	0.00	203706.50
KU /KSLU Registration Fees	110830.00	300000.00	300000.00	110830.00
KU/KSLU Other Fees	966345.00	145600.00	25000.00	1086945.00
K.S.S.W.F	0.00	6168.00	6168.00	0.00
K.S.T.B.F	0.00	16450.00	16450.00	0.00
Sale of Teachers Day Flags	0.00	20020.00	20020.00	0.00
K.U. Admission Penal Fees	1500.00	3000.00	3000.00	1500.00
Bar Council of India ID Fees	0.00	15200.00	15200.00	0.00
Parking Charges	0.00	30400.00	30400.00	0.00
Late Shri G P Kulkarni Freeship	0.00	1052.00	0.00	1052.00
<b>Grand Total</b>	<b>1746817.48</b>	<b>1614003.00</b>	<b>1746174.00</b>	<b>1614646.48</b>



Sl. No	Name of the Asset	Op Balance as on 01.04.2017	Additions upto Sept	Deletions	Total Amount	Rate of Dep in %	Dep Amt for 1 year	Additions After Sept	Total Amount	Rate of Dep in %	Dep Amt (1/2)	Total Amt of Asset	Total Dep Amt Rs.	Cl Balance as on 31.03.2018
1	Library Building	1036313.79	0.00	0.00	1036313.79	5	51815.69	0.00	0.00	2.5	0.00	1036313.79	51815.69	984498.10
2	Library Building Electrification	16313.11	0.00	0.00	16313.11	10	1631.31	0.00	0.00	5	0.00	16313.11	1631.31	14681.80
3	Furniture, Fixtures, Fittings	134566.97	0.00	0.00	134566.97	10	13456.70	0.00	0.00	5	0.00	134566.97	13456.70	121110.27
4	Office Equipments	28091.34	0.00	0.00	28091.34	15	4213.70	0.00	0.00	7.5	0.00	28091.34	4213.70	23877.64
5	Gymkhana/Seminar/Equipments	14127.75	0.00	0.00	14127.75	15	2119.16	0.00	0.00	7.5	0.00	14127.75	2119.16	12008.59
6	Library Books out of Fees	433574.34	23512.00	0.00	457086.34	15	68562.95	65288.00	88800.00	7.5	4896.60	522374.34	73459.55	448914.79
7	Computers & Accessories out of Fees	18136.47	4250.00	0.00	22386.47	40	8954.59	785.00	5035.00	20	157.00	23171.47	9111.59	14059.88
8	Hostel Equipments & Furnitures	15601.44	0.00	0.00	15601.44	15	2340.22	0.00	0.00	7.5	0.00	15601.44	2340.22	13261.22
9	Computer Lab Equipments	6272.19	0.00	0.00	6272.19	15	940.83	0.00	0.00	7.5	0.00	6272.19	940.83	5331.36
10	Lab Equipments	2235.57	0.00	0.00	2235.57	15	335.34	0.00	0.00	7.5	0.00	2235.57	335.34	1900.23
11	Boys Hostel Building	315049.23	0.00	0.00	315049.23	5	15752.46	0.00	0.00	2.5	0.00	315049.23	15752.46	299296.77
12	Office Building	663909.43	0.00	0.00	663909.43	5	33195.47	0.00	0.00	2.5	0.00	663909.43	33195.47	630713.96
13	Construction of Fountain [NAAC]	15011.81	0.00	0.00	15011.81	5	750.59	0.00	0.00	2.5	0.00	15011.81	750.59	14261.22
14	Computers out of UGC X Plan	2.33	0.00	0.00	2.33	40	0.93	0.00	0.00	20	0.00	2.33	0.93	1.39
15	Books out of UGC X Plan	32504.43	0.00	0.00	32504.43	15	4875.66	0.00	0.00	7.5	0.00	32504.43	4875.66	27628.77
16	Books out of UGC Grants for Educationaly	12247.48	0.00	0.00	12247.48	15	1837.12	0.00	0.00	7.5	0.00	12247.48	1837.12	10410.36
	Computers out of UGC Grants or Educationaly	194.30	0.00	0.00	194.30	40	77.72	0.00	0.00	20	0.00	194.30	77.72	116.58
	Equipments out of UGC Grants for Educationaly	1137.94	0.00	0.00	1137.94	15	170.69	0.00	0.00	7.5	0.00	1137.94	170.69	967.25
19	Moot Court / Practical / Deb. Un Equipments	24806.71	0.00	0.00	24806.71	15	3721.01	0.00	0.00	7.5	0.00	24806.71	3721.01	21085.70
20	Hostel Building Electrification	2022.08	0.00	0.00	2022.08	10	202.21	0.00	0.00	5	0.00	2022.08	202.21	1819.87
21	Computers out of UGC XI Plan	3013.71	0.00	0.00	3013.71	40	1205.48	0.00	0.00	20	0.00	3013.71	1205.48	1808.23
22	Books out of UGC XI Plan	170394.07	0.00	0.00	170394.07	15	25559.11	0.00	0.00	7.5	0.00	170394.07	25559.11	144834.96
23	Construction of Hostel out of UGC XI Plan	3901312.32	0.00	0.00	3901312.32	5	195065.62	0.00	0.00	2.5	0.00	3901312.32	195065.62	3706246.70
24	Ladies Hostel Furniture	147674.18	0.00	0.00	147674.18	10	14767.42	0.00	0.00	5	0.00	147674.18	14767.42	132906.76
25	Electrification work Ladies Hostel	244765.30	0.00	0.00	244765.30	10	24476.53	0.00	0.00	5	0.00	244765.30	24476.53	220288.77
26	Equipments out of UGC Grants XI Plan	190668.81	0.00	0.00	190668.81	15	28600.32	0.00	0.00	7.5	0.00	190668.81	28600.32	162068.49
27	Renovation of Existing Ladies toilet blocks out of UGC Grants XI Plan	148501.79	0.00	0.00	148501.79	5	7425.09	0.00	0.00	2.5	0.00	148501.79	7425.09	141076.70
28	Computer out of Addnl Grant UGC	119284.09	0.00	0.00	119284.09	40	47713.64	0.00	0.00	20	0.00	119284.09	47713.64	71570.45
29	Equipment out of Addnl Grant UGC	582614.51	0.00	0.00	582614.51	15	87392.18	0.00	0.00	7.5	0.00	582614.51	87392.18	495222.33
30	Computer out of Gen. Development UGC	4131.85	0.00	0.00	4131.85	40	1652.74	0.00	0.00	20	0.00	4131.85	1652.74	2479.11
31	Books out of Gen. Development UGC	94701.23	0.00	0.00	94701.23	15	14205.18	0.00	0.00	7.5	0.00	94701.23	14205.18	80496.05
32	Sports Equipment out of UGC	86000.54	0.00	0.00	86000.54	15	12900.08	0.00	0.00	7.5	0.00	86000.54	12900.08	73100.46
	Purchase of Computer/Accessories out of IQAC	60424.00	0.00	0.00	60424.00	40	24169.60	0.00	0.00	30	0.00	60424.00	24169.60	36254.40
34	Renovation & Improvement of Administrative Building	536250.00	0.00	0.00	536250.00	5	26812.50	0.00	0.00	2.5	0.00	536250.00	26812.50	509437.50
	<b>Total</b>	<b>9061855.11</b>	<b>27762.00</b>	<b>0.00</b>	<b>9089617.11</b>		<b>726899.84</b>	<b>66073.00</b>	<b>93835.00</b>		<b>5053.60</b>	<b>9155690.11</b>	<b>731953.44</b>	<b>8423736.67</b>



**SCHEDULE F - KARNATAK LAW SOCIETY ACCOUNT**

Particulars	Amount
Opening Balance as on 1.4.2017	9497390.21
Add : Receipts during the year	0.00
Less : Payments during the year	850.00
<b>Closing Balance as on 31.3.2018</b>	<b>9496540.21</b>

**SCHEDULE H - FIXED DEPOSITS, INVESTMENTS AND PRIZE FUND F.D's**

Particulars	Balance as on 1.4.2017	Payments During the Year	Receipts During the Year	Balance as on 31.3.2018
A. Prize Fund F.D 's with Corp Bank	143888.00	68500.00	68500.00	143888.00
B. Investments				
10% P.F. Deposit with POSB	233.20	0.00	0.00	233.20
6% P.F. Deposit with POSB	29998.25	0.00	0.00	29998.25
10% Mgmt Contribution Dep with POSB	1219.20	0.00	0.00	1219.20
5% Mgmt Contribution Dep with POSB	11302.00	849.00	849.00	11302.00
Interest on PF & Mgmt Contribution	25094.05	3089.00	3088.90	25094.15
Deposit with POSB				
Interest on FD	4607.42	10063.00	0.00	14670.42
<b>GRAND TOTAL</b>	<b>216342.12</b>	<b>82501.00</b>	<b>72437.90</b>	<b>226405.22</b>

**SCHEDULE I - MISCELLANEOUS DEPOSITS**

Particulars	Balance as on 1.4.2017	Payments During the Year	Receipts During the Year	Balance as on 31.3.2018
Telephone Deposit	9095.00	0.00	0.00	9095.00
KEB/KPTCL Deposit	7535.00	0.00	0.00	7535.00
KEB Deposit (Boys Hostel)	6402.00	0.00	0.00	6402.00
Security Deposit HESCOM [Ladies Hostel]	25200.00	0.00	0.00	25200.00
Affiliation Deposit Kept with KSLU	300000.00	0.00	0.00	300000.00
<b>GRAND TOTAL</b>	<b>348232.00</b>	<b>0.00</b>	<b>0.00</b>	<b>348232.00</b>

**SCHEDULE J - ADVANCES**

Particulars	Balance as on 1.4.2017	Payments During the Year	Receipts During the Year	Balance as on 31.3.2018
KU Examination Application Forms	-3200.00	43530.00	43530.00	-3200.00
Professional Tax	1600.00	52200.00	53800.00	0.00
Advance for Gymkhana Expenses	0.00	144532.00	80910.00	63622.00
Advance for Cultural Activities Expenses	0.00	46530.00	28100.00	18430.00
Advance for Seminar Expenses	0.00	25265.00	25265.00	0.00
Advance for Medical Exam Expenses	0.00	11512.00	0.00	11512.00
Advance for Legal Aid Expenses	0.00	21330.00	3000.00	18330.00
Advance for Red Cross Expenses	0.00	5320.00	0.00	5320.00
Advance for Debating Union Expenses	0.00	34351.00	28440.00	5911.00
Advance for Moot Court Expenses	29250.00	73779.00	75950.00	27079.00
TDS on FD Interest(Corp Bank)	0.00	850.00	850.00	0.00
Seminar Sponsred by NHRC	23085.00	0.00	23085.00	0.00
Income Tax	0.00	344734.00	312154.00	32580.00
<b>GRAND TOTAL</b>	<b>50735.00</b>	<b>803933.00</b>	<b>675084.00</b>	<b>179584.00</b>



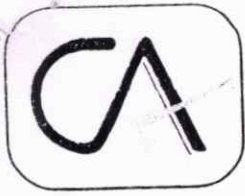
**SCHEDULE K - INCOME & EXPENDITURE**

<b>Particulars</b>	<b>Amount</b>
Deficit Balance as on 1.4.2017	14027206.44
Add : Deficit as per Income & Expenditure A/c	283493.54
<b>Deficit Balance as on 31-3-2018</b>	<b>14310699.98</b>

**SCHEDULE L - CLOSING CASH AND BANK BALANCES**

<b>Particulars</b>	<b>Amount</b>	<b>Amount</b>
Closing Cash Balance	0.00	
Closing Petty Cash Balance	0.00	
<b>Closing Bank Balances</b>		
Corporation Bank SB A/c 520101210383417	159154.42	
Corporation Bank SB A/c 520101210445048	66518.00	
Corporation Bank SB A/c 520101212634247	53569.00	
Corporation Bank SB A/c 520101205015383	583986.22	
Corporation Bank SB A/c 520101210326820	763446.10	
Corporation Bank SB A/c 520101205033179	1114899.94	
		2741573.68
<b>Grand Total</b>		<b>2741573.68</b>





2017-2018

**Waman V. Huilgol**

Chartered Accountant

M. No. 8609

## AUDIT REPORT 2017-2018 5 YEARS LAW PROGRAMME

To:  
The Chairman  
Karnatak Law Society,  
Belgaum.

Sir,

**Sub: AUDIT REPORT OF THE KARNATAK LAW SOCIETY'S  
RAJA LAKHAMGOUDA LAW COLLEGE (5-YEARS COURSE )  
FOR THE YEAR ENDING 31ST MARCH 2018.**

I have audited the attached Receipts and Payments Account and Income and Expenditure Account for the year ended on 31<sup>st</sup> March 2018 and the Balance Sheet as at 31<sup>st</sup> March 2018 of the Karnatak Law Society's Raja Lakhamgouda Law College (5 years Course).

These Financial statements are the responsibility of the Management. My responsibility is to express an opinion on these financial statements based on my audit.

I have conducted my audit in accordance with the Auditing Standards generally accepted in India. Those standards require that I plan and perform the Audit obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. I believe that my Audit provides a reasonable basis for my opinion.

Subject to the above I report that :

- (A) I have obtained all the information and explanations, which, to the best of my knowledge and belief, were necessary for the purpose of the audit.
- (B) In my opinion proper books of Accounts have been maintained so far as appears from my examination of the books.
- (C) In my opinion and to the best of my information and according to the explanations given to me, the said accounts read with the notes thereon, if any, give a true and fair view :
  - (i) in case of the Balance Sheet, of the state of the affairs, as at 31<sup>st</sup> March 2018
  - (ii) in case of the Income and Expenditure Account, of the deficit for the year ended on that date.

Place: Belgaum  
Date: 3<sup>rd</sup> September 2018



  
Waman V. Huilgol  
Chartered Accountant  
M.No. 8609



Karnatak Law Society's  
RAJA LAKHAMGOUDA LAW COLLEGE, BELAGAVI  
FIVE YEAR LAW COURSES

Receipts & Payments Account for the Period ending 31st MARCH 2018

RECEIPTS	AMT	AMT	PAYMENTS	AMT	AMT
<b>To Opening Balances</b>			<b>By Salary Account</b>		
Cash in Hand	0.00		Teaching Staff Salary	3540322.00	
Petty Cash in Hand	0.00		Office Staff Salary	2142498.00	
Corporation Bank SB 7723 A/c	680416.49		Honorarium to Guest Lecturers	177900.00	
Corporation Bank SB 7724 A/c	121916.30		Daily Wages	97000.00	
SBI A/c No 33524300119	251484.00	1053816.79	ESI Management Contribution	117020.00	
			P.F.Admn Charges	39265.00	
<b>To Main Fees</b>			Group Gratuity Premium	178723.00	6292728.00
Tuition Fees (Net)	1560000.00		<b>By Office Contingencies &amp; Other Expenses</b>		
Arrears of Tuition Fees	93000.00		Printing & Stationery	57109.00	
Admission Fees	5600.00		Postage & Telegrams	7719.00	
Application Fees	15800.00	1676250.00	Telephone Charges	11861.00	
T.C.Fees	1850.00		Repairs & Maintenance	202390.00	
<b>To Dept. &amp; Other Specific Fees</b>			Advertisement Charges	71700.00	
Debating Union Fees	33900.00		Electricity Charges	56907.00	
Gymkhana Fees	63200.00		Travelling Expenses	20702.00	
College Examination Fees	15800.00		Bank Comm. & Charges	4850.08	
Library Fees	96000.00		Miscellaneous Expenses	100332.00	
Moot Court Fees	157500.00		Corporation Tax	28189.00	
Magazine Fees	54950.00		Printing of Prospectus	41000.00	
Medical Examination Fees	15700.00		Water Charges	36948.00	
Students Guide Fees	7900.00		Conveyance Charges	35429.00	
Reading Room Fees	78720.00		Professional Tax (Annual Reg Fees)	2500.00	
Seminar Fees	55300.00		Affiliation Form	4500.00	
Legal Aid Fees	15700.00		Induction Programme Expenses	6228.00	
Practical Exam Fees	7850.00		Interest on IT	745.00	
Cultural Activities Fees	79500.00		Interest on PF damages	476.00	
Identity Card Fees	5800.00		Uniform Expenses	7157.00	
Library Books Binding Fees	31800.00		Insurance Premium for Equipment	17768.00	714510.08
Library Books Binding Fees	31800.00				
Computer/Internet Fees	258700.00		<b>By Audit Fees (3 years &amp; 5 Years)</b>		6735.00
College Exam Expenses (transferred frm 3 Yr law)	10021.00				
M K Nambyar M/c Receipts	244500.00	1474341.00	<b>By Departmental &amp; Other Specific Expenses</b>		
Security Fees	241500.00		Gymkhana Expenses	4005.00	
			College Exam Expenses	14968.00	
<b>To Interest on S.B. A/c s</b>			Debating Union Expenses	19049.00	
On S.B.	91505.00		Magazine Expenses	11696.00	
On F.D.	98720.05	190225.05	Red Cross Activity Expenses	154.00	
			Moot Court Expenses	29308.00	
<b>To Other Receipts</b>			Reading Room Expenses	66520.00	
Sale of Prospectus	171500.00		Seminar Expenses	27417.00	
Amount collected frm stds towards Certificates	5300.00		Identity Card Expenses	3420.00	
Amount collected frm stds towards Fines	16880.00		Cultural Activity Expenses	30737.00	
Sale of Tie/ Badge	17640.00		Computer Maintenance/Internet Expenses	107612.00	
Sale of Scarp	13500.00		M K Nambyar M/c Expenses	717743.00	
Sale of Raddi	37075.00	261895.00	Practical Exam Expenses	2820.00	1035449.00
			<b>By Caution Money &amp; Deposits Refunded</b>		
<b>To Caution Money &amp; Deposits</b>			College Caution Money	2600.00	
<b>Received</b>			Fee Deposit	220.00	
Fee Deposit	220.00		Library Deposit	7400.00	10220.00
College Caution Money	15950.00	48870.00			
Library Deposit	32700.00				
<b>Balance C/f</b>		4515172.79	<b>Balance C/f</b>		8059642.08



RECEIPTS	AMT	AMT	PAYMENTS	AMT	AMT
<b>Balance B/f</b>		<b>4515172.79</b>	<b>Balance B/f</b>		<b>8059642.08</b>
<b>To Scholarships/ Freeships</b>			<b>By Scholarships/ Freeships</b>		
Wantmuri Desgut Freeship	3349.00		GOIPM Scholarship to LIG Students	208320.00	
GOIPM Scholarship to LIG Students	208320.00		Wantamuri Desgut Freeship	0.00	
GOIPM Scholarship to SC /ST Stds	192092.00	<b>403761.00</b>	GOIPM Scholarship to SC /ST Students	192092.00	<b>400412.00</b>
<b>To Funds</b>			<b>By Funds</b>		
K.S.S.W.F.	4400.00		K.S.S.W.F.	4400.00	
K.S.T.B.F.	4350.00		K.S.T.B.F.	4350.00	
Students Aid Fund	7900.00	<b>16650.00</b>	Student Aid Fund	7850.00	<b>16600.00</b>
<b>To K.L. Society</b>		<b>5515823.00</b>	<b>By K L Society</b>		<b>9490.00</b>
<b>To KU /KSLU Fees Received</b>			<b>By KU /KSLU Fees Paid</b>		
Exam Fees recd from SC/ST/BCM	43120.00		Exam Fees recd from SC/ST/BCM	43120.00	
Other Fees	238900.00		Other Fees	153445.00	
Examination Fees	221375.00		Examination Fees	232610.00	
Marks Card Fees	91200.00		Marks Card Fees	91200.00	
Exam Penal Fees	71100.00		Exam Penal Fees	71100.00	
Sale of Exam Applicaton Forms	38590.00		Exam Application Forms	38590.00	
Registration Fees	320000.00		Registration Fees	320000.00	
Special Admission Fees	20400.00		Special Admission Fees	20400.00	
Admission Penal Fees	6800.00		Admission Penal Fees	6800.00	
Amt Recd for Conduct of Uni. Exam	135822.00	<b>1187307.00</b>	Amt Paid for Conduct of University Exam	132882.00	<b>1110147.00</b>
<b>To Advances recovered</b>			<b>By Advances Paid</b>		
Exam Advance	140000.00		Exam Advance	140000.00	
Advance for M K Nambyar M/C	180000.00		Advance to Jyoti, SDA Accts	249.00	
Festival Salary Advance	46000.00		Advance for M K Nambyar M/C	180000.00	
Advance for Office Expenses	63000.00		Festival Salary Advance	46000.00	
Advance for Debating Union Expenses	11000.00		Advance for Office Expenses	63000.00	
Advance for Library Expenses	12000.00		Advance for Debating Union Expenses	11000.00	
Advance for NSS Activity	22500.00		Advance for Library Expenses	12000.00	
Advance for Travelling Expenses	5000.00		Advance for NSS Activity	22500.00	
TDS on FD Interest(Corp Bank)	9490.00	<b>488990.00</b>	Advance for Travelling Expenses	5000.00	
			Advance for Mootcourt	8000.00	
			TDS on FD Interest(Corp Bank)	9490.00	<b>497239.00</b>
<b>To Indirect Receipts</b>			<b>By Asset Purchases</b>		
Income Tax	201174.00		Library Books	3615.00	
Professional Tax	33000.00		Furniture,Fixtures & Fittings	5070.00	
Life Insurance Premium	19924.00		Computer & Accessossories	13500.00	<b>22185.00</b>
P.F. Contribution	804528.00				
Credit Society Loan	108400.00		<b>Investment</b>		
Credit Society Share	97400.00		Interest on FD's	75973.00	
CSLI Premium	14700.00		By Joint FD with Corporation Bank (KSLU)	73745.05	<b>149718.05</b>
Sale of Teachers Day Flags	5350.00				
Platinum Jubilee Fund	30000.00				
Bar Council of India ID Fees	31700.00				
ESI Contribution	43373.00				
Parking Fees	33000.00				
Petty Cash	91249.00				
Maintenance Fees	163000.00				
Vidya Ganapati	600.00				
Fine	7880.00				
Misc Receipts	11500.00				
Legal Survey	23750.00				
NSS Prize Amount	25000.00				
NSS Grant Recieved	51100.00	<b>1796628.00</b>			
<b>Balance C/f</b>		<b>13924331.79</b>	<b>Balance C/f</b>		<b>10265433.13</b>

Contd...



RECEIPTS	AMT	AMT	PAYMENTS	AMT	AMT
Balance B/f		13924331.79	Balance B/f		10265433.13
			<b>By Indirect Payments</b>		
			Income Tax	201174.00	
			Group Gratuity Payable	0.00	
			Professional Tax	33000.00	
			Life Insurance Premium	19924.00	
			P.F. Contribution	804528.00	
			Credit Society Loan	108400.00	
			Credit Society Share	97400.00	
			GSLI Premium	14700.00	
			Sale of Teachers Day Flags	5320.00	
			Platinum Jubilee Fund	31000.00	
			Bar Council of India ID Fees	31600.00	
			ESI Contribution	43373.00	
			Petty Cash	91000.00	
			Vidya Ganapati	600.00	
			Fine	7880.00	
			Parking Charges	32800.00	
			Maintenance Fees (Paid to KLS)	162000.00	
			Misc Receipts	11500.00	
			Legal Survey	31080.00	
			NSS Regular Camp	8540.00	
			NSS Special Camp	22500.00	1758319.00
			<b>By Closing Balances</b>		
			Cash in Hand	0.00	
			Petty Cash in Hand	0.00	
			<b>Cash at Bank</b>		
			Corporation Bank SB A/c 520101206417280	112553.32	
			Corporation Bank SB A/c 520101210326782	1811766.39	
			SBI A/c No 33524300119	233034.00	2157353.71
<b>GRAND TOTAL</b>		<b>13924331.79</b>	<b>GRAND TOTAL</b>		<b>14181105.84</b>

\*Figures have been regrouped wherever found necessary.

As per report of even date

Place : Belagavi  
Date :03.09.2018



*Waman V. Huilgol*  
Waman V. Huilgol  
Chartered Accountant  
M.No.8609

*Sandhya H*  
Principal  
R. L. Law College  
BELAGAVI

*[Signature]*  
CHAIRMAN  
GOVERNING COUNCIL  
R. L. LAW COLLEGE, BELAGAVI



**Karnatak Law Society's  
RAJA LAKHAMGOUDA LAW COLLEGE, BELAGAVI  
FIVE YEAR LAW COURSES  
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST March 2018**

For the year Ending 31.03.2017	Expenditure	For the year Ending 31.03.2018	For the Year Ending 31.03.2017	Income	For the Year Ending 31.03.2018
5361967.00	To Salaries	6292728.00	1343900.00	By Main Fees	1676250.00
620737.00	To Office Contingencies	714510.08	993705.00	By Departmental Fees	1474341.00
6735.00	To Audit Fees (3 & 5 Yrs)	6735.00	214826.98	By Interest on SB & FD	190225.05
771235.00	To Departmental Expenses	1035449.00	250084.00	By Other Receipts	261895.00
477236.35	To Depreciation (as per Sch D)	451091.93	4435394.37	By Deficit	4897802.96
<b>7237910.35</b>	<b>Grand Total</b>	<b>8500514.01</b>	<b>7237910.35</b>	<b>Grand Total</b>	<b>8500514.01</b>

\*Figures have been regrouped wherever found necessary.

As per report of even date

Place : Belagavi  
Date :03.09.2018



*Waman V. Huilgol*  
Waman V. Huilgol  
Chartered Accountant  
M.No.8609

*Sandhya H*  
Principal  
R. L. Law College  
BELAGAVI

*[Signature]*  
CHAIRMAN  
GOVERNING COUNCIL  
R. L. LAW COLLEGE, BELAGAVI



Karnatak Law Society's  
**RAJA LAKHAMGOUDA LAW COLLEGE, BELAGAVI**  
FIVE YEAR LAW COURSES  
**BALANCE SHEET AS ON 31ST March 2018**

As on 31.3.2017	Liabilities	Sch	As on 31.3.2018	As on 31.3.2017	Assets	Sch	As on 31.3.2018
183500.00	Caution Money & Deposits	A	222150.00	6921168.96	Fixed Assets	D	6492262.03
296743.00	Other Liabilities	B	417154.00	1266437.58	Fixed Deposits and Investments	E	1349606.63
30348800.50	K.L.Society A/c	C	35855133.50	1300000.00	Miscellaneous Deposits	F	1300000.00
14758.47	Endowment Prize Fund A/c	J	18107.47	93192.00	Advances	G	106333.00
				20209186.64	Income & Expenditure A/c	H	25106989.60
				1053816.79	Closing Cash & Bank Balances	I	2157353.71
<b>30843801.97</b>	<b>Grand Total</b>		<b>36512544.97</b>	<b>30843801.97</b>	<b>Grand Total</b>		<b>36512544.97</b>

\*Figures have been regrouped wherever found necessary.

As per report of even date

Place : Belagavi  
Date :03.09.2018



*Waman V. Huilgol*  
Waman V. Huilgol  
Chartered Accountant  
M.No.8609

*Sandhyakshi*  
Principal  
R. L. Law College  
BELAGAVI

*Chairman*  
CHAIRMAN  
GOVERNING COUNCIL  
R. L. LAW COLLEGE, BELAGAVI



SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH 2018

**SCHEDULE A - CAUTION MONEY AND OTHER DEPOSITS**

Particulars	Balance as on 1.4.2017	Receipts During the Year	Payments During the Year	Balance as on 31.3.2018
College Caution Money	45250.00	15950.00	2600.00	58600.00
Library Deposits	137400.00	32700.00	7400.00	162700.00
Library Books Deposits	850.00	0.00	0.00	850.00
<b>Grand Total</b>	<b>183500.00</b>	<b>48650.00</b>	<b>10000.00</b>	<b>222150.00</b>

**SCHEDULE B - OTHER LIABILITIES**

Particulars	Balance as on 1.4.2017	Receipts During the Year	Payments During the Year	Balance as on 31.3.2018
KU /KSLU Examination Fees	17475.00	221375.00	232610.00	6240.00
KSLU Special Admission Fees	1500.00	20400.00	20400.00	1500.00
KSLU Exam Penal Fees	1500.00	71100.00	71100.00	1500.00
KSLU Marks Card Fees A/c	145.00	91200.00	91200.00	145.00
KSSWF	0.00	4400.00	4400.00	0.00
KSTBF	0.00	4350.00	4350.00	0.00
Sale of Teachers Day Flags	2255.00	5350.00	5320.00	2285.00
P.F.Contribution	0.00	804528.00	804528.00	0.00
KU /KSLU Admission Penal Fees	300.00	6800.00	6800.00	300.00
KU /KSLU Registration Fees	19785.00	320000.00	320000.00	19785.00
KU/KSLU Other Fees	170765.00	238900.00	153445.00	256220.00
Bar Council of India ID Fees	0.00	31700.00	31600.00	100.00
NSS Grants	83018.00	51100.00	31040.00	103078.00
NSS Prize Amount	0.00	25000.00	0.00	25000.00
Student Aid Fund	0.00	7900.00	7850.00	50.00
Maintenance Fees	0.00	163000.00	162000.00	1000.00
Parking Fees	0.00	33000.00	32800.00	200.00
Petty Cash	0.00	91000.00	91249.00	-249.00
<b>Grand Total</b>	<b>296743.00</b>	<b>2191103.00</b>	<b>2070692.00</b>	<b>417154.00</b>

**SCHEDULE C - KARNATAK LAW SOCIETY ACCOUNT**

Particulars	Amount
Opening Balance as on 1.4.2017	30348800.50
Add : Receipts during the year	5515823.00
Less: Payments during the year	9490.00
<b>Closing Balance as on 31.3.2018</b>	<b>35855133.50</b>

**SCHEDULE E - FIXED DEPOSITS AND INVESTMENTS**

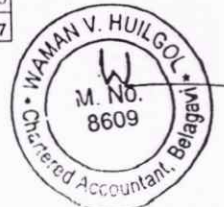
Particulars	Balance as on 1.4.2017	Payments during the Year	Receipts during the Year	Balance as on 31.3.2018
FD with Corp Bank No 160083	100000.00	0.00	0.00	100000.00
FD with Corp Bank,(Prize Fund) No 150071	12000.00	0.00	0.00	12000.00
FD with Corp Bank,(Wantamuri)No.160130	50000.00	0.00	0.00	50000.00
FD with Corp Bank, (Joint FD with KSLU)	1095415.95	73745.05	0.00	1169161.00
Interest on FD's	9021.63	9424.00	0.00	18445.63
<b>Grand Total</b>	<b>1266437.58</b>	<b>83169.05</b>	<b>0.00</b>	<b>1349606.63</b>

**SCHEDULE F - MISCELLANEOUS DEPOSITS**

Particulars	Balance as on 1.4.2017	Payments During the Year	Receipts During the Year	Balance as on 31.3.2018
KU Affiliation Deposit [B.A., LL.B]	300000.00	0.00	0.00	300000.00
Deposit with B.C.I. New Delhi [B.A.LL.B]	100000.00	0.00	0.00	100000.00
Deposit with KSLU Hubballi.[B.B.A., LL.B]	300000.00	0.00	0.00	300000.00
Deposit with KSLU Hubballi.[B.A., LL.B]	300000.00	0.00	0.00	300000.00
Deposit with KSLU Hubballi.[ LL.B]	300000.00	0.00	0.00	300000.00
<b>Grand Total</b>	<b>1300000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1300000.00</b>

**SCHEDULE J - SCHOLARSHIPS,FREESHIPS AND ENDOWMENT PRIZE FUNDS**

Particulars	Balance as on 1.4.2017	Receipts During the Year	Payments During the Year	Balance as on 31.3.2018
Wantmuri Desgut Freeships	2758.47	3349.00	0.00	6107.47
GOIPM Scholarship for SC/ST Students	0.00	192092.00	192092.00	0.00
GOIPM Scholarship for LIG Students	0.00	208320.00	208320.00	0.00
Endowment Prize Funds (D.B.Patil)	12000.00	0.00	0.00	12000.00
<b>Grand Total</b>	<b>14758.47</b>	<b>403761.00</b>	<b>400412.00</b>	<b>18107.47</b>



