



AUDIT REPORT OF KARNATAK LAW SOCIETY'S RAJA LAKHAMGOUDA LAW COLLEGE,
THREE YEAR UNAIDED COURSE FOR THE YEAR ENDING 31st MARCH 2023.

TO THE CHAIRMAN

KARNATAK LAW SOCIETY

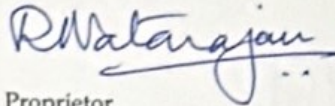
I have audited the attached Receipts and Payments Account and Income & Expenditure Account for the year ended on 31st March 2023 and the Balance Sheet as at 31st March 2023 of the Karnataka Law Society's Raja Lakhamgouda Law College Three Year Unaided Course, Belgaum. These financial statements are the responsibility of the Management. My responsibility is to express an opinion on these financial statements based on my audit.

I have conducted the audit in accordance with Auditing Standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

I report as under:

1. I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of the audit;
2. In my opinion, proper books of accounts as required by law have been kept so far as appears from my examination of the books;
3. The Balance Sheet, Income and Expenditure account and Receipts & Payments Account dealt with by this report are in agreement with the books of accounts;
4. In my opinion, and to the best of my information and according to the explanations given to me, the said accounts give a true and fair view:
 - i. In the case of the Balance Sheet, of the state of affairs as on 31st March 2023.
 - ii. In the case of the Income and Expenditure account, the Surplus for the year ended on that date

For Ramamirtham Natarajan & Associates
Chartered Accountants - FRN 0028965



Proprietor
CA. R. Natarajan
Chartered Accountant
M - 025732
UDIN: 23025732BGYMJD1327

Date: 02.09.2023

Place: Belgaum

**Karnatak Law Society's
RAJA LAKHAMGOUDA LAW COLLEGE, BELAGAVI
THREE YEAR LAW UNAIDED COURSE**

Receipts & Payments Account for the Period Ending 31st March 2023

RECEIPTS	AMT	AMT	PAYMENTS	AMT	AMT
To Opening Balances			By Salary Account		
Union Bank of India SB A/c 200322010000306	717,676		Teaching Staff Salary (Net)	494,000	
Union Bank of India SB A/c 200322010000307	154,329	872,005	Office Staff Salary (Net)	69,361	565,379
			ESIC Contribution/Management)	2,018	
			By Office Contingencies & Other Expenses		
To Salary Received From KLS			Bank Comm. & Charges		
To Main Fees			By KU /KSLU Fees paid		
Tuition Fees	101,844		KSLU Examination Fees	206,960	
Tuition Fees (Arrears)	1,886		KSLU Marks Card Fees	45,210	
Admission Fees (Net)	58		KSLU Exam Penal Fees	10,600	
Application Fees (Net)	1,265	105,053	Sale of Examination Application Forms	27,550	
			KSLU Late Admission Penal Fees		
To Interest on S.B and F.D		21,204	KSLU Registration Fees	75,600	
			KSLU Other Fees		
To Dept. & Other Specific Fees			KU/KSLU Photocopy Fees	1,200	
Debating Union Fees	11,000		KU/KSLU Revaluation Fees	41,000	
Oymkhana Fees	42,350		KSLU Special Admission Fees		408,120
College Examination Fees	11,000				
Library Fees	55,000		To Caution Money & Deposits Received		
Moot Court Fees	82,500		College Caution Money		
Magazine Fees	13,780				
Medical Examination Fees	1,265		To Funds		
Students Guide Fees (Net)	2,750		K.S.S.W.F.	-	
Reading Room Fees (Net)	55,000		K.S.T.B.F.	-	
Red Cross Fee	2,700		Students Aid Fund	-	
Seminar Fees (Net)	55,000		By Indirect Payments		
Legal Aid Fees (Net)	5,500		Professional Tax	4,000	
Cultural Activities Fees (Net)	27,500		Bar Council India ID Fees Paid	-	
Identity Card Fees (Net)	40		Sale of Teachers Day Flags	-	
Computer/Internet Fees (Net)	82,500		ESIC Contribution	468	
Library Books Binding Fees (Net)	5,500				
IA/ Test Exam Fees	55,000	508,355	Education Loan Recd.from Bank	40,782	
			Provident Fund Contribution	86,760	132,010
To Other Receipts					
Initial Cash Deposit					
Bank Commission & Charges	5,737				
Security Fees	115,860	121,597			
To Caution Money & Deposits Received					
College Caution Money					
To Funds					
K.S.S.W.F.	1,350				
K.S.T.B.F.	1,350				
Students Aid Fund	2,750	5,450			
To KU /KSLU Fees Received					
Examination Fees	154,210		By Closing Balances		
Marks Card Fees	35,140		Cash in Hand	-	
Sale of Examination Application Forms	21,190		Petty Cash in Hand	-	
KSLU Exam Penal Fees	10,600		Cash at Bank		
KSLU Registration Fees	75,600		Union Bank of India SB A/c 200322010000306	899,667	
KSLU Other Fees	43,200		Union Bank of India SB A/c 200322010000307	149,055	1,049,324
KU/KSLU Photocopy Fees	1,200				
KU/KSLU Revaluation Fees	41,000	382,140			
KU/KSLU Late Admission Penal Fees					
To Indirect Receipts					
Professional Tax	4,000				
Bar Council India ID Fees	5,400				
Sale of Teachers Day Flags	1,620				
ESIC Contribution	468				
Education Loan Recd.from Bank	40,782				
Provident Fund Contribution	86,760	139,030			
Total Rs.		2,154,834	Total Rs.		2,154,833

* Figures have been regrouped wherever found necessary
As per report of even date

For Ramamurtham Natarajan & Associates
Chartered Accountants - FRN 0028968

R. Natarajan
Partner
CA R. NATARAJAN
Chartered Accountant.
M.No 25732
UDIN: 23025732BOYMJD1327
Date: 02.09.2023
Place : Belgaum.



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PRINCIPAL
R.L. LAW COLLEGE
BELAGAVI

M.R. Kulkarni
CHAIRMAN
GOVERNING COUNCIL
R.L. LAW COLLEGE, BELAGAVI

Karnatak Law Society's
RAJA LAKHAMGOUDA LAW COLLEGE, BELAGAVI
THREE YEAR UNAIDED COURSE
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31st MARCH 2023

For the year Ending 31.3.2022	Expenditure	For the year Ending 31.3.2023	For the year Ending 31.3.2022	Income	For the year Ending 31.3.2023
36,600	To Salaries	565,379	-	By Salary Grants	-
569	To Office Contingencies	-	110,071	By Main Fees	105,053
-	To Departmental Expenses	-	514,375	By Departmental Fees	508,355
-	To Depreciation (Net)	-	2,847	By Bank Interest	21,204
718,655	To Surplus	190,830	128,531	By Other Receipts	121,597
			-	By Deficit	-
755,824	Grand Total	756,209	755,824	Grand total	756,209

Figures have been regrouped wherever found necessary
As per report of even date

For Ramamirtham Natarajan & Associates
Chartered Accountants - FRN 0028965

R. Natarajan



Partner
CA R. NATARAJAN
Chartered Accountant.
M.No 25732
UDIN: 23025732BGYMJD1327
Date: 02.09.2023
Place : Belgaum.

Amr
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BELAGAVI

K.R. K...
CHAIRMAN
GOVERNING COUNCIL
R.L. LAW COLLEGE, BELAGAVI

Karnatak Law Society's
RAJA LAKHAMGOUDA LAW COLLEGE, BELAGAVI
THREE YEAR UNAIDED COURSE
BALANCE SHEET FOR THE YEAR ENDING 31 ST MARCH 2023

As on 31.3.2022	Liabilities	Sch	As on 31.3.2023	As on 31.3.2022	Assets	Sch	As on 31.3.2023
5,900	Caution Money and other Deposits	A	5,900	872,005	Closing Cash & Bank Balances	D	1,049,324
147,450	Other Liabilities	B	133,940				
718,655	Income and Expenditure Account	C	909,484				
872,005	Grand Total		1,049,324	872,005	Grand Total		1,049,324

Figures have been regrouped wherever found necessary
As per report of even date

For Ramamirtham Natarajan & Associates
Chartered Accountants - FRN 002896S

R Natarajan
Partner

CA R. NATARAJAN
Chartered Accountant.
M.No 25732
UDIN: 23025732BGYMJD1327
Date: 02.09.2023
Place : Belgaum.



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BELAGAVI

MR Kelle
CHAIRMAN
GOVERNING COUNCIL
R.L. LAW COLLEGE, BELAGAVI

SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31st March, 2023

SCHEDULE A - CAUTION MONEY AND OTHER DEPOSITS

Particulars	Balance as on	Receipts During	Payments During	Balance as on
	1.4.2022	the Year	the Year	31.3.2023
College Caution Money	5900.00	0.00	0.00	5900.00
Library Book Deposit	0.00	0.00	0.00	0.00
Grand Total	5900.00	0.00	0.00	5900.00

SCHEDULE B - OTHER LIABILITIES

Particulars	Balance as	Receipts	Payments	Balance as
	on 1.4.2022	During the Year	During the Year	on 31.3.2023
KU /KSLU Examination Fees	52750.00	154210.00	206960.00	0.00
KU /KSLU Marks Card Fees	10070.00	35140.00	45210.00	0.00
KU /KSLU Sale of Exam Application Form Fees	6360.00	21190.00	27550.00	0.00
KU /KSLU Examination Penel Fees	0.00	10600.00	10600.00	0.00
KU /KSLU Revaluation Fees	0.00	41000.00	41000.00	0.00
KU /KSLU Phototcopy Fees	0.00	1200.00	1200.00	0.00
Student Aid Fund	2750.00	2750.00	0.00	5500.00
KU /KSLU Registration Fees	0.00	75600.00	75600.00	0.00
KU/KSLU Other Fees	70800.00	43200.00	0.00	114000.00
K.S.S.W.F	1475.00	1350.00	0.00	2825.00
K.S.T.B.F	1475.00	1350.00	0.00	2825.00
Sale of Teachers Day Flags	1770.00	1620.00	0.00	3390.00
K.U. Late Admission Penal Fees	0.00	0.00	0.00	0.00
Bar Council of India ID Fees	0.00	5400.00	0.00	5400.00
KU/KSLU Special Admission Fees	0.00	0.00	0.00	0.00
Education Loan Recd.From Bank	0.00	40782.00	40782.00	0.00
Grand Total	147450.00	435392.00	448902.00	133940.00

SCHEDULE C - INCOME & EXPENDITURE

Particulars	Amount
Balance as on 01.04.2022	718654.65
Add : Surplus as per Income & Expenditure A/c	190829.84
Surplus Balance as on 31-3-2023	909484.49

SCHEDULE D - CLOSING CASH AND BANK BALANCES

Particulars	Amount	Amount
Closing Cash Balance	0.00	
Closing Petty Cash Balance	0.00	
Closing Bank Balances		
Union Bank of India SB A/c 200322010000306	899666.77	
Union Bank of India SB A/c200322010000307	149657.72	
		1049324.49
Grand Total		1049324.49

Karnatak Law Society's
RAJA LAKHMGUDA LAW COLLEGE, BELAGAVI
THREE YEAR LAW COURSE