SCHEDULE D - FIXED ASSETS

Name of the Asset	Op Balance as on 01.04.2017	Additions upto Sept	Deletions during the year	Total	Rate in %	Deprn for 1 year	Addition after Sept	Total	Rate of Dep	Deprn(1/2)	Total Amt of Asset	Total Deprrn	Cl Balance as on 31.03.2018
Furniture, Fixtures and Fittings	521253.26	0.00	0.00	521253.26	10.00	52125.33	5070.00	5070.00	5.00	253.50	526323.26	52378.83	473944.43
Library Books	81108.30	3615.00	0.00	84723.30	15.00	12708.50	0.00	0.00	7.50	0.00	84723.30	12708.50	72014.81
Computers & Accessories	10259.74	13500.00	0.00	23759.74	40.00	9503.90	0.00	0.00	20.00	0.00	23759.74	9503.90	14255.84
Office Equipments	88353.80	0.00	0.00	88353.80	15.00	13253.07	0.00	0.00	7.50	0.00	88353.80	13253.07	75100.73
Equipment for Computer Lab	3608.61	0.00	0.00	3608.61	15.00	541.29	0.00	0.00	7.50	0.00	3608.61	541.29	3067.32
Generator	80258.48	0.00	0.00	80258.48	15.00	12038.77	0.00	0.00	7.50	0.00	80258.48	12038.77	68219.71
Construction of Gym	604150.46	0.00	0.00	604150.46	5.00	30207.52	0.00	0.00	2.50	0.00	604150.46	30207.52	573942.94
Construction of BBALB Class Room	1245102.90	0.00	0.00	1245102.90	5.00	62255.15	0.00	0.00	2.50	0.00	1245102.90	62255.15	1182847.76
Construction of Ladies Common Room	1373554.55	0.00	0.00	1373554.55	5.00	68677.73	0.00	0.00	2.50	0.00	1373554.55	68677.73	1304876.82
Fixing of Printers	795610.11	0.00	0.00	795610.11	5.00	39780.51	0.00	0.00	2.50	0.00	795610.11	39780.51	755829.60
Electrification Work	244924.16	0.00	0.00	244924.16	10.00	24492.42	0.00	0.00	5.00	0.00	244924.16	24492.42	220431.74
Re-Electrification of Main Building	632100.65	0.00	0.00	632100.65	10.00	63210.07	0.00	0.00	5.00	0.00	632100.65	63210.07	568890.59
Construction of Toilet Block/ Ramps	1240883.95	0.00	0.00	1240883.95	5.00	62044.20	0.00	0.00	2.50	0.00	1240883.95	62044.20	1178839.74
<b>Total</b>	<b>6921168.97</b>	<b>17115.00</b>	<b>0.00</b>	<b>6938283.97</b>		<b>450838.43</b>	<b>5070.00</b>	<b>5070.00</b>		<b>253.50</b>	<b>6943353.97</b>	<b>451091.93</b>	<b>6492262.03</b>



**SCHEDULE G - ADVANCES**

Particulars	Balance as on	Payments	Receipts	Balance as
	1.4.2017	During the Year	During the Year	on 31.3.2018
KU /KSLU Exam Application Forms	8040.00	38590.00	38590.00	8040.00
Exam Advance	0.00	140000.00	140000.00	0.00
University Exam Expenses	85152.00	132882.00	135822.00	82212.00
Advance for M K Nambyar M/C	0.00	180000.00	180000.00	0.00
Advance for office Expenss	0.00	63000.00	63000.00	0.00
Festival Advance	0.00	46000.00	46000.00	0.00
Advance for Mootcourt Expenses	0.00	8000.00	0.00	8000.00
Legal Survey	0.00	31080.00	23750.00	7330.00
Platinum Jubilee	0.00	31000.00	30000.00	1000.00
Advance to Jyoti, SDA Accts	0.00	0.00	249.00	-249.00
TDS on FD Interest(Corp Bank)	0.00	9490.00	9490.00	0.00
<b>Grand Total</b>	<b>93192.00</b>	<b>680042.00</b>	<b>666901.00</b>	<b>106333.00</b>

**SCHEDULE H - INCOME AND EXPENDITURE ACCOUNT**

Particulars	Amount
Deficit Balance as on 1.4.2017	20209186.64
Add : Deficit as per Income & Expenditure A/c	4897802.96
<b>Deficit Balance as on 31.3.2018</b>	<b>25106989.60</b>

**SCHEDULE I - CLOSING CASH AND BANK BALANCES**

Particulars	Amount	Amount
Closing Cash Balance	0.00	
Petty Cash Balance	0.00	
<b>Closing Bank Balances</b>		
Corporation Bank SB A/c 520101206417280	112553.32	
Corporation Bank SB A/c 520101210326782	1811766.39	
SBI, A/c No 33524300119	233034.00	2157353.71
<b>Grand Total</b>		<b>2157353.71</b>







Karnatak Law Society's

# R. L. LAW COLLEGE

(3 Years Course)

Tilakwadi, Belagavi





Karnatak Law Society's  
**RAJA LAKHAMGOUDA LAW COLLEGE, BELAGAVI**  
**THREE YEAR LAW COURSE (AIDED)**  
**Proposed Budget Summary for the year 2017-18**



**REVENUE ACCOUNT**

**(Rs. In Lakhs)**

Sl. No	Particulars	Actuals 2015-16	Budget 2016-2017	Probable/ Actuals 2016-17	Proposed Budget 2017-18
I	Receipts	62.71	70.52	68.60	75.37
II	Payments	62.17	71.81	67.95	77.21
III	Surplus / Deficit	<b>0.54</b>	<b>-1.29</b>	<b>0.65</b>	<b>-1.84</b>

**CAPITAL AND DEVELOPMENT ACCOUNT**

**(Rs. In Lakhs)**

Sl. No	Particulars	Actuals 2015-16	Budget 2016-2017	Probable/ Actuals 2016-17	Proposed Budget 2017-18
I	Receipts	0.30	25.90	0.00	25.90
II	Payments	1.42	28.22	8.06	27.32
III	Surplus / Deficit	<b>-1.12</b>	<b>-2.32</b>	<b>-8.06</b>	<b>-1.42</b>

<b>Net Deficit</b>	<b>-0.58</b>	<b>-3.61</b>	<b>-7.41</b>	<b>-3.26</b>
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*Sandhya*

Principal  
R.L.L.C. Law College  
BELAGAVI  
Place: Belagavi  
Date : 20.02.2017

Chairman GC  
R.L.Law College,  
Belagavi





Karnatak Law Society's



**RAJA LAKHAMGOUDA LAW COLLEGE, BELAGAVI**

**THREE YEAR LAW COURSE (AIDED)**

**PROPOSED BUDGET FOR THE YEAR 2017-18**

**Estimated Strength of Students**

Sl. No	Estimated strength of students	Budget 2016-2017	Probable/ Actuals 2016-17	Proposed Budget 2017-18
I	I LL.B.	60	61	60
II	II LL.B.	59	52	60
III	III LL.B.	65	63	52
<b>TOTAL</b>		<b>184</b>	<b>176</b>	<b>172</b>

**REVENUE ACCOUNT FOR THE YEAR 2017-18**

**RECEIPTS**

Sl. No	Particulars	Actuals 2015-16	Budget 2016-2017	Probable/ Actuals 2016-17	Proposed Budget 2017-18
I	Main Fees (Tuition Fees Rs.1886/- P.A per student)	0.73	1.10	3.32	3.24
II	Departmental fees	8.85	8.96	10.39	9.73
III	Other Specific Fees	0	0.00	5.28	5.16
IV	Miscellaneous & other Receipts	0.54	0.58	0.24	0.31
V	Interest on Bank Deposits (SB)	0.74	0.60	0.84	0.80
VI	Scholarships & Prizes (For SC/ST/OBC)	5.12	4.09	5.52	5.13
VII	Salary Grants	46.73	55.19	43.01	51.00
<b>TOTAL</b>		<b>62.71</b>	<b>70.52</b>	<b>68.60</b>	<b>75.37</b>

**PAYMENTS**

Sl. No	Particulars	Actuals 2015-16	Budget 2016-2017	Probable/ Actuals 2016-17	Proposed Budget 2017-18
I	Salaries Aided Staff (Teaching 4 & Non Teaching 4)	46.73	55.19	43.01	51.00
II	Office Contingencies	1.42	0.47	1.26	1.43
III	Repairs & Maintenance (out of specific fees)	0.00	0.00	0.00	0.00
IV	Audit fees	0.00	0.00	0.00	0.00
V	Miscellaneous & Other Expenses	0.33	0.36	0.25	0.31
VI a	Departmental & Other Specific Expenses including Tution fees credited to Govt.	7.98	9.20	12.63	11.68
VI b	Other Specific Expenses like security payments Etc.	0.00	0.00	5.28	5.16
VII	Scholarships & Prizes (for SC/ST/OBC)	5.71	4.09	5.52	5.13
VIII	Naac Expenses	0.00	2.50	0.00	2.50
<b>TOTAL</b>		<b>62.17</b>	<b>71.81</b>	<b>67.95</b>	<b>77.21</b>



**CAPITAL AND DEVELOPMENT ACCOUNT FOR THE YEAR 2017-18**

**INCOME**

Sl. No	Particulars	Actuals 2015-16	Budget 2016-2017	Probable/ Actuals 2016-17	Proposed Budget 2017-18
I A	UGC Grants (balance of grants)	0	25.90	0.00	25.90
I B	UGC Addl Grants sanctioned	0.30	0.00	0.00	0.00
	<b>Total</b>	<b>0.30</b>	<b>25.90</b>	<b>0.00</b>	<b>25.90</b>

**EXPENDITURE**

Sl. No	Particulars	Actuals 2015-16	Budget 2016-2017	Probable/ Actuals 2016-17	Proposed Budget 2017-18
I	Building / Construction of Women's Hostel out of UGC Grants	0.00	13.50	0.00	13.50
II	Construction of Ladies Common room out of UGC Grants	0.00	0.00	0.00	0.00
III	Computers UGC under Addl Grants	0.00	0.00	0.00	0.00
IV	Computers out of Fees	0.03	0.00	0.26	0.39
V	UGC - Gen Development Grants (renovation of office)	0.00	12.00	5.50	12.00
VI	Library Books purchased UGC	0.00	0.00	0.00	0.00
VII	Equipments (including sports equipments)	0.00	0.00	0.00	0.00
VIII	Equipments out of UGC Addl Grants	0.30	0.00	0.00	0.00
IX	Renovation of toilet blocks	0.00	0.40	0.00	0.40
X	Librarary Books purchased out of fees	1.09	1.10	1.05	1.03
XI	Internal Quality Assurance Cell (IQAC)	0.00	1.22	1.25	0.00
	<b>Total</b>	<b>1.42</b>	<b>28.22</b>	<b>8.06</b>	<b>27.32</b>





Karnatak Law Society's

# **R. L. LAW COLLEGE**

(5 Years Course)

Tilakwadi, Belagavi





Kamatak Law Society's  
**RAJA LAKHAMGOUDA LAW COLLEGE, BELAGAVI**  
5 YEAR BA. LLB & 5 YEAR BBA. LLB COURSES (Unaided)  
Proposed Budget Summary for the year 2017-2018



**REVENUE ACCOUNT**

(Rs. In Lakhs)

Sl. No	Particulars	Actuals 2015-16	Budget 2016-17	Probable / Actual 2016-17	Proposed Budget 2017-18
I	Receipts	30.32	38.30	38.54	45.56
II	Payments	53.63	99.79	77.25	105.53
III	Deficit	-23.31	-61.49	-38.71	-59.97

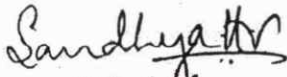
**CAPITAL AND DEVELOPMENT ACCOUNT**

(Rs. In Lakhs)

Sl. No	Particulars	Actuals 2015-16	Budget 2016-17	Probable / Actual 2016-17	Proposed Budget 2017-18
I	Receipts	0.00	15.00	0.00	15.00
II	Payments	24.54	8.5	16.4	9.6
III	Deficit	-24.54	6.50	-16.40	5.40

Net Deficit -47.85 -54.99 -55.11 -54.57

Note: Net Deficit is to be met out of Society's Funds

  
Principal  
R.L. Law College  
BELAGAVI

Chairman  
Governing Council  
R.L. Law College  
BELAGAVI

Place: Belagavi  
Date: 20.02.2017





Karnatak Law Society's  
**RAJA LAKHAMGOUDA LAW COLLEGE, BELAGAVI**  
 5 YEAR BA. LLB & 5 YEAR BBA. LLB COURSES (Unaided)  
 Revenue Accounts for the year 2017-18



**RECEIPTS**

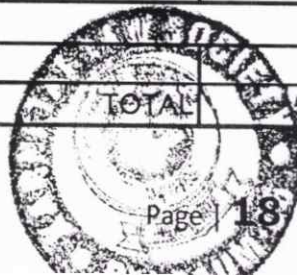
(Rs. In Lakhs)

Sl. No	Particulars	Actuals 2015-16	Budget 2016-17	Probable / Actual 2016-17	Proposed Budget 2017-18
I	Main Fees - Tution Fees BA LL.B (Rs 7000/- per student P.A)	13.20	3.78	3.99	5.25
II	Tution Fees for BBA LL.B Course (Rs 13000/- per student P.A)		9.88	10.27	11.05
	Tuition Fees for Certificate Course (Rs.3000/- X 40 X 2 = Rs.240000/-)	0	0.00	0.00	0.00
III	Miscellaneous & other Receipts	2.37	2.27	2.49	2.54
IV	Interest on Bank Deposits (SB & FD)	1.91	0.79	1.65	1.50
V	Departmental & other Specific Fees	10.56	10.79	11.34	13.41
VI	Scholarships and Freeships (for SC/ST /OBC/BCM)	1.9	4.14	2.15	5.16
VII	Conduct of M.K.Nambyar Moot Court	0.38	6.65	6.65	6.65
	<b>TOTAL</b>	<b>30.32</b>	<b>38.30</b>	<b>38.54</b>	<b>45.56</b>

**PAYMENTS**

(Rs. In Lakhs)

Sl. No	Particulars	Actuals 2015-16	Budget 2016-17	Probable / Actual 2016-17	Proposed Budget 2017-18
I	Salaries (Teaching & Non teaching, Honararium & statutory payments PF, ESI, Group Gratuity)	39.21	59.61	50.66	61.42
II	Administrative Exps	5.19	6.30	3.84	6.40
III	Repairs & Maintenance	0.83	8.75	1.01	8.75
IV	Audit fees	0.07	0.07	0.07	0.07
V	Miscellaneous & Other Expenses and Platinum Jubilee Expenses (incl. transportation Exps for Celebration of Platinum Jubilee)	1.87	6.98	1.58	6.80
VI	Departmental & Other Specific Expenses	4.09	8.26	6.43	8.28
VII	Autonomous College	0.00	0.00	0.00	0.00
VIII	Scholarships and Freeships (for SC/ST /OBC/BCM)	1.90	4.14	2.15	5.16
IX	M.K.Nambyar Moot Court Expenses	0.02	3.68	11.51	6.65
X	Starting of New Course	0.00	0.00	0.00	0.00
XI	Naac Expenses	0.45	2.00	0.00	2.00
	<b>TOTAL</b>	<b>53.63</b>	<b>99.79</b>	<b>77.25</b>	<b>105.53</b>





Karnatak Law Society's  
**RAJA LAKHAMGOUDA LAW COLLEGE, BELAGAVI**  
5 YEAR BA. LLB & 5 YEAR BBA. LLB COURSES (Unaided)

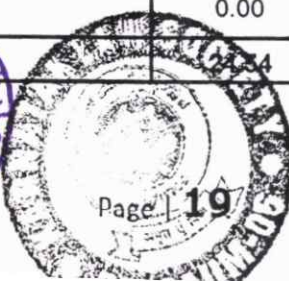


Capital & Development account for the year 2017-18 (Source)  
**INCOME**

Sl. No	Particulars	Actuals 2015-16	Budget 2016-17	Probable / Actual 2016-17	Proposed Budget 2017-18
I	Grants	0.00	0.00	0.00	0.00
II	Other Receipts from Society	0.00	15.00	0.00	15.00
III	Total	0.00	15.00	0.00	15.00

**EXPENDITURE**

Sl. No	Particulars	Actuals 2015-16	Budget 2016-17	Probable / Actual 2016-17	Proposed Budget 2017-18
I	Provision made for the Pavers around college building	0.16	0.00	0.00	0.00
Ia	Construction of Mootcourt Room	0.00	0.00	0.00	0.00
Ib	Construction of Ladies Room	0.00	0.00	0.00	0.00
Ic	Electrification	0.00	0.00	0.00	0.00
II	Computers (out of fees)	0.00	0.00	0.60	0.75
III	Lab/Sports/Other Equipments (out of fees)	0.00	0.00	0.00	
IV	Library Books (out of fees)	0.09	1.50	0.30	1.15
V	Fixed Deposit to be kept by society with KSLU Hubli (both as affiliation conditions)	10.00	0.00	0.00	0.00
VI	Statutory Deposit payable to KSLU Hubli for (3 Courses @ Rs. 3.00 Lacs each) due (Rs 1 Lakh already paid for BBALLB course to KSLU)	6.00	0.00	0.00	0.00
VII	Furniture & Fixtures	0.52	1.00	0.00	1.00
VIII	Re-electrification of Main Bldg RLLC	7.39	0.00	0.00	
IX	Conversion of toilet block into Record Room	0.00	1.00	0.00	1.00
X	Renovation of Library	0.00	5.00	0.00	5.00
XI	Office Equipments	0.38	0.00	0.00	0.70
XII	Renovation of Office	0.00	0.00	15.50	0.00
	Total		8.50	16.40	9.60





2018-19

**AUDIT REPORT 2018-2019  
3 YEARS LAW PROGRAMME**

To:  
The Chairman  
Karnatak Law Society,  
Belgaum.

Sir,

**Sub: AUDIT REPORT OF THE KARNATAK LAW SOCIETY'S  
RAJA LAKHAMGOUDA LAW COLLEGE (3-YEARS COURSE )  
FOR THE YEAR ENDING 31ST MARCH 2019.**

I have audited the attached Receipts and Payments Account and Income and Expenditure Account for the year ended on 31<sup>st</sup> March 2019 and the Balance Sheet as at 31<sup>st</sup> March 2019 of the Karnatak Law Society's Raja Lakhamgouda Law College (3 years Course).

These Financial statements are the responsibility of the Management. My responsibility is to express an opinion on these financial statements based on my audit.

I have conducted my audit in accordance with the Auditing Standards generally accepted in India. Those standards require that I plan and perform the Audit obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. I believe that my Audit provides a reasonable basis for my opinion.

Subject to the above I report that :

- (A) I have obtained all the information and explanations, which, to the best of my knowledge and belief, were necessary for the purpose of the audit.
- (B) In my opinion proper books of Accounts have been maintained so far as appears from my examination of the books.
- (C) In my opinion and to the best of my information and according to the explanations given to me, the said accounts read with the notes thereon, if any, give a true and fair view :
- (i) in case of the Balance Sheet, of the state of the affairs, as at 31<sup>st</sup> March 2019
- (ii) in case of the Income and Expenditure Account, of the deficit for the year ended on that date.

Place: Belgaum  
Date: 17<sup>th</sup> September 2019



*Waman V. Hulgol*  
Waman V. Hulgol  
Chartered Accountant  
M.No. 8609

UDIN: 19008609AAAAAJ7218

Karnatak Law Society's  
RAJA LAKHANGOU DA LAW COLLEGE, BELAGAVI  
THREE YEAR LAW COURSE

Receipts & Payments Account for the Period Ending 31st March 2019

RECEIPTS	AMT	AMT	PAYMENTS	AMT	AMT
<b>To Opening Balances</b>			<b>By Salary Account</b>		
Corporation Bank SB A/c 520101210383417	159154.42		Teaching Staff Salary [Net]	4526943.00	
Corporation Bank SB A/c 520101210445048	66518.00		Office Staff Salary [Net]	1091785.00	5613728.00
Corporation Bank SB A/c 520101212634247	53569.00		<b>By Office Contingencies &amp; Other Expenses</b>		
Corporation Bank SB A/c 520101205015383	583986.22		Printing & Stationery	32473.00	
Corporation Bank SB A/c 520101210326820	763446.10		Telephone Charges	9091.00	
Corporation Bank SB A/c 520101205033179	1114899.94	2741573.68	Postage Charges	377.00	
<b>To Salary Grants</b>		5243701.00	Electricity Charges	90472.00	
<b>To Main Fees</b>			Travelling Expenses/Conveyance Charges	1818.00	
Tuition Fees	226320.00		Interest on GST	2.00	
Arrears of Tuition Fees	15088.00		Bank Comm. & Charges	2477.80	
Admission Fees [Net]	3596.00		Misc Expenses [Net]	5385.00	142095.80
Application Fees [Net]	3818.00		<b>By Departmental &amp; Other Specific Expenses</b>		
T.C Fees	1000.00	249822.00	Debating Union Expenses [Net]	26373.00	
<b>To Interest on S.B</b>		103081.00	Gymkhana Expenses	124015.00	
<b>To Dept. &amp; Other Specific Fees</b>			College Exam Expenses	19349.00	
Debating Union Fees	30000.00		Moot Court Expenses	99580.00	
Gymkhana Fees	125595.00		Magazine Expenses[Net]	39600.00	
College Examination Fees	16700.00		Students Guide Expenses	8300.00	
Library Fees	99600.00		Reading Room Expenses [Net]	82000.00	
Moot Court Fees	159750.00		Medical Exam Expenses	1050.00	
Magazine Fees	41500.00		Security Charges	206102.00	
Medical Examination Fees	3818.00		Red Cross Activities Expenses	7019.00	
Students Guide Fees [Net]	8300.00		Seminar Expenses [Net]	103014.00	
Reading Room Fees [Net]	82000.00		Cultural Activities Expenses	31535.00	
Red Cross Fee	8200.00		Identity Card Expenses	2480.00	
Seminar Fees [Net]	110500.00		Computer Maintenance & Internet Exps	244600.00	
Legal Aid Fees [Net]	16550.00		Library Books Binding Charges [Net]	16600.00	
Cultural Activities Fees [Net]	80200.00		Legal Aid Expenses	15623.00	1027240.00
Identity Card Fees [Net]	2520.00		<b>By Caution Money &amp; Deposit Refund</b>		
Computer/Internet Fees [Net]	244600.00		College Caution Money		195.00
Library Books Binding Fees [Net]	16600.00	1048433.00	<b>By Scholarship, Freeships &amp; Endowment Prizes</b>		
<b>To Other Receipts</b>			GOIPM Scholarship to SC/ST Students	203924.00	
Amount collected towards certificate	1900.00		GOIPM Scholarship to LIG Students	435490.00	
Security Fees	330000.00	331900.00	Late Shri. Yeshwantrao Lele Freeship	700.00	
<b>To Caution Money &amp; Deposits Received</b>			Late Shri. G.P. Kulkarni Freeship	1052.00	
College Caution Money		6200.00	Interest on Endowment Prizes	82891.42	724057.42
<b>To Scholarship, Freeships &amp; Endowment Prizes</b>			<b>By Funds</b>		
GOIPM Scholarship to SC/ST Students	486822.00		K.S.S.W.F.	6690.00	
GOIPM Scholarship to LIG Students	386660.00		K.S.T.B.F.	10200.00	
Late Shri. Yeshwantrao Lele Freeships	700.00		Students Aid Fund	8300.00	25190.00
Late Shri G.P. Kulkarni Freeship	800.00		<b>By KU /KSLU Fees paid</b>		
Interest on Endowment Prizes	70249.00	945231.00	Examination Fees	406220.00	
<b>To Funds</b>			Marks Card Fees	112620.00	
K.S.S.W.F.	6600.00		Exam Penal Fees	58700.00	
K.S.T.B.F.	10200.00		Sale of Examination Application Forms	46540.00	
Students Aid Fund	8300.00	25190.00	Admission Penal Fees	4300.00	
<b>To KU /KSLU Fees Received</b>			Registration Fees	319200.00	
Examination Fees	406415.00		Other Fees	30000.00	
Marks Card Fees	112775.00		Exam Fees recd from SC/ST/BCM office	51130.00	1028710.00
Exam Penal Fees	58700.00		<b>By Purchases out of Fees</b>		
Sale of Examination Application Forms	46540.00		Library Books		99590.00
Admission Penal Fees	4300.00		<b>By Karnataka Law Society</b>		755.00
Registration Fees	320800.00				
Other Fees	156000.00				
Exam Fees recd from SC/ST/BCM office	51130.00	1156660.00			
<b>Balance C/f</b>		11851791.68	<b>Balance C/f</b>		8666561.22



Balance B/f		11851791.68	Balance B/f		8666561.22
<b>Advances Recovered</b>			<b>By Advances Paid</b>		
Advance for Gymkhana Expenses	122712.00		Advance for Gymkhana Expenses	124322.00	
Advance for Debating Union Expenses	23895.00		Advance for Debating Union Expenses	23647.00	
Advance for Seminar Expenses	40000.00		Advance for Red Cross Activities Expenses	6501.00	
Advance for Red Cross Activities Expenses	5320.00		Advance for Cultural Actvts Expenses	51165.00	
Advance for Medical Exam Expenses	11512.00		Advance for Legal Aid Expenses	35457.00	
Advance for Cultural Activities Expenses	20930.00		Advance for Seminar Expenses	47486.00	
Advance for Moot Court Expenses	108019.00		Advance for Medical Exam Expenses	14280.00	
Advance for Legal Aid Expenses	34530.00		Advance for Moot court Expenses	156052.00	
TDS on FD Interest	755.00	367703.00	TDS on FD Interest	755.00	459665.00
<b>To Investments on FD</b>			<b>By Investments on FD</b>		
FD No 140081(48220)	2000.00		FD No 140081(48220)	2000.00	
FD No 140087(48204)	50000.00		FD No 140087(48204)	50000.00	
FD No 150044(97121)	5500.00		FD No 150044(97121)	5500.00	
FD No 150048(20031)	5000.00		FD No 150048(97121)	5000.00	
FD No 150049(13868)	5000.00		FD No 150049(13868)	5000.00	
Interest on FD	16985.42	84485.42	Interest on FD	5513.00	73013.00
<b>To Indirect Receipts</b>			<b>By Indirect Payments</b>		
Income Tax	500434.00		Income Tax	467854.00	
Professional Tax	47200.00		Professional Tax	48200.00	
Family Benefit Fund	600.00		Family Benefit Fund	650.00	
Group Insurance Premium	24675.00		Group Insurance Premium	24955.00	
Life Insurance Premium	183366.00		Life Insurance Premium	197187.00	
KSLU Special Admission Fees	1700.00		Bar Council India ID Fees Paid	39800.00	
Bar Council India ID Fees	39800.00		KSLU Special Admission Fees	1700.00	
Sale of Teachers Day Flags	12340.00		Sale of Teachers Day Flags	12340.00	
Majali Debate Receipts	1016.00		Majali Debate Expenses	1016.00	
Bembalagi Debate Receipts	1016.00		Bembalagi Debate Expenses	1016.00	
GST	368.00		GST	368.00	
RTI fees	10.00	812525.00	RTI fees	10.00	795096.00
<b>To UGC Grants</b>			<b>By Closing Balances</b>		
Interest on SB A/c [UGC] (Net)		4203.00	Cash in Hand	0.00	
<b>To Karnataka Law Society</b>			Petty Cash in Hand	0.00	
		370.00	<b>Cash at Bank</b>		
			Corporation Bank SB A/c 5201012103834	164798.42	
			Corporation Bank SB A/c 5201012104450	19038.00	
			Corporation Bank SB A/c 5201012126342	341144.00	
			Corporation Bank SB A/c 5201012050153	769439.57	
			Corporation Bank SB A/c 5201012103268	129459.10	
			Corporation Bank SB A/c 5201012050331	1702863.79	3126742.88
<b>Total Rs.</b>		<b>13121078.10</b>	<b>Total Rs.</b>		<b>13121078.10</b>

\*Figures have been regrouped wherever found necessary.

As per report of even date

Place : Belagavi  
Date : 17.09.2019



*Waman V. Huilgol*  
Waman V. Huilgol  
Chartered Accountant  
M.No.8609

*Principal*  
**PRINCIPAL**  
**R. L. LAW COLLEGE,**  
**BELGAUM**

*Chairman*  
**CHAIRMAN**  
**GOVERNING COUNCIL**  
**R. L. LAW COLLEGE, BELAGAVI**

Karnatak Law Society's  
RAJA LAKHAMGOUDA LAW COLLEGE, BELAGAVI  
THREE YEAR COURSE  
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31<sup>st</sup> MARCH 2019

For the year Ending 31.3.2018	Expenditure	For the year Ending 31.3.2019	For the year Ending 31.3.2018	Income	For the year Ending 31.3.2019
8142383.00	To Salaries	5618728.00	8142383.00	By Salary Grants	5243701.00
144933.10	To Office Contingencies	142095.80	244833.00	By Main Fees	249822.00
856266.00	To Departmental Expenses	1027240.00	890710.00	By Departmental Fees	1048433.00
731953.44	To Depreciation (Net) (as per Schedule G)	650240.79	124072.00	By Bank Interest	103081.00
			190044.00	By Other Receipts	331900.00
			283493.54	By Deficit	461367.59
9875535.54	<b>Grand Total</b>	7438304.59	9875535.54	<b>Grand total</b>	7438304.59

\*Figures have been regrouped wherever found necessary.

As per report of even date

Place : Belagavi  
Date : 17.09.2019



*Waman V. Huilgol*  
Waman V. Huilgol  
Chartered Accountant  
M.No.8609

*Amitha*  
PRINCIPAL  
R. L. LAW COLLEGE,  
BELGAUM

*Chairman*  
CHAIRMAN  
GOVERNING COUNCIL  
R. L. LAW COLLEGE, BELAGAVI

Karnatak Law Society's  
RAJA LAKHAMGUDA LAW COLLEGE, BELAGAVI  
THREE YEAR COURSE  
BALANCE SHEET FOR THE YEAR ENDING 31<sup>st</sup> MARCH 2019

As on 31.3.2018	Liabilities	Sch	As on 31.3.2019	As on 31.3.2018	Assets	Sch	As on 31.3.2019
14934417.68	Grants	A	14938620.68	8423736.67	Fixed Assets	G	7873085.88
16740.00	Cautions Money and other Deposits	B	22745.00	226405.22	Fixed Deposits & Investments	H	214932.80
113800.00	Scholarships and Endowments Prize Funds	C	143800.00	348232.00	Miscellaneous Deposits	I	348232.00
24087.17	Interest on Prize Funds	D	11444.75	179584.00	Advances	J	239966.00
1614646.48	Other Liabilities	E	1962261.48	14310699.98	Income and Expenditure Account	K	14772067.57
9496540.21	K.L.Society Account	F	9496155.21	2741573.68	Closing Cash & Bank Balances	L	3126742.88
26230231.54	<b>Grand Total</b>		26575027.12	26230231.54	<b>Grand Total</b>		26575027.12

\* Figure have been regrouped wherever found necessary.

As per report of even date.

Place: Belagavi  
Date : 17.09.2019



*Waman V. Huilgol*  
Waman V. Huilgol  
Chartered Accountant  
M.No.8609

*Principal*  
PRINCIPAL  
R. L. LAW COLLEGE,  
BELGAUM

*Chairman*  
CHAIRMAN  
GOVERNING COUNCIL  
R. L. LAW COLLEGE, BELAGAVI

**SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31<sup>st</sup> March, 2019**

**SCHEDULE A - GRANTS**

Particulars	Balance as on	Receipts During	Payments	Balance as on
	1.4.2018	the Year	During the Year	31.3.2019
UGC Grants for Building	210025.68	0.00	0.00	210025.68
UGC Grants for Building (SB Interest )	15273.00	0.00	0.00	15273.00
UGC Grants for Glass Chalk Board	1920.00	0.00	0.00	1920.00
UGC Grants for Book Bank	35000.00	0.00	0.00	35000.00
UGC Book Bank Grants for BT Students	2000.00	0.00	0.00	2000.00
UGC Grants for Development of Sports Infrastructure	120000.00	0.00	0.00	120000.00
UGC Grants for Books/Journals	513000.00	0.00	0.00	513000.00
UGC Grants for Equipments	825000.00	0.00	0.00	825000.00
UGC Grants for Construction of Library Building	450000.00	0.00	0.00	450000.00
UGC Grants for X Plan Period	346800.00	0.00	0.00	346800.00
UGC Grants for Educationally Backward Area	1230000.00	0.00	0.00	1230000.00
UGC Grants for XI Plan Period General Development	600000.00	0.00	0.00	600000.00
UGC Grants for Construction of Women's Hostel	4050000.00	0.00	0.00	4050000.00
UGC Additional Grants XI Plan	2273982.00	0.00	0.00	2273982.00
UGC Grants for Renovation of Ladies Toilet Blocks	160000.00	0.00	0.00	160000.00
UGC Grant for General Development (Assistance to Colleges)	200860.00	0.00	0.00	200860.00
UGC Grant for Purchase of Sports Equipment XI plan	200000.00	0.00	0.00	200000.00
Interest on UGC Grants SB A/c	320355.00	4203.00	0.00	324558.00
UGC Grant for Books (General Development)	125000.00	0.00	0.00	125000.00
UGC Grant for Equipments (General Development)	125000.00	0.00	0.00	125000.00
UGC Grant General Development 2013-14	550000.00	0.00	0.00	550000.00
UGC Additional Grant XII Plan Period 2013-14	2280202.00	0.00	0.00	2280202.00
UGC IQAC 2013-14	300000.00	0.00	0.00	300000.00
<b>Grand Total</b>	<b>14934417.68</b>	<b>4203.00</b>	<b>0.00</b>	<b>14938620.68</b>

**SCHEDULE B - CAUTION MONEY AND OTHER DEPOSITS**

Particulars	Balance as on	Receipts During	Payments	Balance as on
	1.4.2018	the Year	During the Year	31.3.2019
College Caution Money	15740.00	6200.00	195.00	21745.00
Library Book Deposit	1000.00	0.00	0.00	1000.00
<b>Grand Total</b>	<b>16740.00</b>	<b>6200.00</b>	<b>195.00</b>	<b>22745.00</b>

**SCHEDULE C - SCHOLARSHIPS, FREESHIPS AND ENDOWMENT PRIZE FUNDS**

Particulars	Balance as	Receipts	Payments	Balance as on
	on 1.4.2018	During the Year	During the Year	31.3.2019
A. Scholarships/Fee Concessions	0.00	0.00	0.00	0.00
B. Endowment Prize Funds				
Late Smt. M.D. Parmaj Prize Fund	3000.00	0.00	0.00	3000.00
Late Shri. C.V. Dalwai Prize Fund	1000.00	0.00	0.00	1000.00
Shri G.H. Patil Prize Fund	3000.00	0.00	0.00	3000.00
Late Shri N.S. Metrani Prize Fund	1000.00	0.00	0.00	1000.00
Smt.& Shri V.S. Deshpande Prize Fund	2000.00	0.00	0.00	2000.00
Late Shri M.S. Kankonkar Prize Fund	1000.00	0.00	0.00	1000.00
Late Shri P.B. Reddy Prize Fund	1000.00	0.00	0.00	1000.00
Late Shri B.J. Kulkarni Prize Fund	2000.00	0.00	0.00	2000.00
Late Shri G.P. Kulkarni Prize Fund [Shri. A.G. Kulkarni]	5000.00	0.00	0.00	5000.00
Late Shri S.V. Mahajan Prize Fund [Smt. S.W. Joshi]	1500.00	0.00	0.00	1500.00
Late Shri ShankarRao Vengurlekar Prize Fund	2000.00	0.00	0.00	2000.00
Late Shri R.V. Marathe Prize Fund [Shri. S.R. Marathe]	1500.00	0.00	0.00	1500.00
Late Shri G.K. Moghe Prize Fund [Shri. S.G. Moghe]	5000.00	0.00	0.00	5000.00
Late Smt.& Shri G.P.Kulkarni Prize Fund [Shri. S.M. Kulkarni]	2000.00	0.00	0.00	2000.00
Shri S.M. Kulkarni Moot Court Prize Fund	2000.00	0.00	0.00	2000.00
Shri A.G.Kulkarni (GPK-PDC & GPK Freeship)	11800.00	0.00	0.00	11800.00
<b>Grand Total</b>	<b>143800.00</b>	<b>0.00</b>	<b>0.00</b>	<b>143800.00</b>

SCHEDULE D - INTEREST ON PRIZE FUNDS

Particulars	Balance as on	Receipts	Payments	Balance as
	1.4.2013	During the Year	During the Year	on 31.3.2019
Late Prin G.H. Kelkar Prize (I LL.B)	0.00	115.00	115.00	0.00
Late Prin G.H. Kelkar Prize (II LL.B)	0.00	115.00	115.00	0.00
Late Shri R.D. Belvi Prize	0.00	120.00	120.00	0.00
Late Shri V.D. Belvi Prize	0.00	150.00	150.00	0.00
Late Shri S.V. Mahajan Prize	100.00	144.00	184.00	60.00
Late Shri Gopalrao Godkhindi Prize	0.00	50.00	50.00	0.00
Late Smt. M.D. Parmaj Prize	245.00	124.00	124.00	245.00
Late Shri B.J. Kulkarni Prize	67.00	63.00	90.00	40.00
Late Shri C.V. Dalwai Prize	66.00	61.00	61.00	66.00
Shri G.H. Patil Prize	321.00	182.00	437.00	69.00
Late Shri G.P. Kulkarni Prize (By A G Kulkarni)	71.00	100.00	100.00	71.00
Late Shri Prabhakar Lele Prize	0.00	50.00	50.00	0.00
Late Shri Shankarrao Vengulekar Prize	-136.00	1135.00	1135.00	-136.00
Late Smt. & Shri G.P. Kulkarni Prize (SMK)	1564.00	1680.00	922.00	2322.00
Late Shri R.V. Marathe Merit Scholarship	100.00	144.00	185.00	59.00
Shri S.M. Kulkarni Prize (Moot Court Prize)	1547.00	375.00	375.00	1547.00
Late Shri Mallushiva S. Kankonkar Prize	72.00	69.00	69.00	72.00
Smt. & Shri V.S. Deshpande Prize	178.00	67.00	67.00	178.00
Late Shri N.S. Metrani Prize	272.75	65.00	65.00	272.75
Late Shri Penchikala Basi Reddy Prize	84.00	79.00	84.00	79.00
Late Shri G.S. Badkundri Prize	0.00	300.00	300.00	0.00
Smt. Indrabai Galgali Prize	0.00	250.00	250.00	0.00
Late Shri B.G. Kulkarni (Kallolkar) Prize	0.00	250.00	250.00	0.00
Late Shri Raobahuddur B.S Sawkar Prize	500.00	500.00	500.00	500.00
Late Shri Raobahuddur B.S Sawkar Prize	0.00	500.00	500.00	0.00
Late Shri N.S. Metrani Prize	0.00	1000.00	1000.00	0.00
Students Council Prize	0.00	50.00	50.00	0.00
Late Shri M.K. Nambyar Gold Medal	-1000.00	33750.00	33750.00	-1000.00
Late Shri G.K. Moghe Prize	4512.00	4275.00	4488.00	4299.00
Late Shri R.H. Kulkarni Memorial Prize	0.00	1000.00	1000.00	0.00
Late Shri. V.R. Bhat Scholarship	0.00	6750.00	6750.00	0.00
Late Miss Mayuri Gangai Cash Prize	0.00	997.00	997.00	0.00
Late O.J. Francis Memorial Prize (2014-15)	0.00	1000.00	1000.00	0.00
Venkanna Karaguppikar	0.00	6750.00	6750.00	0.00
Interest on Prize Fund	15520.42	7989.00	20808.42	2701.00
<b>Grand Total</b>	<b>24087.17</b>	<b>70249.00</b>	<b>82891.42</b>	<b>11444.75</b>

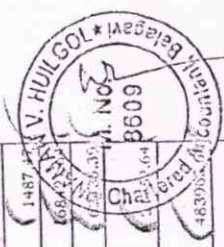
SCHEDULE E - OTHER LIABILITIES

Particulars	Balance as on	Receipts	Payments	Balance as
	1.4.2018	During the Year	During the Year	on 31.3.2019
10% P.F. Contribution	-72.80	0.00	0.00	-72.80
6% P.F. Contribution	18289.00	0.00	0.00	18289.00
10% Management Contribution	61.99	0.00	0.00	61.99
3% Management Contribution	8158.60	0.00	0.00	8158.60
Interest on P.F. & Management Contribution	37499.69	0.00	0.00	37499.69
LIC Premium	25532.50	183366.00	197187.00	11711.50
Group Insurance Premium	2020.00	24675.00	24955.00	1740.00
Family Benefit Fund	400.00	600.00	650.00	350.00
KU /KSLU Examination Fees	14490.00	406415.00	406220.00	14685.00
KU /KSLU Marks Card Fees	-155.00	112775.00	112620.00	0.00
KU /KSLU Examination Penel Fees	0.00	58700.00	58700.00	0.00
GOIPM Scholarship for SC/ST Students	42634.00	486822.00	203924.00	325532.00
GOIPM Scholarship for LIG Students	61755.00	386660.00	435490.00	12925.00
Student Aid Fund	0.00	8300.00	8300.00	0.00
Hostel A/c	203706.50	0.00	0.00	203706.50
KU /KSLU Registration Fees	110830.00	320800.00	319200.00	112430.00
KU/KSLU Other Fees	1086945.00	156000.00	3000.00	1212945.00
K.S.S.W.F	0.00	6690.00	6690.00	0.00
K.S.T.B.F	0.00	10200.00	10200.00	0.00
Sale of Teachers Day Flags	0.00	12340.00	12340.00	0.00
K.U. Admission Penal Fees	1500.00	4300.00	4300.00	1500.00
Bar Council of India ID Fees	0.00	39800.00	39800.00	0.00
Parking Charges	0.00	0.00	0.00	0.00
Late Shri G P Kulkarni Freeship	1052.00	800.00	1052.00	800.00
<b>Grand Total</b>	<b>1614646.48</b>	<b>2219243.00</b>	<b>1871628.00</b>	<b>1962261.48</b>



SCHEDULE G - FIXED ASSETS

Sl. No	Name of the Asset	Op Balance as on 01.04.2018	Additions upto Sept	Deletions	Total Amount	Rate of Dep in %	Dep Amt for 1 year	Additions After Sept	Total Amount	Rate of Dep in %	Dep Amt (1/2)	Total Dep Amt Es.	CI Balance as on 31.03.2019
1	Library Building	98498.10	0.00	0.00	98498.10	5	4924.91	0.00	98498.10	5	4924.91	4924.91	93573.20
2	Library Building Electrification	14681.80	0.00	0.00	14681.80	10	1468.18	0.00	14681.80	10	1468.18	1468.18	13213.62
3	Furniture, Fixtures, Fittings	121110.27	0.00	0.00	121110.27	10	12111.03	0.00	121110.27	10	12111.03	12111.03	108999.24
4	Office Equipments	23877.64	0.00	0.00	23877.64	15	3581.65	0.00	23877.64	15	3581.65	3581.65	20295.99
5	Gymkhana/Seminar/Equipments	12008.59	0.00	0.00	12008.59	15	1801.29	0.00	12008.59	15	1801.29	1801.29	10207.30
6	Library Books out of Fees	448914.79	9760.00	0.00	458674.79	15	68801.22	89830.00	99590.00	15	6737.25	75538.47	6472966.32
7	Computers & Accessories out of Fees	14059.88	0.00	0.00	14059.88	40	5623.95	0.00	14059.88	40	5623.95	5623.95	8435.93
8	Hostel Equipments & Furnitures	13261.22	0.00	0.00	13261.22	15	1989.18	0.00	13261.22	15	1989.18	1989.18	11272.04
9	Computer/Lab Equipments	5331.36	0.00	0.00	5331.36	15	799.70	0.00	5331.36	15	799.70	799.70	4531.66
10	Lab Equipments	1900.23	0.00	0.00	1900.23	15	285.03	0.00	1900.23	15	285.03	285.03	1615.20
11	Boys Hostel Building	299296.77	0.00	0.00	299296.77	5	14964.84	0.00	299296.77	5	14964.84	14964.84	284331.93
12	Office Building	630713.96	0.00	0.00	630713.96	5	31535.70	0.00	630713.96	5	31535.70	31535.70	601178.26
13	Construction of Fountain [NAAC]	14261.22	0.00	0.00	14261.22	5	713.06	0.00	14261.22	5	713.06	713.06	13548.16
14	Computers out of UGC X Plan	1.39	0.00	0.00	1.39	40	0.56	0.00	1.39	40	0.56	0.56	0.83
15	Books out of UGC X Plan	27628.77	0.00	0.00	27628.77	15	4144.32	0.00	27628.77	15	4144.32	4144.32	23484.45
16	Books out of UGC Grants	10410.36	0.00	0.00	10410.36	15	1561.55	0.00	10410.36	15	1561.55	1561.55	8848.81
17	Computers out of UGC Grants for Educationally	116.58	0.00	0.00	116.58	40	46.63	0.00	116.58	40	46.63	46.63	69.95
18	Equipments out of UGC Grants for Educationally	967.25	0.00	0.00	967.25	15	145.09	0.00	967.25	15	145.09	145.09	822.16
19	Moot Court / Practical / Deb. Un Equipments	21085.70	0.00	0.00	21085.70	15	3162.86	0.00	21085.70	15	3162.86	3162.86	17922.85
20	Hostel Building Electrification	1819.87	0.00	0.00	1819.87	10	181.99	0.00	1819.87	10	181.99	181.99	1637.88
21	Computers out of UGC XI Plan	1808.23	0.00	0.00	1808.23	40	723.29	0.00	1808.23	40	723.29	723.29	1084.94
22	Books out of UGC XI Plan	144834.96	0.00	0.00	144834.96	15	21725.24	0.00	144834.96	15	21725.24	21725.24	123109.72
23	Construction of Hostel out of UGC XI Plan	3706246.70	0.00	0.00	3706246.70	5	185312.34	0.00	3706246.70	5	185312.34	185312.34	3520934.37
24	Ladies Hostel Furniture	132906.76	0.00	0.00	132906.76	10	13290.68	0.00	132906.76	10	13290.68	13290.68	119616.08
25	Electrification work Ladies Hostel	220288.77	0.00	0.00	220288.77	10	22028.88	0.00	220288.77	10	22028.88	22028.88	198259.89
26	Equipments out of UGC Grants XI Plan	162068.49	0.00	0.00	162068.49	15	24310.27	0.00	162068.49	15	24310.27	24310.27	137758.22
27	Renovation of Existing Ladies toilet blocks out of UGC Grants XI Plan	141076.70	0.00	0.00	141076.70	5	7053.84	0.00	141076.70	5	7053.84	7053.84	134022.87
28	Computer out of Adml Grant UGC	71570.45	0.00	0.00	71570.45	40	28628.18	0.00	71570.45	40	28628.18	28628.18	42942.27
29	Equipment out of Adml Grant UGC	495222.33	0.00	0.00	495222.33	15	74283.35	0.00	495222.33	15	74283.35	74283.35	420938.98
30	Computer out of Gen. Development UGC	2479.11	0.00	0.00	2479.11	40	991.64	0.00	2479.11	40	991.64	991.64	1487.47
31	Books out of Gen. Development UGC	80496.05	0.00	0.00	80496.05	15	12074.41	0.00	80496.05	15	12074.41	12074.41	68421.64
32	Sports Equipment out of UGC	73100.46	0.00	0.00	73100.46	15	10965.07	0.00	73100.46	15	10965.07	10965.07	62135.39
33	Purchase of Computer/Accessories out of IQAC	36254.40	0.00	0.00	36254.40	40	14501.76	0.00	36254.40	40	14501.76	14501.76	21752.64
34	Renovation & Improvement of Existing Administrative Building	509437.51	0.00	0.00	509437.51	5	25471.88	0.00	509437.51	5	25471.88	25471.88	483965.63
	<b>Total</b>	<b>8423736.67</b>	<b>9760.00</b>	<b>0.00</b>	<b>8433496.67</b>		<b>643503.54</b>	<b>89830.00</b>	<b>99590.00</b>		<b>6737.25</b>	<b>650240.79</b>	<b>7873085.88</b>





**SCHEDULE F - KARNATAK LAW SOCIETY ACCOUNT**

Particulars	Amount
Opening Balance as on 1.4.2018	9496540.21
Add : Receipts during the year	370.00
Less : Payments during the year	755.00
<b>Closing Balance as on 31.3.2019</b>	<b>9496155.21</b>

**SCHEDULE H - FIXED DEPOSITS, INVESTMENTS AND PRIZE FUND F.D's**

Particulars	Balance as on 1.4.2018	Payments During the Year	Receipts During the Year	Balance as on 31.3.2019
A. Prize Fund F.D 's with Corp Bank	143888.00	67500.00	67500.00	143888.00
B. Investments				
10% P.F. Deposit with POSB	233.20	0.00	0.00	233.20
6% P.F. Deposit with POSB	29998.25	0.00	0.00	29998.25
10% Mgmt Contribution Dep with POSB	1219.20	0.00	0.00	1219.20
3% Mgmt Contribution Dep with POSB	11302.00	0.00	0.00	11302.00
Interest on PF & Mgmt Contribution Deposit with POSB	25094.15	0.00	0.00	25094.15
Interest on FD	14670.42	5513.00	16985.42	3198.00
<b>GRAND TOTAL</b>	<b>226405.22</b>	<b>73013.00</b>	<b>84485.42</b>	<b>214932.80</b>

**SCHEDULE I - MISCELLANEOUS DEPOSITS**

Particulars	Balance as on 1.4.2018	Payments During the Year	Receipts During the Year	Balance as on 31.3.2019
Telephone Deposit	9095.00	0.00	0.00	9095.00
KEB/KPTCL Deposit	7535.00	0.00	0.00	7535.00
KEB Deposit (Boys Hostel)	6402.00	0.00	0.00	6402.00
Security Depositist HESCOM [Ladies Hostel]	25200.00	0.00	0.00	25200.00
Affiliation Deposit Kept with KSLU	300000.00	0.00	0.00	300000.00
<b>GRAND TOTAL</b>	<b>348232.00</b>	<b>0.00</b>	<b>0.00</b>	<b>348232.00</b>

**SCHEDULE J - ADVANCES**

Particulars	Balance as on 1.4.2018	Payments During the Year	Receipts During the Year	Balance as on 31.3.2019
KU Examination Application Forms	-3200.00	46540.00	46540.00	-3200.00
Professional Tax	0.00	48200.00	47200.00	1000.00
Advance for Gymkhana Expenses	63622.00	124322.00	122742.00	65202.00
Advance for Cultural Activities Expenses	18430.00	51165.00	20930.00	48665.00
Advance for Seminar Expenses	0.00	47486.00	40000.00	7486.00
Advance for Medical Exam Expenses	11512.00	14280.00	11512.00	14280.00
Advance for Legal Aid Expenses	18330.00	35457.00	34530.00	19257.00
Advance for Red Cross Expenses	5320.00	6501.00	5320.00	6501.00
Advance for Debating Union Expenses	5911.00	23647.00	23895.00	5663.00
Advance for Moot Court Expenses	27079.00	156052.00	108019.00	75112.00
TDS on FD Interest(Corp Bank)	0.00	755.00	755.00	0.00
Income Tax	32580.00	467854.00	500434.00	0.00
<b>GRAND TOTAL</b>	<b>179584.00</b>	<b>1022259.00</b>	<b>961877.00</b>	<b>239966.00</b>



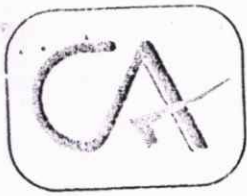
**SCHEDULE K - INCOME & EXPENDITURE**

Particulars	Amount
Deficit Balance as on 1.4.2018	14310699.98
Add : Deficit as per Income & Expenditure A/c	461367.59
Deficit Balance as on 31-3-2019	14772067.57

**SCHEDULE L - CLOSING CASH AND BANK BALANCES**

Particulars	Amount	Amount
Closing Cash Balance	0.00	
Closing Petty Cash Balance	0.00	
<b>Closing Bank Balances</b>		
Corporation Bank SB A/c 520101210383417	164798.42	
Corporation Bank SB A/c 520101210445048	19038.00	
Corporation Bank SB A/c 520101212634247	341144.00	
Corporation Bank SB A/c 520101205015383	769439.57	
Corporation Bank SB A/c 520101210326820	129459.10	
Corporation Bank SB A/c 520101205033179	1702863.79	
		3126742.88
<b>Grand Total</b>		<b>3126742.88</b>





Waman V. Huilgol  
Chartered Accountant  
M. No. 8609

To:  
The Chairman  
Karnatak Law Society,  
Belgaum.

## AUDIT REPORT 2018-2019 5 YEARS LAW PROGRAMME

Sir,

Sub: AUDIT REPORT OF THE KARNATAK LAW SOCIETY'S  
RAJA LAKHAMGOUDA LAW COLLEGE (5-YEARS COURSE )  
FOR THE YEAR ENDING 31ST MARCH 2019.

I have audited the attached Receipts and Payments Account and Income and Expenditure Account for the year ended on 31<sup>st</sup> March 2019 and the Balance Sheet as at 31<sup>st</sup> March 2019 of the Karnatak Law Society's Raja Lakhamgouda Law College (5 years Course).

These Financial statements are the responsibility of the Management. My responsibility is to express an opinion on these financial statements based on my audit.

I have conducted my audit in accordance with the Auditing Standards generally accepted in India. Those standards require that I plan and perform the Audit obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. I believe that my Audit provides a reasonable basis for my opinion.

Subject to the above I report that :

- (A) I have obtained all the information and explanations, which, to the best of my knowledge and belief, were necessary for the purpose of the audit.
- (B) In my opinion proper books of Accounts have been maintained so far as appears from my examination of the books.
- (C) In my opinion and to the best of my information and according to the explanations given to me, the said accounts read with the notes thereon, if any, give a true and fair view :
- (i) in case of the Balance Sheet, of the state of the affairs, as at 31<sup>st</sup> March 2019
- (ii) in case of the Income and Expenditure Account, of the deficit for the year ended on that date.

Place: Belgaum  
Date: 17<sup>th</sup> September 2019



Waman V. Huilgol  
Chartered Accountant  
M.No. 8609

VDIN : 19008609 AAAAAI5052

Karnatak Law Society's  
RAJA LAKHAMGOUDA LAW COLLEGE, BELAGAVI  
FIVE YEAR LAW COURSES

Receipts & Payments Account for the Period ending 31st MARCH 2019

RECEIPTS	AMT	AMT	PAYMENTS	AMT	AMT
<b>To Opening Balances</b>			<b>By Salary Account</b>		
Cash in Hand	-		Teaching Staff Salary	4313021.00	
Petty Cash in Hand	-		Office Staff Salary	2292131.00	
Corporation Bank SB A/c 520101206417280	112553.32		Honorarium to Guest Lecturers	315600.00	
Corporation Bank SB A/c 520101210326782	1811766.39		Daily Wages	150291.00	
SBI A/c No 33524300119	233034.00	2157353.71	ESI Management Contribution	102499.00	
			P.F.Admn Charges	43679.00	
<b>To Main Fees</b>			Group Gratuity Premium	10000.00	7227221.00
Tuition Fees (Net)	2576360.00		<b>By Office Contingencies &amp; Other Expenses</b>		
Arrears of Tuition Fees	93250.00		Printing & Stationery	81079.00	
Admission Fees	10000.00		Postage & Telegrams	5306.00	
Application Fees	23900.00	2703510.00	Interest on GST	660.00	
<b>To Dept. &amp; Other Specific Fees</b>			Telephone Charges	19219.00	
Debating Union Fees	48200.00		Repairs & Maintenance	145460.00	
Gymkhana Fees	96000.00		Advertisement Charges	100612.00	
College Examination Fees	23900.00		Electricity Charges	100644.00	
Library Fees	235800.00		Travelling Expenses	9568.00	
Moot Court Fees	309600.00		Bank Comm. & Charges	2938.06	
Magazine Fees	84350.00		Miscellaneous Expenses	105703.00	
Medical Examination Fees	24000.00		Corporation Tax	17403.00	
Students Guide Fees	11950.00		Printing of Prospectus	42048.00	
Reading Room Fees	119500.00		Water Charges	39068.00	
Seminar Fees	119250.00		Conveyance Charges	24088.00	
Legal Aid Fees	24000.00		Professional Tax (Annual Reg Fees)	2500.00	
Practical Exam Fees	12000.00		Guest Lecturer Expenses	1410.00	
Cultural Activities Fees	118000.00		Induction Programme Expenses	8455.00	
Identity Card Fees	9800.00		Security Charges Exps.	43241.00	
Library Books Binding Fees	47600.00		NSS Special Camp Expenses	22500.00	
Computer/Internet Fees	377600.00		NSS Regular Camp Expenses	1566.00	
Seminar Fees (Conducted)	33816.00		Insurance Premium for Equipment	17766.00	791234.06
M.K.Nambyar Moot Court Receipts	262000.00	2309866.00			
Security Fees	352500.00		<b>By Audit Fees (3 years &amp; 5 Years)</b>		6735.00
<b>To Interest on S.B. A/c s</b>			<b>By Departmental &amp; Other Specific Expenses</b>		
On S.B.	125247.00		Student Guide /Syllabus Exps.	4500	
On F.D.	88030.37	213277.37	Binding Charges	2280	
<b>Other Receipts</b>			Gymkhana Expenses	8106.00	
of Prospectus	194562.00		College Exam Expenses	18104.00	
Certificates	1300.00		Medical Exam Exps.	156.00	
Amount collected from stds towards Fines	8582.00		Magazine Expenses	14911.00	
Misc.receipts	770.00		Moot Court Expenses	8000.00	
Sale of Tie/Badge	24460.00		Reading Room Expenses	13321.00	
Sale of Raddi	2771.00	232445.00	Seminar Expenses	23580.00	
<b>To Caution Money &amp; Deposits Received</b>			Identity Card Expenses	4275.00	
Fee Deposit	570.00		Cultural Activity Expenses	7729.00	
College Caution Money	24250.00		Sale of Tie/Badge	41540.00	
Library Deposit	48500.00	73320.00	Computer Maintenance/Internet Expenses	115922.00	
			M K Nambyar M/c Expenses	635548.00	
			Practical Exam Expenses	1578.00	899550.00
			<b>By Caution Money &amp; Deposits Refunded</b>		
			Fee Deposit	570.00	
			College Caution Money	750.00	
			Library Deposit	2500.00	3820.00
<b>Balance C/f</b>		7689772.08	<b>Balance C/f</b>		8928560.06

WAMAN V. HUILGOL  
M. No. 8609  
Chartered Accountant, Belgaum

RECEIPTS	AMT	AMT	PAYMENTS	AMT	AMT
Balance B/f		7689772.03	Balance B/f		8928560.00
<b>To Scholarships/ Freeships</b>			<b>By Scholarships/ Freeships</b>		
Wantmuri Desgut Freeship	858.00		GOIPM Scholarship to LIG Students	254665.00	
GOIPM Scholarship to LIG Students	254665.00		Wantamuri Desgut Freeship	3349.00	
GOIPM Scholarship to SC /ST Stds	81490.00	337013.00	GOIPM Scholarship to SC /ST Students	81490.00	339504.00
<b>To Funds</b>			<b>By Funds</b>		
K.S.S.W.F.	6050.00		K.S.S.W.F.	6050.00	
K.S.T.B.F.	6050.00		K.S.T.B.F.	6025.00	
Students Aid Fund	12000.00	24100.00	Student Aid Fund	12050.00	24125.00
<b>To K.L. Society</b>		6154841.00	<b>By K L Society</b>		309951.00
<b>To KU /KSLU Fees Received</b>			<b>By KU /KSLU Fees Paid</b>		
Exam Fees recd from SC/ST/BCM	45680.00		Exam Fees recd from SC/ST/BCM	44800.00	
Other Fees	193300.00		Other Fees	94510.00	
Examination Fees	679640.00		Examination Fees	677520.00	
Marks Card Fees	178930.00		Marks Card Fees	177910.00	
Exam Penal Fees	115300.00		Exam Penal Fees	114730.00	
Sale of Exam Applicaton Forms	78840.00		Exam Application Forms	79310.00	
Registration Fees	477600.00		Registration Fees	465200.00	
Special Admission Fees	10200.00		Special Admission Fees	8500.00	
Admission Penal Fees	21300.00		Admission Penal Fees	20300.00	
Unireesity Exam Fees	79721.00		Unireesity Exp Fees	165578.00	1848358.00
amt Recd for Conduct of Uni. Exam	37900.00	1918411.00			
<b>To Advances recovered</b>			<b>By Advances Paid</b>		
Exam Advance	155000.00		Exam Advance	155000.00	
Advance for M K Nambyar M/C	167000.00		Advance for M K Nambyar M/C	167000.00	
Festival Salary Advance	30000.00		Festival Salary Advance	30000.00	
Advance for Office Expenses	25000.00		Advance for Office Expenses	25000.00	
Advance for Cultural Activities	15000.00		Advance for Seminar Expenses	15000.00	
Advance for Seminar Expenses	15000.00		Advance for Cultural Activities	15000.00	
Advance for NSS Activity(regular Camp)	3000.00		Advance for NSS Activity(Regular Camp)	3000.00	
Advance for Induction Programme	1500.00		Advance for Magaze Expenses	1500.00	
Advance for Magazine Expenses	1500.00		Advance for Induction Programme	1500.00	
Advance for Moot Court	8000.00		TDS on FD Interest(Corp Bank)	9951.00	422951.00
TDS on FD Interest(Corp Bank)	9951.00	430951.00			
<b>To Indirect Receipts</b>			<b>By Asset Purchases</b>		
Income Tax	226353.00		Library Books	26326.00	
Professional Tax	40000.00		Furniture, Fixtures & Fittings	3000.00	
Life Insurance Premium	21378.00		Rennovation of RLLC Building	626045.00	
Contribution	863308.00		Computer & Accessossories	213920.00	869291.00
Bit Society Loan	183600.00				
Credit Society Share	81900.00		<b>By Interest on FD's</b>		9222.00
GSLI Premium	14400.00				
Sale of Teachers Day Flags	7320.00		<b>By KU Affiliacation Deposit</b>		300000.00
Platinum Jubilee Fund	23820.00				
Bar Council of India ID Fees	23600.00		<b>By Indirect Payments</b>		
ESI Contribution	37728.00		Income Tax	226353.00	
Vidya Ganapati	600.00		Professional Tax	40000.00	
Maintenance Fees	285400.00		Life Insurance Premium	21378.00	
Platinum Jubilee Fund	50000.00		P.F. Contribution	863308.00	
GST Output	38008.00	1897415.00	Credit Society Loan	183600.00	
			Credit Society Share	81900.00	
<b>To KU Affiliacation Deposit</b>		600000.00	GSLI Premium	14400.00	
			Sale of Teachers Day Flags	7290.00	
<b>To Interest on FD's</b>		18445.63	Platinum Jubilee Expenses	23820.00	
			Bar Council of India ID Fees	23500.00	
			ESI Contribution	37728.00	
			Vidya Ganapati	600.00	
			Parking Charges	200.00	
			GST Output	38008.00	
			Maintenance Fees	286400.00	
			Platinum Jubilee Fund	49000.00	1897485.00
Balance C/f		19070948.71	Balance C/f		14949447.06



RECEIPTS	AMT	AMT	PAYMENTS	AMT	AMT
Balance B/f		19070948.71	Balance B/f		14949447.06
			<b>By Investment</b>		
			By Joint FD with Corporation Bank (KSLU)	78246.00	78246.00
			<b>By Closing Balances</b>		
			Cash in Hand	0.00	
			Petty Cash in Hand	0.00	
			<b>Cash at Bank</b>		
			Corporation Bank SB A/c 520101206417280	998689.86	
			Corporation Bank SB A/c 520101210326782	2721133.79	
			SBI A/c No 33524300119	323432.00	4043255.65
<b>GRAND TOTAL</b>		19070948.71	<b>GRAND TOTAL</b>		19070948.71

\*Figures have been regrouped wherever found necessary.

Place : Belagavi  
Date :17.09.2019



As per report of even date

*Waman V. Huilgol*  
Waman V. Huilgol  
Chartered Accountant  
M.No.8609

*A. S. S. S.*  
**PRINCIPAL**  
R. L. LAW COLLEGE,  
BELGAUM

*[Signature]*  
**CHAIRMAN**  
**GOVERNING COUNCIL**  
R. L. LAW COLLEGE, BELAGAVI

Waman V. Huilgol  
B.Com F.C.A  
Chartered Accountant (M.No.8609)

F-3, 5855/A, Parvati Residency, S.V.Colony,  
Off Congress Road, Tilakwadi, Belgaum-590006  
Ph.No. 0831-2461446, Fax No. 0831-2460539

**Karnatak Law Society's  
RAJA LAKHAMGOUDA LAW COLLEGE, BELAGAVI  
FIVE YEAR LAW COURSES  
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST March 2019**

For the year Ending 31.03.2018	Expenditure	For the year Ending 31.03.2019	For the Year Ending 31.03.2018	Income	For the Year Ending 31.03.2019
6292728.00	To Salaries	7227221.00	1676250.00	By Main Fees	2703510.00
714510.08	To Office Contingencies	791234.06	1474341.00	By Departmental Fees	2309866.00
6735.00	To Audit Fees (3 & 5 Yrs)	6735.00	190225.05	By Interest on SB & FD	213277.37
1035449.00	To Departmental Expenses	899550.00	261895.00	By Other Receipts	232445.00
451091.93	To Depreciation (as per Sch D)	520198.89	4897802.96	By Deficit	3985840.58
<b>8500514.01</b>	<b>Grand Total</b>	<b>9444938.95</b>	<b>8500514.01</b>	<b>Grand Total</b>	<b>9444938.95</b>

\*Figures have been regrouped wherever found necessary.