Receipts & Payments Account for the Period Ending 31st March 2023

RECEIPTS		AMT	AMT	PAYMENTS		AMT	AMT
To Opening Balances				By Salary Account		7,044,824	
Union Bank of India SB A/c 520101210363417		180,770		Teaching Staff Salary			
Union Bank of India SB A/c 520101210445048		8,298		Office Staff Salary			7,044,824
Union Bank of India SB A/c 520101212634247		86,093		PF Contribution			
Union Bank of India SB A/c 520101205015383		1,565,352					
Union Bank of India SB A/c 520101210326820		515,630					
Union Bank of India SB A/c 520101205033179		2,697,311	4,483,453	By Office Contingencies & Other Expenses			
To Salary Grants			7,044,824	Printing & Stationery	54,006		
To Main Fees				Telephone Charges	10,290		
Tuition Fees		284,786		Postage Charges	3,394		
Admission Fees (Net)		3,538		Electricity Charges	91,553		
Application Fees (Net)		4,054	292,378	Travelling Expenses	8,525		
				Conveyance Charges	1,460		
To Interest on S.B and F.D				Bank Comm. & Charges	-		
To Interest on S.B		145,393		Misc Expenses	-		
To Interest on F.D		-	145,393	Staff Welfare Expenses	14,537		
				Meeting Expenses	1,925		
To Dept. & Other Specific Fees				Bar Council of India Affiliation Fees	350,000		835,690
Debating Union Fees		35,250					
Gymkhana Fees		135,713		By Departmental & Other Specific Expenses			
College Examination Fees		35,250		Debating Union Expenses	48,225		
Library Fees		176,250		Gymkhana Expenses	194,808		
Moot Court Fees		204,375		College Exam Expenses	<u>28,750</u>		
Magazine Fees		44,063		Moot Court Expenses (net)	<u>215,420</u>		
Medical Examination Fees		4,054		Magazine Expenses	<u>40,730</u>		
Students Guide Fees (Net)		8,813		Students Guide Expenses	<u>8,813</u>		
Reading Room Fees (Net)		176,250		Reading Room Expenses / news paper	<u>164,607</u>		
Red Cross Fee		6,090		Medical Exam Expenses	<u>1,011</u>		
Seminar Fees (Net)		176,250		Security Charges	<u>259,678</u>		
Legal Aid Fees (Net)		17,625		Red Cross Activities Expenses	-		
Cultural Activities Fees (Net)		88,125		Seminar Expenses	<u>190,657</u>		
Identity Card Fees (Net)		2,440		Cultural Activities Expenses	<u>47,920</u>		
Computer/Internet Fees (Net)		264,375		Identity Card Expenses	<u>2,440</u>		
Library Books Binding Fees (Net)		17,625		Computer Maintenance & Internet Exps	<u>198,843</u>		
IA/ Test Exam Fees		175,250	1,627,798	Library Books Binding Charges	<u>23,879</u>		
				Legal Aid Expenses	<u>46,880</u>		
To Other Receipts				IA/ Test Exam Fees Exps.	<u>107,116</u>		1,639,779
Amount collected towards certificate		2,800					
Admission cancellation Fees		5,000		By Caution Money & Deposit Refund			
Other Fees		-		Library Book Deposit	400		400
Bank Receipts		31,754	405,479	College Caution Money			
Security Fees		365,925					
To Caution Money & Deposits Received				By Scholarship, Freeships & Endowment Prizes			
College Caution Money		6,200	6,200	GOIPM Scholarship to SC/ST Students	28,350		
				GOIPM Scholarship to LIG Students	-		
To Scholarship, Freeships & Endowment Prizes				Late Shri. G.P. Kulkarni Freeship	96,952		125,302
GOIPM Scholarship to SC/ST Students		28,350		Interest on Endowment Prizes			
GOIPM Scholarship to LIG Students		-					
Late Shri G.P. Kulkarni Freeship		632		By Funds			
Interest on Endowment Prizes		107,544	136,526	K.S.S.W.F.	-		
				K.S.T.B.F.	-		
To Funds				Students Aid Fund	-		
K.S.S.W.F.		4,350					
K.S.T.B.F.		4,350		By KU /KSLU Fees paid			
Students Aid Fund		8,813	17,513	KSLU Examination Fees	775,225		
				KSLU Marks Card Fees	188,030		
To KU /KSLU Fees Received				KSLU Exam Penal Fees	37,700		
Examination Fees		575,930		KU / KSLU Examination Application Form	90,900		
Marks Card Fees		142,620		KSLU Admission Penal Fees	21,000		
Exam Penal Fees		37,700		KSLU Registration Fees	332,600		
KSLU Admission Penal Fees		21,000		KSLU Other Fees	33,000		
KU / KSLU Examination Application Form		66,420		Exam Fees recd from SC/ST/BCM office	20,265		
KSLU Special Admission Fees		-		KU/KSLU Challenge Revaluation	4,200		
KSLU Registration Fees		335,600		KU/KSLU Revaluation	152,000		
KSLU Other Fees		163,600		KU/KSLU Photocopy	5,200		1,660,120
KU/KSLU Challenge Revaluation		4,200		KSLU Special Admission fees			
KU/KSLU Revaluation		152,000					
KU/KSLU Photocopy		5,200		By Purchases out of Fees			
Exam Fees recd from SC/ST/BCM office		5,790	1,510,060	Computer & its Accessories	93,000		
				Gymkhana Equipments	13,485		
				Equipment out of IA & College Exam Fees	81,500		
				Library Books	86,142		374,127
				By Karnatak Law Society			
Balance C/f			15,639,624	Balance C/f			11,180,242

Contd...