As per report of even date

Place : Belagavi  
Date : 17.09.2019



*Waman V. Huilgol*  
Waman V. Huilgol  
Chartered Accountant  
M.No.8609

*Anil*  
PRINCIPAL  
R. L. LAW COLLEGE,  
BELGAUM

*[Signature]*  
CHAIRMAN  
GOVERNING COUNCIL  
R. L. LAW COLLEGE, BELAGAVI

Karnatak Law Society's  
**RAJA LAKHAMGOUDA LAW COLLEGE, BELAGAVI**  
FIVE YEAR LAW COURSES  
BALANCE SHEET AS ON 31ST March 2019

As on 31.3.2018	Liabilities	Sch	As on 31.3.2019	As on 31.3.2018	Assets	Sch	As on 31.3.2019
222150.00	Caution Money & Deposits	A	(291650.00	6492262.03	Fixed Assets	D	(6841354.14
417154.00	Other Liabilities	B	(572688.00	1349606.63	Fixed Deposits and Investments	E	(418629.00
35855133.50	K.L.Society A/c	C	(41700023.50	1300000.00	Miscellaneous Deposits	F	(1000000.00
18107.47	Endowment Prize Fund A/c	J	(15616.47	106333.00	Advances	G	(183909.00
				25106989.60	Income & Expenditure A/c	H	(29092830.18
				2157353.71	Closing Cash & Bank Balances	I	(4043255.65
<b>36512544.97</b>	<b>Grand Total</b>		<b>42579977.97</b>	<b>36512544.97</b>	<b>Grand Total</b>		<b>42579977.97</b>

\*Figures have been regrouped wherever found necessary.

As per report of even date

Place : Belagavi  
Date :17.09.2019



*Waman V. Huilgol*  
Waman V. Huilgol  
Chartered Accountant  
M.No.8609

*Anita*  
**PRINCIPAL**  
R. L. LAW COLLEGE,  
BELGAUM

*[Signature]*  
**CHAIRMAN**  
GOVERNING COUNCIL  
R. L. LAW COLLEGE, BELAGAVI



SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH 2019

**SCHEDULE A - CAUTION MONEY AND OTHER DEPOSITS**

Particulars	Balance as on 1.4.2018	Receipts During the Year	Payments During the Year	Balance as on 31.3.2019
College Caution Money	58600.00	24250.00	750.00	82100.00
Library Deposits	162700.00	48500.00	2500.00	208700.00
Library Books Deposits	850.00	0.00	0.00	850.00
<b>Grand Total</b>	<b>222150.00</b>	<b>72750.00</b>	<b>3250.00</b>	<b>291650.00</b>

**SCHEDULE B - OTHER LIABILITIES**

Particulars	Balance as on 1.4.2018	Receipts During the Year	Payments During the Year	Balance as on 31.3.2019
KU /KSLU Examination Fees	6240.00	679640.00	677520.00	8360.00
KSLU Special Admission Fees	1500.00	10200.00	8500.00	3200.00
KSLU Exam Penal Fees	1500.00	115300.00	114730.00	2070.00
KSLU Marks Card Fees A/c	145.00	178930.00	177910.00	4165.00
KSSWF	0.00	6050.00	6050.00	0.00
KSTBF	0.00	6050.00	6025.00	25.00
Sale of Teachers Day Flags	2285.00	7320.00	7290.00	2315.00
P.F.Contribution	0.00	863308.00	863308.00	0.00
KU /KSLU Admission Penal Fees	300.00	21300.00	20300.00	1300.00
KU /KSLU Registration Fees	19785.00	477600.00	465200.00	32185.00
KU/KSLU Other Fees	256220.00	193300.00	94510.00	355010.00
Bar Council of India ID Fees	100.00	23600.00	23500.00	200.00
NSS Grants	103078.00	37900.00	0.00	140978.00
NSS Prize Amount	25000.00		0.00	25000.00
Student Aid Fund	50.00	12000.00	12050.00	0.00
Maintenance Fees	1000.00	285400.00	286400.00	0.00
Exam fees SC ST	0.00	45680.00	44800.00	880.00
Parking Fees	200.00	0.00	200.00	0.00
Petty Cash	-249.00	89249.00	89000.00	0.00
<b>Grand Total</b>	<b>417154.00</b>	<b>3052827.00</b>	<b>2897293.00</b>	<b>572688.00</b>

**SCHEDULE C - KARNATAK LAW SOCIETY ACCOUNT**

Particulars	Amount
Opening Balance as on 1.4.2018	35855133.50
Add : Receipts during the year	6154841.00
Less: Payments during the year	309951.00
<b>Closing Balance as on 31.3.2019</b>	<b>41700023.50</b>

diff 823606

**SCHEDULE E - FIXED DEPOSITS AND INVESTMENTS**

Particulars	Balance as on 1.4.2018	Payments during the Year	Receipts during the Year	Balance as on 31.3.2019
FD with Corp Bank No 160083	100000.00	0.00	0.00	100000.00
FD with Corp Bank,(Prize Fund) No 150071	12000.00	0.00	0.00	12000.00
FD with Corp Bank,(Wantamuri)No.160130	50000.00	0.00	0.00	50000.00
FD with Corp Bank, (Joint FD with KSLU)	✓ 1169161.00	78246.00	0.00	1247407.00
Interest on FD's	18445.63	9222.00	18445.63	9222.00
<b>Grand Total</b>	<b>1349606.63</b>	<b>87468.00</b>	<b>18445.63</b>	<b>1418629.00</b>

**SCHEDULE F - MISCELLANEOUS DEPOSITS**

Particulars	Balance as on 1.4.2018	Payments During the Year	Receipts During the Year	Balance as on 31.3.2019
KU Affiliation Deposit [B.A., LL.B]	300000.00	300000.00	600000.00	0.00
Deposit with B.C.I. New Delhi [B.A.LLB]	100000.00	0.00	0.00	100000.00
Deposit with KSLU Hubballi.[B.B.A., LL.B] -	✓ 300000.00	0.00	0.00	300000.00
Deposit with KSLU Hubballi.[B.A., LL.B ]	✓ 300000.00	0.00	0.00	300000.00
Deposit with KSLU Hubballi.[ LL.B]	✓ 300000.00	0.00	0.00	300000.00
<b>Grand Total</b>	<b>1300000.00</b>	<b>300000.00</b>	<b>600000.00</b>	<b>1000000.00</b>

**SCHEDULE J - SCHOLARSHIPS, FREESHIPS AND ENDOWMENT PRIZE FUNDS**

Particulars	Balance as on 1.4.2017	Receipts During the Year	Payments During the Year	Balance as on 31.3.2018
Wantmuri Desgut Freeships	6107.47	858.00	3349.00	3616.47
GOIPM Scholarship for SC/ST Students	0.00	81490.00	81490.00	0.00
GOIPM Scholarship for LIG Students	0.00	254665.00	254665.00	0.00
Endowment Prize Funds (D.B.Patil)	12000.00	0.00	0.00	12000.00
<b>Grand Total</b>	<b>18107.47</b>	<b>337013.00</b>	<b>339504.00</b>	<b>15616.47</b>



SCHEDULE D - FIXED ASSETS

Name of the Asset	Op Balance as on 01.04.2018	Additions up to Sept	Deprn % the year	Rate in %	Deprn for 1 year	Addition after Sept	Total	Rate of Dep	Deprn(1/2)	Total Amt of Asset	Total Deprn	Cl Balance as on 31.03.2019
Furniture, Fixtures and Fittings	47394.43	0.00	0.00	10.00	47394.44	3000.00	47394.43	5.00	150.00	47694.43	47514.44	429395.99
Library Books	7201.81	1664.00	0.00	15.00	13298.22	9686.00	88654.81	7.50	726.45	98340.81	14024.67	84316.14
Computers & Accessories	14255.84	45076.00	0.00	40.00	23732.74	168844.00	59331.84	20.00	33768.80	228175.84	57501.54	170674.30
Office Equipments	75100.73	0.00	0.00	15.00	11265.11	0.00	75100.73	7.50	0.00	75100.73	11265.11	63835.62
Equipment for Computer Lab	3087.32	0.00	0.00	15.00	460.10	0.00	3067.32	7.50	0.00	3067.32	460.10	2607.22
Generator	68219.71	0.00	0.00	15.00	10232.96	0.00	68219.71	7.50	0.00	68219.71	10232.96	57986.75
Construction of Gym	573942.94	0.00	0.00	5.00	28697.15	0.00	573942.94	2.50	0.00	573942.94	28697.15	545245.79
Construction of BBALLB Class Room	1182847.76	0.00	0.00	5.00	59142.39	0.00	1182847.76	2.50	0.00	1182847.76	59142.39	1123705.37
Construction of Ladies Common Room	1304876.82	0.00	0.00	5.00	65243.84	0.00	1304876.82	2.50	0.00	1304876.82	65243.84	1239632.98
Fixing of Pavers	755829.60	0.00	0.00	5.00	37791.48	0.00	755829.60	2.50	0.00	755829.60	37791.48	718038.12
Electrification Work	220431.74	65430.00	0.00	10.00	28586.17	243670.00	285861.74	5.00	12183.50	529531.74	40769.07	488762.07
Re-Electrification of Main Building	568899.59	0.00	0.00	10.00	56889.06	0.00	568899.59	5.00	0.00	568899.59	56889.06	512001.53
Renovation of RLLC Building	316945.00	316945.00	0.00	10.00	31694.50	0.00	316945.00	5.00	0.00	316945.00	31694.50	285250.50
Construction of Toilet Block/ Ramps	1178839.74	0.00	0.00	5.00	58941.99	0.00	1178839.74	2.50	0.00	1178839.74	58941.99	1119897.75
<b>Total</b>	<b>6492262.03</b>	<b>444091.00</b>	<b>0.00</b>	<b>5.00</b>	<b>473370.14</b>	<b>425200.00</b>	<b>6936353.03</b>	<b>4.6828.75</b>	<b>425200.00</b>	<b>7361553.03</b>	<b>520198.89</b>	<b>6841354.14</b>

SCHEDULE G - ADVANCES

Particulars	Balance as on 1.4.2018	Payments During the Year	Receipts During the Year	Balance as on 31.3.2019
KU /KSLU Exam Application Forms	8040.00	79310.00	78840.00	8510.00
Exam Advance	0.00	155000.00	155000.00	0.00
University Exam Expenses	82212.00	165578.00	79721.00	168069.00
Advance for M K Nambiyar M/C	0.00	167000.00	167000.00	0.00
Advance for office Expenses	0.00	25000.00	25000.00	0.00
Festival Advance	0.00	30000.00	30000.00	0.00
Advance for Mootcourt Expenses	8000.00	0.00	8000.00	0.00
Advance for Seminar Expenses	0.00	15006.00	15000.00	6.00
Advance for Cultural Activities	0.00	15000.00	15000.00	0.00
Legal Survey	7330.00	0.00	0.00	7330.00
Platinum Jubilee	1000.00	49000.00	0.00	48000.00
Advance to Jyoti, SDA Accts	-249.00	249.00	0.00	0.00
TDS on PD Interest(Corp Bank)	0.00	9951.00	9951.00	0.00
<b>Grand Total</b>	<b>106333.00</b>	<b>711088.00</b>	<b>633512.00</b>	<b>183909.00</b>

SCHEDULE H - INCOME AND EXPENDITURE ACCOUNT

Particulars	Amount
Deficit Balance as on 1.4.2018	2510989.60
Add : Deficit as per Income & Expenditure A/c	3985840.58
<b>Deficit Balance as on 31.3.2018</b>	<b>2902830.18</b>

SCHEDULE I - CLOSING CASH AND BANK BALANCES

Particulars	Amount
Closing Cash Balance	0.00
Petty Cash Balance	0.00
<b>Closing Bank Balances</b>	<b>998689.86</b>
Corporation Bank SB A/c 5201.0120641	2721133.79
Corporation Bank SB A/c 5201.0121032	323432.00
SHL A/c No. 3352+300119	4043255.65
<b>Grand Total</b>	<b>4043255.65</b>





Karnatak Law Society's  
**RAJA LAKHAMGOUDA LAW COLLEGE, BELAGAVI**  
THREE YEAR LAW COURSE (AIDED)  
Proposed Budget Summary for the year 2018-19



**REVENUE ACCOUNT**

(Rs. In Lakhs)

Sl. No	Particulars	Actuals Receipts 2016-17	Budget Receipts 2017-18	Probable/ Actuals Receipts 2017-18	Proposed Budget Receipts 2018-19
I	Receipts	72.81	75.36	100.25	73.86
II	Payments	71.43	77.20	97.35	74.96
III	Deficit	1.38	-1.84	2.90	-1.10

**CAPITAL AND DEVELOPMENT ACCOUNT**

(Rs. In Lakhs)

Sl. No	Particulars	Actuals Payments 2016-17	Budget Payments 2017-18	Probable/ Actuals Payments 2017-18	Proposed Budget Payments 2018-19
I	Receipts	0.30	25.90	0.00	25.90
II	Payments	1.42	27.33	0.95	27.30
III	Deficit	-1.12	-1.43	-0.95	-1.40

<b>Net Deficit</b>	0.26	-3.27	1.95	-2.50
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*Sandhya*

Principal  
R.L. Law College  
Belagavi  
**Principal**  
R.L. Law College  
BELAGAVI

*Shamudra*

Chairman GC  
R.L. Law College,  
**CHAIRMAN**  
GOVERNING COUNCIL  
R. L. LAW COLLEGE, BELAGAVI





Karnatak Law Society's  
**RAJA LAKHAMGOUDA LAW COLLEGE, BELAGAVI**  
**THREE YEAR LAW COURSE (AIDED)**  
**PROPOSED BUDGET FOR THE YEAR 2018-19**  
**Estimated Strength of Students**



Sl. No	Estimated strength of students	Budget 2016-2017	Probable/ Actuals 2017-18	Proposed Budget 2018-19
I	I 3 Yr. LL.B.	60	60	60
II	II 3 Yr. LL.B.	60	45	60
III	III 3 Yr. LL.B.	52	47	47
<b>TOTAL</b>		<b>172</b>	<b>152</b>	<b>167</b>

**REVENUE ACCOUNT FOR THE YEAR 2018-19**  
**RECEIPTS**

Sl. No	Particulars	Actuals Payments 2016-17	Budget Payments 2017-18	Probable/ Actuals Payments 2017-18	Proposed Budget Payments 2018-19
I	Main Fees (Tuition Fees Rs.1886/- P.A per student)	1.80	3.24	2.38	3.15
II	Departmental fees	9.47	9.73	9.72	10.85
III	Other Specific Fees	2.55	5.16	4.71	3.34
IV	Miscellaneous & other Receipts	0.22	0.30	0.24	0.57
V	Interest on Bank Deposits (SB)	0.91	0.80	1.52	1.50
VI	Scholarships & Prizes (For SC/ST/OBC)	6.86	5.13	4.76	4.13
VII	Salary Grants	51.00	51.00	76.92	50.31
VIII	<b>Deficit</b>	0.00	1.84	0.00	1.11
<b>TOTAL</b>		<b>72.81</b>	<b>77.20</b>	<b>100.25</b>	<b>74.96</b>

**PAYMENTS**

Sl. No.	Particulars	Actuals Payments 2016-17	Budget Payments 2017-18	Probable/ Actuals Payments 2017-18	Proposed Budget Payments 2018-19
I	Salaries Aided Staff (Teaching 4 & Non Teaching 4)	51.00	51.00	76.91	50.32
II	Office Contingencies	2.34	1.43	1.57	1.73
III	Miscellaneous & Other Expenses	0.10	0.31	0.07	0.36
IV	Departmental & Other Specific Expenses including Tuition fees credited to Govt.	9.5	11.68	10.58	12.59
V	Other Specific Expenses like security payments Etc.	4.77	5.15	4.56	3.34
VI	Scholarships & Prizes (for SC/ST/OBC)	4.41	5.13	5.11	4.12
VII	Naac Expenses	0.00	2.50	0.00	2.50
VIII	<b>Surplus</b>	0.69	0.00	1.45	0.00
<b>TOTAL</b>		<b>72.81</b>	<b>77.20</b>	<b>100.25</b>	<b>74.96</b>

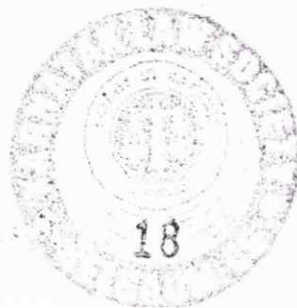
**CAPITAL AND DEVELOPMENT ACCOUNT FOR THE YEAR 2018-19**

**INCOME**

Sl. No	Particulars	Actuals Receipts 2016-17	Budget Receipts 2017-18	Probable/ Actuals Receipts 2017-18	Proposed Budget Receipts 2018-19
I A	UGC Grants (balance of grants)	0	25.90	0.00	25.90
I B	UGC Addl Grants sanctioned	0.30	0.00	0.00	0.00
	<b>Total</b>	<b>0.30</b>	<b>25.90</b>	<b>0.00</b>	<b>25.90</b>

**EXPENDITURE**

Sl. No	Particulars	Actuals Payments 2016-17	Budget Payments 2017-18	Probable/ Actuals Payments 2017-18	Proposed Budget Payments 2018-19
I	Building / Construction of Women's Hostel out of UGC Grants	0.00	13.50	0.00	13.50
II	Computers out of Fees	0.03	0.40	0.04	0.40
III	UGC - Gen. Development Grants (renovation of office)	0.00	12.00	0.00	12.00
IV	Equipments out of UGC Addl Grants	0.30	0.00	0.00	0.00
V	Renovation of toilet blocks	0.00	0.40	0.00	0.40
VI	Library Books purchased out of fees	1.09	1.03	0.91	1.00
	<b>Total</b>	<b>1.42</b>	<b>27.33</b>	<b>0.95</b>	<b>27.30</b>





Karnatak Law Society's  
RAJA LAKHAMGOUDA LAW COLLEGE, BELAGAVI  
5 YEAR BA. LLB & 5 YEAR BBA. LLB COURSES (Unaided)  
Proposed Budget Summary for the year 2018-2019

Page 1



REVENUE ACCOUNT

(Rs. In Lakhs)

Sl. No	Particulars	Actuals 2016-17	Budget 2017-18	Probable/ Actual 2017-18	Proposed Budget 2018-19
I	Receipts	41.54	45.56	43.18	60.22
II	Payments	82.40	105.28	81.61	99.31
III	Deficit	-40.86	-59.72	-38.43	-39.09

CAPITAL AND DEVELOPMENT ACCOUNT

(Rs. In Lakhs)

Sl. No	Particulars	Actuals 2016-17	Budget 2017-18	Probable/ Actual 2017-18	Proposed Budget 2018-19
I	Receipts	0.00	15.00	0.00	11.00
II	Payments	26.40	4.60	16.17	11.00
III	Deficit	-26.40	10.40	-16.17	0.00

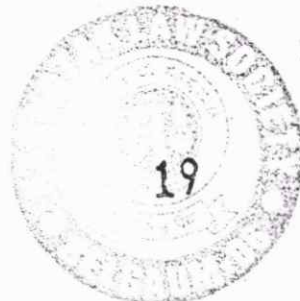
Net Deficit -67.26 -49.32 -54.60 -39.09

Note: Net Deficit is to be met out of Society's Funds

Principal  
R.L. Law College  
BELAGAVI

Principal  
R.L. Law College  
BELAGAVI

--Sd--  
Chairman  
Governing Council  
R.L. Law College  
BELAGAVI





Karnatak Law Society's  
**RAJA LAKHAMGOUDA LAW COLLEGE, BELAGAVI**  
5 YEAR BA. LLB & 5 YEAR BBA. LLB COURSES (Unaided)  
Revenue Account for the year 2018-19



**RECEIPTS**

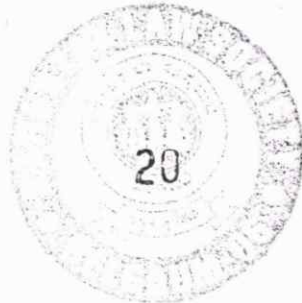
(Rs. In Lakhs)

Sl. No	Particulars	Actuals 2016-17	Budget 2017-18	Probable / Actual 2017-18	Proposed Budget 2018-19
I	Main Fees - Tution Fees BA LL.B (Rs 8000/- per student P.A)	13.25	5.25	5.18	6.72
II	Tution Fees for BBA LL.B Course (Rs 14000/- per student P.A)		11.05	11.57	17.08
III	Miscellaneous & other Receipts	2.28	2.54	2.40	4.73
IV	Interest on Bank Deposits (SB & FD)	2.15	1.50	1.52	1.60
V	Departmental & other Specific Fees	11.17	13.41	14.41	19.90
VI	Scholarships and Freeships (for SC/ST /OBC/BCM)	2.13	5.16	3.10	5.19
VII	Conduct of M.K.Nambyar Moot Court	10.56	6.65	5.00	5.00
	<b>TOTAL</b>	<b>41.54</b>	<b>45.56</b>	<b>43.18</b>	<b>60.22</b>

**PAYMENTS**

(Rs. In Lakhs)

Sl. No	Particulars	Actuals 2016-17	Budget 2017-18	Probable/ Actual 2017-18	Proposed Budget 2018-19
I	Salaries (Teaching & Non teaching, Honarium & statutory payments PF, ESI, Group Gratuity)	53.62	61.42	60.12	73.02
II	Administrative Exps	4.17	6.40	3.75	3.45
III	Repairs & Maintenance	1.03	8.75	1.09	0.38
IV	Audit fees	0.07	0.07	0.07	0.07
V	Miscellaneous & Other Expenses and Platinum Jubilee Expenses (incl. transportation Exps for Celebration of Platinum Jubilee)	1.84	6.80	1.32	4.73
VI	Departmental & Other Specific Expenses	9.00	8.03	5.15	5.49
VII	Scholarships and Freeships (for SC/ST /OBC/BCM)	2.10	5.16	3.11	2.67
VIII	M.K.Nambyar Moot Court Expenses	10.56	6.65	7.00	7.00
IX	Naac Expenses	0.01	2.00	0.00	2.50
	<b>TOTAL</b>	<b>82.40</b>	<b>105.28</b>	<b>81.61</b>	<b>99.31</b>





Capital & Development account for the year 2018-19 (Source)  
INCOME

Sl. No	Particulars	Actuals 2016-17	Budget 2017-18	Probable / Actual 2017-18	Proposed Budget 2018-19
I	Grants	0.00	0.00	0.00	0.00
II	Other Receipts from Society	0.00	11.00	0.00	11.00
III	Total	0.00	11.00	0.00	11.00

EXPENDITURE

Sl. No	Particulars	Actuals 2016-17	Budget 2017-18	Probable / Actual 2017-18	Proposed Budget 2018-19
I	Computers (out of fees)	0.60	0.75	0.54	0.80
iii	Library Books (out of fees)	0.30	1.15	0.13	1.50
III	Fixed Deposit at KSLU Hubli (both as affiliation conditions)	10.00	0.00	0.00	0.00
IV	Furniture & Fixtures	0.00	1.00	0.00	2.00
V	Conversion of staff room into class room	0.00	1.00	0.00	1.00
VI	Office Equipments	0.00	0.70	0.00	0.70
VII	Renovation of Office/ Moot Court Hall Main Exp	15.50	0.00	15.50	5.00
	Total	26.40	4.60	16.17	11.00







**Waman V. Huilgol**

Chartered Accountant

M. No. 8609

**AUDIT REPORT 2019-2020  
3 YEARS LAW PROGRAMME**

To:  
The Chairman  
Karnatak Law Society,  
Belagavi.

Sir,

**Sub: AUDIT REPORT OF THE KARNATAK LAW SOCIETY'S  
RAJA LAKHAMGOUDA LAW COLLEGE (3-YEARS COURSE )  
FOR THE YEAR ENDING 31ST MARCH 2020.**

I have audited the attached Receipts and Payments Account and Income and Expenditure Account for the year ended on 31<sup>st</sup> March 2020 and the Balance Sheet as at 31<sup>st</sup> March 2020 of the Karnatak Law Society's Raja Lakhamgouda Law College (3 years Course).

These Financial statements are the responsibility of the Management. My responsibility is to express an opinion on these financial statements based on my audit.

I have conducted my audit in accordance with the Auditing Standards generally accepted in India. Those standards require that I plan and perform the Audit obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. I believe that my Audit provides a reasonable basis for my opinion.

Subject to the above I report that :

- (A) I have obtained all the information and explanations, which, to the best of my knowledge and belief, were necessary for the purpose of the audit.
- (B) In my opinion proper books of Accounts have been maintained so far as appears from my examination of the books.
- (C) In my opinion and to the best of my information and according to the explanations given to me, the said accounts read with the notes thereon, if any, give a true and fair view :
- (i) in case of the Balance Sheet, of the state of the affairs, as at 31<sup>st</sup> March 2020
- (ii) in case of the Income and Expenditure Account, of the deficit for the year ended on that date.

Place: Belagavi  
Date: 3<sup>rd</sup> November 2020



Waman V. Huilgol  
Chartered Accountant  
M.No. 008609

UDIN : 20008609AAAAAP4725

Karnatak Law Society's  
RAJA LAKHAMGOUDA LAW COLLEGE, BELAGAVI  
THREE YEAR LAW COURSE

Receipts & Payments Account for the Period Ending 31st March 2020

RECEIPTS	AMT	AMT	PAYMENTS	AMT	AMT
<b>To Opening Balances</b>			<b>By Salary Account</b>		
Corporation Bank SB A/c 520101210383417	164798.42		Teaching Staff Salary [Net]	✓ 4541842.00	
Corporation Bank SB A/c 520101210445048	19038.00		Office Staff Salary [Net]	✓ 955159.00	5497001.00
Corporation Bank SB A/c 520101212634247	341144.00		<b>By Office Contingencies &amp; Other Expenses</b>		
Corporation Bank SB A/c 520101205015383	769439.57		Printing & Stationery	✓ 42986.00	
Corporation Bank SB A/c 520101210326820	129459.10		Telephone Charges	✓ 6815.00	
Corporation Bank SB A/c 520101205033179	1702863.79	3126742.88	Postage Charges	✓ 306.00	
<b>To Salary Grants</b>		✓ 5108639.00	Electricity Charges	✓ 67959.00	
<b>To Main Fees</b>			Travelling Expenses/Conveyance Charges	✓ 4425.00	
Tuition Fees	✓ 233864.00		Bank Comm. & Charges	✓ 311.36	
Admission Fees [Net]	✓ 3596.00	241370.00	Misc Expenses [Net]	✓ 2430.00	125232.36
Application Fees [Net]	✓ 3910.00		<b>By Departmental &amp; Other Specific Expenses</b>		
<b>To Interest on S.B and F.D</b>		115299.00	Debating Union Expenses [Net]	✓ 31881.00	
<b>To Dept. &amp; Other Specific Fees</b>			Gymkhana Expenses	✓ 85962.00	
Debating Union Fees	✓ 34600.00		College Exam Expenses	✓ 24900.00	
Gymkhana Fees	✓ 133980.00		Moot Court Expenses	✓ 194662.00	
College Examination Fees	✓ 34100.00		Magazine Expenses[Net]	✓ 42500.00	
Library Fees	✓ 102500.00		Students Guide Expenses	✓ 8500.00	
Moot Court Fees	✓ 223700.00		Reading Room Expenses [Net]	✓ 83417.00	
Magazine Fees	✓ 42500.00		Medical Exam Expenses	✓ 5179.00	
Medical Examination Fees	✓ 3910.00		Security Charges	✓ 281642.00	
Students Guide Fees [Net]	✓ 8500.00		Red Cross Activities Expenses	✓ 2535.00	
Reading Room Fees [Net]	✓ 86000.00		Seminar Expenses [Net]	✓ 103609.00	
Red Cross Fee	✓ 8450.00		Cultural Activities Expenses	✓ 77299.00	
Seminar Fees [Net]	✓ 121800.00		Identity Card Expenses	✓ 2385.00	
Legal Aid Fees [Net]	✓ 17000.00		Computer Maintenance & Internet Exps	✓ 188294.00	
Cultural Activities Fees [Net]	✓ 86500.00		Library Books Binding Charges [Net]	✓ 16500.00	
Identity Card Fees [Net]	✓ 2480.00		Legal Aid Expenses	✓ 13333.00	
Computer/Internet Fees [Net]	✓ 256500.00		IA/ Test Exam Fees Exps.	✓ 57057.00	1219655.00
Library Books Binding Fees [Net]	✓ 16500.00	1236520.00	<b>By Caution Money &amp; Deposit Refund</b>		
IA/ Test Exam Fees	✓ 57500.00		College Caution Money		15.00
<b>To Other Receipts</b>			<b>By Scholarship, Freeships &amp; Endowment Prizes</b>		
Amount collected towards certificate	✓ 900.00	344900.00	GOIPM Scholarship to SC/ST Students	363488.00	
Security Fees	✓ 344000.00		GOIPM Scholarship to LIG Students	218620.00	
<b>To Caution Money &amp; Deposits Received</b>			Late Shri. G.P. Kulkarni Freeship	800.00	
College Caution Money		6230.00	Interest on Endowment Prizes	80321.00	663229.00
<b>To Scholarship, Freeships &amp; Endowment Prizes</b>			<b>By Funds</b>		
GOIPM Scholarship to SC/ST Students	106603.00		K.S.S.W.F.	7585.00	
GOIPM Scholarship to LIG Students	218620.00		K.S.T.B.F.	12250.00	
Late Shri G.P. Kulkarni Freeship	801.00	398918.00	Students Aid Fund	8500.00	28335.00
Interest on Endowment Prizes	72894.00		<b>By KU /KSLU Fees paid</b>		
<b>To Funds</b>			Examination Fees	497860.00	
K.S.S.W.F.	7585.00		Marks Card Fees	125885.00	
K.S.T.B.F.	12250.00	28335.00	Exam Penal Fees	22500.00	
Students Aid Fund	8500.00		Sale of Examination Application Forms	26400.00	
<b>To KU /KSLU Fees Received</b>			Admission Penal Fees	2900.00	
Examination Fees	491200.00		Registration Fees	325400.00	
Marks Card Fees	123985.00		Other Fees	✓ 30000.00	
Exam Penal Fees	22600.00		Exam Fees recd from SC/ST/BCM office	1760.00	
Sale of Examination Application Forms	26300.00		KU/KSLU Challenge Revaluation	12600.00	
KU / KSLU Examination Application Form	28490.00		KU/KSLU Revaluation	81000.00	
Admission Penal Fees	2900.00		KU/KSLU Photocopy	3200.00	
Registration Fees	328600.00		Sale of Examination Application Forms	28490.00	1157995.00
Other Fees	160000.00		<b>By Purchases out of Fees</b>		
KU/KSLU Challenge Revaluation	12600.00		Library Books	102475.00	102475.00
KU/KSLU Revaluation	182000.00		<b>By Karnataka Law Society</b>		369.00
KU/KSLU Photocopy	4800.00	1385235.00			
Exam Fees recd from SC/ST/BCM office	1760.00				
<b>Balance C/f</b>		11992188.88	<b>Balance C/f</b>		8794306.36



Balance B/f		11992188.88	Balance B/f		8794306.36
<b>To Advances Recovered</b>			<b>By Advances Paid</b>		
Advance for Gymkhana Expenses	70202.00		Advance for Gymkhana Expenses	118220.00	
Advance for Debating Union Expenses	25647.00		Advance for Debating Union Expenses	28366.00	
Advance for Seminar Expenses	31486.00		Advance for Red Cross Activities Expenses	12416.00	
Advance for Red Cross Activities Expenses	6501.00		Advance for Cultural Actvts Expenses	66066.00	
Advance for Medical Exam Expenses	14280.00		Advacnc for Legal Aid Expenses	35924.00	
Advance for Cultural Activities Expenses	56865.00		Advance for Seminar Expenses	49677.00	
Advance for Moot Court Expenses	144112.00		Advance for Medical Exam Expenses	13011.00	
Advacnc for Legal Aid Expenses	32257.00	<b>381350.00</b>	Advance for Moot court Expenses	173150.00	
			TDS on FD Interest		<b>496830.00</b>
<b>To Investments on FD</b>			<b>By Investments on FD</b>		
FD No 140081(48220)	2000.00		FD With Corp Bank		<b>143888.00</b>
FD No 140087(48204)	50000.00				
FD No 150044(97121)	5500.00				
FD No 150048(20031)	5000.00				
FD No 150049(13868)	5000.00				
FD No.97946	15000.00				
FD No.996461	1000.00				
FD No.994841	1000.00				
FD No.92806	5000.00				
FD No.95706	5000.00				
FD No.995714	1000.00				
FD No.995722	11800.00				
FD No.221631	1000.00				
FD No.048141	3000.00				
FD No.218142	6500.00				
FD No.292806	5000.00				
FD No.94076	1088.00				
FD No.995978	7000.00				
FD No.996001	12000.00				
FD No.996451	1000.00	<b>143888.00</b>			
<b>To Indirect Receipts</b>			<b>By Indirect Payments</b>		
Income Tax	373431.00		Income Tax	373431.00	
Professional Tax	46600.00		Professional Tax	47600.00	
Family Benefit Fund	550.00		Family Benefit Fund	600.00	
Group Insurance Premium	3360.00		Group Insurance Premium	3640.00	
Life Insurance Premium	165286.00		Life Insurance Premium	150260.00	
Bar Council India ID Fees	48000.00		Bar Council India ID Fees Paid	48000.00	
Sale of Teachers Day Flags	14800.00		Sale of Teachers Day Flags	14800.00	
Majali Debate Receipts	882.00		Majali Debate Expenses	882.00	
Bembalagi Debate Receipts	882.00		Bembalagi Debate Expenses	882.00	
GST	705.00		GST	705.00	
Kodagu Relief Fund	14533.00		Kodagu Relief Fund	14533.00	
RTI fees	50.00	<b>669079.00</b>	RTI fees	50.00	<b>655383.00</b>
<b>To UGC Grants</b>			<b>By Closing Balances</b>		
Interest on SB A/c [UGC] (Net)		<b>5843.00</b>	Cash in Hand	0.00	
<b>To Accrued Interest</b>			Petty Cash in Hand	0.00	
		<b>3198.00</b>	<b>Cash at Bank</b>		
<b>To Karnataka Law Society</b>			Corporation Bank SB A/c 520101210383417	170641.42	
		<b>336.00</b>	Corporation Bank SB A/c 520101210445048	20552.00	
			Corporation Bank SB A/c 520101212634247	88556.00	
			Corporation Bank SB A/c 520101205015383	960174.74	
			Corporation Bank SB A/c 520101210326820	253201.10	
			Corporation Bank SB A/c 520101205033179	1612350.26	<b>3105475.52</b>
<b>Total Rs.</b>		<b>13195882.88</b>	<b>Total Rs.</b>		<b>13195882.88</b>

\*Figures have been regrouped wherever found necessary.