Balance B/f		15,639,624	Balance B/f		11,180,242
To Advances Recovered			By Advances Paid		
Advance for Gymkhana Expenses	244,652		Advance for Gymkhana Expenses	185,557	
Advance for Debating Union Expenses	93,927		Advance for Debating Union Expenses	80,952	
Advance for Seminar Expenses	360,429		Advance for Office Expenses	-	
Advance for Red Cross Activities Expenses	-		Advance for Cultural Activities Expenses	213,571	
Advance for Medical Exam Expenses	3,800		Advance for Legal Aid Expenses	6,200	
Advance for Cultural Activities Expenses	173,366		Advance for Seminar Expenses	346,022	
Advance for Moot Court Expenses	232,313		Advance for Medical Exam Expenses	6,843	
Advance for Legal Aid Expenses	54,074		Advance for Moot court Expenses	281,268	1,120,413
Advance for Office Expenses	-		TDS on FD Interest	-	
		1,162,561			
To Investments on FD	149,607	149,607	By Investments on FD		
FD No.530401042700286 21-22			FD With Union Bank of India 530401042700286		
			FD With UBI 530401042700286 22-23	149,718	149,718
			By Indirect Payments		
			TDS on Salary	1,026,879	
			TDS on Contractor	6,522	
			Professional Tax	9,600	
			Family Benefit Fund	480	
			Group Insurance Premium	2,820	
			Life Insurance Premium	171,936	
			Bar Council India ID Fees Paid	17,400	
			Bemhalagi Debate	3,224	
			Majali Debate	3,216	
			Fee Coession/Education Loan Received	104,425	
			Petty Cash	30,000	
			GST	2,060	
			Sale of Teachers Day Flags	-	
			Contribution towards Punyakoti Schemes	16,000	1,394,562
To Indirect Receipts			By Closing Balances		
TDS on Salary	1,026,879		Cash in Hand	-	
TDS on Contractor	6,522				
Professional Tax	9,600		Petty Cash in Hand	-	
Family Benefit Fund	480		Cash at Bank		
Group Insurance Premium	2,820		Union Bank of India SB A/c 520101210383417	185,854	
Life Insurance Premium	171,936		Union Bank of India SB A/c 520101210445048	8,515	
Bar Council India ID Fees	17,400		Union Bank of India SB A/c 520101212634247	88,917	
Sale of Teachers Day Flags	3,220		Union Bank of India SB A/c 520101205015383	1,842,563	
Petty Cash	30,000		Union Bank of India SB A/c 520101210326820	678,232	
Fee Coession/Education Loan Received	104,425		Union Bank of India SB A/c 520101205033179	1,707,605	4,511,776
Bemhalagi Debate	3,224				
Majali Debate	3,216				
GST	2,060				
Contribution towards Punyakoti Schemes	16,000	1,399,782			
To UOC Grants					
Interest on SB A/c (UGC)	5,137	5,137			
To Karnataka Law Society					
Total Rs.		16,356,711	Total Rs.		18,356,711

* Figures have been regrouped wherever found necessary
As per report of even date

For Ramamirtham Natarajan & Associates
Chartered Accountants - FRN 002896S

R. Natarajan
Partner
CA R. NATARAJAN
Chartered Accountant,
M.No 25732
UDIN: 23025732GYMJE1709
Date: 02.09.2023
Place: Belgaum.



Santa
PRINCIPAL
R.C. LAW COLLEGE
BELAGAVI

M.R. Kelle
CHAIRMAN
GOVERNING COUNCIL
R.L. LAW COLLEGE, BELAGAVI

Karnatak Law Society's
RAJA LAKHAMGOUDA LAW COLLEGE, BELAGAVI
THREE YEAR COURSE

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31st MARCH 2023

For the year Ending 31.3.2022	Expenditure	For the year Ending 31.3.2023	For the year Ending 31.3.2022	Income	For the year Ending 31.3.2023
6,054,644	To Salaries	7,044,824.00	6,054,644	By Salary Grants	7,044,824.00
102,569	To Office Contingencies	535,690.00	261,847	By Main Fees	292,378.00
1,202,809	To Departmental Expenses	1,539,779.00	1,531,953	By Departmental Fees	1,627,798.00
546,778	To Depreciation (Net) (as per Schedule G)	549,770.54	131,778	By Bank Interest	145,393.00
481,745	To Surplus		408,323	By Other Receipts	405,479.00
			-	By Deficit	154,191.86
8,388,545	Grand Total	9,670,063.54	8,388,545	Grand total	9,670,063.86

Figures have been regrouped wherever found necessary
As per report of even date

For Ramamirtham Natarajan & Associates
Chartered Accountants - FRN 002896S

R. Natarajan
Partner
CA R. NATARAJAN
Chartered Accountant.
M.No 25732
UDIN: 23025732BGYMJE1709
Date: 02.09.2023
Place : Belgaum.



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PRINCIPAL
R.L. LAW COLLEGE
BELAGAVI

M. R. Kelle
CHAIRMAN
GOVERNING COUNCIL
R.L. LAW COLLEGE, BELAGAVI

Karnatak Law Society's
RAJA LAKHMOGUDA LAW COLLEGE, BELAGAVI
FIVE YEAR LAW COURSES
 Receipts & Payments Account for the Period ending 31st MARCH 2023