As per report of even date

Place : Belagavi  
Date : 03.11.2020



*Waman V. Huilgol*  
Waman V. Huilgol  
Chartered Accountant  
M.No.8609

*R. L. Law College*  
Principal  
R. L. Law College  
BELAGAVI

*Chairman*  
CHAIRMAN  
GOVERNING COUNCIL  
R.L. LAW COLLEGE, BELAGAVI

**Karnatak Law Society's**  
**RAJA LAKHAMGOUDA LAW COLLEGE, BELAGAVI**  
**THREE YEAR COURSE**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31<sup>st</sup> MARCH 2020**

For the year Ending 31.3.2019	Expenditure	For the year Ending 31.3.2020	For the year Ending 31.3.2019	Income	For the year Ending 31.3.2020
5618728.00	To Salaries	5497001.00	5243701.00	By Salary Grants	5108639.00
142095.80	To Office Contingencies	125232.36	249822.00	By Main Fees	241370.00
1027240.00	To Departmental Expenses	1219655.00	1048433.00	By Departmental Fees	1236520.00
650240.79	To Depreciation (Net) as per Schedule G)	590056.63	103081.00	By Bank Interest	115299.00
			331900.00	By Other Receipts	344900.00
			461367.59	By Deficit	385216.99
<b>7438304.59</b>	<b>Grand Total</b>	<b>7431944.99</b>	<b>7438304.59</b>	<b>Grand total</b>	<b>7431944.99</b>

\*Figures have been regrouped wherever found necessary.

As per report of even date

Place : Belagavi  
Date : 03.11.2020



*Waman V. Huilgol*  
Waman V. Huilgol  
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M.No.8609

*Principal*  
Principal  
R. L. Law College  
BELAGAVI

*Principal*  
Principal  
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BELAGAVI

Karnatak Law Society's  
**RAJA LAKHAMGOUDA LAW COLLEGE,BELAGAVI**  
THREE YEAR COURSE  
**BALANCE SHEET FOR THE YEAR ENDING 31 ST MARCH 2020**

As on 31.3.2019	Liabilities	Sch	As on 31.3.2020	As on 31.3.2019	Assets	Sch	As on 31.3.2020
14938620.68	Grants	A	14944463.68	7873085.88	Fixed Assets	G	7385504.25
22745.00	Cautions Money and other Deposits	B	28960.00	214932.80	Fixed Deposits & Investments	H	211734.80
143800.00	Scholarships and Endowments Prize Funds	C	143800.00	348232.00	Miscellaneous Deposits	I	348232.00
11444.75	Interest on prize Funds	D	4017.75	239966.00	Advances	J	356546.00
1962261.48	Other Liabilities	E	1947413.48	14772067.57	Income and Expenditure Account	K	15157284.56
9496155.21	K.L.Society Account	F	9496122.21	3126742.88	Closing Cash & Bank Balances	L	3105475.52
<b>26575027.12</b>	<b>Grand Total</b>		<b>26564777.12</b>	<b>26575027.12</b>	<b>Grand Total</b>		<b>26564777.12</b>

As per report of even date

Place: Belagavi  
Date : 03.11.2020



*Waman V. Huilgol*  
Waman V. Huilgol  
Chartered Accountant  
M.No.8609

*Amritha*  
Principal  
R. L. Law College  
BELAGAVI

*Chairman*  
CHAIRMAN  
GOVERNING COUNCIL  
R. L. LAW COLLEGE BELAGAVI

**SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31<sup>st</sup> March, 2020**

**SCHEDULE A - GRANTS**

Particulars	Balance as on	Receipts During	Payments	Balance as on
	1.4.2019	the Year	During the Year	31.3.2020
UGC Grants for Building	210025.68	0.00	0.00	210025.68
UGC Grants for Building (SB Interest )	15273.00	0.00	0.00	15273.00
UGC Grants for Glass Chalk Board	1920.00	0.00	0.00	1920.00
UGC Grants for Book Bank	35000.00	0.00	0.00	35000.00
UGC Book Bank Grants for BT Students	2000.00	0.00	0.00	2000.00
UGC Grants for Development of Sports Infrastructure	120000.00	0.00	0.00	120000.00
UGC Grants for Books/Journals	513000.00	0.00	0.00	513000.00
UGC Grants for Equipments	825000.00	0.00	0.00	825000.00
UGC Grants for Construction of Library Building	450000.00	0.00	0.00	450000.00
UGC Grants for X Plan Period	346800.00	0.00	0.00	346800.00
UGC Grants for Educationally Backward Area	1230000.00	0.00	0.00	1230000.00
UGC Grants for XI Plan Period General Development	600000.00	0.00	0.00	600000.00
UGC Grants for Construction of Women's Hostel	4050000.00	0.00	0.00	4050000.00
UGC Additional Grants XI Plan	2273982.00	0.00	0.00	2273982.00
UGC Grants for Renovation of Ladies Toilet Blocks	160000.00	0.00	0.00	160000.00
UGC Grant for General Development (Assistance to Colleges)	200860.00	0.00	0.00	200860.00
UGC Grant for Purchase of Sports Equipment XI plan	200000.00	0.00	0.00	200000.00
Interest on UGC Grants SB A/c	324558.00	5843.00	0.00	330401.00
UGC Grant for Books (General Development)	125000.00	0.00	0.00	125000.00
UGC Grant for Equipments (General Development)	125000.00	0.00	0.00	125000.00
UGC Grant General Development 2013-14	550000.00	0.00	0.00	550000.00
UGC Additional Grant XII Plan Period 2013-14	2280202.00	0.00	0.00	2280202.00
UGC IQAC 2013-14	300000.00	0.00	0.00	300000.00
<b>Grand Total</b>	<b>14938620.68</b>	<b>5843.00</b>	<b>0.00</b>	<b>14944463.68</b>

**SCHEDULE B - CAUTION MONEY AND OTHER DEPOSITS**

Particulars	Balance as on	Receipts During	Payments	Balance as on
	1.4.2019	the Year	During the Year	31.3.2020
College Caution Money	21745.00	6230.00	15.00	27960.00
Library Book Deposit	1000.00	0.00	0.00	1000.00
<b>Grand Total</b>	<b>22745.00</b>	<b>6230.00</b>	<b>15.00</b>	<b>28960.00</b>

**SCHEDULE C - SCHOLARSHIPS, FREESHIPS AND ENDOWMENT PRIZE FUNDS**

Particulars	Balance as	Receipts	Payments	Balance as on
	on 1.4.2019	During the Year	During the Year	31.3.2020
Endowment Prize Funds				
Late Smt. M.D. Parmaj Prize Fund	3000.00	0.00	0.00	3000.00
Late Shri. C.V. Dalwai Prize Fund	1000.00	0.00	0.00	1000.00
Shri G.H. Patil Prize Fund	3000.00	0.00	0.00	3000.00
Late Shri N.S. Metrani Prize Fund	1000.00	0.00	0.00	1000.00
Smt.& Shri V.S. Deshpande Prize Fund	2000.00	0.00	0.00	2000.00
Late Shri M.S. Kankonkar Prize Fund	1000.00	0.00	0.00	1000.00
Late Shri P.B. Reddy Prize Fund	1000.00	0.00	0.00	1000.00
Late Shri B.J. Kulkarni Prize Fund	2000.00	0.00	0.00	2000.00
Late Shri G.P. Kulkarni Prize Fund [Shri. A.G. Kulkarni]	5000.00	0.00	0.00	5000.00
Late Shri S.V. Mahajan Prize Fund [Smt. S.W. Joshi]	1500.00	0.00	0.00	1500.00
Late Shri ShankarRao Vengurlekar Prize Fund	20000.00	0.00	0.00	20000.00
Late Shri R.V. Marathe Prize Fund [Shri. S.R. Marathe]	1500.00	0.00	0.00	1500.00
Late Shri G.K. Moghe Prize Fund [Shri. S.G. Moghe]	50000.00	0.00	0.00	50000.00
Late Smt.& Shri G.P.Kulkarni Prize Fund [Shri. S.M. Kulkarni]	20000.00	0.00	0.00	20000.00
Shri S.M. Kulkarni Moot Court Prize Fund	20000.00	0.00	0.00	20000.00
Shri A.G.Kulkarni (GPK-PDC & GPK Freeship)	11800.00	0.00	0.00	11800.00
<b>Grand Total</b>	<b>143800.00</b>	<b>0.00</b>	<b>0.00</b>	<b>143800.00</b>



**SCHEDULE D - INTEREST ON PRIZE FUNDS**

Particulars	Balance as on	Receipts	Payments	Balance as
	1.4.2019	During the Year	During the Year	on 31.3.2020
Late Prin G.H. Kelkar Prize (I LL.B)	0.00	115.00	115.00	0.00
Late Prin G.H. Kelkar Prize (II LL.B)	0.00	115.00	115.00	0.00
Late Shri R.D. Belvi Prize	0.00	120.00	120.00	0.00
Late Shri V.D. Belvi Prize	0.00	150.00	150.00	0.00
Late Shri S.V. Mahajan Prize	60.00	144.00	184.00	20.00
Late Shri Gopalrao Godkhindi Prize	0.00	50.00	50.00	0.00
Late Smt. M.D. Parmaj Prize	245.00	123.00	123.00	245.00
Late Shri B.J. Kulkarni Prize	40.00	63.00	90.00	13.00
Late Shri C.V. Dalwai Prize	66.00	61.00	61.00	66.00
Shri G.H.Patil Prize	69.00	182.00	437.00	-186.00
Late Shri G.P.Kulkarni Prize( By A G Kulkarni)	71.00	100.00	100.00	71.00
Late Shri Prabhakar Lele Prize	0.00	50.00	50.00	0.00
Late Shri Shankarrao Vengulekar Prize	-136.00	906.00	906.00	-136.00
Late Smt.& Shri G.P.Kulkarni Prize (SMK)	2322.00	1680.00	642.00	3360.00
Late Shri R.V.Marathe Merit Scholarship	59.00	144.00	185.00	18.00
Shri S.M. Kulkarni Prize (Moot Court Prize)	1547.00	375.00	375.00	1547.00
Late Shri Mallushiva S. Kankonkar Prize	72.00	69.00	69.00	72.00
Smt.& Shri V.S. Deshpande Prize	178.00	67.00	67.00	178.00
Late Shri N.S. Metrani Prize	272.75	65.00	65.00	272.75
Late Shri Penchikala Basi Reddy Prize	79.00	79.00	84.00	74.00
Late Shri G.S. Badkundri Prize	0.00	300.00	300.00	0.00
Smt. Indrabai Galgali Prize	0.00	250.00	250.00	0.00
Late Shri B.G.Kulkarni (Kallolkar) Prize	0.00	250.00	250.00	0.00
Late Shri Raobahuddur B.S Sawkar Prize	500.00	500.00	500.00	500.00
Late Shri Raobahuddur B.S Sawkar Prize	0.00	500.00	500.00	0.00
Late Shri N.S. Metrani Prize	0.00	1000.00	1000.00	0.00
Students Council Prize	0.00	50.00	50.00	0.00
Late Shri M.K. Nambyar Gold Medal	-1000.00	36250.00	36250.00	-1000.00
Late Shri G.K.Moghe Prize	4299.00	3014.00	3014.00	4299.00
Late Shri R.H. Kulkarni Memorial Prize	0.00	1000.00	1000.00	0.00
Late Shri. V.R. Bhat Scholarship	0.00	7250.00	7250.00	0.00
Late Miss Mayuri Gangai Cash Prize	0.00	707.00	707.00	0.00
Late O.J. Francis Memorial Prize (2014-15)	0.00	1000.00	1000.00	0.00
Venkanna Karaguppikar	0.00	6750.00	6750.00	0.00
Interest on Prize Fund	2701.00	9415.00	17512.00	-5396.00
<b>Grand Total</b>	<b>11444.75</b>	<b>72894.00</b>	<b>80321.00</b>	<b>4017.75</b>

**SCHEDULE E - OTHER LIABILITIES**

Particulars	Balance as on	Receipts	Payments	Balance as
	1.4.2019	During the Year	During the Year	on 31.3.2020
10% P.F. Contribution	-72.80	0.00	0.00	-72.80
6% P.F. Contribution	18289.00	0.00	0.00	18289.00
10% Management Contribution	61.99	0.00	0.00	61.99
3% Management Contribution	8158.60	0.00	0.00	8158.60
Interest on P.F. & Management Contribution	37499.69	0.00	0.00	37499.69
LIC Premium	11711.50	165286.00	150260.00	26737.50
Group Insurance Premium	1740.00	3360.00	3640.00	1460.00
Family Benefit Fund	350.00	550.00	600.00	300.00
KU /KSLU Examination Fees	14685.00	491200.00	497860.00	8025.00
KU /KSLU Marks Card Fees	0.00	123985.00	125885.00	-1900.00
KU /KSLU Examination Penel Fees	0.00	22600.00	22500.00	100.00
KU /KSLU Revaluation Fees	0.00	182000.00	81000.00	101000.00
KU /KSLU Phototcopy Fees	0.00	4800.00	3200.00	1600.00
GOIPM Scholarship for SC/ST Students	325532.00	106603.00	363488.00	68647.00
GOIPM Scholarship for LIG Students	12925.00	218620.00	218620.00	12925.00
Student Aid Fund	0.00	8500.00	8500.00	0.00
Hostel A/c	203706.50	0.00	0.00	203706.50
KU /KSLU Registration Fees	112430.00	328600.00	325400.00	115630.00
KU/KSLU Other Fees	1212945.00	160000.00	30000.00	1342945.00
K.S.S.W.F	0.00	7585.00	7585.00	0.00
K.S.T.B.F	0.00	12250.00	12250.00	0.00
Sale of Teachers Day Flags	0.00	14800.00	14800.00	0.00
K.U. Admission Penal Fees	1500.00	2900.00	2900.00	1500.00
Bar Council of India ID Fees	0.00	48000.00	48000.00	0.00
Late Shri G P Kulkarni Freeship	800.00	801.00	800.00	801.00
<b>Grand Total</b>	<b>1962261.48</b>	<b>1902440.00</b>	<b>1917288.00</b>	<b>1947413.48</b>



Sl. No.	Name of the Asset	Op Balance as on 01.04.2019	Additions upto Sept	Deletions	Total Amount	Rate of Dep in %	Dep Amt for 1 year	Additions After Sept	Total Amount	Rate of Dep in %	Dep Amt (1/2)	Total Amt of Asset	Total Dep Amt Rs.	Cl Balance as on 31.03.2020
1	Library Building	935273.20	0.00	0.00	935273.20	5	46763.66	0.00	0.00	2.5	0.00	935273.20	46763.66	888509.54
2	Library Building Electrification	13213.62	0.00	0.00	13213.62	10	1321.36	0.00	0.00	5	0.00	13213.62	1321.36	11892.26
3	Furniture, Fixtures, Fittings	108999.24	0.00	0.00	108999.24	10	10899.92	0.00	0.00	5	0.00	108999.24	10899.92	98099.32
4	Office Equipments	20295.99	0.00	0.00	20295.99	15	3044.40	0.00	0.00	7.5	0.00	20295.99	3044.40	17251.59
5	Gymkhana/Seminar/Equipments	10207.30	0.00	0.00	10207.30	15	1531.10	0.00	0.00	7.5	0.00	10207.30	1531.10	8676.21
6	Library Books out of Fees	472966.32	22356.00	0.00	495322.32	15	74298.35	80119.00	102475.00	7.5	6008.93	575441.32	80307.27	495134.05
7	Computers & Accessories out of Fees	8435.93	0.00	0.00	8435.93	40	3374.37	0.00	0.00	20	0.00	8435.93	3374.37	5061.56
8	Hostel Equipments & Furnitures	11272.04	0.00	0.00	11272.04	15	1690.81	0.00	0.00	7.5	0.00	11272.04	1690.81	9581.23
9	Computer Lab Equipments	4531.66	0.00	0.00	4531.66	15	679.75	0.00	0.00	7.5	0.00	4531.66	679.75	3851.91
10	Lab Equipments	1615.20	0.00	0.00	1615.20	15	242.28	0.00	0.00	7.5	0.00	1615.20	242.28	1372.92
11	Boys Hostel Building	284331.93	0.00	0.00	284331.93	5	14216.60	0.00	0.00	2.5	0.00	284331.93	14216.60	270115.33
12	Office Building	599178.26	0.00	0.00	599178.26	5	29958.91	0.00	0.00	2.5	0.00	599178.26	29958.91	569219.35
13	Construction of Fountain [NAAC]	13548.16	0.00	0.00	13548.16	5	677.41	0.00	0.00	2.5	0.00	13548.16	677.41	12870.75
14	Computers out of UGC X Plan	0.81	0.00	0.00	0.81	40	0.00	0.00	0.00	20	0.00	0.81	0.00	0.81
15	Books out of UGC X Plan	23484.45	0.00	0.00	23484.45	15	3522.67	0.00	0.00	7.5	0.00	23484.45	3522.67	19961.78
16	Books out of UGC Grants	8848.81	0.00	0.00	8848.81	15	1327.32	0.00	0.00	7.5	0.00	8848.81	1327.32	7521.49
17	Computers out of UGC Grants for Educationally	69.95	0.00	0.00	69.95	40	27.98	0.00	0.00	20	0.00	69.95	27.98	41.97
18	Equipments out of UGC Grants for Educationally	822.16	0.00	0.00	822.16	15	123.32	0.00	0.00	7.5	0.00	822.16	123.32	698.84
19	Motor Court / Practical / Deb. Un Equipments	17922.85	0.00	0.00	17922.85	15	2688.43	0.00	0.00	7.5	0.00	17922.85	2688.43	15234.42
20	Hostel Building Electrification	1637.88	0.00	0.00	1637.88	10	163.79	0.00	0.00	5	0.00	1637.88	163.79	1474.09
21	Computers out of UGC XI Plan	1084.94	0.00	0.00	1084.94	40	433.98	0.00	0.00	20	0.00	1084.94	433.98	650.96
22	Books out of UGC XI Plan	123109.72	0.00	0.00	123109.72	15	18466.46	0.00	0.00	7.5	0.00	123109.72	18466.46	104643.26
23	Construction of Hostel out of UGC XI Plan	3520934.37	0.00	0.00	3520934.37	5	176046.72	0.00	0.00	2.5	0.00	3520934.37	176046.72	3344887.65
24	Ladies Hostel Furniture	119616.08	0.00	0.00	119616.08	10	11961.61	0.00	0.00	5	0.00	119616.08	11961.61	107654.47
25	Electrification work Ladies Hostel	198259.89	0.00	0.00	198259.89	10	19825.99	0.00	0.00	5	0.00	198259.89	19825.99	178433.90
26	Equipments out of UGC Grants XI Plan	137758.22	0.00	0.00	137758.22	15	20663.73	0.00	0.00	7.5	0.00	137758.22	20663.73	117094.49
27	Renovation of Existing Ladies toilet blocks out of UGC Grants XI Plan	134022.87	0.00	0.00	134022.87	5	6701.14	0.00	0.00	2.5	0.00	134022.87	6701.14	127321.73
28	Computer out of Addnl Grant UGC	42942.27	0.00	0.00	42942.27	40	17176.91	0.00	0.00	20	0.00	42942.27	17176.91	25765.36
29	Equipment out of Addnl Grant UGC	420938.98	0.00	0.00	420938.98	15	63140.85	0.00	0.00	7.5	0.00	420938.98	63140.85	357798.13
30	Computer out of Gen. Development UGC	1487.47	0.00	0.00	1487.47	40	594.99	0.00	0.00	20	0.00	1487.47	594.99	892.48
31	Books out of Gen. Development UGC	68421.64	0.00	0.00	68421.64	15	10263.25	0.00	0.00	7.5	0.00	68421.64	10263.25	58158.39
32	Sports Equipment out of UGC	62135.39	0.00	0.00	62135.39	15	9320.31	0.00	0.00	7.5	0.00	62135.39	9320.31	52815.08
33	Purchase of Computer/Accessories out of IQAC	21752.64	0.00	0.00	21752.64	40	8701.06	0.00	0.00	20	0.00	21752.64	8701.06	13051.58
34	Renovation & Improvement of Existing Administrative Building	483965.63	0.00	0.00	483965.63	5	24198.28	0.00	0.00	2.5	0.00	483965.63	24198.28	459767.35
	<b>Total</b>	<b>7873085.88</b>	<b>22356.00</b>	<b>0.00</b>	<b>7895441.87</b>		<b>584047.68</b>	<b>80119.00</b>	<b>102475.00</b>		<b>6008.93</b>	<b>7975560.87</b>	<b>590056.63</b>	<b>7385504.25</b>

  
 M. No. 16



**SCHEDULE F - KARNATAK LAW SOCIETY ACCOUNT**

Particulars	Amount
Opening Balance as on 1.4.2019	9496155.21
Add : Receipts during the year	336.00
Less : Payments during the year	369.00
<b>Closing Balance as on 31.3.2020</b>	<b>9496122.21</b>

**SCHEDULE H - FIXED DEPOSITS, INVESTMENTS AND PRIZE FUND F.D's**

Particulars	Balance as on 1.4.2019	Payments During the Year	Receipts During the Year	Balance as on 31.3.2020
A. Prize Fund F.D 's with Corp Bank	143888.00	143888.00	143888.00	143888.00
B. Investments				
10% P.F. Deposit with POSB	233.20	0.00	0.00	233.20
5% P.F. Deposit with POSB	29998.25	0.00	0.00	29998.25
10% Mgmt Contribution Dep with POSB	1219.20	0.00	0.00	1219.20
3% Mgmt Contribution Dep with POSB	11302.00	0.00	0.00	11302.00
Interest on PF & Mgmt Contribution	25094.15	0.00	0.00	25094.15
Deposit with POSB				
Interest on FD	3198.00	0.00	3198.00	0.00
<b>GRAND TOTAL</b>	<b>214932.80</b>	<b>143888.00</b>	<b>147086.00</b>	<b>211734.80</b>

**SCHEDULE I - MISCELLANEOUS DEPOSITS**

Particulars	Balance as on 1.4.2019	Payments During the Year	Receipts During the Year	Balance as on 31.3.2020
Telephone Deposit	9095.00	0.00	0.00	9095.00
KEB/KPTCL Deposit	7535.00	0.00	0.00	7535.00
KEB Deposit (Boys Hostel)	6402.00	0.00	0.00	6402.00
Security Deposit HESCOM [Ladies Hostel]	25200.00	0.00	0.00	25200.00
Affiliation Deposit Kept with KSLU	300000.00	0.00	0.00	300000.00
<b>GRAND TOTAL</b>	<b>348232.00</b>	<b>0.00</b>	<b>0.00</b>	<b>348232.00</b>

**SCHEDULE J - ADVANCES**

Particulars	Balance as on 1.4.2019	Payments During the Year	Receipts During the Year	Balance as on 31.3.2020
KU Examination Application Forms	-3200.00	26400.00	26300.00	-3100.00
Professional Tax	1000.00	47600.00	46600.00	2000.00
Advance for Gymkhana Expenses	65202.00	118220.00	70202.00	113220.00
Advance for Cultural Activities Expenses	48665.00	66066.00	56865.00	57866.00
Advance for Seminar Expenses	7486.00	49677.00	31486.00	25677.00
Advance for Medical Exam Expenses	14280.00	13011.00	14280.00	13011.00
Advance for Legal Aid Expenses	19257.00	35924.00	32257.00	22924.00
Advance for Red Cross Expenses	6501.00	12416.00	6501.00	12416.00
Advance for Debating Union Expenses	5663.00	28366.00	25647.00	8382.00
Advance for Moot Court Expenses	75112.00	173150.00	144112.00	104150.00
GST	0.00	705.00	705.00	0.00
Income Tax	0.00	373431.00	373431.00	0.00
<b>GRAND TOTAL</b>	<b>239966.00</b>	<b>944966.00</b>	<b>828386.00</b>	<b>356546.00</b>



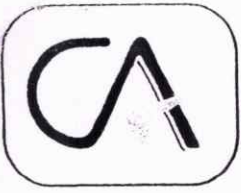
**SCHEDULE K - INCOME & EXPENDITURE**

Particulars	Amount
Deficit Balance as on 1.4.2019	14772067.57
Add : Deficit as per Income & Expenditure A/c	385216.99
<b>Deficit Balance as on 31-3-2020</b>	<b>15157284.56</b>

**SCHEDULE L . CLOSING CASH AND BANK BALANCES**

Particulars	Amount	Amount
Closing Cash Balance	0.00	
Closing Petty Cash Balance	0.00	
<b>Closing Bank Balances</b>		
Corporation Bank SB A/c 520101210383417	170641.42	
Corporation Bank SB A/c 520101210445048	20552.00	
Corporation Bank SB A/c 520101212634247	88556.00	
Corporation Bank SB A/c 520101205015383	960174.74	
Corporation Bank SB A/c 520101210326820	253201.10	
Corporation Bank SB A/c 520101205033179	1612350.26	
		3105475.52
<b>Grand Total</b>		<b>3105475.52</b>





**Waman V. Huilgol**

Chartered Accountant

M. No. 8609

## AUDIT REPORT 2019-2020 5 YEARS LAW PROGRAMME

To:  
The Chairman  
Karnatak Law Society,  
Belagavi.

Sir,

**Sub: AUDIT REPORT OF THE KARNATAK LAW SOCIETY'S  
RAJA LAKHAMGOUDA LAW COLLEGE (5-YEARS COURSE )  
FOR THE YEAR ENDING 31ST MARCH 2020.**

I have audited the attached Receipts and Payments Account and Income and Expenditure Account for the year ended on 31<sup>st</sup> March 2020 and the Balance Sheet as at 31<sup>st</sup> March 2020 of the Karnatak Law Society's Raja Lakhamgouda Law College (5 years Course).

These Financial statements are the responsibility of the Management. My responsibility is to express an opinion on these financial statements based on my audit.

I have conducted my audit in accordance with the Auditing Standards generally accepted in India. Those standards require that I plan and perform the Audit obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. I believe that my Audit provides a reasonable basis for my opinion.

Subject to the above I report that :

- (A) I have obtained all the information and explanations, which, to the best of my knowledge and belief, were necessary for the purpose of the audit.
- (B) In my opinion proper books of Accounts have been maintained so far as appears from my examination of the books.
- (C) In my opinion and to the best of my information and according to the explanations given to me, the said accounts read with the notes thereon, if any, give a true and fair view :
- (i) in case of the Balance Sheet, of the state of the affairs, as at 31<sup>st</sup> March 2020
- (ii) in case of the Income and Expenditure Account, of the deficit for the year ended on that date.

Place: Belagavi  
Date: 3<sup>rd</sup> November 2020



Waman V. Huilgol  
Chartered Accountant  
M.No. 008609

UDIN : 20008609AAAAAQ1080

Karnatak Law Society's  
RAJA LAKHAMGOUDA LAW COLLEGE, BELAGAVI  
FIVE YEAR LAW COURSES  
Receipts & Payments Account for the Period ending 31st MARCH 2020

RECEIPTS	AMT	AMT	PAYMENTS	AMT	AMT
<b>To Opening Balances</b>			<b>By Salary Account</b>		
Cash in Hand	0.00		Teaching Staff Salary	3,725,092.00	
Corporation Bank SB A/c 520101206417280	998,689.86		Office Staff Salary	2,520,745.00	
Corporation Bank SB A/c 520101210326782	2,721,133.79		Honorarium to Guest Lecturers	450,080.00	
SBI A/c No 33524300119	323,432.00	4,043,255.65	Daily Wages	17,549.00	
			ESI Management Contribution	55,404.00	
<b>To Main Fees</b>			P.F.Admn Charges	43,133.00	
Tuition Fees (Net)	4,012,550.00		Group Gratuity Premium	10,000.00	6,822,003.00
Arrears of Tuition Fees	97,040.00		<b>By Office Contingencies &amp; Other Expenses</b>		
Admission Fees	11,200.00		Printing & Stationery	49,337.00	
Application Fees	31,000.00	4,151,790.00	Postage & Telegrams	5,594.00	
			Telephone Charges	9,640.00	
<b>To Dept. &amp; Other Specific Fees</b>			Repairs & Maintenance	149,406.00	
Debating Union Fees	61,800.00		Advertisement Charges	91,960.00	
Examination Fees	123,600.00		Electricity Charges	91,107.00	
College Examination Fees	61,600.00		Travelling Expenses	25,856.00	
Library Fees	309,000.00		Bank Comm. & Charges	459.02	
Moot Court Fees	401,700.00		Miscellaneous Expenses	114,475.00	
Magazine Fees	108,150.00		Corporation Tax	13,855.00	
Medical Examination Fees	30,900.00		Printing of Prospectus	48,048.00	
Students Guide Fees	15,500.00		Water Charges	31,368.00	
Reading Room Fees	155,000.00		Conveyance Charges	29,330.00	
Seminar Fees	172,500.00		NAAC Expenses	10,928.00	
Legal Aid Fees	30,900.00		Uniform Expenses	6,000.00	
Practical Exam Fees	15,450.00		Vehicle Maintenance	13,074.00	
Cultural Activities Fees	156,000.00		Professional Tax (Annual Reg Fees)	2,500.00	
Identity Card Fees	11,500.00		Guest Lecturer Expenses	9,095.00	
Library Books Binding Fees	62,000.00		Security Charges Exps.	54,854.00	
Computer/Internet Fees	500,800.00		NSS Special Camp Expenses	18,684.00	
Seminar Fees (Conducted)	17,498.00		NSS Regular Camp Expenses	5,764.00	781,334.02
M.K.Nambyar Moot Court Receipts	188,262.00				
Security Fees	469,500.00		<b>By Audit Fees (3 years &amp; 5 Years)</b>		10,000.00
Red Cross Fees	15,600.00				
IA/ Test /Exam Fees	94,400.00	3,001,660.00	<b>By Departmental &amp; Other Specific Expenses</b>		
			Gymkhana Expenses	16,040.00	
<b>To Interest on S.B. A/c s</b>			College Exam Expenses	2,790.00	
On S.B.	202,150.00		Medical Exam Exps.	1,522.00	
On F.D.	102,571.00	304,721.00	Magazine Expenses	13,509.00	
			Legal Aid Expenses	708.00	
<b>Other Receipts</b>			Reading Room Expenses	109,398.00	
Sale of Prospectus	230,930.00		Seminar Expenses	66,864.00	
Amount collected from stds towards Certificates	8,850.00		Identity Card Expenses	6,840.00	
Amount collected from stds towards Fines/brakeages	13,250.00		Cultural Activity Expenses	3,017.00	
Vehicle Maintenance Receipts	8,670.00		Sale of Tie/Badge	47,500.00	
Misc.receipts	10.00		Computer Maintenance/Internet Expenses	37,641.00	
Sale of Tie/Badge	20,370.00		M K Nambyar M/c Expenses	692,104.00	
Sale of Raddi	2,704.00	292,804.00	Practical Exam Expenses	2,259.00	
			Debating Union Exps.	670.00	
<b>To Caution Money &amp; Deposits Received</b>			IA/Test Exam Expenses	6,038.00	1,007,702.00
Fee Deposit	41,048.00		<b>By Caution Money &amp; Deposits Refunded</b>		
College Caution Money	28,500.00		Fee Deposit	41,048.00	
Library Deposit	58,000.00	127,548.00	College Caution Money	250.00	
			Library Deposit	500.00	41,798.00
<b>Balance C/f</b>		11,921,778.65	<b>Balance C/f</b>		8,662,837.02

Contd...



RECEIPTS		AMT	AMT	PAYMENTS		AMT	AMT
Balance B/f			11,921,778.65	Balance B/f			8,662,837.02
<b>To Scholarships/ Freeships</b>				<b>By Scholarships/ Freeships</b>			
Wantmuri Desgut Freeship	3,298.00			GOIPM Scholarship to LIG Students	186,420.00		
GOIPM Scholarship to LIG Students	186,420.00			Wantmuri Desgut Freeship	858.00		
GOIPM Scholarship to SC /ST Stds	281,415.00	471,133.00		GOIPM Scholarship to SC /ST Students	281,415.00	468,693.00	
<b>To Funds</b>				<b>By Funds</b>			
K.S.S.W.F.	7,975.00			K.S.S.W.F.	7,975.00		
K.S.T.B.F.	7,975.00			K.S.T.B.F.	7,950.00		
Students Aid Fund	15,550.00	31,500.00		Student Aid Fund	15,550.00	31,475.00	
<b>To K.L. Society</b>			1,760,609.54	<b>By K L Society</b>			47,963.00
<b>To KU /KSLU Fees Received</b>				<b>By KU /KSLU Fees Paid</b>			
Exam Fees recd from SC/ST/BCM	880.00			Exam Fees recd from SC/ST/BCM	1,760.00		
Other Fees	284,300.00			Other Fees	95,665.00		
Examination Fees	1,214,440.00			Examination Fees	1,208,180.00		
Marks Card Fees	306,560.00			Marks Card Fees	305,165.00		
Exam Penal Fees	82,400.00			Exam Penal Fees	76,440.00		
Sale of Exam Application Forms	139,980.00			Exam Application Forms	138,860.00		
Registration Fees	941,800.00			Registration Fees	927,300.00		
Special Admission Fees	25,500.00			Special Admission Fees	23,800.00		
Admission Penal Fees	32,500.00			Admission Penal Fees	32,500.00		
KU/ KSLU Revaluation Fees	301,500.00			KU/ KSLU Revaluation Fees	196,500.00		
Unirecity Exam Fees	245,096.00			Unirecity Exp Fees	220,678.00		
KU/ KSLU Photocopy Fees	8,000.00			KU/ KSLU Photocopy Fees	7,600.00		
KU/ KSLU Challenge Revaluation	16,800.00	3,599,756.00		KU/ KSLU Challenge Revaluation Fees	14,700.00	3,249,148.00	
<b>To Advances recovered</b>				<b>By Advances Paid</b>			
Exam Advance	221,578.00			Exam Advance	221,578.00		
Advance for M K Nambyar M/C	130,000.00			Advance for M K Nambyar M/C	130,000.00		
Advance for Gymkhana Expenses	15,000.00			Festival Salary Advance	37,550.00		
Advance for Office Expenses	3,000.00			Advance for Office Expenses	3,000.00		
Advance for Library Expenses	4,000.00			Advance for Seminar Expenses	15,000.00		
Advance for Seminar Expenses	15,000.00			Advance for NSS Activity(Regular Camp)	20,000.00		
Advance for NSS Activity(regular Camp)	20,000.00			Advance for Library Expenses	4,000.00		
Advance for Travelling Expenses	7,000.00			Advance for Gymkhana Exps.	15,000.00		
Festival Salary Advance	37,550.00			Advance for Travelling Exps.	7,000.00		
TDS on FD Interest(Corp Bank)	9,276.00	462,404.00		TDS on FD Interest(Corp Bank)	9,276.00	462,404.00	
<b>To Indirect Receipts</b>				<b>By Asset Purchases</b>			
Income Tax	236,215.00			Library Books	129,765.00		
Professional Tax	35,600.00			Office Equipments	12,329.00		
Life Insurance Premium	20,628.00			Renovation of RLLC Building	205,574.00		
P.F. Contribution	828,220.00			Electricity Work	19840.00		
Credit Society Loan	306,800.00			Vehicle	268949.54	636,457.54	
Credit Society Share	91,500.00						
GSLI Premium	17,700.00			<b>By Indirect Payments</b>			
Sale of Teachers Day Flags	9,630.00			Income Tax	236,215.00		
Bar Council of India ID Fees	31,300.00			Professional Tax	35,600.00		
ESI Contribution	18,685.00			Life Insurance Premium	20,628.00		
Vidya Ganapati	600.00			P.F. Contribution	824,584.00		
Maintenance Fees	374,400.00			Credit Society Loan	306,800.00		
GST Output	76,866.00	2,048,144.00		Credit Society Share	91,500.00		
				GSLI Premium	17,700.00		
FD with Corp Bank No.90536	12,000.00			Sale of Teachers Day Flags	9,600.00		
FD with Corp Bank No.160130	50,000.00			Bar Council of India ID Fees	31,200.00		
FD with Corp Bank No.160083	100,000.00	162,000.00		ESI Contribution	18,495.00		
				Vidya Ganapati	600.00		
				GST Output	76,866.00		
				Maintenance Fees	373,200.00	2,042,988.00	
<b>To Int.Income(Accrued Interest)</b>		9,222.00					
<b>Balance C/f</b>			20,466,547.19	<b>Balance C/f</b>			15,601,965.56



RECEIPTS	AMT	AMT	PAYMENTS	AMT	AMT
Balance B/f		20,466,547.19	Balance B/f		15,601,965.56
			<b>Investment</b>		
			FD with Corporation Bank 20681	162,000.00	
			By Joint FD with Corporation Bank (KSLU)	83,481.00	245,481.00
			<b>By Closing Balances</b>		
			Cash in Hand	0.00	
			Petty Cash in Hand	0.00	
			<b>Cash at Bank</b>		
			Corporation Bank SB A/c 520101206417280	1,247,481.24	
			Corporation Bank SB A/c 520101210326782	2,821,400.39	
			SBI A/c No 33524300119	550,219.00	4,619,100.63
<b>GRAND TOTAL</b>		<b>20,466,547.19</b>	<b>GRAND TOTAL</b>		<b>20,466,547.19</b>

\*Figures have been regrouped wherever found necessary.  
Place : Belagavi  
Date :03.11.2020

As per report of even date

*Waman V. Huilgol*  
Waman V. Huilgol  
Chartered Accountant  
M.No.8609



*Ambekar*  
Principal  
R. L. Law College  
BELAGAVI

*[Signature]*  
R. L. LAW COLLEGE, BELAGAVI

**Karnatak Law Society's**  
**RAJA LAKHAMGOUDA LAW COLLEGE, BELAGAVI**  
**FIVE YEAR LAW COURSES**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST March 2020**

For the year Ending 31.03.2019	Expenditure	For the year Ending 31.03.2020	For the Year Ending 31.03.2019	Income	For the Year Ending 31.03.2020
7227221.00	To Salaries	6,822,003.00	2703510.00	By Main Fees	4,151,790.00
791234.06	To Office Contingencies	781,334.02	2309866.00	By Departmental Fees	3,001,660.00
6735.00	To Audit Fees (3 & 5 Yrs)	10,000.00	213277.37	By Interest on SB & FD	304,721.00
899550.00	To Departmental Expenses	1,007,702.00	232445.00	By Other Receipts	292,804.00
520198.89	To Depreciation (as per Sch D)	566,334.10	3985840.58	By Deficit	1,436,398.12
<b>9444938.95</b>	<b>Grand Total</b>	<b>9,187,373.12</b>	<b>9444938.95</b>	<b>Grand Total</b>	<b>9,187,373.12</b>

\*Figures have been regrouped wherever found necessary.

As per report of even date

Place : Belagavi  
Date :03.11.2020



*Waman V. Huilgol*

Waman V. Huilgol  
Chartered Accountant  
M.No.8609

*Amita*  
Principal  
R. L. Law College  
BELAGAVI

*[Signature]*  
CHAIRMAN  
GOVERNING COUNCIL  
R. L. LAW COLLEGE, BELAGAVI

26, 10, 2020

Karnatak Law Society's  
**RAJA LAKHAMGOUDA LAW COLLEGE, BELAGAVI**  
FIVE YEAR LAW COURSES  
**BALANCE SHEET AS ON 31ST March 2020**

As on 31.3.2019	Liabilities	Sch	As on 31.3.2020	As on 31.3.2019	Assets	Sch	As on 31.3.2020
291,650.00	Caution Money & Deposits	A	377,400.00	6,841,354.14	Fixed Assets	D	6,911,477.58
572,688.00	Other Liabilities	B	902,939.00	1,418,629.00	Fixed Deposits and Investments	E	1,492,888.00
41,700,023.50	K.L.Society A/c	C	43,412,670.04	1,000,000.00	Miscellaneous Deposits	F	1,000,000.00
15,616.47	Endowment Prize Fund A/c	J	18,056.47	183,909.00	Advances	G	158,371.00
				29,092,830.18	Income & Expenditure A/c	H	30,529,228.30
				4,043,255.65	Closing Cash & Bank Balances	I	4,619,100.63
<b>42,579,977.97</b>	<b>Grand Total</b>		<b>44,711,065.51</b>	<b>42,579,977.97</b>	<b>Grand Total</b>		<b>44,711,065.51</b>

\*Figures have been regrouped wherever found necessary.

As per report of even date

Place : Belagavi  
Date :03.11.2020



Waman V. Huilgol  
Chartered Accountant  
M.No.8609

Principal  
R. L. Law College  
BELAGAVI

CHAIRMAN  
GOVERNING COUNCIL  
R. L. LAW COLLEGE, BELAGAVI



SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH 2020

**SCHEDULE A - CAUTION MONEY AND OTHER DEPOSITS**

Particulars	Balance as on 1.4.2019	Receipts During the Year	Payments During the Year	Balance as on 31.3.2020
College Caution Money	82,100.00	28,500.00	250.00	110,350.00
Library Deposits	208,700.00	58,000.00	500.00	266,200.00
Library Books Deposits	850.00	41,048.00	41,048.00	850.00
<b>Grand Total</b>	<b>291,650.00</b>	<b>127,548.00</b>	<b>41,798.00</b>	<b>377,400.00</b>

**SCHEDULE B - OTHER LIABILITIES**

Particulars	Balance as on 1.4.2019	Receipts During the Year	Payments During the Year	Balance as on 31.3.2020
KU /KSLU Examination Fees	8,360.00	1,214,440.00	1,208,180.00	14,620.00
KSLU Special Admission Fees	3,200.00	25,500.00	23,800.00	4,900.00
KSLU Exam Penal Fees	2,070.00	82,400.00	76,440.00	8,030.00
KSLU Marks Card Fees A/c	1,165.00	306,560.00	305,165.00	2,560.00
KSSWF	0.00	7,975.00	7,975.00	0.00
KSTBF	25.00	7,975.00	7,950.00	50.00
Sale of Teachers Day Flags	2,315.00	9,630.00	9,600.00	2,345.00
P.F.Contribution	0.00	828,220.00	824,584.00	3,636.00
ESI Contribution (Employee)	0.00	18,685.00	18,495.00	190.00
KU /KSLU Admission Penal Fees	1,300.00	32,500.00	32,500.00	1,300.00
KU /KSLU Registration Fees	32,185.00	941,800.00	927,300.00	46,685.00
KU /KSLU Challenge Revaluation Fees	0.00	16,800.00	14,700.00	2,100.00
KU /KSLU Revaluation Fees	0.00	301,500.00	196,500.00	105,000.00
KU/KSLU Other Fees	355,010.00	284,300.00	95,665.00	543,645.00
KU/KSLU Photocopy Fees	0.00	8,000.00	7,600.00	400.00
Bar Council of India ID Fees	200.00	31,300.00	31,200.00	300.00
NSS Grants	140,978.00	0.00	0.00	140,978.00
NSS Prize Amount	25,000.00	0.00	0.00	25,000.00
Student Aid Fund	0.00	15,550.00	15,550.00	0.00
Maintenance Fees	0.00	374,400.00	373,200.00	1,200.00
Exam fees SC ST	880.00	880.00	1,760.00	0.00
GST	0.00	76,866.00	76,866.00	0.00
Petty Cash	0.00	82,000.00	82,000.00	0.00
<b>Grand Total</b>	<b>572,688.00</b>	<b>4,667,281.00</b>	<b>4,337,030.00</b>	<b>902,939.00</b>

**SCHEDULE C - KARNATAK LAW SOCIETY ACCOUNT**

Particulars	Amount
Opening Balance as on 1.4.2019	41,700,023.50
Add : Receipts during the year	1,760,609.54
Less: Payments during the year	47963.00
<b>Closing Balance as on 31.3.2020</b>	<b>43,412,670.04</b>

**SCHEDULE E - FIXED DEPOSITS AND INVESTMENTS**

Particulars	Balance as on 1.4.2019	Payments during the Year	Receipts during the Year	Balance as on 31.3.2020
FD with Corp Bank No 160083	100,000.00	0.00	100,000.00	0.00
FD with Corp Bank,(Prize Fund) No 150071	12,000.00	0.00	12,000.00	0.00
FD with Corp Bank,(Wantamuri)No.160130	50,000.00	0.00	50,000.00	0.00
FD with Corp Bank, (Joint FD with KSLU)	1,247,407.00	0.00	83,481.00	1,330,888.00
FD with Corp Bank,(Prize Fund) No 20681	0.00	162,000.00	0.00	102,000.00
Interest on FD's(Accrued)	9,222.00	0.00	9,222.00	0.00
<b>Grand Total</b>	<b>1,418,629.00</b>	<b>162,000.00</b>	<b>254,703.00</b>	<b>1,492,888.00</b>

**SCHEDULE F - MISCELLANEOUS DEPOSITS**

Particulars	Balance as on 1.4.2019	Payments During the Year	Receipts During the Year	Balance as on 31.3.2020
Deposit with B.C.I. New Delhi [B.A.LLB]	100,000.00	0.00	0.00	100,000.00
Deposit with KSLU Hubballi.[B.B.A., LL.B]	300,000.00	0.00	0.00	300,000.00
Deposit with KSLU Hubballi.[B.A., LL.B ]	300,000.00	0.00	0.00	300,000.00
Deposit with KSLU Hubballi.[ LL.B]	300,000.00	0.00	0.00	300,000.00
<b>Grand Total</b>	<b>1,000,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,000,000.00</b>

**SCHEDULE J - SCHOLARSHIPS,FREESHIPS AND ENDOWMENT PRIZE FUNDS**

Particulars	Balance as on 1.4.2019	Receipts During the Year	Payments During the Year	Balance as on 31.3.2020
Wantmuri Desgut Freeships	3,616.47	3,298.00	858.00	6,056.47
GOIPM Scholarship for SC/ST Students	0.00	281,415.00	281,415.00	0.00
GOIPM Scholarship for LIG Students	0.00	186,420.00	186,420.00	0.00
Endowment Prize Funds (D.B.Patil)	12,000.00	0.00	0.00	12,000.00
<b>Grand Total</b>	<b>15,616.47</b>	<b>471,133.00</b>	<b>468,693.00</b>	<b>18,056.47</b>



**SCHEDULE D - FIXED ASSETS**

Name of the Asset	Op Balance as on 01.04.2019	Additions upto Dept.	Deletions during the year	Total	Rate in %	Depn for 1 year	Addition after Dept	Total	Rate of Dep	Depn(1/2)	Total Amt of Asset	Total Depn	Cl Balance as on 31.03.2020
Furniture, Fixtures and Fittings	429399.99	0.00	0.00	429399.99	10.00	42940.00	0.00	0.00	5.00	0.00	429399.99	42940.00	386459.99
Library Books	84316.14	64,882.50	0.00	149198.64	15.00	22379.80	64,882.50	64,882.50	7.50	4866.19	214081.14	27245.98	186835.16
Computers & Accessories	170674.30	0.00	0.00	170674.30	40.00	68269.72	0.00	0.00	20.00	0.00	170674.30	68269.72	102404.58
Office Equipments	63835.62	8,550.00	0.00	72385.62	15.00	10857.84	3,779.00	3779.00	7.50	283.43	76164.62	1141.27	65023.35
Equipment for Computer Lab	2607.22	0.00	0.00	2607.22	15.00	391.08	0.00	0.00	7.50	0.00	2607.22	391.08	2216.14
Generator	57986.75	0.00	0.00	57986.75	15.00	8698.01	0.00	0.00	7.50	0.00	57986.75	8698.01	49288.74
Construction of Gym	545245.79	0.00	0.00	545245.79	5.00	27262.29	0.00	0.00	2.50	0.00	545245.79	27262.29	517983.50
Construction of BBALLB Class Room	1123705.37	0.00	0.00	1123705.37	5.00	56185.27	0.00	0.00	2.50	0.00	1123705.37	56185.27	1067520.10
Construction of Ladies Common Room	1239632.98	0.00	0.00	1239632.98	5.00	61981.65	0.00	0.00	2.50	0.00	1239632.98	61981.65	1177651.33
Fixing of Pavers	718038.12	0.00	0.00	718038.12	5.00	35901.91	0.00	0.00	2.50	0.00	718038.12	35901.91	682136.21
Electrification Work	488762.07	0.00	0.00	488762.07	10.00	48876.21	19840.00	19840.00	5.00	992.00	508602.07	49868.21	458733.86
Re-Electrification of Main Building	512001.53	0.00	0.00	512001.53	10.00	51200.15	0.00	0.00	5.00	0.00	512001.53	51200.15	460801.38
Renovation of RLLC Building	285250.50	205574.00	0.00	490824.50	10.00	49082.45	0.00	0.00	5.00	0.00	490824.50	49082.45	441742.05
Construction of Toilet Block/ Ramps	1119897.75	0.00	0.00	1119897.75	5.00	55994.89	0.00	0.00	2.50	0.00	1119897.75	55994.89	1063902.86
Vehicle	0.00	0.00	0.00	0.00	5.00	0.00	0.00	0.00	7.50	0.00	0.00	0.00	0.00
<b>Total</b>	<b>6841354.14</b>	<b>279006.50</b>	<b>0.00</b>	<b>7120360.63</b>		<b>540021.26</b>	<b>268949.54</b>	<b>357451.04</b>		<b>25312.83</b>	<b>7477811.67</b>	<b>566334.10</b>	<b>6911477.58</b>

**SCHEDULE G - ADVANCES**

Particulars	Balance as on 1.4.2019	Payments During the Year	Receipts During the Year	Balance as on 31.3.2020
KU / KSJU Exam Application Forms	8510.00	138860.00	139980.00	7390.00
Exam Advance	0.00	221578.00	221578.00	0.00
University Exam Expenses	168069.00	220678.00	245096.00	143651.00
Advance for M K Namdyar M/C	0.00	130000.00	130000.00	0.00
Advance for office Expenses	0.00	3000.00	3000.00	0.00
Advance for office Expenses	0.00	37550.00	37550.00	0.00
Advance for NSS Activity	0.00	20000.00	20000.00	0.00
Advance for Seminar Expenses	0.00	15000.00	15000.00	0.00
Advance for Gymkhana Activities	0.00	15000.00	15000.00	0.00
Legal Survey	7330.00	0.00	0.00	7330.00
Advance for Library Expenses	0.00	4000.00	4000.00	0.00
Advance for Travelling Expenses	0.00	7000.00	7000.00	0.00
TDS on PD Interest(Corp Bank)	9276.00	0.00	9276.00	0.00
<b>Grand Total</b>	<b>183909.00</b>	<b>821942.00</b>	<b>847480.00</b>	<b>183971.00</b>

**SCHEDULE H - INCOME AND EXPENDITURE ACCOUNT**

Particulars	Amount
Deficit Balance as on 1.4.2019	29092830.18
Add : Deficit as per Income & Expenditure A/c	1436398.12
<b>Deficit Balance as on 31.3.2020</b>	<b>30529228.30</b>

**SCHEDULE I - CLOSING CASH AND BANK BALANCES**

Particulars	Amount	Amount
Closing Cash Balance	0.00	
Prty Cash Balance	0.00	
<b>Closing Bank Balances</b>		
Corporation Bank SB A/c 520101296417280	1247481.24	
Corporation Bank SB A/c 520101210396782	2821400.39	
SBI, A/c No 33524300119	550219.00	
<b>Grand Total</b>	<b>4619100.63</b>	<b>4619100.63</b>



RLLC

Budget 347J 547



2019-20

## KARNATAK LAW SOCIETY, TILAKWADI, BELGAUM

Ref: KLS/S.G.M./133/2019-20

Date: 27.04.2019

To:

The Principal / Director  
RLLC / GCC / KLS P.U. COLLEGE /IMER/SBM/VPP/GIT  
KLS SCHOOL/ KLS PUBLIC SCHOOL -BELGAUM.  
KLS VDRIT- /KLS P.U. SCIENCE COLLEGE- /KLS BBA/BCA- HALIYAL-

Sub: Follow up action - Special Meeting of General Body - 13.04.2019

Sir,

### RESOLUTION NO.2

During the discussion in the Special Meeting of General Body about the Budget proposals for the year 2019-20, the presentation was made regarding the vacancies in some institutions due to non filling up of seats . During the discussion, it is transpired that there are number of failures in some of the institutions . Therefore, the General Body has resolved to take this aspect i.e., non filling of seats in some of the institutions and failure in some of the institutions and Board of Management is hereby requested to take up these issues and take appropriate steps to find out cause and remedies to be initiated by the concerned institutions.

### RESOLUTION NO.3

Considered the Budget proposals of Karnatak Law Society, it's institutions and KLS Hostels for the Financial Year 2019-20 as recommended by the Board of Management vide it's Resolution No.2 dated 09.03.2019 and ;

- 1) After discussion, it is hereby resolved to approve the Budget proposals of R.L.Law College ( 3 Year Course ) for the year 2019-20
- 2) After discussion, it is hereby resolved to approve the Budget proposals of R.L.Law College (5 Year Course ) for the year 2019-20
- 3) After discussion, it is hereby resolved to approve the Budget proposals of KLS P.U. College ( Commerce ) for the year 2019-20

Sir

Sandhya H  
29/4/19

Inward No. 37  
Date: 29/04/2019  
To Whom Delivered: [Signature]



## **KARNATAK LAW SOCIETY, TILAKWADI, BELGAUM**

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Ref: KLS/ / 2017-18

Date:

- 4) After discussion, it is hereby resolved to approve the Budget proposals of KLS P.U.College, ( Science ) for the year 2019-20
- 5) After discussion, it is hereby resolved to approve the Budget proposals of KLS Academy (Science Section ) for the year 2019-20
- 6) After discussion, it is hereby resolved to approve the Budget proposals of KLS Vasantrya Potdar Polytechnic for the year 2019-20
- 7) After discussion, it is hereby resolved to approve the Budget proposals of KLS School for the year 2019-20
- 8) After discussion, it is hereby resolved to approve the Budget proposals of KLS Goge Institute of Technology, (B.E. & B.Arch ) for the year 2019-20
- 9) After discussion, it is hereby resolved to approve the Budget proposals of KLS GIT (MBA Programme ) for the year 2019-20
- 10) After discussion, it is hereby resolved to approve the Budget proposals of KLS GIT ( Master of Computer Application ) for the year 2019-20
- 11) After discussion, it is hereby resolved to approve the Budget proposals of KLS Institute of Management Education and Research for the year 2019-20
- 12) After discussion, it is hereby resolved to approve the Budget proposals of KLS School of Business Management for the year 2019-20
- 13) After discussion, it is hereby resolved to approve the Budget proposals of KLS V.D.R.I.T. – Halilyal for the year 2019-20.
- 14) After discussion, it is hereby resolved to approve the Budget proposals of KLS V.D.R.I.T (Hostel) – Halilyal for the year 2019-20
- 15) After discussion, it is hereby resolved to approve the Budget proposals of KLS Pre – University Science College, Haliyal for the year 2019-20.
- 16) After discussion, it is hereby resolved to approve the Budget proposals of KLS BCA- Haliyal for the year 2019-20.
- 17) After discussion, it is hereby resolved to approve the Budget proposals of KLS Public School, Belagavi for the year 2019-20.
- 18) After discussion, it is hereby resolved to approve the Budget proposals of KLS Hostels for the year 2019-20.



## **KARNATAK LAW SOCIETY, TILAKWADI, BELGAUM**

Ref: KLS/ /2017-18

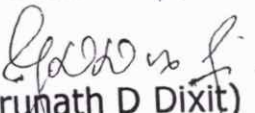
Date:

- 19) After discussion, it is hereby resolved to approve the Budget proposals of Karnatak Law Society for the year2019-20.
- 20) After discussion, it is hereby resolved to approve the Budget proposals of KLS Gogte College of Commerce (Degree Section) for the year2019-20.
- 21) After discussion, it is hereby resolved to approve the Budget proposals of KLS GCC (M.Com Section ) for the year2019-20.
- 22) After discussion, it is hereby resolved to approve the Budget proposals of KLS GCC (Ph.D Centre) for the year2019-20.
- 23) After discussion, it is hereby resolved to approve the Budget proposals of KLS GCC BBA Section for the year2019-20.
- 24) After discussion, it is hereby resolved to approve the Budget proposals of KLS GCC BCA Section for the year2019-20.

All HOIs are requested to incur the expenditure under the head Revenue & Capital as provided in the Budget for the year 2019-20.

The action taken report on above BOM Resolutions may be submitted to Society office.

Yours faithfully,

  
(Gurunath D Dixit)  
Registrar,  
Karnatak Law Society



Karnatak Law Society's

# **RLLC – 3 Years**

Tilakwadi, Belagavi



Karnatak Law Society's  
**RAJA LAKHAMGOUDA LAW COLLEGE, BELAGAVI**  
**THREE YEAR LAW COURSE (AIDED)**  
Proposed Budget Summary for the year 2019-20



**REVENUE ACCOUNT**

(Rs. In Lakhs)

Sl. No	Particulars	Actuals Receipts 2017-18	Budget Receipts 2018-19	Probable/ Actuals Receipts 2018-19	Proposed Budget Receipts 2019-20
I	Receipts	100.70	73.85	73.21	80.27
II	Payments	105.87	74.96	72.94	80.66
III	Deficit / Surplus	<b>-5.17</b>	<b>-1.11</b>	<b>0.27</b>	<b>-0.39</b>

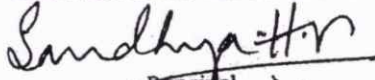
**CAPITAL AND DEVELOPMENT ACCOUNT**

(Rs. In Lakhs)

Sl. No	Particulars	Actuals Payments 2017-18	Budget Payments 2018-19	Probable/ Actuals Payments 2018-19	Proposed Budget Payments 2019-20
I	Receipts	0.00	25.90	0.00	13.90
II	Payments	6.33	27.30	1.00	15.51
III	Deficit	<b>-6.33</b>	<b>-1.40</b>	<b>-1.00</b>	<b>-1.61</b>

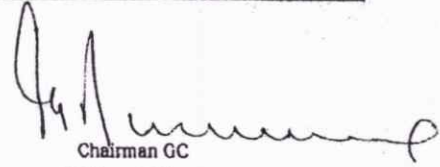
<b>Net Deficit</b>	<b>-11.50</b>	<b>-2.51</b>	<b>-0.73</b>	<b>-2.00</b>
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Note : Net deficit will be met out of KLS Funds



Principal  
R.L. Law College

Belagavi  
**Principal**  
R.L. Law College  
BELAGAVI



Chairman GC  
R.L. Law College,  
Belagavi





Karnatak Law Society's

**RAJA LAKHAMGOUDA LAW COLLEGE, BELAGAVI**  
**THREE YEAR LAW COURSE (AIDED)**  
**PROPOSED BUDGET FOR THE YEAR 2019-20**  
**Estimated Strength of Students**



Sl. No	Estimated strength of students	Budget 2018-2019	Probable/ Actuals 2018-19	Proposed Budget 2019-20
I	I 3 Yr. LL.B.	60	60	60
II	II 3 Yr. LL.B.	60	55	57
III	III 3 Yr. LL.B.	47	48	55
	<b>TOTAL</b>	<b>167</b>	<b>163</b>	<b>172</b>

**RECEIPTS**

(Rs. In Lakhs)

Sl. No	Particulars	Actuals Receipts 2017-18	Budget Receipts 2018-19	Probable/ Actuals Receipts 2018-19	Proposed Budget Receipts 2019-20
I	Main Fees (Tuition Fees Rs.1886/- P.A per student)	1.94	3.15	3.09	3.24
II	Departmental fees	9.44	10.85	10.77	12.38
III	Other Specific Fees	1.87	3.34	3.28	3.44
IV	Miscellaneous & other Receipts	0.13	0.57	0.42	0.20
V	Interest on Bank Deposits (SB)	1.24	1.50	0.94	0.90
VI	Scholarships & Prizes (For SC/ST/OBC)	4.66	4.13	5.99	5.13
VII	Salary Grants	81.42	50.31	48.72	54.98
	<b>TOTAL</b>	<b>100.70</b>	<b>73.85</b>	<b>73.21</b>	<b>80.27</b>

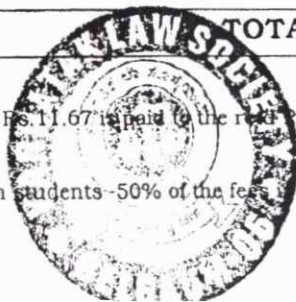
**PAYMENTS**

(Rs. In Lakhs)

Sl. No	Particulars	Actuals Payments 2017-18	Budget Payments 2018-19	Probable/ Actuals Payments 2018-19	Proposed Budget Payments 2019-20
I	Salaries Aided Staff (Teaching 4 & Non Teaching 1)	81.42	50.32	48.72	54.98
II	Office Contingencies A) paid out of Tuition Fees credited to our account -Rs. 1.62 B) paid out of Interest & Other income - Rs.0.41	1.65	1.73	1.70	2.03
III	Miscellaneous & Other Expenses	0.05	0.36	0.36	0.20
IV	Departmental & Other Specific Expenses including Tuition fees credited to Govt.	10.81	12.59	12.89	12.38
V	Other Specific Expenses like security payments Etc.	4.86	3.34	3.28	3.44
VI	Scholarships & Prizes (for SC/ST/OBC)	7.08	4.12	5.99	5.13
VII	Naac Expenses	0.00	2.50	0.00	2.50
	<b>TOTAL</b>	<b>105.87</b>	<b>74.96</b>	<b>72.94</b>	<b>80.66</b>

Office Note: An amount of Rs.11.67 is paid to the respective principals towards arrears salary from Jt DCE account (Tuition fees credited).

\*Tuition fees collected from students -50% of the fees credited to Jt DCE A/c and rest half is utilised for meeting the office contingencies





**CAPITAL AND DEVELOPMENT ACCOUNT FOR THE YEAR 2019-20**

**INCOME**

(Rs. In Lakhs)

Sl. No	Particulars	Actuals Receipts 2017-18	Budget Receipts 2018-19	Probable/ Actuals Receipts 2018-19	Proposed Budget Receipts 2019-20
I A	UGC Grants (balance of grants)	0	25.90	0.00	13.90
I B	UGC Addl Grants sanctioned	0.00	0.00	0.00	0.00
	<b>Total</b>	<b>0.00</b>	<b>25.90</b>	<b>0.00</b>	<b>13.90</b>

**EXPENDITURE**

(Rs. In Lakhs)

Sl. No	Particulars	Actuals Payments 2017-18	Budget Payments 2018-19	Probable/ Actuals Payments 2018-19	Proposed Budget Payments 2019-20
I	Building / Construction of Women's Hostel out of UGC Grants	0.00	13.50	0.00	13.50
II	Computers out of Fees	0.05	0.40	0.00	0.58
III	UGC - Gen. Development Grants (renovation of office)	5.39	12.00	0.00	0.00
IV	Equipments out of UGC Addl Grants	0.00	0.00	0.00	0.00
V	Renovation of toilet blocks	0.00	0.40	0.00	0.40
VI	Library Books purchased out of fees	0.89	1.00	1.00	1.03
	<b>Total</b>	<b>6.33</b>	<b>27.30</b>	<b>1.00</b>	<b>15.51</b>

**Office Note:**

- 1 IA) An amount of Rs. 13.90 is receivable from UGC ,Bangalore. 1)13.50 pertains to Womens Hostel Construction and 0.40 towards renovation & improvement of Ladies Toilet Block.
- 2 III) The UGC XII Plan period completes on 2017-18, hence we may not receive any amount from UGC therefore the 12.00 Lakh is not shown for the year 2019-20
- 3 I & V ) The amount received from UGC will be reimbursed to KLS as it was already spent out of KLS Fund. Hence shown on payment side.