RECEIPTS	AMT	AMT	PAYMENTS	AMT	AMT
To Opening Balances			By Salary Account		
Cash in Hand	1,937,080.31		Teaching Staff Salary	4,851,777.00	
Union Bank of India SB A/c 520101206417280	10,587,480.00		Office Staff Salary	2,522,494.00	
Union Bank of India SB A/c 520101210326782	823,760.92	13,348,321.23	Honorarium to Guest Lecturers	850,600.00	
SBI A/c No 33524300119			Daily Wages	28,000.00	
			ESI Management Contribution	68,800.00	
			P.F. Admn Charges	34,695.00	
			Group Gratuity Premium	298,399.00	8,654,825.00
To Main Fees	8,600,900.00		By Office Contingencies & Other Expenses		
Tuition Fees (Net)	216,000.00		Printing & Stationery	42,154.00	
Arrears of Tuition Fees	12,200.00	8,879,200.00	Postage & Telegrams	2,077.00	
Admission Fees (net)	50,100.00		Telephone Charges	3,761.00	
Application Fees (net)			Repairs & Maintenance	192,168.00	
			Advertisement Charges	19,580.00	
To Dept. & Other Specific Fees			Electricity Charges	149,701.00	
Debating Union Fees	100,200.00		Travelling Expenses (net)	46,045.10	
Oyakhana Fees	203,050.00		Bank Comm. & Charges	-	
College Examination Fees	100,200.00		Miscellaneous Expenses	17,169.00	
College Exam Expenses	1,100.00		Corporation Tax	80,441.00	
Library Fees	502,000.00		Printing of Prospectus	78,656.00	
Moot Court Fees	651,300.00		Water Charges	23,590.00	
Magazine Fees	175,350.00		Conveyance Charges	266,791.34	
Medical Examination Fees	50,100.00		NAAC Expenses	1,050,000.00	
Students Guide Fees	25,050.00		BCI Affiliation Fees	126,204.00	
Reading Room Fees	250,500.00		Vehicle Maintenance	2,500.00	
Seminar Fees	50,100.00		Professional Tax (Annual Reg Fees)	1,160.00	
Legal Aid Fees	25,050.00		Professional Fees	370.00	
Practical Exam Fees	250,500.00		ESIC Damages & Interest	4,564.00	
Cultural Activities Fees	12,300.00		PF Damages	48,380.00	
Identity Card Fees	100,200.00		Insurance Premium for Eqt & Bldg	7,700.00	
Library Books Binding Fees	801,600.00		Uniform Expenses	58,711.00	
Computer/Internet Fees	71,282.00		Staff Welfare expenses	18,081.00	
Seminar Fees (Conducted)	257,400.00		Meeting expenses	28,775.00	
M.K.Nambyar Moot Court Receipts	753,000.00		Office Expenses	8,327.00	
Security Fees	17,500.00		Induction Programme Expenses	7,019.00	2,284,054.44
Red Cross Fees	250,500.00	4,899,282.00	Generator Maintenance Expenses		
IA/ Test /Exam Fees					
			By Contribution to KLS (financial Cost)	250,000.00	250,000.00
To Interest on S.B. A/c s					
On S.B.	381,965.00	453,839.00	By Audit Fees (3 years & 5 Years)		16,000.00
On F.D.	71,874.00				
			By Departmental & Other Specific Expenses		
To Other Receipts			Mootcourt Expenses	50,300.00	
Sale of Prospectus	349,996.00		College Exam Expenses	-	
Library fine	-		Legal Aid Expenses	32,715.00	
Amount collected from aids towards Certificates	3,000.00		Magazine Expenses	19,890.00	
Amount collected from aids towards Pinna/brakeges	26,736.00		Red Cross Fee	-	
Vehicle Maintenance Receipts	-		Reading Room Expenses	2,400.00	
Misc. Receipts	1,530.00		Seminar Expenses	76,509.00	
Sale of Tie/Badge	17,610.00		Identity Card Expenses	13,448.00	
Bank Receipts	78,132.23		Cultural Activity Expenses	69,161.00	
Sale of Tender forms	1,500.00		Sale of Tie/Badge	-	
Misc Income (unclaimed)	16,650.00		Computer Maintenance/Internet Expenses	193,174.98	
Sale of Raddi	4,190.00	499,344.23	M K Nambyar M/c Expenses	737,695.00	
			Practical Exam Expenses	535.00	
To Caution Money & Deposits Received			Security Exps	82,408.00	
Library Book Deposit	2,000.00		Student guide / Syllabus Expenses	2,665.00	
College Caution Money	31,250.00		Binding Charges	16,830.00	1,297,789.98
Library Deposit	62,500.00	95,750.00			
			By Caution Money & Deposits Refunded		
			Library Book Deposit	2,000.00	
			College Caution Money	2,750.00	
			Library Deposit	5,500.00	10,250.00
Balance C/f		28,175,736.46	Balance C/f		12,512,919.42



RAMAMIRTHAM NATARAJAN & ASSOCIATES

CA R. NATARAJAN

CHARTERED ACCOUNTANT

75, 6th Main,
9th Cross, Malleshwaram,
BENGALURU - 560 003
Phone : 080-23348770
Mobile : 94480 67041
E-mail : natarajan9@gmail.com

**AUDIT REPORT OF KARNATAK LAW SOCIETY'S RAJA LAKHAMGOUDA LAW COLLEGE,
FIVE YEAR COURSE FOR THE YEAR ENDING 31st MARCH 2023.**

TO THE CHAIRMAN

KARNATAK LAW SOCIETY

I have audited the attached Receipts and Payments Account and Income & Expenditure Account for the year ended on 31st March 2023 and the Balance Sheet as at 31st March 2023 of the Karnatak Law Society's Raja Lakhamgouda Law College Five Year Course, Belgaum. These financial statements are the responsibility of the Management. My responsibility is to express an opinion on these financial statements based on my audit.

I have conducted the audit in accordance with Auditing Standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

I report as under:

1. I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of the audit;
2. In my opinion, proper books of accounts as required by law have been kept so far as appears from my examination of the books;
3. The Balance Sheet, Income and Expenditure account and Receipts & Payments Account dealt with by this report are in agreement with the books of accounts;
4. In my opinion, and to the best of my information and according to the explanations given to me, the said accounts give a true and fair view:
 - i. In the case of the Balance Sheet, of the state of affairs as on 31st March 2023.
 - ii. In the case of the Income and Expenditure account, the Surplus for the year ended on that date

For Ramamirtham Natarajan & Associates
Chartered Accountants - FRN 002896S

Partner
CA. R. Natarajan
Chartered Accountant
M - 025732
UDIN: 23025732BGYMJF5615