Karnatak Law Society's

# **RLLC – 5 Years**

Tilakwadi, Belagavi



Karnatak Law Society's  
**RAJA LAKHAMGOUDA LAW COLLEGE, BELAGAVI**  
 5 YEAR BA. LLB & 5 YEAR BBA. LLB COURSES (Unaided)  
 Proposed Budget Summary for the year 2019-2020



**REVENUE ACCOUNT**

(Rs. In Lakhs)

Sl. No	Particulars	Actuals 2017-18	Budget 2018-19	Probable / Actual 2018-19	Proposed Budget 2019-20
I	Receipts	41.67	60.22	63.83	89.14
II	Payments	87.07	99.31	97.53	114.81
III	Deficit	-45.40	-39.09	-33.70	-25.67

**CAPITAL AND DEVELOPMENT ACCOUNT**

(Rs. In Lakhs)

Sl. No	Particulars	Actuals 2017-18	Budget 2018-19	Probable / Actual 2018-19	Proposed Budget 2019-20
I	Receipts	0.00	20.00	0.00	9.00
II	Payments	0.22	11.00	0.81	13.55
III	Deficit	-0.22	9.00	-0.81	-4.55

Net Deficit

-45.62

-30.09

-34.51

-30.22

Note : Net deficit will be met out of KLS Funds

*Sandhyathr*

Principal  
 R.L. Law College  
 BELAGAVI  
 Principal

R.L. Law College  
 BELAGAVI

*[Signature]*

Chairman GC  
 R.L. Law College  
 BELAGAVI





Karnatak Law Society's  
**RAJA LAKHAMGOUDA LAW COLLEGE, BELAGAVI**  
5 YEAR BA, LLB & 5 YEAR BBA, LLB COURSES (Unaided)  
Revenue Account for the year 2019-20

Page 3



**RECEIPTS**

(Rs. In Lakhs)

Sl. No	Particulars	Actuals 2017-18	Budget 2018-19	Probable / Actual 2018-19	Proposed Budget 2019-20
I	Main Fees - Tution Fees BA LL.B (Rs.10000/- per student P.A)	16.53	6.72	8.08	13.40
II	Tution Fees for BBA LL.B Course (Rs 17000/- per student P.A)		17.08	19.95	29.75
III	Miscellaneous & other Receipts	2.47	4.73	2.91	2.92
IV	Interest on Bank Deposits (SB & FD)	1.9	1.60	1.73	1.70
V	Departmental & other Specific Fees	14.16	19.90	22.87	31.10
VI	Scholarships and Freeships (for SC/ST /OBC/BCM)	4.16	5.19	2.59	4.27
VII	Conduct of M.K.Nambyar Moot Court	2.45	5.00	5.70	6.00
	<b>TOTAL</b>	<b>41.67</b>	<b>60.22</b>	<b>63.83</b>	<b>89.14</b>

**PAYMENTS**

(Rs. In Lakhs)

Sl. No	Particulars	Actuals 2017-18	Budget 2018-19	Probable / Actual 2018-19	Proposed Budget 2019-20
I	Salaries (Teaching & Non teaching, Honararium & statutory payments PF, ESI, Group Gratuity)	62.92	73.02	72.78	81.36
II	Administrative Exps	3.97	3.45	4.09	5.46
III	Repairs & Maintenance	2.2	0.38	1.27	1.58
IV	Audit fees	0.07	0.07	0.07	0.07
V	Miscellaneous & Other Expenses	1.72	4.73	2.14	2.20
VI	Departmental & Other Specific Expenses	4.88	5.49	7.09	9.37
VII	Scholarships and Freeships (for SC/ST /OBC/BCM)	4.13	2.67	2.59	4.27
VIII	M.K.Nambyar Moot Court Expenses	7.18	7.00	7.50	8.00
IX	Naac Expenses	0	2.50	0.00	2.50
	<b>TOTAL</b>	<b>87.07</b>	<b>99.31</b>	<b>97.53</b>	<b>114.81</b>





Karnatak Law Society's  
**RAJA LAKHAMGOUDA LAW COLLEGE, BELAGAVI**  
5 YEAR BA. LLB & 5 YEAR BBA. LLB COURSES (Unaided)

Page 4



Capital & Development account for the year 2018-19 (Source)

Rs. In Lakhs

**INCOME**

Sl. No	Particulars	Actuals 2017-18	Budget 2018-19	Probable / Actual 2018-19	Proposed Budget 2019-20
I	Grants	0.00	0.00	0.00	0.00
II	Other Receipts from Society	0.00	20.00	0.00	9.00
III	<b>Total</b>	<b>0.00</b>	<b>20.00</b>	<b>0.00</b>	<b>9.00</b>

Rs. In Lakhs

**EXPENDITURE**

Sl. No	Particulars	Actuals 2017-18	Budget 2018-19	Probable / Actual 2018-19	Proposed Budget 2019-20
I	Computers /Projectors/TV(out of fees)	0.13	0.80	0.45	0.50
II	Library Books (out of fees)	0.04	1.50	0.36	1.50
III	Fixed Deposit at KSLU Hubli (both as affiliation conditions)	0.00	0.00	0.00	0.00
IV	Furniture & Fixtures	0.05	2.00	0.00	2.00
V	Conversion of staff room into class room	0.00	1.00	0.00	5.00
VI	Office Equipments	0.00	0.70	0.00	1.20
VII	Renovation of Office/ Moot Court Hall Main Exp	0.00	5.00	0.00	0.00
VIII	Printers (3 Nos) out of fees	0.00	0.00	0.00	0.75
IX	Batteries (4 Nos) out of fees	0.00	0.00	0.00	0.60
X	Cupboard & Racks for different depts in Platinum Jubilee Bldg	0.00	0.00	0.00	2.00
	<b>Total</b>	<b>0.22</b>	<b>11.00</b>	<b>0.81</b>	<b>13.55</b>





**AUDIT REPORT 3 YEARS LL.B PROGRAMME - SHOWING  
Expenditure, excluding salary for infrastructure augmentation during the year (INR in Lakhs)**

**AUDIT REPORT OF KARNATAK LAW SOCIETY'S RAJA LAKHAMGOUDA LAW COLLEGE,  
THREE YEAR COURSE FOR THE YEAR ENDING 31<sup>st</sup> MARCH 2021.**

TO THE CHAIRMAN

KARNATAK LAW SOCIETY

I have audited the attached Receipts and Payments Account and Income & Expenditure Account for the year ended on 31<sup>st</sup> March 2021 and the Balance Sheet as at 31<sup>st</sup> March 2021 of the Karnatak Law Society's Raja Lakhamgouda Law College Three Year Course, Belgaum. These financial statements are the responsibility of the Management. My responsibility is to express an opinion on these financial statements based on my audit.

I have conducted the audit in accordance with Auditing Standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

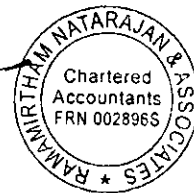
I report as under:

1. I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of the audit;
2. In my opinion, proper books of accounts as required by law have been kept so far as appears from my examination of the books;
3. The Balance Sheet, Income and Expenditure account and Receipts & Payments Account dealt with by this report are in agreement with the books of accounts;
4. In my opinion, and to the best of my information and according to the explanations given to me, the said accounts give a true and fair view:
  - i. In the case of the Balance Sheet, of the state of affairs as on 31<sup>st</sup> March 2021.
  - ii. In the case of the Income and Expenditure account, the Surplus for the year ended on that date

For Ramamirtham Natarajan & Associates  
Chartered Accountants - FRN 002896S

*R. Natarajan*

Proprietor  
CA. R. Natarajan  
Chartered Accountant  
M - 025732  
UDIN: 21025732AAAACG8903



Date: 28.10.2021  
Place: Belgaum

**Karnatak Law Society's  
RAJA LAKHAMGOUDA LAW COLLEGE, BELAGAVI  
THREE YEAR LAW COURSE**

**Receipts & Payments Account for the Period Ending 31st March 2021**

RECEIPTS	AMT	AMT	PAYMENTS	AMT	AMT
<b>To Opening Balances</b>					
Union Bank of India SB A/c 520101210383417	1,70,641		<b>By Salary Account</b>		
Union Bank of India SB A/c 520101210445048	20,552		Teaching Staff Salary (Net)	78,27,105	
Union Bank of India SB A/c 520101212634247	88,556		Office Staff Salary (Net)	4,52,048	
Union Bank of India SB A/c 520101205015383	9,60,175		PF Contribution	3,910	82,83,063
Union Bank of India SB A/c 520101210326820	2,53,201				
Union Bank of India SB A/c 520101205033179	16,12,350	31,05,476	<b>By Office Contingencies &amp; Other Expenses</b>		
<b>To Salary Grants</b>			Printing & Stationery	21,454	
<b>To Main Fees</b>		82,79,153	Telephone Charges	14,831	
Tuition Fees			Postage Charges	1,748	
Admission Fees (Net)	2,11,232		Electricity Charges	99,050	
Application Fees (Net)	3,480		Travelling Expenses	1,950	
	3,841		Conveyance Charges	210	
<b>To Interest on S.B and F.D</b>		2,18,553	Bank Comm. & Charges	2,867	
<b>To Dept. &amp; Other Specific Fees</b>		1,08,144	Cost of Affiliation Forms	4,000	
Debating Union Fees			Misc Expenses (Net)	8,496	1,54,606
Gymkhana Fees	33,200		<b>By Departmental &amp; Other Specific Expenses</b>		
College Examination Fees	1,27,820		Debating Union Expenses		
Library Fees	33,400		Gymkhana Expenses	858	
Moot Court Fees	1,67,000		College Exam Expenses	38,768	
Magazine Fees	2,49,050		Moot Court Expenses (net)	33,400	
Medical Examination Fees	41,750		Magazine Expenses	24,865	
Students Guide Fees (Net)	3,841		Students Guide Expenses	43,520	
Reading Room Fees (Net)	8,350		Reading Room Expenses	8,350	
Red Cross Fee	1,67,000		Medical Exam Expenses	1,69,583	
Seminar Fees (Net)	8,350		Security Charges	16,852	
Legal Aid Fees (Net)	1,66,000		Red Cross Activities Expenses	2,71,115	
Cultural Activities Fees (Net)	16,700		Seminar Expenses	20,766	
Identity Card Fees (Net)	83,000		Cultural Activities Expenses	33,978	
Computer/Internet Fees (Net)	2,400		Identity Card Expenses	16,771	
Library Books Binding Fees (Net)	2,49,000		Computer Maintenance & Internet Exps	2,400	
IA/ Test Exam Fees	16,700		Library Books Binding Charges	2,86,999	
	1,67,100	15,40,661	Legal Aid Expenses	16,700	
<b>To Other Receipts</b>			IA/ Test Exam Fees Exps.	2,950	10,30,330
Amount collected towards certificate			<b>By Caution Money &amp; Deposit Refund</b>		
Misc Receipt	3,100		Library Book Deposit	1,000	
Other Fees	6		College Caution Money	17,560	18,560
Bank Receipts	15,741		<b>By Scholarship, Freeships &amp; Endowment Prizes</b>		
Security Fees	43,011		GOIPM Scholarship to SC/ST Students	30,972	
	3,48,600		GOIPM Scholarship to LIG Students	12,925	
<b>To Caution Money &amp; Deposits Received</b>		4,10,458	Late Shri. G.P. Kulkarni Freeship	1,489	
College Caution Money			Interest on Endowment Prizes	78,397	1,23,783
<b>To Scholarship, Freeships &amp; Endowment Prizes</b>		6,000	<b>By Funds</b>		
GOIPM Scholarship to SC/ST Students	43,238		K.S.S.W.F.	2,505	
GOIPM Scholarship to LIG Students			K.S.T.B.F.	8,350	10,855
Late Shri G.P. Kulkarni Freeship	688		Students Aid Fund		
Interest on Endowment Prizes	85,270	1,29,196	<b>By KU /KSLU Fees paid</b>		
<b>To Funds</b>			KSLU Examination Fees	5,02,750	
K.S.S.W.F.	4,175		KSLU Marks Card Fees	1,27,165	
K.S.T.B.F.	4,175		KSLU Exam Penal Fees	4,200	
Students Aid Fund	8,350	16,700	Sale of Examination Application Forms	60,590	
<b>To KU /KSLU Fees Received</b>			KSLU Admission Penal Fees	1,500	
Examination Fees	4,94,725		KSLU Registration Fees	3,26,600	
Marks Card Fees	1,29,065		KSLU Other Fees	2,05,000	
Exam Penal Fees	4,100		Exam Fees recd from SC/ST/BCM office	-	
Sale of Examination Application Forms	57,490		KU/KSLU Challenge Revaluation	-	
KU / KSLU Examination Application Form			KU/KSLU Revaluation	1,69,500	
KSLU Special Admission Penal Fees	1,700		KU/KSLU Photocopy	4,400	
KSLU Registration Fees	3,26,600		KSLU Special Admission fees	1,700	14,03,405
KSLU Other Fees	1,57,600		<b>By Purchases out of Fees</b>		
KU/KSLU Challenge Revaluation	-		Computer & its Accessories	12,700	
KU/KSLU Revaluation	68,500		Gymkhana Equipments	80,100	
KU/KSLU Photocopy	2,800		Debate Union Equipment	8,115	
Exam Fees recd from SC/ST/BCM office	-		Library Books	1,67,000	2,67,915
		12,42,580	<b>By Karnataka Law Society</b>		
<b>Balance C/f</b>		1,50,56,921			336
			<b>Balance C/f</b>		1,12,92,854



Balance B/f		1,50,56,921	Balance B/f		1,12,92,854
<b>To Advances Recovered</b>			<b>By Advances Paid</b>		
Advance for Gymkhana Expenses	1,20,220		Advance for Gymkhana Expenses	1,26,151	
Advance for Debating Union Expenses	8,382		Advance for Debating Union Expenses	32,593	
Advance for Seminar Expenses	25,677		Advance for Office Expenses	3,000	
Advance for Red Cross Activities Expenses	12,416		Advance for Cultural Actvts Expenses	1,37,095	
Advance for Medical Exam Expenses	13,011		Advacne for Legal Aid Expenses	36,674	
Advance for Cultural Activities Expenses	70,866		Advance for Seminar Expenses	1,57,699	
Advance for Moot Court Expenses	1,04,150		Advance for Medical Exam Expenses	-	
Advacne for Legal Aid Expenses	22,924		Advance for Moot court Expenses	3,13,335	
Advacne for Office Expenses	3,000	<b>3,80,646</b>	TDS on FD Interest	-	<b>8,06,547</b>
<b>To Investments on FD</b>			<b>By Investments on FD</b>		
FD No 140081(48220)	2,000		FD With Union Bank of India 530401042700286	-	<b>1,49,773</b>
FD No 140087(48204)	50,000				
FD No 150044(97121)	5,500		<b>By Indirect Payments</b>		
FD No 150048(20031)	5,000		Income Tax	11,73,502	
FD No 150049(13868)	5,000		Professional Tax	37,400	
FD No.97946	15,000		Family Benefit Fund	530	
FD No.996461	1,000		Group Insurance Premium	3,080	
FD No.994841	1,000		Life Insurance Premium	2,00,211	
FD No.92806	5,000		Bar Council India ID Fees Paid	16,600	
FD No.95706	5,000		Sale of Teachers Day Flags	-	
FD No.995714	1,000		10% Mgmt Contribution	62	
FD No.995722	11,800		3% Management Contribution	8,159	
FD No.221631	1,000		6% PF Contribution	18,289	
FD No.048141	3,000		Interest on PF & Mgmt Contribution	37,500	
FD No.218142	6,500		Petty Cash	13,000	
FD No.292806	5,000		Staff Faculty Development Programme	15,000	
FD No.94076	1,088		Other Liabilities	1,600	
FD No.995978	7,000		GST	-	
FD No.996001	12,000		CM Relief Fund COVID 19	16,810	
FD No.996451	1,000	<b>1,43,888</b>	RTI fees	60	<b>15,41,802</b>
<b>To Indirect Receipts</b>			<b>By Closing Balances</b>		
Income Tax	11,73,502		Cash in Hand	-	
Professional Tax	39,400		Petty Cash in Hand	-	
Family Benefit Fund	630		<b>Cash at Bank</b>		
Group Insurance Premium	3,640		Union Bank of India SB A/c 520101210383417	1,75,540	
Life Insurance Premium	2,00,211		Union Bank of India SB A/c 520101210445048	8,035	
Bar Council India ID Fees	16,700		Union Bank of India SB A/c 520101212634247	1,02,453	
Sale of Teachers Day Flags	5,010		Union Bank of India SB A/c 520101205015383	11,59,980	
10% Mgmt Contribution Dep with POSB	1,219		Union Bank of India SB A/c 520101210326820	3,68,723	
10% PF Contribution	73		Union Bank of India SB A/c 520101205033179	15,66,826	<b>33,81,557</b>
10% PF deposit with POSB	233				
3% Mgmt Contribution Dep with POSB	11,302				
6% Deposit with POSB	29,998				
Interest on PF & Mgmt Contri Deposit with PO	25,094				
Other Liabilities	34,280				
Petty Cash	13,000				
Staff Faculty Development Programme	15,000				
GST	-				
CM Relief Fund COVID 19	16,810				
RTI fees	60	<b>15,86,163</b>			
<b>To UGC Grants</b>					
Interest on SB A/c [UGC] [Net]	-	<b>4,916</b>			
<b>To Karnataka Law Society</b>					
<b>Total Rs.</b>		<b>1,71,72,533</b>	<b>Total Rs.</b>		<b>1,71,72,533</b>

\* Figures have been regrouped wherever found necessary  
As per report of even date

For Ramamirtham Natarajan & Associates  
Chartered Accountants - FRN 002896S

*R. Natarajan*

Proprietor  
CA R. NATARAJAN  
Chartered Accountant.  
M.No 25732  
UDIN: 21025732AAAACG8903  
Date: 28.10.2021  
Place: Belgaum.



*Sunder*  
Principal  
R.L. Law College  
BELAGAVI

*[Signature]*  
CHAIRMAN  
GOVERNING COUNCIL  
R. L. LAW COLLEGE, BELAGAVI



Karnatak Law Society's  
RAJA LAKHAMGOUDA LAW COLLEGE, BELAGAVI  
THREE YEAR COURSE

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31<sup>st</sup> MARCH 2021**

For the year Ending 31.3.2020	Expenditure	For the year Ending 31.3.2021	For the year Ending 31.3.2020	Income	For the year Ending 31.3.2021
54,97,001	To Salaries	82,83,063	51,08,639	By Salary Grants	82,79,153
1,25,232	To Office Contingencies	1,54,606	2,41,370	By Main Fees	2,18,553
12,19,655	To Departmental Expenses	10,30,330	12,36,520	By Departmental Fees	15,40,661
5,90,057	To Depreciation (Net) (as per Schedule G)	5,62,882	1,15,299	By Bank Interest	1,08,144
	To Surplus	5,26,088	3,44,900	By Other Receipts	4,10,458
			3,85,217	By Deficit	-
<b>74,31,945</b>	<b>Grand Total</b>	<b>1,05,56,969</b>	<b>74,31,945</b>	<b>Grand total</b>	<b>1,05,56,969</b>

# Figures have been regrouped wherever found necessary  
As per report of even date

For Ramamirtham Natarajan & Associates  
Chartered Accountants - FRN 002896S

*R. Natarajan*

Proprietor  
CA R. NATARAJAN  
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Date: 28.10.2021  
Place : Belgaum.



*[Signature]*  
Principal  
R.L. Law College  
BELAGAVI

*[Signature]*  
CHAIRMAN  
GOVERNING COUNCIL  
R. L. LAW COLLEGE, BELAGAVI

Karnatak Law Society's  
**RAJA LAKHAMGOUDA LAW COLLEGE, BELAGAVI**  
 THREE YEAR COURSE  
**BALANCE SHEET FOR THE YEAR ENDING 31 ST MARCH 2021**

As on 31.3.2020	Liabilities	Sch	As on 31.3.2021	As on 31.3.2020	Assets	Sch	As on 31.3.2021
1,49,44,464	Grants	A	1,49,49,380	73,85,504	Fixed Assets	G	70,90,537
28,960	Caution Money and other Deposits	B	16,400	2,11,735	Fixed Deposits & Investments	H	1,49,773
1,43,800	Scholarships and Endowments Prize Funds	C	1,43,800	3,48,232	Miscellaneous Deposits	I	3,48,232
4,018	Interest on prize Funds	D	10,891	3,56,546	Advances	J	7,83,547
19,47,413	Other Liabilities	E	17,68,587	1,51,57,285	Income and Expenditure Account	K	1,46,31,197
94,96,122	K.L.Society Account	F	94,95,786	31,05,475	Closing Cash & Bank Balances	L	33,81,558
<b>2,65,64,777</b>	<b>Grand Total</b>		<b>2,63,84,844</b>	<b>2,65,64,777</b>	<b>Grand Total</b>		<b>2,63,84,844</b>

# Figures have been regrouped wherever found necessary  
 As per report of even date

For Ramamirtham Natarajan & Associates  
 Chartered Accountants - FRN 002896S

*R. Natarajan*  
 Proprietor  
 CA R. NATARAJAN  
 Chartered Accountant.

M.No 25732  
 UDIN: 21025732AAAACG8903  
 Date: 28.10.2021  
 Place : Belgaum.



*[Signature]*  
 Principal  
 R.L. Law College  
 BELAGAVI

*[Signature]*  
 CHAIRMAN  
 GOVERNING COUNCIL  
 R. L. LAW COLLEGE, BELAGAVI

**SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31<sup>st</sup> March, 2021**

**SCHEDULE A - GRANTS**

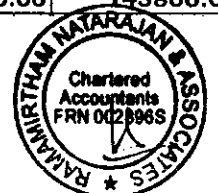
Particulars	Balance as on	Receipts During	Payments	Balance as on
	1.4.2020	the Year	During the Year	31.3.2021
UGC Grants for Building	210025.68	0.00	0.00	210025.68
UGC Grants for Building (SB Interest)	15273.00	0.00	0.00	15273.00
UGC Grants for Glass Chalk Board	1920.00	0.00	0.00	1920.00
UGC Grants for Book Bank	35000.00	0.00	0.00	35000.00
UGC Book Bank Grants for BT Students	2000.00	0.00	0.00	2000.00
UGC Grants for Development of Sports Infrastructure	120000.00	0.00	0.00	120000.00
UGC Grants for Books/Journals	513000.00	0.00	0.00	513000.00
UGC Grants for Equipments	825000.00	0.00	0.00	825000.00
UGC Grants for Construction of Library Building	450000.00	0.00	0.00	450000.00
UGC Grants for X Plan Period	346800.00	0.00	0.00	346800.00
UGC Grants for Educationally Backward Area	1230000.00	0.00	0.00	1230000.00
UGC Grants for XI Plan Period General Development	600000.00	0.00	0.00	600000.00
UGC Grants for Construction of Women's Hostel	4050000.00	0.00	0.00	4050000.00
UGC Additional Grants XI Plan	2273982.00	0.00	0.00	2273982.00
UGC Grants for Renovation of Ladies Toilet Blocks	160000.00	0.00	0.00	160000.00
UGC Grant for General Development (Assistance to Colleges)	200860.00	0.00	0.00	200860.00
UGC Grant for Purchase of Sports Equipment XI plan	200000.00	0.00	0.00	200000.00
Interest on UGC Grants SB A/c	330401.00	4916.00	0.00	335317.00
UGC Grant for Books (General Development)	125000.00	0.00	0.00	125000.00
UGC Grant for Equipments (General Development)	125000.00	0.00	0.00	125000.00
UGC Grant General Development 2013-14	550000.00	0.00	0.00	550000.00
UGC Additional Grant XII Plan Period 2013-14	2280202.00	0.00	0.00	2280202.00
UGC IQAC 2013-14	300000.00	0.00	0.00	300000.00
<b>Grand Total</b>	<b>14944463.68</b>	<b>4916.00</b>	<b>0.00</b>	<b>14949379.68</b>

**SCHEDULE B - CAUTION MONEY AND OTHER DEPOSITS**

Particulars	Balance as on	Receipts During	Payments	Balance as on
	1.4.2020	the Year	During the Year	31.3.2021
College Caution Money	27960.00	6000.00	17560.00	16400.00
Library Book Deposit	1000.00	0.00	1000.00	0.00
<b>Grand Total</b>	<b>28960.00</b>	<b>6000.00</b>	<b>18560.00</b>	<b>16400.00</b>

**SCHEDULE C - SCHOLARSHIPS, FREESHIPS AND ENDOWMENT PRIZE FUNDS**

Particulars	Balance as	Receipts	Payments	Balance as on
	on 1.4.2020	During the Year	During the Year	31.3.2021
Endowment Prize Funds				
Late Smt. M.D. Parmaj Prize Fund	3000.00	0.00	0.00	3000.00
Late Shri. C.V. Dalwai Prize Fund	1000.00	0.00	0.00	1000.00
Shri G.H. Patil Prize Fund	3000.00	0.00	0.00	3000.00
Late Shri N.S. Metrani Prize Fund	1000.00	0.00	0.00	1000.00
Smt.& Shri V.S. Deshpande Prize Fund	2000.00	0.00	0.00	2000.00
Late Shri M.S. Kankonkar Prize Fund	1000.00	0.00	0.00	1000.00
Late Shri P.B. Reddy Prize Fund	1000.00	0.00	0.00	1000.00
Late Shri B.J. Kulkarni Prize Fund	2000.00	0.00	0.00	2000.00
Late Shri G.P. Kulkarni Prize Fund [Shri. A.G. Kulkarni]	5000.00	0.00	0.00	5000.00
Late Shri S.V. Mahajan Prize Fund [Smt. S.W. Joshi]	1500.00	0.00	0.00	1500.00
Late Shri ShankarRao Vengurlekar Prize Fund	20000.00	0.00	0.00	20000.00
Late Shri R.V. Marathe Prize Fund [Shri. S.R. Marathe]	1500.00	0.00	0.00	1500.00
Late Shri G.K. Moghe Prize Fund [Shri. S.G. Moghe]	50000.00	0.00	0.00	50000.00
Late Smt.& Shri G.P.Kulkarni Prize Fund [Shri. S.M. Kulkarni]	20000.00	0.00	0.00	20000.00
Shri S.M. Kulkarni Moot Court Prize Fund	20000.00	0.00	0.00	20000.00
Shri A.G.Kulkarni (GPK-PDC & GPK Freeship)	11800.00	0.00	0.00	11800.00
<b>Grand Total</b>	<b>143800.00</b>	<b>0.00</b>	<b>0.00</b>	<b>143800.00</b>

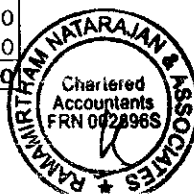


**SCHEDULE D - INTEREST ON PRIZE FUNDS**

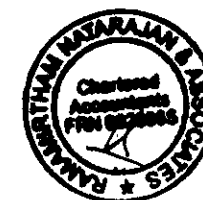
Particulars	Balance as on	Receipts	Payments	Balance as
	1.4.2020	During the Year	During the Year	on 31.3.2021
Late Prin G.H. Kelkar Prize (I LL.B)	0.00	115.00	115.00	0.00
Late Prin G.H. Kelkar Prize (II LL.B)	0.00	115.00	115.00	0.00
Late Shri R.D. Belvi Prize	0.00	120.00	120.00	0.00
Late Shri V.D. Belvi Prize	0.00	150.00	150.00	0.00
Late Shri S.V. Mahajan Prize	20.00	137.00	157.00	0.00
Late Shri Gopalrao Godkhindi Prize	0.00	50.00	50.00	0.00
Late Smt. M.D. Parmaj Prize	245.00	175.00	175.00	245.00
Late Shri B.J. Kulkarni Prize	13.00	58.00	71.00	0.00
Late Shri C.V. Dalwai Prize	66.00	58.00	124.00	0.00
Shri G.H.Patil Prize	-186.00	292.00	106.00	0.00
Late Shri G.P.Kulkarni Prize( By A G Kulkarni)	71.00	542.00	363.00	250.00
Late Shri Prabhakar Lele Prize	0.00	50.00	50.00	0.00
Late Shri Shankarrao Vengulekar Prize	-136.00	1667.00	1531.00	0.00
Late Smt. & Shri G.P.Kulkarni Prize (SMK)	3360.00	1367.00	1446.00	3281.00
Late Shri R.V.Marathe Merit Scholarship	18.00	137.00	155.00	0.00
Shri S.M. Kulkarni Prize (Moot Court Prize)	1547.00	1109.00	1280.00	1376.00
Late Shri Mallushiva S. Kankonkar Prize	72.00	58.00	130.00	0.00
Smt.& Shri V.S. Deshpande Prize	178.00	116.00	116.00	178.00
Late Shri N.S. Metrani Prize	272.75	58.00	58.00	272.75
Late Shri Penchikala Basi Reddy Prize	74.00	58.00	132.00	0.00
Late Shri G.S. Badkundri Prize	0.00	300.00	300.00	0.00
Smt. Indrabai Galgali Prize	0.00	250.00	250.00	0.00
Late Shri B.G.Kulkarni (Kallolkar) Prize	0.00	250.00	250.00	0.00
Late Shri Raobahuddur B.S Sawkar Prize	500.00	500.00	500.00	500.00
Late Shri Raobahuddur B.S Sawkar Prize	0.00	500.00	500.00	0.00
Late Shri N.S. Metrani Prize	0.00	1000.00	1000.00	0.00
Students Council Prize	0.00	50.00	50.00	0.00
Late Shri M.K. Nambyar Gold Medal	-1000.00	36000.00	35000.00	0.00
Late Shri G.K.Moghe Prize	4299.00	2916.00	2916.00	4299.00
Late Shri R.H. Kulkarni Memorial Prize	0.00	1000.00	1000.00	0.00
Late Shri. V.R. Bhat Scholarship	0.00	7200.00	7200.00	0.00
Late Miss Mayuri Gangai Cash Prize	0.00	699.00	699.00	0.00
Late O.J. Francis Memorial Prize (2014-15)	0.00	0.00	0.00	0.00
Late Shri Venkanna Karaguppikar Prize	0.00	7200.00	7200.00	0.00
Late Shri B N Datar Prize	0.00	7200.00	7200.00	0.00
Late Shri E S Venkataramaih	0.00	7200.00	7200.00	0.00
Late Shri G P Kulkarni Freeship	0.00	688.00	688.00	0.00
Interest on Prize Fund	-5396.00	5885.00	0.00	489.00
<b>Grand Total</b>	<b>4017.75</b>	<b>85270.00</b>	<b>78397.00</b>	<b>10890.75</b>

**SCHEDULE E - OTHER LIABILITIES**

Particulars	Balance as on	Receipts	Payments	Balance as
	1.4.2020	During the Year	During the Year	on 31.3.2021
10% P.F. Contribution	-72.80	72.80	0.00	0.00
6% P.F. Contribution	18289.00	0.00	18289.00	0.00
10% Management Contribution	61.99	0.00	61.99	0.00
3% Management Contribution	8158.60	0.00	8158.60	0.00
Interest on P.F. & Management Contribution	37499.69	0.00	37499.69	0.00
LIC Premium	26737.50	200211.00	200211.00	26737.50
Group Insurance Premium	1460.00	3640.00	3080.00	2020.00
Family Benefit Fund	300.00	630.00	530.00	400.00
KU /KSLU Examination Fees	8025.00	494725.00	502750.00	0.00
KU /KSLU Marks Card Fees	-1900.00	129065.00	127165.00	0.00
KU /KSLU Examination Penel Fees	100.00	4100.00	4200.00	0.00
KU /KSLU Revaluation Fees	101000.00	68500.00	169500.00	0.00
KU /KSLU Phototcopy Fees	1600.00	2800.00	4400.00	0.00
GOIPM Scholarship for SC/ST Students	68647.00	43238.00	30972.00	80913.00
GOIPM Scholarship for LIG Students	12925.00	0.00	12925.00	0.00
Student Aid Fund	0.00	8350.00	8350.00	0.00
Hostel A/c	203706.50	0.00	0.00	203706.50
KU /KSLU Registration Fees	115630.00	326600.00	326600.00	115630.00
KU/KSLU Other Fees	1342945.00	157600.00	205000.00	1295545.00
K.S.S.W.F	0.00	4175.00	2505.00	1670.00
K.S.T.B.F	0.00	4175.00	0.00	4175.00
Other Liabilites	0.00	34280.00	1600.00	32680.00
Sale of Teachers Day Flags	0.00	5010.00	0.00	5010.00
K.U. Admission Penal Fees	1500.00	0.00	1500.00	0.00
Bar Council of India ID Fees	0.00	16700.00	16600.00	100.00
Late Shri G P Kulkarni Freeship	801.00	688.00	1489.00	0.00
<b>Grand Total</b>	<b>1947413.48</b>	<b>1504559.80</b>	<b>1683386.28</b>	<b>1768587.00</b>



Sl. No	Name of the Asset	Op Balance as on 01.04.2020	Additions upto Sept	Deletions	Total Amount	Rate of Dep in %	Dep Amt for 1 year	Additions After Sept	Total Amount	Rate of Dep in %	Dep Amt (1/2)	Total Amt of Asset	Total Dep Amt Rs.	Cl Balance as on 31.03.2021
1	Library Building	888509.54	0.00	0.00	888509.54	5	44425.48	0.00	0.00	2.5	0.00	888509.54	44425.48	844084.06
11	Boys Hostel Building	270115.33	0.00	0.00	270115.33	5	13505.77	0.00	0.00	2.5	0.00	270115.33	13505.77	256609.56
12	Office Building	569219.35	0.00	0.00	569219.35	5	28460.97	0.00	0.00	2.5	0.00	569219.35	28460.97	540758.38
13	Construction of Fountain [NAAC]	12870.75	0.00	0.00	12870.75	5	643.54	0.00	0.00	2.5	0.00	12870.75	643.54	12227.21
23	Construction of Hostel out of UGC XI Plan	3344887.65	0.00	0.00	3344887.65	5	167244.38	0.00	0.00	2.5	0.00	3344887.65	167244.38	3177643.27
27	Renovation of Existing Ladies toilet blocks out of UGC Grants XI Plan	127321.73	0.00	0.00	127321.73	5	6366.09	0.00	0.00	2.5	0.00	127321.73	6366.09	120955.64
34	Renovation & Improvement of Existing Administrative Building	459767.35	0.00	0.00	459767.35	5	22988.37	0.00	0.00	2.5	0.00	459767.35	22988.37	436778.98
2	Library Building Electrification	11892.26	0.00	0.00	11892.26	10	1189.23	0.00	0.00	5	0.00	11892.26	1189.23	10703.03
20	Hostel Building Electrification	1474.09	0.00	0.00	1474.09	10	147.41	0.00	0.00	5	0.00	1474.09	147.41	1326.68
25	Electrification work Ladies Hostel	178433.90	0.00	0.00	178433.90	10	17843.39	0.00	0.00	5	0.00	178433.90	17843.39	160590.51
3	Furniture, Fixtures, Fittings	98099.32	0.00	0.00	98099.32	10	9809.93	0.00	0.00	5	0.00	98099.32	9809.93	88289.39
24	Ladies Hostel Furniture	107654.47	0.00	0.00	107654.47	10	10765.45	0.00	0.00	5	0.00	107654.47	10765.45	96889.02
4	Office Equipments	17251.59	0.00	0.00	17251.59	15	2587.74	0.00	0.00	7.5	0.00	17251.59	2587.74	14663.85
5	Gymkhana/Seminar/Equipments	8676.20	80100.00	0.00	88776.20	15	13316.43	0.00	80100.00	7.5	0.00	88776.20	13316.43	75459.77
8	Hostel Equipments & Furnitures	9581.23	0.00	0.00	9581.23	15	1437.18	0.00	0.00	7.5	0.00	9581.23	1437.18	8144.05
18	Equipments out of UGC Grants for Educationally	698.84	0.00	0.00	698.84	15	104.83	0.00	0.00	7.5	0.00	698.84	104.83	594.01
19	Moot Court / Practical / Deb. Un Equipments	15234.42	8115.00	0.00	23349.42	15	3502.41	0.00	8115.00	7.5	0.00	23349.42	3502.41	19847.01
26	Equipments out of UGC Grants XI Plan	117094.49	0.00	0.00	117094.49	15	17564.17	0.00	0.00	7.5	0.00	117094.49	17564.17	99530.32
29	Equipment out of Addnl Grant UGC	357798.13	0.00	0.00	357798.13	15	53669.72	0.00	0.00	7.5	0.00	357798.13	53669.72	304128.41
32	Sports Equipment out of UGC	52815.08	0.00	0.00	52815.08	15	7922.26	0.00	0.00	7.5	0.00	52815.08	7922.26	44892.82
7	Computers & Accessories out of Fees	5061.56	12700.00	0.00	17761.56	40	7104.62	0.00	12700.00	20	0.00	17761.56	7104.62	10656.94
9	Computer Lab Equipments	3851.91	0.00	0.00	3851.91	15	577.79	0.00	0.00	7.5	0.00	3851.91	577.79	3274.12
10	Lab Equipments	1372.92	0.00	0.00	1372.92	15	205.94	0.00	0.00	7.5	0.00	1372.92	205.94	1166.98
14	Computers out of UGC X Plan	0.81	0.00	0.00	0.81	40	0.00	0.00	0.00	20	0.00	0.81	0.00	0.81
17	Computers out of UGC Grants for Educationally	41.97	0.00	0.00	41.97	40	16.79	0.00	0.00	20	0.00	41.97	16.79	25.18
21	Computers out of UGC XI Plan	650.96	0.00	0.00	650.96	40	260.38	0.00	0.00	20	0.00	650.96	260.38	390.58
28	Computer out of Addnl Grant UGC	25765.36	0.00	0.00	25765.36	40	10306.14	0.00	0.00	20	0.00	25765.36	10306.14	15459.22
30	Computer out of Gen.Development UGC	892.48	0.00	0.00	892.48	40	356.99	0.00	0.00	20	0.00	892.48	356.99	535.49
33	Purchase of Computer/Accessories out of IQAC	13051.58	0.00	0.00	13051.58	40	5220.63	0.00	0.00	20	0.00	13051.58	5220.63	7830.95
15	Books out of UGC X Plan	19961.78	0.00	0.00	19961.78	15	2994.27	0.00	0.00	7.5	0.00	19961.78	2994.27	16967.51
16	Books out of UGC Grants for Educationally	7521.49	0.00	0.00	7521.49	15	1128.22	0.00	0.00	7.5	0.00	7521.49	1128.22	6393.27
22	Books out of UGC XI Plan	104643.26	0.00	0.00	104643.26	15	15696.49	0.00	0.00	7.5	0.00	104643.26	15696.49	88946.77
31	Books out of Gen.Development UGC	58158.39	0.00	0.00	58158.39	15	8723.76	0.00	0.00	7.5	0.00	58158.39	8723.76	49434.63
6	Library Books out of Fees	495134.05	0.00	0.00	495134.05	15	74270.11	167000.00	167000.00	7.5	12525.00	662134.05	86795.11	575338.94
	<b>Total</b>	<b>7385504.25</b>	<b>100915.00</b>	<b>0.00</b>	<b>7486419.24</b>		<b>550356.87</b>	<b>167000.00</b>	<b>267915.00</b>		<b>12525.00</b>	<b>7653419.24</b>	<b>562881.87</b>	<b>7090537.37</b>



**SCHEDULE F - KARNATAK LAW SOCIETY ACCOUNT**

Particulars	Amount
Opening Balance as on 1.4.2020	9496122.21
Add : Receipts during the year	0.00
Less : Payments during the year	336.00
<b>Closing Balance as on 31.3.2021</b>	<b>9495786.21</b>

**SCHEDULE H - FIXED DEPOSITS, INVESTMENTS AND PRIZE FUND F.D's**

Particulars	Balance as on 1.4.2020	Payments During the Year	Receipts During the Year	Balance as on 31.3.2021
A. Prize Fund F.D 's with Corp Bank	143888.00	-	143888.00	-
B. Fixed Deposit Corp Bank 53040102700286	-	149773.00	-	149773.00
B. Investments				
10% P.F. Deposit with POSB	233.20	-	233.20	-
6% P.F. Deposit with POSB	29998.25	-	29998.25	-
10% Mgmt Contribution Dep with POSB	1219.20	-	1219.20	-
3% Mgmt Contribution Dep with POSB	11302.00	-	11302.00	-
Interest on PF & Mgmt Contribution				
Deposit with POSB	25094.15	-	25094.15	-
Interest on FD Accrued	-	0.00	0.00	0.00
<b>GRAND TOTAL</b>	<b>211734.80</b>	<b>149773.00</b>	<b>211734.80</b>	<b>149773.00</b>

**SCHEDULE I - MISCELLANEOUS DEPOSITS**

Particulars	Balance as on 1.4.2020	Payments During the Year	Receipts During the Year	Balance as on 31.3.2021
Telephone Deposit	9095.00	-	-	9095.00
KEB/KPTCL Deposit	7535.00	-	-	7535.00
KEB Deposit (Boys Hostel)	6402.00	-	-	6402.00
Security Depositist HESCOM [Ladies Hostel]	25200.00	-	-	25200.00
Affiliation Deposit Kept with KSLU	300000.00	-	-	300000.00
<b>GRAND TOTAL</b>	<b>348232.00</b>	<b>0.00</b>	<b>0.00</b>	<b>348232.00</b>

**SCHEDULE J - ADVANCES**

Particulars	Balance as on 1.4.2020	Payments During the Year	Receipts During the Year	Balance as on 31.3.2021
KU Examination Application Forms	-3100.00	60590.00	57490.00	-
Professional Tax	2000.00	37400.00	39400.00	-
Advance for Gymkhana Expenses	113220.00	126151.00	120220.00	119151.00
Advance for Cultural Activities Expenses	57866.00	137095.00	70866.00	124095.00
Advance for Seminar Expenses	25677.00	157699.00	25677.00	157699.00
Advance for Medical Exam Expenses	13011.00	-	13011.00	-
Advance for Legal Aid Expenses	22924.00	36674.00	22924.00	36674.00
Advance for Red Cross Expenses	12416.00	-	12416.00	-
Advance for Debating Union Expenses	8382.00	32593.00	8382.00	32593.00
Advance for Moot Court Expenses	104150.00	313335.00	104150.00	313335.00
Advance for office Expenses	-	3000.00	3000.00	-
GST	-	336.00	336.00	-
Income Tax	-	1173502.00	1173502.00	-
<b>GRAND TOTAL</b>	<b>356546.00</b>	<b>2078375.00</b>	<b>1651374.00</b>	<b>783547.00</b>



**SCHEDULE K - INCOME & EXPENDITURE**

Particulars	Amount
Deficit Balance as on 1.4.2020	15157284.56
Less : Surplus as per Income & Expenditure A/c	526088.00
<b>Deficit Balance as on 31-3-2021</b>	<b>14631196.56</b>

**SCHEDULE L - CLOSING CASH AND BANK BALANCES**

Particulars	Amount	Amount
Closing Cash Balance	0.00	
Closing Petty Cash Balance	0.00	
<b>Closing Bank Balances</b>		
Union Bank of India SB A/c 520101210383417	175539.72	
Union Bank of India SB A/c 520101210445048	8035.40	
Union Bank of India SB A/c 520101212634247	102453.10	
Union Bank of India SB A/c 520101205015383	1159979.94	
Union Bank of India SB A/c 520101210326820	368723.40	
Union Bank of India SB A/c 520101205033179	1566825.56	
		3381557.12
<b>Grand Total</b>		<b>3381557.12</b>




**RAMAMIRTHAM NATARAJAN & ASSOCIATES**
**CA R. NATARAJAN**
**CHARTERED ACCOUNTANT**

S/No 22

# 75, 6th Main,

9th Cross, Malleshwaram,

BENGALURU - 560 003

Phone : 080-23348770

Mobile : 94480 67041

E-mail : natarajan9@gmail.com

**AUDIT REPORT- 5 YEARS BALLB & BBALLB PROGRAMME  
SHOWING Expenditure, excluding salary for infrastructure  
augmentation during the year**

**AUDIT REPORT OF KARNATAK LAW SOCIETY'S RAJA LAKHAMGOUDA LAW COLLEGE,  
FIVE YEAR COURSE FOR THE YEAR ENDING 31<sup>st</sup> MARCH 2021.**

TO THE CHAIRMAN

KARNATAK LAW SOCIETY

I have audited the attached Receipts and Payments Account and Income & Expenditure Account for the year ended on 31<sup>st</sup> March 2021 and the Balance Sheet as at 31<sup>st</sup> March 2021 of the Karnatak Law Society's Raja Lakhamgouda Law College Five Year Course, Belgaum. These financial statements are the responsibility of the Management. My responsibility is to express an opinion on these financial statements based on my audit.

I have conducted the audit in accordance with Auditing Standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

I report as under:

1. I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of the audit;
2. In my opinion, proper books of accounts as required by law have been kept so far as appears from my examination of the books;
3. The Balance Sheet, Income and Expenditure account and Receipts & Payments Account dealt with by this report are in agreement with the books of accounts;
4. In my opinion, and to the best of my information and according to the explanations given to me, the said accounts give a true and fair view:
  - i. In the case of the Balance Sheet, of the state of affairs as on 31<sup>st</sup> March 2021.
  - ii. In the case of the Income and Expenditure account, the Surplus for the year ended on that date

For Ramamirtham Natarajan & Associates

Chartered Accountants - FRN 002896S

*R. Natarajan*



Proprietor

CA. R. Natarajan

Chartered Accountant

M - 025732

UDIN: 21025732AAAACF5046

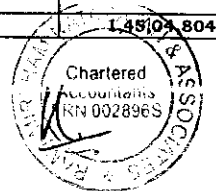
Date: 28.10.2021

Place: Belgaum





RECEIPTS	AMT	AMT	PAYMENTS	AMT	AMT
Balance B/f		1,47,99,501	Balance B/f		80,39,886
<b>To Scholarships/ Freeships</b>			<b>By Scholarships/ Freeships</b>		
Interest on Prize FD	3,613		Interest on Prize FD	3,613	
Wantmuri Desgut Freeship	2,914		GOIPM Scholarship to LIG Students	5,680	
GOIPM Scholarship to LIG Students	5,680		Wantamuri Desgut Freeship	2,914	
GOIPM Scholarship to SC /ST Stds	52,067	64,274	GOIPM Scholarship to SC /ST Students	51,317	63,524
<b>To Funds</b>			<b>By Funds</b>		
K.S.S.W.F.	9,725		K.S.S.W.F.	5,865	
K.S.T.B.F.	9,725		K.S.T.B.F.	75	
Students Aid Fund	19,200	38,650	Student Aid Fund	19,200	25,140
<b>To K.L. Society</b>		16,86,453	<b>By K L Society</b>		27,926
<b>To KU /KSLU Fees Received</b>			<b>By KU /KSLU Fees Paid</b>		
Exam Fees recd from SC/ST/BCM	1,760		Exam Fees recd from SC/ST/BCM	1,760	
Other Fees	5,15,700		Other Fees	5,18,000	
Examination Fees	13,11,460		Examination Fees	13,26,080	
Marks Card Fees	3,25,070		Marks Card Fees	3,27,630	
Exam Penal Fees	8,500		Exam Penal Fees	16,530	
Sale of Exam Applicaton Forms	1,62,820		Exam Application Forms	1,55,430	
Registration Fees	10,73,600		Registration Fees	10,65,600	
Special Admission Fees	11,900		Special Admission Fees	16,800	
Admission Penal Fees	2,200		Admission Penal Fees	3,500	
KU/ KSLU Revaluation Fees	1,87,500		KU/ KSLU Revaluation Fees	2,92,500	
Uniresity Exam Fees	1,28,267		Uniresity Exp Fees	85,450	
KU/ KSLU Photocopy Fees	8,000		KU/ KSLU Photocopy Fees	8,400	
KU/ KSLU Challenge Revaluation	-	37,36,777	KU/ KSLU Challenge Revaluation Fees	2,100	38,19,780
<b>To Advances recovered</b>			<b>By Advances Paid</b>		
Exam Advance	85,450		Exam Advance	1,05,450	
Advance for M K Nambyar M/C	-		Advance for M K Nambyar M/C	-	
Advance for Gymkhana Expenses	-		Festival Salary Advance	-	
Advance for Office Expenses	-		Advance for Office Expenses	-	
Advance for Library Expenses	-		Advance for Seminar Expenses	-	
Advance for Seminar Expenses	-		Advance for NSS Activity(Regular Camp)	-	
Advance for NSS Activity(regular Camp)	-		Advance for Library Expenses	-	
Advance for Travelling Expenses	2,500		Advance for Gymkhana Exps.	-	
Festival Salary Advance	-		Advance for Travelling Exps.	2,500	
TDS on FD Interest(Corp Bank/UBI)	6,044	93,994	TDS on FD Interest(Corp Bank)	6,044	1,13,994
Recovery on loss of Books		1,915	<b>By Asset Purchases</b>		
<b>To Indirect Receipts</b>			Library Books	62,976	
Income Tax	4,26,397		Office Equipments	5,900	
Family Benefit Fund	160		Computer & Accessories	54,500	
Professional Tax	42,600		Electricity Work	-	
Life Insurance Premium	15,258		Vehicle	-	1,23,376
P.F. Contribution	8,73,640		<b>By Indirect Payments</b>		
Credit Society Loan	2,39,600		Income Tax	4,26,397	
Credit Society Share	59,900		Professional Tax	42,600	
GSLI Premium	13,200		Family Benefit Fund	160	
Sale of Teachers Day Flags	11,610		Life Insurance Premium	15,258	
Bar Council of India ID Fees	38,900		P.F. Contribution	8,77,276	
ESI Contribution	16,938		Credit Society Loan	2,39,600	
Vidya Ganapati	200		Credit Society Share	59,900	
Petty Cash	35,000		GSLI Premium	13,200	
NSS A/c	39,200		Sale of Teachers Day Flags	90	
NSS Regular Camp	7,330		Bar Council of India ID Fees	38,800	
NSS Special Camp	41,184		ESI Contribution	17,045	
Other Liability	3,53,565		NSS A/c	48,514	
Maintenance Fees	4,57,200		NSS Regular Camp Expenses	4,280	
GST Output	14,458	26,86,340	Vidya Ganapati	200	
FD with Corp Bank No.530101345920681	1,62,000		Petty Cash	35,000	
FD with Corp Bank No.KCC 89951	13,90,623		GST Output	14,458	
FD with Corp Bank No.160083	-	15,52,623	Maintenance Fees	4,58,400	22,91,178
<b>Balance C/f</b>		<b>2,46,60,527</b>	<b>Balance C/f</b>		<b>1,48,04,804</b>

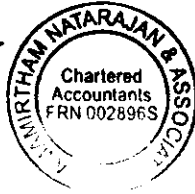


RECEIPTS	AMT	AMT	PAYMENTS	AMT	AMT
Balance B/f		2,46,60,527	Balance B/f		Contd... 1,45,04,804
			<b>Investment</b> FD with UBI No 200323030000022 FD with UBI No 530401042700453 By Joint FD with Corporation Bank No 89951	10,14,793 1,68,626 59,735	12,43,154
			<b>By Closing Balances</b> Cash in Hand Petty Cash in Hand	- -	
			<b>Cash at Bank</b> Union Bank of India SB A/c 520101206417280 Union Bank of India SB A/c 520101210326782 SBI A/c No 33524300119	13,67,844 68,49,906 6,94,820	89,12,570
<b>GRAND TOTAL</b>		2,46,60,527	<b>GRAND TOTAL</b>		2,46,60,527

# Figures have been regrouped wherever found necessary  
As per report of even date

For Ramamirtham Natarajan & Associates  
Chartered Accountants - FRN 002896S

*R Natarajan*  
Proprietor  
CA R. NATARAJAN



Chartered Accountant.  
M.No 25732  
UDIN: 21025732AAAACF5046  
Date: 28.10.2021  
Place : Belgaum.

*[Signature]*  
Principal  
R.L. Law College  
BELAGAVI

*[Signature]*  
CHAIRMAN  
GOVERNING COUNCIL  
R. L. LAW COLLEGE, BELAGAVI

**Karnatak Law Society's  
RAJA LAKHAMGOUDA LAW COLLEGE, BELAGAVI  
FIVE YEAR LAW COURSES  
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST March 2021**

For the year Ending 31.03.2020	Expenditure	For the year Ending 31.03.2021	For the Year Ending 31.03.2020	Income	For the Year Ending 31.03.2021
68,22,003	To Salaries	64,04,402	41,51,790	By Main Fees	57,63,340
7,81,334	To Office Contingencies	9,84,115	30,01,660	By Departmental Fees	36,49,062
10,000	To Audit Fees (3 & 5 Yrs)	10,000	3,04,721	By Interest on SB & FD	2,94,054
10,07,702	To Departmental Expenses	50,469	2,92,804	By Other Receipts	3,71,195
-	To Finance Cost to KLS	2,50,000			
5,66,334	To Depreciation (as per Sch D)	5,40,316	14,36,398	By Deficit	-
	To Surplus	18,38,349			
<b>91,87,373</b>	<b>Grand Total</b>	<b>1,00,77,651</b>	<b>91,87,373</b>	<b>Grand Total</b>	<b>1,00,77,651</b>

# Figures have been regrouped wherever found necessary  
As per report of even date

For Ramamirtham Natarajan & Associates  
Chartered Accountants - FRN 002896S

*R. Natarajan*



Proprietor  
CA R. NATARAJAN  
Chartered Accountant.  
M.No 25732  
UDIN: 21025732AAAACF5046  
Date: 28.10.2021  
Place : Belgaum.

*[Signature]*  
Principal  
R.L. Law College  
BELAGAVI

*[Signature]*  
CHAIRMAN  
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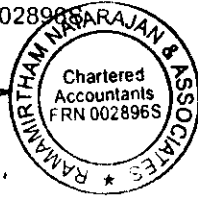
Karnatak Law Society's  
**RAJA LAKHAMGOUDA LAW COLLEGE, BELAGAVI**  
 FIVE YEAR LAW COURSES  
**BALANCE SHEET AS ON 31ST March 2021**

As on 31.3.2020	Liabilities	Sch	As on 31.3.2021	As on 31.3.2020	Assets	Sch	As on 31.3.2021
3,77,400	Caution Money & Deposits	A	1,39,250	69,11,478	Fixed Assets	D	64,92,622
9,02,939	Other Liabilities	B	11,78,401	14,92,888	Fixed Deposits and Investments	E	11,83,419
4,34,12,670	K.L.Society A/c	C	4,50,71,197	10,00,000	Miscellaneous Deposits	F	10,00,000
18,057	Endowment Prize Fund A/c	J	18,806	1,58,371	Advances	G	1,28,164
				3,05,29,228	Income & Expenditure A/c	H	2,86,90,879
				46,19,101	Closing Cash & Bank Balances	I	89,12,570
<b>4,47,11,066</b>	<b>Grand Total</b>		<b>46407654.00</b>	<b>4,47,11,066</b>	<b>Grand Total</b>		<b>46407654.00</b>

# Figures have been regrouped wherever found necessary  
 As per report of even date

For Ramamirtham Natarajan & Associates  
 Chartered Accountants - FRN 002896S

*R. Natarajan*



Proprietor  
 CA R. NATARAJAN  
 Chartered Accountant.  
 M.No 25732  
 UDIN: 21025732AAAACF5046  
 Date: 28.10.2021  
 Place : Belgaum.

*S. S. S.*  
**Principal**  
**R.L. Law College**  
**BELAGAVI**

*[Signature]*  
**CHAIRMAN**  
**GOVERNING COUNCIL**  
**R. L. LAW COLLEGE, BELAGAVI**

**SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH 2021**

**SCHEDULE A - CAUTION MONEY AND OTHER DEPOSITS**

Particulars	Balance as on 1.4.2020	Receipts During the Year	Payments During the Year	Balance as on 31.3.2021
College Caution Money	110350.00	30750.00	94850.00	46250.00
Library Deposits	266200.00	62000.00	235200.00	93000.00
Library Books Deposits	850.00	-	850.00	-
<b>Grand Total</b>	<b>377400.00</b>	<b>92750.00</b>	<b>330900.00</b>	<b>139250.00</b>

**SCHEDULE B - OTHER LIABILITIES**

Particulars	Balance as on 1.4.2020	Receipts During the Year	Payments During the Year	Balance as on 31.3.2021
KU /KSLU Examination Fees	14620.00	1311460.00	1326080.00	-
KSLU Special Admission Fees	4900.00	11900.00	16800.00	-
KSLU Exam Penal Fees	8030.00	8500.00	16530.00	-
KSLU Marks Card Fees A/c	2560.00	325070.00	327630.00	-
KSSWF	-	9725.00	5865.00	3860.00
KSTRF	50.00	9725.00	75.00	9700.00
Sale of Teachers Day Flags	2345.00	11610.00	90.00	13865.00
P.F.Contribution	3636.00	873640.00	877276.00	-
ESI Contribution (Employee)	190.00	16938.00	17045.00	83.00
KU /KSLU Admission Penal Fees	1300.00	2200.00	3500.00	-
KU /KSLU Registration Fees	46685.00	1073600.00	1065600.00	54685.00
KU /KSLU Challenge Revaluation Fees	2100.00	-	2100.00	-
KU /KSLU Revaluation Fees	105000.00	187500.00	292500.00	-
KU/KSLU Other Fees	543645.00	515700.00	518000.00	541345.00
KU/KSLU Photocopy Fees	400.00	8000.00	8400.00	-
Bar Council of India ID Fees	300.00	38900.00	38800.00	400.00
NSS Grants	140978.00	39200.00	48514.00	131664.00
NSS Special Camps	-	41184.00	-	41184.00
NSS Regular Camp	-	7330.00	4280.00	3050.00
NSS Prize Amount	25000.00	-	-	25000.00
Student Aid Fund	-	19200.00	19200.00	-
Maintenance Fees	1200.00	457200.00	458400.00	-
Exam fees SC ST	-	1760.00	1760.00	-
Other Liability	-	353565.00	0.00	3,53,565.00
GST	-	14458.00	14458.00	0.00
Petty Cash	-	35000.00	35000.00	-
<b>Grand Total</b>	<b>902939.00</b>	<b>5373365.00</b>	<b>5097903.00</b>	<b>1178401.00</b>

**SCHEDULE C - KARNATAK LAW SOCIETY ACCOUNT**

Particulars	Amount
Opening Balance as, on 1.4.2020	43412670.04
Add : Receipts during the year	1686453.00
Less: Payments during the year	27926.00
<b>Closing Balance as on 31.3.2021</b>	<b>45071197.04</b>

**SCHEDULE E - FIXED DEPOSITS AND INVESTMENTS**

Particulars	Balance as on 1.4.2020	Payments during the Year	Receipts during the Year	Balance as on 31.3.2021
FD with UBI,(Prize Fund) No.530101345920681	162000.00	-	162000.00	-
FD with UBI, (Joint FD with KSLU) 89951	1330888.00	59735.00	1390623.00	-
FD with UBI,(Prize Fund) No.530401042700453	-	168626.00	-	168626.00
FD with UBI, (Joint FD with KSLU) 89951	-	1014793.00	-	1014793.00
Interest on FD's(Accrued)	-	-	-	-
<b>Grand Total</b>	<b>1492888.00</b>	<b>1243154.00</b>	<b>1552623.00</b>	<b>1183419.00</b>

**SCHEDULE F - MISCELLANEOUS DEPOSITS**

Particulars	Balance as on 1.4.2020	Payments During the Year	Receipts During the Year	Balance as on 31.3.2021
Deposit with B.C.I. New Delhi [B.A.LL.B]	100000.00	-	-	100000.00
Deposit with KSLU Hubballi.[B.B.A., LL.B]	300000.00	-	-	300000.00
Deposit with KSLU Hubballi.[B.A., LL.B]	300000.00	-	-	300000.00
Deposit with KSLU Hubballi.[ LL.B]	300000.00	-	-	300000.00
<b>Grand Total</b>	<b>1000000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1000000.00</b>

**SCHEDULE J - SCHOLARSHIPS, FREESHIPS AND ENDOWMENT PRIZE FUNDS**

Particulars	Balance as on 1.4.2020	Receipts During the Year	Payments During the Year	Balance as on 31.3.2021
Wantmuri Desgut Freeships	6,056.47	2,914.00	2,914.00	6,056.47
GOIPM Scholarship for SC/ST Students	-	52,067.00	51,317.00	750.00
GOIPM Scholarship for LIG Students	-	5,680.00	5,680.00	-
Endowment Prize Funds (D.B.Patil)	12,000.00	-	-	12,000.00
<b>Grand Total</b>	<b>18,056.47</b>	<b>60,661.00</b>	<b>59,911.00</b>	<b>18,806.47</b>



**SCHEDULE D - FIXED ASSETS**

Name of the Asset	Op Balance as on 01.04.2020	Additions upto Sept	Deletions during the year	Total	Rate in %	Deprn for 1 year	Addition after Sept	Total	Rate of Dep	Deprn(1/2)	Total Amt of Asset	Total Deprn	CI Balance as on 31.03.2021
Furniture, Fixtures and Fittings	3,86,459.99	-	-	3,86,459.99	10.00	38,646.00	-	-	5.00	-	3,86,459.99	38,646.00	3,47,813.99
Library Books	1,86,835.16	6,950.00	1,915.00	1,91,870.16	15.00	28,780.52	56,026.00	62,976.00	7.50	4,201.95	2,47,896.16	32,982.47	2,14,913.69
Computers & Accessories	1,02,404.58	-	-	1,02,404.58	40.00	40,961.83	54,500.00	54,500.00	20.00	10,900.00	1,56,904.58	51,861.83	1,05,042.75
Office Equipments	65,023.35	-	-	65,023.35	15.00	9,753.50	5,900.00	5,900.00	7.50	442.50	70,923.35	10,196.00	60,727.35
Equipment for Computer Lab	2,216.14	-	-	2,216.14	15.00	332.42	-	-	7.50	-	2,216.14	332.42	1,883.72
Generator	49,288.74	-	-	49,288.74	15.00	7,393.31	-	-	7.50	-	49,288.74	7,393.31	41,895.43
Vehicle	2,48,778.32	-	-	2,48,778.32	15.00	37,316.75	-	-	7.50	-	2,48,778.32	37,316.75	2,11,461.57
Construction of Gym	5,17,983.50	-	-	5,17,983.50	5.00	25,899.18	-	-	2.50	-	5,17,983.50	25,899.18	4,92,084.33
Construction of BALLB Class Room	10,67,520.10	-	-	10,67,520.10	5.00	53,376.01	-	-	2.50	-	10,67,520.10	53,376.01	10,14,144.10
Construction of Ladies Common Room	11,77,651.33	-	-	11,77,651.33	5.00	58,882.57	-	-	2.50	-	11,77,651.33	58,882.57	11,18,768.76
Fixing of Pavers	6,82,136.21	-	-	6,82,136.21	5.00	34,106.81	-	-	2.50	-	6,82,136.21	34,106.81	6,48,029.40
Electrification Work	4,58,733.86	-	-	4,58,733.86	10.00	45,873.39	-	-	5.00	-	4,58,733.86	45,873.39	4,12,860.47
Re-Electrification of Main Building	4,60,801.38	-	-	4,60,801.38	10.00	46,080.14	-	-	5.00	-	4,60,801.38	46,080.14	4,14,721.24
Renovation of RLLC Building	4,41,742.05	-	-	4,41,742.05	10.00	44,174.21	-	-	5.00	-	4,41,742.05	44,174.21	3,97,567.85
Construction of Toilet Block/ Ramps	10,63,902.87	-	-	10,63,902.87	5.00	53,195.14	-	-	2.50	-	10,63,902.87	53,195.14	10,10,707.73
<b>Total</b>	<b>6911477.58</b>	<b>6950.00</b>	<b>1915.00</b>	<b>6916512.58</b>		<b>524771.77</b>	<b>116426.00</b>	<b>123376.00</b>		<b>15544.45</b>	<b>7032938.58</b>	<b>540316.22</b>	<b>6492622.36</b>

**SCHEDULE G - ADVANCES**

Particulars	Balance as on 1.4.2020	Payments During the Year	Receipts During the Year	Balance as on 31.3.2021
KU /KSLU Exam Application Forms	7,390.00	1,55,430.00	1,62,820.00	-
Exam Advance	-	1,05,450.00	85,450.00	20,000.00
University Exam Expenses	1,43,651.00	85,450.00	1,28,267.00	1,00,834.00
Advance for M K Nambyar M/C	-	-	-	-
Advance for office Expenss	-	-	-	-
Festival Advance	-	-	-	-
Advance for NSS Activity	-	-	-	-
Advance for Seminar Expenses	-	-	-	-
Advance for Gymkhana Activities	-	-	-	-
Legal Survey	7,330.00	-	-	7,330.00
Advance for Library Expenses	-	-	-	-
Advance for Travelling Expenses	-	2,500.00	2,500.00	-
TDS on FD Interest(UBI)	-	6,044.00	6,044.00	-
<b>Grand Total</b>	<b>1,58,371.00</b>	<b>3,54,874.00</b>	<b>3,85,081.00</b>	<b>1,28,164.00</b>

**SCHEDULE H - INCOME AND EXPENDITURE ACCOUNT**

Particulars	Amount
Deficit Balance as on 1.4.2020	3,05,29,228.30
Less : Surplus as per Income & Expenditure A/c	18,38,349.00
<b>Balance as on 31.3.2021</b>	<b>2,86,90,879.30</b>

**SCHEDULE I - CLOSING CASH AND BANK BALANCES**

Particulars	Amount	Amount
Closing Cash Balance	-	-
Petty Cash Balance	-	-
<b>Closing Bank Balances</b>		
Union Bank of India SB A/c 520101206417280	13,67,843.93	
Union Bank of India SB A/c 520101210326782	68,49,905.82	
SBI, A/c No 33524300119	6,94,819.80	89,12,569.55
<b>Grand Total</b>	<b>89,12,569.55</b>	