Date: 02.09.2023
Place: Belgaum

RECEIPTS	AMT	AMT	PAYMENTS	AMT	AMT
					Contd...
Balance B/f		28,178,736.46	Balance B/f		12,512,919.42
To Scholarships/ Freeships			By Scholarships/ Freeships		
Interest on Prize FD	643.00		Interest on Prize FD	643.00	
Wantamuri Desgut Freeship	2,677.00		Interest on FD	-	
GOIPM Scholarship to LIQ Students	-	3,320.00	GOIPM Scholarship to LIQ Students	-	
GOIPM Scholarship to SC /ST Stds	-		Wantamuri Desgut Freeship	-	
			GOIPM Scholarship to SC /ST Students	35,850.00	36,493.00
To Funds			By Funds		
K.S.S.W.F.	12,650.00		K.S.S.W.F.	150.00	
K.S.T.B.F.	12,650.00	50,350.00	K.S.T.B.F.	150.00	
Students Aid Fund	25,050.00		Student Aid Fund	-	300.00
		1,299,224.00	By K L Society		21,713.00
To K.L. Society			By KU /KSLU Fees Received		
To KU /KSLU Fees Received			Exam Fees recd from SC/ST/BCM	27,985.00	
Exam Fees recd from SC/ST/BCM	27,985.00		Other Fees	424,400.00	
Other Fees	424,400.00		Examination Fees	2,651,475.00	
Examination Fees	2,651,475.00		Marks Card Fees	666,935.00	
Marks Card Fees	666,935.00		Exam Penal Fees	149,900.00	
Exam Penal Fees	149,900.00		Sale of Exam Application Forms	318,350.00	
Sale of Exam Application Forms	318,350.00		Registration Fees	1,304,600.00	
Registration Fees	1,304,600.00		Special Admission Fees	5,100.00	
Special Admission Fees	5,100.00		Admission Penal Fees	67,000.00	
Admission Penal Fees	67,000.00		KU/ KSLU Revaluation Fees	586,000.00	
KU/ KSLU Revaluation Fees	586,000.00		Uniresty Exam Fees	584,384.00	
Uniresty Exam Fees	584,384.00		KU/ KSLU Photocopy Fees	21,600.00	
KU/ KSLU Photocopy Fees	21,600.00	6,616,129.00	KU/ KSLU Challenge Revaluation	8,400.00	7,299,920.00
KU/ KSLU Challenge Revaluation	8,400.00				
To Advances recovered			By Advances Paid		
Exam Advance	100,000.00		Exam Advance	135,000.00	
Advance for M K Nambyar M/C	50,000.00		Advance for M K Nambyar M/C	50,000.00	
Advance for Cultural Acvt Expenses	10,000.00		Advance for Cultural Acvt Expenses	10,000.00	
Advance for Office Expenses	36,000.00		Advance for Office Expenses	36,000.00	
Advance for Library Expenses	1,000.00		Advance for Magazine Dept	3,500.00	
Advance for Induction Programme Expenses	10,000.00		Advance for NSS Activity(Regular Camp)	29,400.00	
Advance for NSS Activity(regular Camp)	29,400.00		Advance for Library Expenses	1,000.00	
Advance for Travelling Expenses	13,500.00		Advance for Induction Programme Expenses	10,000.00	
Advance for Magazine Dept	3,500.00		Advance for Legal Aid Expenses	20,000.00	
Advance for Mootcourt Expenses	5,000.00		Advance for Mootcourt Expenses	5,000.00	
Advance for Legal Aid Expenses	20,000.00		Festival Salary Advance	25,000.00	
Festival Salary Advance	25,000.00	309,435.00	Advance for Travelling Expa.	13,500.00	
TDS on FD Interest(Corp Bank/UBI)	6,035.00		TDS on FD Interest(Corp Bank)	6,035.00	344,435.00
		4,640.00	By Asset Purchases		
Recovery on loss of Books			Library Books	32,193.00	
To Indirect Receipts			Office Equipments	13,017.00	
TDS on Salary	68,640.00		Computer & Accessories	139,500.00	
TDS on Salary 3 Yr Law	986,310.00		Furniture for NAAC	400,192.00	
TDS on Contractor	9,100.00		Purchase of New Mobile	10,000.00	
TDS on Contractor 3 Yr Law	6,522.00		Renovation of Classroom (Merging of Classroom 5&	40,000.00	
TDS on Professional fees	93,810.00		Renovation of Toilet Blocks	44,055.00	
Family Benefit Fund	480.00		Vehicle	1,163,000.00	
Contribution towards Punyakoti Scheme	16,000.00		Furniture ,Fixture and Fittings	417,926.00	2,259,883.00
Professional Tax	46,600.00		By Indirect Payments		
Professional Tax 3 Year	9,600.00		TDS on Salary	68,640.00	
Professional Tax 3 Year unaided	4,000.00		TDS on Salary 3 Yr Law	950,959.00	
Life Insurance Premium	13,308.00		TDS on Contractor	9,100.00	
P.F. Contribution	1,092,760.00		TDS on Contractor 3 Yr Law	6,522.00	
GCC Credit Society Loan/ Share	37,200.00		TDS on Professional fees	93,810.00	
GIT Credit Society Share/ Loan	301,200.00		Professional Tax	46,600.00	
GSLI Premium	7,200.00		Professional Tax 3 Year	9,600.00	
Sale of Teachers Day Flags	15,180.00		Professional Tax 3 Year unaided	4,000.00	
Bar Council of India ID Fees	50,600.00		Family Benefit Fund	480.00	
ESI Contribution	18,104.00		Life Insurance Premium	13,308.00	
Education Loan received	104,560.00		P.F. Contribution	1,086,634.00	
Petty Cash	58,000.00		GCC Credit Society Loan/ Share	37,200.00	
NSS A/c	53,400.00		GIT Credit Society Share/ Loan	301,200.00	
NSS Regular Camp	13,289.00		GSLI Premium	7,200.00	
NSS Special Camp	-		Sale of Teachers Day Flags	180.00	
Mootcourt (KILPAR)	30,425.00	3,690,603.00	Sale of Teachers Day Flags	50,700.00	
Other Liability	-		Bar Council of India ID Fees	50,700.00	
Maintenance Fees	601,200.00		ESI Contribution	17,808.00	
GST Output	53,106.00		Education Loan received	104,560.00	
			Education Loan received	13,289.00	
FD with UBI No.530401042700453 21-22	172,909.00		NSS A/c	13,289.00	
FD with UBI No.KCC 89951	-	172,909.00	NSS Regular Camp Expenses	-	
FD with UBI No.160083	-		NSS Special Camp Expenses	-	
			Petty Cash	58,000.00	
			GST Output	53,106.00	
			Mootcourt (KILPAR)	84,294.00	
			Contribution towards Punyakoti Scheme	16,000.00	
			Maintenance Fees	604,200.00	3,650,679.00
Balance C/f		40,522,246.46	Balance C/f		20,120,042.42
					Contd...

RECEIPTS	AMT	AMT	PAYMENTS	AMT	AMT
Balance B/f		40,522,246.46	Balance B/f		26,126,342.42
			Investment		
			FD with UBI No.200323030000022	54,310.00	
			FD with UBI No.530+01042700453 21-22	4,470.00	
			FD with UBI No.200323030000622	104,052.00	
			FD with UBI No.200323030000623	64,512.00	227,344.00
			By Closing Balances		
			Cash in Hand	-	
			Petty Cash in Hand	-	
			Cash at Bank		
			Union Bank of India SB A/c 520101206417280	2,074,459.24	
			Union Bank of India SB A/c 520101210326782	11,151,291.00	
			SBI A/c No 33524300119	942,809.80	
			SBI A/c No 00000041768597701 (ZSBA)	-	14,168,560.04
GRAND TOTAL		40,522,246.46	GRAND TOTAL		40,522,246.46

Figures have been regrouped wherever found necessary
As per report of even date

For Ramamirtham Natarajan & Associates
Chartered Accountants - FRN 002896S

R Natarajan
Partner
CA R. NATARAJAN
Chartered Accountant.
M.No 25732
UDIN: 23025732BGYMJF5615
Date: 02.09.2023
Place : Belgaum.



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PRINCIPAL
R.L. LAW COLLEGE
BELAGAVI

M. A. K. K.
CHAIRMAN
GOVERNING COUNCIL
R.L. LAW COLLEGE, BELAGAVI

Karnatak Law Society's
RAJA LAKHAMGOUDA LAW COLLEGE, BELAGAVI
FIVE YEAR LAW COURSES

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST March 2023

For the year Ending 31.03.2022	Expenditure	For the year Ending 31.03.2023	For the Year Ending 31.03.2022	Income	For the Year Ending 31.03.2023
7,672,406	To Salaries	8,654,825.00	7,578,930	By Main Fees	8,879,200.00
777,361	To Office Contingencies	2,284,054.44	4,587,560	By Departmental Fees	4,899,282.00
16,000	To Audit Fees (3 & 5 Yrs)	16,000.00	345.380	By Interest on SB & FD	453,839.00
1,034,868	To Departmental Expenses	1,297,789.98	526,969	By Other Receipts	499,344.23
250,000	To Finance Cost to KLS	250,000.00			
506,581	To Depreciation (as per Sch D)	584,197.65		By Deficit	-
2,781,623	To Surplus	1,644,798.16			
13,038,839	Grand Total	14,731,665.23	13,038,839	Grand Total	14,731,665.23

Figures have been regrouped wherever found necessary
As per report of even date

For Ramamirtham Natarajan & Associates
Chartered Accountants - FRN 002896S

R Natarajan

Partner
CA R. NATARAJAN
Chartered Accountant.
M.No 25732
UDIN: 23025732BGYMJF5615
Date: 02.09.2023
Place : Belgaum.



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PRINCIPAL
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BELAGAVI

H R Kelle
CHAIRMAN
GOVERNING COUNCIL
R.L. LAW COLLEGE, BELAGAVI

Karnatak Law Society's
RAJA LAKHAMGOUDA LAW COLLEGE, BELAGAVI
FIVE YEAR LAW COURSES
BALANCE SHEET AS ON 31ST March 2023

As on 31.3.2022	Liabilities	Sch	As on 31.3.2023	As on 31.3.2022	Assets	Sch	As on 31.3.2023
233,750	Caution Money & Deposits	A	319,250	6,138,268	Fixed Assets	D	7,809,412
2,362,713	Other Liabilities	B	1,820,376	1,234,915	Fixed Deposits and Investments	E	1,289,350
45,167,634	K.L.Society A/c	C	46,445,145	1,000,000	Deposits	F	1,000,000
86,756	Endowment Prize Fund A/c	J	53,583	220,092	Advances	G	106,572
				25,909,257	Income & Expenditure A/c	H	24,264,460
				13,348,321	Closing Cash & Bank Balances	I	14,168,560
47,850,853	Grand Total		48,638,354	47,850,853	Grand Total		48,638,354

Figures have been regrouped wherever found necessary
As per report of even date

For Ramamirtham Natarajan & Associates
Chartered Accountants - FRN 002896S

R. Natarajan

Partner
CA R. NATARAJAN
Chartered Accountant.
M.No 25732
UDIN: 23025732BGYMJF5615
Date: 02.09.2023
Place : Belgaum.



[Signature]
PRINCIPAL
R.L. LAW COLLEGE
BELAGAVI

[Signature]
CHAIRMAN
GOVERNING COUNCIL
R.L. LAW COLLEGE, BELAGAVI

SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH 2023

SCHEDULE A - CAUTION MONEY AND OTHER DEPOSITS

Particulars	Balance as on 1.4.2022	Receipts During the Year	Payments During the Year	Balance as on 31.3.2023
College Caution Money	77750.00	31250.00	2750.00	106250.00
Library Deposits	156000.00	62500.00	5500.00	213000.00
Library Books Deposits	0.00	2,000.00	2000.00	-
Grand Total	233750.00	95750.00	10250.00	319250.00

SCHEDULE B - OTHER LIABILITIES

Particulars	Balance as on 1.4.2022	Receipts During the Year	Payments During the Year	Balance as on 31.3.2023
KU /KSLU Examination Fees	646710.00	2651475.00	3297930.00	255.00
KSLU Special Admission Fees	0.00	5100.00	5100.00	-
KSLU Exam Penal Fees	800.00	149900.00	149900.00	800.00
KSLU Marks Card Fees A/c	154280.00	666935.00	821025.00	190.00
KU /KSLU Examination Appln Fees	79920.00	318350.00	398270.00	-
KSSWF	8,470.00	12650.00	150.00	20970.00
KSTBF	21225.00	12650.00	150.00	33725.00
Sale of Teachers Day Flags	27695.00	15180.00	180.00	42695.00
P.F.Contribution	120.00	1092760.00	1086634.00	6,246.00
TDS on Salary 3 Yr Law	-35360.00	986319.00	950959.00	-
ESI Contribution (Employee)	0.00	18104.00	17808.00	296.00
KU /KSLU Admission Penal Fees	2000.00	67000.00	66000.00	3,000.00
KU /KSLU Registration Fees	74085.00	1304600.00	1304600.00	74085.00
KU /KSLU Challenge Revaluation Fees	0.00	8,400.00	8400.00	-
KU /KSLU Revaluation Fees	0.00	586000.00	586000.00	-
KU/KSLU Other Fees	842745.00	424400.00	220500.00	1046645.00
KU/KSLU Photocopy Fees	0.00	21600.00	21600.00	-
Bar Council of India ID Fees	100.00	50600.00	50700.00	0.00
NSS Grants	131664.00	53400.00	13289.00	171775.00
NSS Special Camps	38,679.00	0.00	-	38679.00
NSS Regular Camp	-	13289.00	13289.00	0.00
NSS Prize Amount	0.00	-	-	0.00
Student Aid Fund	-	25050.00	0.00	25,050.00
Maintenance Fees	5400.00	601200.00	604200.00	2,400.00
Exam fees SC ST	10,615.00	27985.00	38600.00	-
Other Liability	353,565.00	0.00	0.00	353,565.00
GST	-	53106.00	53106.00	0.00
Petty Cash	-	58000.00	58000.00	-
Grand Total	2362713.00	9224053.00	9766390.00	1820376.00

SCHEDULE C - KARNATAK LAW SOCIETY ACCOUNT

Particulars	Amount
Opening Balance as on 1.4.2022	45167634.04
Add : Receipts during the year	1299224.00
Less: Payments during the year	21713.00
Closing Balance as on 31.3.2023	46445145.04

SCHEDULE E - FIXED DEPOSITS AND INVESTMENTS

Particulars	Balance as on 1.4.2022	Payments during the Year	Receipts during the Year	Balance as on 31.3.2023
FD with UBI,(Prize Fund) No.530401042700453 21-22	168439.00	4,470.00	172909.00	-
FD with UBI, 200323030000622	-	104052.00	-	104,052.00
FD with UBI, 200323030000623	-	64512.00	-	64512.00
FD with UBI, (Joint FD with KSLU) 200323030000022	1,066,476.00	54310.00	-	1120786.00
Interest on FD's(Accrued)	-	-	-	-
Grand Total	1234915.00	227344.00	172909.00	1289350.00

SCHEDULE F - DEPOSITS

Particulars	Balance as on 1.4.2022	Payments During the Year	Receipts During the Year	Balance as on 31.3.2023
Deposit with B.C.I. New Delhi [B.A.LL.B]	100000.00	-	-	100000.00
Deposit with KSLU Hubballi.[B.B.A., LL.B]	300000.00	-	-	300000.00
Deposit with KSLU Hubballi.[B.A., LL.B]	300000.00	-	-	300000.00
Deposit with KSLU Hubballi.[LL.B]	300000.00	-	-	300000.00
Grand Total	1000000.00	0.00	0.00	1000000.00

SCHEDULE J - SCHOLARSHIPS,FREESHIPS AND ENDOWMENT PRIZE FUNDS

Particulars	Balance as on 1.4.2022	Receipts During the Year	Payments During the Year	Balance as on 31.3.2023
Wantmuri Desgut Freeships	6,056.47	2,677.00	-	8,733.47
GOIPM Scholarship for SC/ST Students	68,700.00	-	35,850.00	32,850.00
GOIPM Scholarship for LIG Students	-	-	-	-
Endowment Prize Funds (D.B.Patil)	12,000.00	-	-	12,000.00
Grand Total	86,756.47	2,677.00	35,850.00	53,583.47

SCHEDULE G - ADVANCES

Particulars	Balance as on	Payments During	Receipts	Balance as on
	1.4.2022	the Year	During the Year	31.3.2023
Exam Advance	-	135,000.00	100,000.00	35,000.00
Mootcourt KILPAR	-	84,294.00	30,423.00	53,869.00
University Exam Expenses	212,762.00	381,995.00	584,384.00	10,373.00
Advance for M K Nambyar M/C	-	50,000.00	50,000.00	-
Advance for office Expenses	-	36,000.00	36,000.00	-
Festival Advance	-	25,000.00	25,000.00	-
Advance for NSS Activity	-	29,400.00	29,400.00	-
Advance for Induction Programme Expenses	-	10,000.00	10,000.00	-
Advance for Legal Aid expenses	-	20,000.00	20,000.00	-
Legal Survey	7,330.00	-	-	7,330.00
Advance for Magazine Expenses	-	3,500.00	3,500.00	-
Advance for Cultural Acvt Expenses	-	10,000.00	10,000.00	-
Advance for Library Expenses	-	1,000.00	1,000.00	-
Advance for Mootcourt Expenses	-	5,000.00	5,000.00	-
Advance for Travelling expenses	-	13,500.00	13,500.00	-
TDS on FD Interest(UBI)	-	6,035.00	6,035.00	-
Grand Total	220,092.00	810,724.00	924,244.00	106,572.00

SCHEDULE H - INCOME AND EXPENDITURE ACCOUNT

Particulars	Amount
Deficit Balance as on 1.4.2022	25,909,258.28
Less : Surplus as per Income & Expenditure A/c	1,644,798.16
Balance as on 31.3.2023	24,264,460.12

SCHEDULE I - CLOSING CASH AND BANK BALANCES

Particulars	Amount	Amount
Closing Cash Balance	-	
Petty Cash Balance	-	
Closing Bank Balances		
Union Bank of India SB A/c 520101206417280	2,074,459.24	
Union Bank of India SB A/c 520101210326782	11,151,291.00	
SBI, A/c No 33524300119	942,809.80	14,168,560.04
SBI A/c No 00000041768597701 (ZSBA)	-	
Grand Total		14,168,560.04